

**PROSPECTUS SUPPLEMENT NO. 6
TO THE BASE PROSPECTUS DATED 17 JULY 2020**



GOLDMAN, SACHS & CO. WERTPAPIER GMBH
(Incorporated with limited liability in Germany)

as Issuer

GOLDMAN SACHS FINANCE CORP INTERNATIONAL LTD
(Incorporated with limited liability in Jersey)

as Issuer

GOLDMAN SACHS INTERNATIONAL
(Incorporated with unlimited liability in England)

as Issuer and, in respect of certain Securities only, as Guarantor

THE GOLDMAN SACHS GROUP, INC.
(A corporation organised under the laws of the State of Delaware)

in respect of certain Securities only, as Guarantor

**SERIES P PROGRAMME FOR THE ISSUANCE OF
WARRANTS, NOTES AND CERTIFICATES**

This Prospectus Supplement

This prospectus supplement (the "**Prospectus Supplement**") to the base prospectus dated 17 July 2020 prepared by Goldman, Sachs & Co. Wertpapier GmbH ("**GSW**") as issuer, Goldman Sachs Finance Corp International Ltd ("**GSFCI**") as issuer, Goldman Sachs International ("**GSI**") as issuer and as guarantor in respect of certain Securities only and The Goldman Sachs Group, Inc. ("**GSG**") as guarantor in respect of certain Securities only (the "**Original Base Prospectus**") under their Series P programme for the issuance of warrants, notes and certificates with respect to the Securities (the "**Programme**"), constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and should be read in conjunction with Prospectus Supplement No. 1 to the Original Base Prospectus dated 4 August 2020, Prospectus Supplement No. 2 to the Original Base Prospectus dated 21 August 2020, Prospectus Supplement No. 3 to the Original Base Prospectus dated 31 August 2020, Prospectus Supplement No. 4 to the Original Base Prospectus dated 8 October 2020 and Prospectus Supplement No. 5 to the Original Base Prospectus dated 26 October 2020 (the Original Base Prospectus as so supplemented, the "**Base Prospectus**"). On 17 July 2020, the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") approved the Base Prospectus for the purposes of Article 6 of the Luxembourg Law dated 16 July 2019 on prospectuses for securities.

Terms defined in the Base Prospectus have the same meaning when used in this Prospectus Supplement unless otherwise defined herein. This Prospectus Supplement shall form part of and be read in conjunction with the Base Prospectus.

Right of withdrawal

In accordance with Article 23(2) of the Prospectus Regulation, investors in the European Economic Area or the United Kingdom who have already agreed to purchase or subscribe for Securities issued under the Programme before this Prospectus Supplement is published and where the Securities have not yet been delivered to them at the time when the significant new factor, material mistake or material inaccuracy to which this Prospectus Supplement relates, arose or was noted, where the Securities are affected by the significant new factor, material mistake or material inaccuracy to which this Prospectus Supplement relates, have the right, exercisable until 20 November 2020, which is two working days after the publication of this

Prospectus Supplement, to withdraw their acceptances. Investors may contact the relevant Authorised Offeror(s) (as set out in the Final Terms of the relevant Securities) should they wish to exercise such right of withdrawal.

Responsibility

Each of GSI, GSW, GSFCI and GSG accepts responsibility for the information given in this Prospectus Supplement and confirms that, having taken all reasonable care to ensure that such is the case, the information contained in this Prospectus Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect its import.

Purpose of this Prospectus Supplement

The purpose of this Prospectus Supplement is to (a) incorporate by reference GSG's 2020 Third Quarter Form 10-Q (as defined below), (b) incorporate by reference GSI's 2020 Third Quarter Financial Report (as defined below) and (c) make certain changes to the information in the "Documents Incorporated by Reference" and "General Information" sections of the Base Prospectus.

This Prospectus Supplement and the documents incorporated by reference into this Prospectus Supplement will be available on the website of the Luxembourg Stock Exchange at www.bourse.lu.

