

19 AUGUST 2022

SUPPLEMENT 1/2022 TO THE GSSP BASE PROSPECTUS 9



BARCLAYS BANK PLC
(Incorporated with limited liability in England and Wales)

Pursuant to the Global Structured Securities Programme

Introduction

This supplement dated 19 August 2022 (the "**Supplement**") is supplemental to, and must be read in conjunction with, the Securities Note relating to the GSSP Base Prospectus 9 dated 30 June 2022 (the "**Base Prospectus 9 Securities Note**") as prepared by Barclays Bank PLC in its capacity as issuer (the "**Issuer**") which, together with the Issuer's Registration Document 9/2022 dated 1 June 2022 (as may be further supplemented from time to time, the "**Registration Document 9/2022**"), constitutes a base prospectus drawn up as separate documents (the "**Base Prospectus**") for the purposes of Article 8 of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**") in respect of its Global Structured Securities Programme (the "**Programme**").

This Supplement constitutes a supplement in respect of the Base Prospectus for the purposes of Article 23 of the EU Prospectus Regulation. This Supplement has been approved as a supplementary prospectus by the Central Bank of Ireland (the "**CBI**") as competent authority under the EU Prospectus Regulation. The CBI only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the EU Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or the quality of the securities (the "**Securities**") that are the subject of this Supplement. Investors should make their own assessment as to the suitability of investing in the Securities.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import. Save as disclosed in this Supplement, no significant new factor, material mistake or inaccuracy relating to the information included in the Base Prospectus (as supplemented by this Supplement), is capable of affecting the assessment of securities issued pursuant to the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus (as supplemented by this Supplement at the date hereof) by the Issuer.

Purpose

The purpose of this Supplement is to make certain changes in the "*Terms and Conditions of the Securities*"; "*Form of Final Terms (Notes and Certificates)*" and "*Form of Final Terms (Exercisable Certificates)*" sections of the Base Prospectus 9 Securities Note.

Updates and supplements

A) TERMS AND CONDITIONS OF THE SECURITIES

The section entitled "*Terms and Conditions of the Securities*" on pages 95 to 468 of the Base Prospectus 9 Securities Note shall be amended by:

1. deleting paragraph (b) (*Interest Amount*) of General Condition 9.25 (*Phoenix with memory*) on page 185 in its entirety and replacing it with the following:

"Interest Amount

The following shall apply if "Flexible Fixed Interest" is specified as "Applicable" in the Final Terms:

- (i) If the Interest Payment Condition is satisfied in respect of the relevant Interest Valuation Date, the "**Interest Amount**" per Calculation Amount payable on the related Interest Payment Date shall be calculated as follows:

$$[\text{Fixed Interest Rate} \times \text{CA}] + \text{Sum of Unpaid Prior-Period Interests}$$

- (ii) Otherwise, no interest amount is payable on such Interest Payment Date.

The following shall apply if "Flexible Fixed Interest" is specified as "Not Applicable" in the Final Terms:

- (i) If the Interest Payment Condition is satisfied in respect of the relevant Interest Valuation Date, the "**Interest Amount**" per Calculation Amount payable on the related Interest Payment Date shall be calculated as follows:

$$[\text{Fixed Interest Rate} \times \text{CA}] + [\text{Y} \times \text{Fixed Interest Rate} \times \text{CA}]$$

- (ii) Otherwise, no interest amount is payable on such Interest Payment Date.

The Interest Amount payable shall be subject to any redemption, purchase or cancellation of the Securities prior to the corresponding Interest Paying Date having not occurred.";

2. inserting the following definition in paragraph (d) (*Relevant defined terms*) of General Condition 9.25 (*Phoenix with memory*) on pages 186 and 187:

"Sum of Unpaid Prior-Period Interests" means, in respect of an Interest Payment Date (X), the sum of the unpaid Interest Amount that would have been payable on each preceding Interest Payment Date had the Interest Payment Condition been satisfied in respect of its corresponding Interest Valuation Date. For the avoidance of doubt, if any positive Interest Amount has been paid on any preceding Interest Payment Date (Y), the Interest Amount paid on such preceding Interest Payment Date (Y) and the unpaid Interest Amount that would have been payable on each preceding Interest Payment Date prior to such Interest Payment Date (Y) shall be excluded from the calculation of the Sum of Unpaid Prior-Period Interest in respect of Interest Payment Date (X)."

B) "Form of Final Terms (Notes and Certificates)"

The section entitled "*Form of Final Terms (Notes and Certificates)*" on pages 499 to 552 of the Base Prospectus 9 Securities Note shall be amended by including a new limb (ss) under item 17 (*Interest Type*) on page 514 as follows:

"(ss) [Flexible Fixed Interest:] [Applicable] [Not Applicable]

(select "Applicable" in case of "Phoenix with memory" only, where such feature is applicable)"

C) "Form of Final Terms (Exercisable Certificates)"

The section entitled "*Form of Final Terms (Exercisable Certificates)*" on pages 553 to 601 of the Base Prospectus 9 Securities Note shall be amended by including a new limb (ss) under item 18 (*Coupon Type*) on page 566 as follows:

"(vv) [Flexible Fixed Interest:] [Applicable] [Not Applicable]

(select "Applicable" in case of "Phoenix with memory" only, where such feature is applicable)"

To the extent that there is any inconsistency between (a) any statement in this Supplement (in relation to the Base Prospectus) and (b) any other statement in, or incorporated by reference in the Base Prospectus, the statements in (a) above shall prevail.

In accordance with Article 23(2a) of the EU Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities pursuant to the Base Prospectus before this Supplement is published, and for whom any of the information in this Supplement relates to the issue of the relevant Securities (within Article 23(4) of the EU Prospectus Regulation) have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy to which this Supplement relates arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first. Investors may contact the relevant distributor of such securities in connection therewith should they wish to exercise such right of withdrawal. The final date of such right of withdrawal is 24 August 2022.



The date of this Supplement is 19 August 2022