

**Certificate of Approval of a Registration Document, Summary and Securities Note
pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the
Council
Certificate Reference 00358399**

To: Finanzmarktaufsicht, Austria
Financial Services and Markets Authority, Belgium
Financial Supervision Commission, Bulgaria
Hanfa, Croatia
Securities and Exchange Commission, Cyprus
Czech National Bank, Czech Republic
Finanstilsynet, Denmark
Financial Supervision Authority, Estonia
Finanssivalvonta, Finland
Autorité des Marchés Financiers, France
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Hellenic Capital Market Commission, Greece
Magyar Nemzeti Bank, Hungary
Fjármálaeftirlitið, Iceland
Central Bank of Ireland, Ireland
Commissione Nazionale per le Società e la Borsa, Italy
Financial and Capital Market Commission, Latvia
Bank of Lithuania, Lithuania
Commission de Surveillance du Secteur Financier, Luxembourg
Malta Financial Services Authority, Malta
Autoriteit Financiële Markten, the Netherlands
Finanstilsynet, Norway
Komisja Nadzoru Finansowego, Poland
Comissão do Mercado de Valores Mobiliários, Portugal
Financial Supervisory Authority, Romania
Securities Market Agency, Slovenia
National Bank of Slovakia, Slovak Republic
Comisión Nacional del Mercado de Valores, Spain
Finansinspektionen, Sweden

From: Financial Conduct Authority, United Kingdom

[We hereby certify that the prospectus detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 9th September 2020.

Name of Issuer(s): BrewDog PLC

LEI: 213800DAEV1T2UOHJE09

Registered Office(s): United Kingdom


Type of Securities (if applicable): Offer for subscription for up to £7.5 million worth of New shares
(with an overallotment facility for up to an additional £50 million)

National Prospectus Identifier: PRO05415

(references to the annexes of Regulation used): 1, 11, 22

Name of the Guarantor(s) (if any): N/A

We have authorised, in accordance with Article 18 of Prospectus Regulation (EU) 2017/1129, the omission of the information required on the following grounds: No omission

FCA Stamp: **Financial Conduct Authority**
Document Approved
Date:.....30/10/2020.....
Signed:..........

For and on behalf of the Financial Conduct Authority

Date: 30/10/2020

Attachments:

(1) Registration Document, Summary and Securities note

(2) [Translation(s) –

Austria
Belgium
Bulgaria
Croatia
Cyprus
Czech Republic
Denmark
Estonia
Finland
France
Germany
Greece
Hungary
Iceland
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