Information being supplemented

Incorporation by reference

This Prospectus Supplement supplements the Base Prospectus by incorporating by reference:

- (a) the Quarterly Report on Form 10-Q for the third fiscal quarter ended 30 September 2020 of GSG. ("**GSG's 2020 Third Quarter Form 10-Q**"), as filed with the U.S. Securities and Exchange Commission (the "**SEC**") on 30 October 2020; and
- (b) the unaudited quarterly financial report of GSI for the quarter ended 31 August 2020. ("**GSI's 2020 Third Quarter Financial Report**").

Copies of GSG's 2020 Third Quarter Form 10-Q and GSI's 2020 Third Quarter Financial Report have been filed with the CSSF in its capacity as competent authority under the Luxembourg Law.

GSG's 2020 Third Quarter Form 10-Q and GSI's 2020 Third Quarter Financial Report are incorporated by reference into, and form part of, this Prospectus Supplement, and the information contained in this Prospectus Supplement, GSG's 2020 Third Quarter Form 10-Q and GSI's 2020 Third Quarter Financial Report shall be deemed to update and, where applicable, supersede any information contained in the Base Prospectus, or any documents incorporated by reference therein.

Amendments to the Base Prospectus

1. Amendments to the section entitled "Documents Incorporated by Reference"

The information in the section entitled "Documents Incorporated by Reference" is amended and supplemented by:

- (a) deleting sub-section 1 entitled "Goldman Sachs International" on page 105 of the Original Base Prospectus and replacing it with the following:

"1. Goldman Sachs International

GSI files documents and information with the *Commission de Surveillance du Secteur Financier* (the "**CSSF**"). The following documents, which GSI has filed with the CSSF, are hereby incorporated by reference into this Base Prospectus:

- (a) The Unaudited Quarterly Financial Report of GSI for the period ended 31 August 2020 ("**GSI's 2020 Third Quarter Financial Report**"), containing, in Part II, the Unaudited Financial Statements of GSI for the period ended 31 August 2020 ("**GSI's 2020 Third Quarter Financial Statements**") (accessible on <https://www.goldmansachs.com/investor-relations/redirects/gsi-08-31-20-financial-statements.html>);
- (b) The Unaudited Quarterly Financial Report of GSI for the period ended 31 May 2020 ("**GSI's 2020 Second Quarter Financial Report**"), containing, in Part II, the Unaudited Financial Statements of GSI for the period ended 31 May 2020 ("**GSI's 2020 Second Quarter Financial Statements**") (accessible on <https://www.goldmansachs.com/investor-relations/redirects/gsi-05-31-20-financial-statements.html>);
- (c) The Unaudited Quarterly Financial Report of GSI for the period ended 29 February 2020 ("**GSI's 2020 First Quarter Financial Report**"), containing, in Part II, the Unaudited Financial Statements of GSI for the period ended 29 February 2020 ("**GSI's 2020 First Quarter Financial Statements**") (accessible on <https://www.goldmansachs.com/investorrelations/redirects/gsi-02-29-20-financial-statements>);
- (d) The Annual Report for the fiscal year ended 30 November 2019 of GSI ("**GSI's 2019 Annual Report**"), containing, in Part II, the Directors' Report and Audited Financial Statements of GSI for the period ended 30 November 2019 ("**GSI's 2019 Financial Statements**") (accessible on <https://www.goldmansachs.com/investor-relations/redirects/gsi-11-30-19-financialstatements>);
- (e) The report on the Regulatory Ratios of GSI for the fiscal quarter ended 31 December 2019 ("**GSI's Regulatory Ratios, 31 December 2019**") (accessible on <https://www.goldmansachs.com/disclosures/pdfs/gsi-regulatory-ratios-31-dec-2019.pdf>); and
- (f) The Annual Report for the fiscal year ended 30 November 2018 of GSI ("**GSI's 2018 Annual Report**"), containing, in Part II, the Directors' Report and Audited Financial Statements of GSI for the period ended 30 November 2018 ("**GSI's 2018 Financial Statements**") (accessible on <https://www.goldmansachs.com/investor-relations/redirects/gsi-11-30-18-financial-statements>).

