



**PROSPECTUS SUPPLEMENT NO. 14  
TO THE BASE PROSPECTUS DATED 13 JANUARY 2023**

**GOLDMAN, SACHS & CO. WERTPAPIER GMBH**  
*(Incorporated with limited liability in Germany)*

**as Issuer**

**GOLDMAN SACHS FINANCE CORP INTERNATIONAL LTD**  
*(Incorporated with limited liability in Jersey)*

**as Issuer**

**GOLDMAN SACHS INTERNATIONAL**  
*(Incorporated with unlimited liability in England)*

**as Issuer and, in respect of certain Securities only, as Guarantor**

**THE GOLDMAN SACHS GROUP, INC.**  
*(A corporation organised under the laws of the State of Delaware)*

in respect of certain Securities only, as Guarantor

**SERIES P PROGRAMME FOR THE ISSUANCE OF  
WARRANTS, NOTES AND CERTIFICATES**

**This Prospectus Supplement**

This prospectus supplement (the "**Prospectus Supplement**") to the base prospectus dated 13 January 2023 prepared by Goldman, Sachs & Co. Wertpapier GmbH ("**GSW**") as issuer, Goldman Sachs Finance Corp International Ltd ("**GSFCI**") as issuer, Goldman Sachs International ("**GSI**") as issuer and as guarantor in respect of certain Securities only and The Goldman Sachs Group, Inc. ("**GSG**") as guarantor in respect of certain Securities only (the "**Original Base Prospectus**") under their Series P programme for the issuance of warrants, notes and certificates with respect to the Securities (the "**Programme**"), constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**") and should be read in conjunction with Prospectus Supplement No. 1 to the Original Base Prospectus dated 30 January 2023, Prospectus Supplement No. 2 to the Original Base Prospectus dated 14 February 2023, Prospectus Supplement No. 3 to the Original Base Prospectus dated 15 March 2023, Prospectus Supplement No. 4 to the Original Base Prospectus dated 5 May 2023, Prospectus Supplement No. 5 to the Original Base Prospectus dated 12 May 2023, Prospectus Supplement No. 6 to the Original Base Prospectus dated 12 June 2023, Prospectus Supplement No. 7 to the Original Base Prospectus dated 20 July 2023, Prospectus Supplement No. 8 to the Original Base Prospectus dated 26 July 2023, Prospectus Supplement No. 9 to the Original Base Prospectus dated 18 August 2023, Prospectus Supplement No. 10 to the Original Base Prospectus dated 6 September 2023, Prospectus Supplement No. 11 to the Original Base Prospectus dated 19 September 2023, Prospectus Supplement No. 12 to the Original Base Prospectus dated 11 October 2023 and Prospectus Supplement No. 13 to the Original Base Prospectus dated 20 October 2023 (the Original Base Prospectus as so supplemented, the "**Base Prospectus**"). On 13 January 2023, the Original Base Prospectus was approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") for the purposes of Article 6 of the Luxembourg Law dated 16 July 2019 on prospectuses for securities and by the Luxembourg Stock Exchange pursuant to the rules and regulations of the Luxembourg Stock Exchange for the Luxembourg Stock Exchange's Euro MTF market.

Terms defined in the Base Prospectus have the same meaning when used in this Prospectus Supplement unless otherwise defined herein. This Prospectus Supplement shall form part of and be read in conjunction with the Base Prospectus.

**Right of withdrawal**

**In accordance with Article 23(2) of the EU Prospectus Regulation, investors in the European Economic Area who have already agreed to purchase or subscribe for Securities issued under the Base Prospectus before this Prospectus Supplement is published and where the Securities have not yet been delivered to them at the time when the significant new factor, material mistake or material inaccuracy to which this Prospectus Supplement relates, arose or was noted and where any of the information in this Prospectus Supplement relates to such Securities (within the meaning of Article 23(4) of the EU Prospectus Regulation) have the right, exercisable until 7 November 2023, which is two working days after the publication of this Prospectus Supplement, to withdraw their acceptances. Investors may contact the relevant Authorised Offeror(s) (as set out in the Final Terms of the relevant Securities) should they wish to exercise such right of withdrawal.**

### **Responsibility**

Each of GSI, GSW, GSFCI and GSG accepts responsibility for the information given in this Prospectus Supplement and confirms that, having taken all reasonable care to ensure that such is the case, the information contained in this Prospectus Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect its import.