Cross-Reference List

GSI Information in the Financial Statements	GSI's	GSI's	GSI's	GSI's	GSI's
	2020 Third Quarter Financial Report	2020 Second Quarter Financial Report	2020 First Quarter Financial Report	2019 Annual Report	2018 Annual Report
Management Report/ Strategic Report	pp. 2-18	pp. 2-18	pp. 2-16	pp. 2-41	pp. 2-41
Report of the Directors	N/A	N/A	N/A	pp. 42-43	pp. 42-43
Balance Sheet	p. 20	p. 20	p. 18	p. 51	p. 50
Profit and Loss Account	p. 19	p. 19	p. 17	p. 50	p. 49
Statement of Cash Flows	p. 22	p. 22	p. 20	p. 53	p. 52
Notes to the Financial Statements	pp. 23-42	pp. 23-42	pp. 21-39	pp. 54-95	pp. 53-94
Independent Auditors' Report	N/A	N/A	N/A	pp. 44-49	pp. 44-48

GSI's Regulatory Ratios, 31 December 2019

Any information included in the documents incorporated by reference that is not included in the cross-reference list is not incorporated by reference and is therefore not relevant to an investor (meaning that it is not necessary information to be included in the Base Prospectus pursuant to Article 6(1) of the Prospectus Regulation and is not otherwise required to be included under the relevant schedules of Commission Delegated Regulation (EU) 2019/980 supplementing Regulation (EU) 2017/1129 of the European Parliament and of the Council and repealing Commission Regulation (EC) No 809/2004, (as amended, the "**PR Regulation**")."; and

- (b) deleting sub-section 4 entitled "The Goldman Sachs Group, Inc." on pages 108 to 110 of the Original Base Prospectus and replacing it with the following:

"4. The Goldman Sachs Group, Inc.

GSG files documents and information with the SEC. The following documents, which have previously been published and filed with the SEC, shall be deemed to be incorporated by reference in, and to form part of, this Base Prospectus:

- (a) The Quarterly Report on Form 10-Q for the third fiscal quarter ended 30 September 2020 of The Goldman Sachs Group, Inc. ("**GSG's 2020 Third Quarter Form 10-Q**"), as filed with the SEC on 30 October 2020 (accessible on website <https://www.goldmansachs.com/investor-relations/redirects/third-quarter-2020-10-q.html>);
- (b) the Current Report on Form 8-K dated 22 October 2020 of The Goldman Sachs Group, Inc. ("**GSG's 22 October 2020 Form 8-K**"), including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 22 October 2020 Form 8-K**") as published by the SEC on 22 October 2020; (accessible on website <https://www.goldmansachs.com/investor-relations/redirects/8k-10-22-20.html>);
- (c) the Current Report on Form 8-K dated 14 October 2020 of The Goldman Sachs Group, Inc. ("**GSG's 14 October 2020 Form 8-K**"), including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 14 October 2020 Form 8-K**") as published by the SEC on 14 October 2020; (accessible on website <https://www.goldmansachs.com/investor-relations/redirects/8k-10-14-20.html>);
- (d) The Quarterly Report on Form 10-Q for the second fiscal quarter ended 30 June 2020 of the Goldman Sachs Group, Inc. ("**GSG's 2020 Second Quarter Form 10-Q**"), as filed with the SEC on 6 August 2020; (accessible on website <https://www.goldmansachs.com/investor-relations/financials/current/10q/second-quarter-2020-10-q.pdf>);
- (e) The Current Report on Form 8-K dated 24 July 2020 of The Goldman Sachs Group Inc. ("**GSG's 24 July 2020 Form 8-K**") including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 24 July 2020 Form 8-K**") as filed with the SEC on 24 July 2020; (accessible on <https://www.goldmansachs.com/investor-relations/financials/current/8k/8k-07-24-20.pdf>);
- (f) The Current Report on Form 8-K dated 15 July 2020 for the second fiscal quarter ended 30 June 2020 of The Goldman Sachs Group Inc. ("**GSG's 15 July 2020 Form 8-K**") including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 15 July 2020 Form 8-K**") as filed with the SEC on 15 July 2020; (accessible on <https://www.goldmansachs.com/investor-relations/financials/current/8k/8k-07-15-20.pdf>);
- (g) The Quarterly Report on Form 10-Q for the first fiscal quarter ended 31 March 2020 of the Goldman Sachs Group, Inc. ("**GSG's 2020 First Quarter Form 10-Q**"), as filed with the SEC on 30 April 2020 2020; (accessible on <https://www.goldmansachs.com/investor-relations/redirects/10-q-2020-1q>);

- (h) The Proxy Statement relating to GSG's 2020 Annual Meeting of Shareholders on 30 April 2020 ("**GSG's 2020 Proxy Statement**"), as filed with the SEC on 20 March 2020; (accessible on <https://www.goldmansachs.com/investor-relations/redirects/2020-proxy-statement-pdf>); and
- (i) The Annual Report on Form 10-K for the fiscal year ended 31 December 2019 of The Goldman Sachs Group, Inc. ("**GSG's 2019 Form 10-K**"), containing financial statements relating to the fiscal years ended 31 December 2019 and 31 December 2018, including Exhibit 21.1, as filed with the SEC on 21 February 2020; (accessible on <https://www.goldmansachs.com/investor-relations/redirects/2019-10K>).

The following table indicates where information required by the PR Regulation is to be disclosed in, and incorporated by reference into, this Base Prospectus can be found in the documents referred to above:

Information required by the PR Regulation	Document/Location
Risk factors relating to GSG (<i>Annex 6, Section 3, Item 3.1 of the PR Regulation</i>)	GSG's 2019 Form 10-K (pp. 23-44)
Information about GSG	
History and development of the company (<i>Annex 6, Section 4, Item 4.1 of the PR Regulation</i>)	GSG's 2019 Form 10-K (p. 1)
Business overview	
GSG's principal activities (<i>Annex 6, Section 5, Item 5.1 of the PR Regulation</i>)	GSG's 2019 Form 10-K (pp. 1-5, 109)
GSG's principal markets (<i>Annex 6, Section 5, Item 5.1.1 (c) of the PR Regulation</i>)	GSG's 2019 Form 10-K (pp. 1-7, 45, 184)
Organisational Structure (<i>Annex 6, Section 6, Items 6.1 and 6.2 of the PR Regulation</i>)	GSG's 2019 Form 10-K (pp. 749-750 (PDF page reference) of Exhibit 21.1)
Trend information (<i>Annex 6, Section 7, Items 7.1 and 7.2 of the PR Regulation</i>)	GSG's 2020 Third Quarter Form 10-Q (pp. 99-160)
	Exhibit 99.1 to GSG's 22 October 2020 Form 8-K (pp. 5-6)
	Exhibit 99.1 to GSG's 14 October 2020 Form 8-K (pp. 5-18)
	GSG's 2019 Form 10-K (pp. 46-101)
	GSG's 2020 Second Quarter Form 10-Q (pp. 99 to 160)
Expected financing of GSG's activities (<i>Annex 6, Item 4, Item 4.1.8 of the PR Regulation</i>)	GSG's 2019 Form 10-K (pp. 105-108, 133-144)
Administrative, management and supervisory bodies, including conflicts	GSG's 2020 Proxy Statement (pp. 1, 5,

of interest (<i>Annex 6, Section 9, Items 9.1 and 9.2 of the PR Regulation</i>)	8-28, 70-73)
Beneficial owners of more than five per cent. (<i>Annex 6, Section 10, Item 10.1 of the PR Regulation</i>)	GSG's 2020 Proxy Statement (p. 76)