### **Purpose of this Prospectus Supplement**

The purpose of this Prospectus Supplement is to (a) incorporate by reference GSW's 2023 Half-yearly Financial Report (as defined below), (b) incorporate by reference GSG's 17 October 2023 Form 8-K (as defined below), and (c) make certain changes to the information in the "*Documents Incorporated by Reference*", "*Goldman, Sachs & Co. Wertpapier GmbH*" and "*General Information*" sections of the Base Prospectus. This Prospectus Supplement and the document(s) incorporated by reference into this Prospectus Supplement will be available on the website of the Luxembourg Stock Exchange at [www.luxse.com](http://www.luxse.com).

### **Information being supplemented**

#### ***Incorporation by reference***

This Prospectus Supplement supplements the Base Prospectus by incorporating by reference:

- (a) the German language version of the Unaudited Half-yearly Financial Report of GSW for the half year ended 30 June 2023 (together with an unofficial English translation thereof, for which GSW accepts responsibility) ("**GSW's 2023 Half-yearly Financial Report**"), containing, the Unaudited Financial Statements of GSW for the period ended 30 June 2023 ("**GSW's 2023 Half-yearly Financial Statements**"); and
- (b) the Current Report on Form 8-K dated 17 October 2023 of The Goldman Sachs Group, Inc. ("**GSG's 17 October 2023 Form 8-K**"), as filed with the SEC on 17 October 2023.

Copies of GSW's 2023 Half-yearly Financial Report and GSG's 17 October 2023 Form 8-K have been filed with the CSSF in its capacity as competent authority under the Luxembourg Law dated 16 July 2019 on prospectuses for securities.

GSW's 2023 Half-yearly Financial Report and GSG's 17 October 2023 Form 8-K are incorporated by reference into, and form part of, this Prospectus Supplement, and the information contained in this Prospectus Supplement, GSW's 2023 Half-yearly Financial Report and GSG's 17 October 2023 Form 8-K shall be deemed to update and, where applicable, supersede any information contained in the Base Prospectus, or any documents incorporated by reference therein.

### **Amendments and updates to certain information in the Base Prospectus**

The Base Prospectus is amended and supplemented as follows:

1. **Amendments to the section entitled "Documents Incorporated by Reference"**

The information in the section entitled "*Documents Incorporated by Reference*" is amended and supplemented by:

- (a) deleting sub-section 2 entitled "*Goldman, Sachs & Co Wertpapier GmbH*" on pages 158 and 159 of the Base Prospectus in its entirety and replacing it with the following:

**"2. Goldman, Sachs & Co Wertpapier GmbH**

The following documents, which have previously been published and have been filed with the CSSF, shall be deemed to be incorporated by reference into, and to form part of, this Base Prospectus:

- (a) The German language version of the Unaudited Half-yearly Financial Report of GSW for the half year ended 30 June 2023 ("**GSW's 2023 Half-yearly Financial Report**"), containing, the Unaudited Financial Statements of GSW for the half year ended 30 June 2023 ("**GSW's 2023 Half-yearly Financial Statements**") (accessible on [https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Wertpapier\\_HY23\\_de.pdf](https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Wertpapier_HY23_de.pdf)) (together with an unofficial English translation thereof, for which GSW accepts responsibility, accessible on [https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Wertpapier\\_HY23\\_en.pdf](https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Wertpapier_HY23_en.pdf));
- (b) The German language version of the (i) Financial Statements for the period ending 31 December 2022 and the Management Report for the Financial Year 2022 and (ii) Auditors' Report thereon ((i) and (ii) are accessible on [https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT\\_Financial\\_Statements\\_2022\\_de.pdf](https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2022_de.pdf)) (together with, in each case, an unofficial English translation thereof, for which GSW accepts responsibility, accessible on [https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT\\_Financial\\_Statements\\_2022\\_en.pdf](https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2022_en.pdf)) ("**GSW's 2022 Financial Statements**");
- (c) The German language version of the unaudited half yearly financial statements and interim management report for the period ended 30 June 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Wertpapier-HY22-de.pdf>) (together with, an unofficial English translation thereof, for which GSW accepts responsibility, accessible on <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Wertpapier-HY22-en.pdf>) ("**GSW's 2022 Interim Financial Statements**");
- (d) The German language version of the (i) Financial Statements for the period ending 31 December 2021 and the Management Report for the Financial Year 2021 and (ii) Auditors' Report thereon ((i) and (ii) are accessible on [https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT\\_Financial\\_Statements\\_2021\\_de.pdf](https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2021_de.pdf)) (together with, in each case, an unofficial English translation thereof, for which GSW accepts responsibility, accessible on [https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT\\_Financial\\_Statements\\_2021\\_signed\\_incl\\_audit\\_opinion\\_en.pdf](https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2021_signed_incl_audit_opinion_en.pdf)) ("**GSW's 2021 Financial Statements**"); and
- (e) The German language version of the (i) Financial Statements for the period ending 31 December 2020 and the Management Report for the Financial Year 2020 and (ii) Auditors' Report thereon ((i) and (ii) are accessible on <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Financials-2020-FY-de.pdf>) (together with, in each case, an

unofficial English translation thereof, for which GSW accepts responsibility, accessible on <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Financials-2020-FY-en.pdf> ("GSW's 2020 Financial Statements").