Financial information

Audited historical financial information for the fiscal years ended 31 December 2019, 31 December 2018 and 31 December 2017 (<i>Annex 6, Section 11, Items 11.1.1 and 11.1.5 of the PR Regulation</i>)	GSG's 2019 Form 10-K (pp. 105-203)
Audit report (<i>Annex 6, Section 11, Item 11.1.1 of the PR Regulation</i>)	GSG's 2019 Form 10-K (p. 103-104)
Balance sheet (<i>Annex 6, Section 11, Item 11.1.5 of the PR Regulation</i>)	GSG's 2019 Form 10-K (p. 106)
Income statement (<i>Annex 6, Section 11, Item 11.1.5 of the PR Regulation</i>)	GSG's 2019 Form 10-K (p. 105)
Cash flow statement (<i>Annex 6, Section 11, Item 11.1.5 of the PR Regulation</i>)	GSG's 2019 Form 10-K (p. 108)
Accounting policies and explanatory notes (<i>Annex 6, Section 11, Item 11.1.5 of the PR Regulation</i>)	GSG's 2019 Form 10-K (pp. 47-50, 109-203)
Unaudited interim and other financial information (<i>Annex 6, Section 11, Item 11.2.1 of the PR Regulation</i>)	GSG's 2020 Third Quarter Form 10-Q (pp. 1-98)
Balance sheet (<i>Annex 6, Section 11, Item 11.2.1 of the PR Regulation</i>)	GSG's 2020 Third Quarter Form 10-Q (p. 2)
	Exhibit 99.1 to GSG's 14 October 2020 Form 8-K (p. 16)
	GSG's 2020 Second Quarter Form 10-Q (p. 2)
Income statement (<i>Annex 6, Section 11, Item 11.2.1 of the PR Regulation</i>)	GSG's 2020 Third Quarter Form 10-Q (p. 1)
	Exhibit 99.1 to GSG's 14 October 2020 Form 8-K (pp. 14-15)
	GSG's 2020 Second Quarter Form 10-Q (p. 1)
Cash flow statement (<i>Annex 6, Section 11, Item 11.2.1 of the PR Regulation</i>)	GSG's 2020 Third Quarter Form 10-Q (p. 4)
	GSG's 2020 Second Quarter Form 10-Q (p. 4)

Accounting policies and explanatory notes (*Annex 6, Section 11, Item 11.2.1 of the PR Regulation*) GSG's 2020 Third Quarter Form 10-Q (pp. 5-98)

GSG's 2020 Second Quarter Form 10-Q (pp. 5-95)

Legal and arbitration proceedings (*Annex 6, Section 11, Item 11.4.1 of the PR Regulation*) GSG's 2020 Third Quarter Form 10-Q (pp. 86-95)

GSG's 2020 Second Quarter Form 10-Q (pp. 86-94)

GSG's 2019 Form 10-K (pp. 45, 185-193)

Additional information

Share capital (*Annex 6, Section 12, Item 12.1 of the PR Regulation*) GSG's 2020 Third Quarter Form 10-Q (pp. 3, 70-63)

GSG's 2020 Second Quarter Form 10-Q (pp. 3, 70-72)

GSG's 2019 Form 10-K (pp. 107, 169-171)

Any information included in the documents incorporated by reference that is not included in the cross-reference list is not incorporated by reference and is therefore not relevant to an investor (meaning that it is not necessary information to be included in this Base Prospectus pursuant to Article 6(1) of the Prospectus Regulation and is not otherwise required to be included under the relevant schedules of the PR Regulation.)".

2. Amendments to the section entitled "General Information"

The information in the section entitled "General Information" is amended and supplemented by:

- (a) deleting the no significant change and no material adverse change statements relating to GSI in sub-section 3 entitled "*No significant change and no material adverse change*" on page 1114 of the Original Base Prospectus and replacing it with the following:

"There has been no significant change in the financial position or financial performance of GSI since 31 August 2020. There has been no material adverse change in the prospects of GSI since 30 November 2019.";

- (b) deleting the no significant change and no material adverse change statements relating to GSG in sub-section 3 entitled "*No significant change and no material adverse change*" on page 1114 of the Original Base Prospectus and replacing it with the following:

"There has been no significant change in the financial position or financial performance of GSG since 30 September 2020. There has been no material adverse change in the prospects of GSG since 31 December 2019.";

- (c) deleting sub-section 4 entitled "*Litigation*" on page 1115 of the Original Base Prospectus and replacing it with the following:

"4. Litigation

Save as disclosed in (i) "Legal Proceedings" of Note 27 to the Financial Statements (pages 45, 185 to 193) of GSG's 2019 Form 10-K, (ii) "Legal Proceedings" of Note 27 to the Financial Statements (pages 86 to 95) of GSG's 2020 Second Quarter Form 10-Q, (iii) "Legal Proceedings" of Note 26 to the Financial Statements (pages 77 to 79) of GSI's 2019 Annual Report, (iii) "Legal Proceedings" of Note 27 to the Financial Statements (pages 86 to 95) of GSG's 2020 Third Quarter Form 10-Q and (iv) "Legal Proceedings" of Note 15 to the Financial Statements (pages 29 to 32) of GSI's 2020 Third Quarter Financial Report, there have been no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which GSI, GSW, GSFCE or GSG is aware) during the 12 months before the date of this Base Prospectus which may have, or have had in the recent past, significant effects on GSI, GSW, GSFCE or GSG's financial position or profitability."; and

- (d) deleting sub-section 5 entitled "*Availability of Documents*" on pages 1115 to 1116 of the Original Base Prospectus and replacing it with the following:

"5. Availability of Documents

Copies of the following documents will be made available for at least 10 years and may be obtained free of charge upon request during normal business hours from the specified office of the Issuers and the office of the Paying Agent in Luxembourg and each of the Paying Agents and (in the case of (i), on https://www.goldman-sachs.ch/ch/media/ch/dokumente/sonstiges/19-10-04-GSFCE_Constitutional_Documents.pdf and in the case of (ii) to (iv),(xviii),(xix) and (xx) on the website of the Issuer at <https://www.goldmansachs.com/investor-relations/>:

- (i) the constitutional documents of GSI;
- (ii) the constitutional documents of GSW;
- (iii) the constitutional documents of GSFCE;
- (iv) the certificate of incorporation of GSG;
- (v) GSI's 2020 Third Quarter Financial Report;
- (vi) GSI's 2020 Second Quarter Financial Report;
- (vii) GSI's 2020 First Quarter Financial Report;
- (viii) GSI's Regulatory Ratios, 31 December 2019;
- (ix) GSI's 2019 Annual Report;
- (x) GSI's 2018 Annual Report;
- (xi) GSW's 2018 Financial Statements;
- (xii) GSW's 2019 Financial Statements;
- (xiii) GSW's 2020 Interim Financial Statements;
- (xiv) GSFCE's 2019 Financial Statements;
- (xv) GSFCE's 2018 Financial Statements;
- (xvi) GSFCE's 2020 Interim Financial Statements;
- (xvii) GSG's 22 October 2020 Form 8-K;
- (xviii) GSG's 14 October 2020 Form 8-K;
- (xix) GSG's 24 July 2020 Form 8-K;

- (xx) GSG's 15 July 2020 Form 8-K;
- (xxi) GSG's 2020 Third Quarter Form 10-Q;
- (xxii) GSG's 2020 Second Quarter Form 10-Q;
- (xxiii) GSG's 2020 First Quarter Form 10-Q;
- (xxiv) GSG's 2020 Proxy Statement;
- (xxv) the GSG Guaranty;
- (xxvi) the GSI Guarantee;
- (xxvii) the GSI (Cayman) Guarantee;
- (xxviii) the Programme Agency Agreement;
- (xxix) the Deed of Covenant and the Cayman Deed of Covenant;
- (xxx) the Issue Terms for each Tranche or Series of Securities that are listed on the Official List of the Luxembourg Stock Exchange or any other stock exchange;
- (xxxi) a copy of the Base Prospectus;
- (xxxii) a copy of any supplement to the Base Prospectus and Issue Terms; and
- (xxxiii) all reports, letters and other documents, balance sheets, valuations and statements by any expert any part of which is extracted or referred to in this Base Prospectus."

Interpretation

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

References to the Base Prospectus shall hereafter mean the Base Prospectus as supplemented by this Prospectus Supplement.

U.S. notice

This Prospectus Supplement is not for use in, and may not be delivered to or inside, the United States.

The date of this Prospectus Supplement is 18 November 2020