#### Cross-Reference List

<b>GSW Information in the Financial Statements</b>	<b>GSW's 2023 Half-yearly Financial Report</b>	<b>GSW's 2022 Financial Statements*</b>	<b>GSW's 2022 Interim Financial Statements</b>	<b>GSW's 2021 Financial Statements*</b>	<b>GSW's 2020 Financial Statements*</b>
Balance Sheet	p. 5	p. 14	p. 5	p. 15	p. 10
Profit and Loss Account/Income Statement	p. 6	p. 15	p. 6	p. 16	p. 11
Cash Flow Statement	p. 7	p. 16	p. 7	p. 17	p. 11
Notes to the Financial Statements	pp. 9-13	pp. 18-22	pp. 9-13	pp. 19-23	pp. 13-17
Independent Auditors' Report	N/A	pp. 1-8	N/A	pp. 1-9	pp. 19-26
Statement of Changes in Equity	p. 8	p. 17	p. 8	p. 18	p. 11

\*The page numbers referenced above in relation to each of GSW's 2022 Financial Statements, GSW's 2021 Financial Statements and GSW's 2020 Financial Statements relate to the order in which the pages appear in the PDF version of such document.

Only the German language versions of GSW's 2023 Half-yearly Financial Report, GSW's 2023 Half-yearly Financial Statements, GSW's 2022 Financial Statements, GSW's 2022 Interim Financial Statements, GSW's 2021 Financial Statements and GSW's 2020 Financial Statements relating to GSW are legally binding. The page references above refer to the English language versions of GSW's 2022 Financial Statements, GSW's 2022 Interim Financial Statements, GSW's 2021 Financial Statements and GSW's 2020 Financial Statements.

For the avoidance of doubt, any information not listed in the cross-reference table but included in the document referred to in the cross-reference table is not incorporated herein by reference for the purposes of the Prospectus Regulation and is either (a) covered elsewhere in the Base Prospectus; or (b) not relevant for the investor."; and

- (b) deleting sub-section 4 entitled "*The Goldman Sachs Group, Inc.*" on pages 160 and 163 of the Base Prospectus in its entirety and replacing it with the following:

"4. **The Goldman Sachs Group, Inc.**

GSG files documents and information with the SEC. The following documents, which have previously been published and filed with the SEC, shall be deemed to be incorporated by reference in, and to form part of, this Base Prospectus:

- (a) The Current Report on Form 8-K dated 17 October 2023 of The Goldman Sachs Group, Inc. ("**GSG's 17 October 2023 Form 8-K**"), including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 17 October 2023 Form 8-K**") as filed with the SEC on 17 October 2023 (accessible on <https://www.goldmansachs.com/investor-relations/financials/8k/2023/8k-10-17-23.pdf>);
- (b) The Quarterly Report on Form 10-Q for the second fiscal quarter ended 30 June 2023 of the Goldman Sachs Group, Inc. ("**GSG's 2023 Second Quarter Form 10-Q**"), as filed with the SEC on 3 August 2023 (accessible on <https://www.goldmansachs.com/investor-relations/financials/10q/2023/second-quarter-2023-10-q.pdf>);
- (cb) The Quarterly Report on Form 10-Q for the first fiscal quarter ended 31 March 2023 of the Goldman Sachs Group, Inc. ("**GSG's 2023 First Quarter Form 10-Q**"), as filed with the SEC on 4 May 2023 (accessible on <https://www.goldmansachs.com/investor-relations/financials/10q/2023/first-quarter-2023-10-q.pdf>);
- (d) The Current Report on Form 8-K dated 18 April 2023 of The Goldman Sachs Group, Inc. ("**GSG's 18 April 2023 Form 8-K**"), including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 18 April 2023 Form 8-K**") as filed with the SEC on 18 April 2023 (accessible on <https://www.goldmansachs.com/investor-relations/financials/8k/2023/8k-04-18-23.pdf>);
- (e) the Proxy Statement relating to GSG's 2023 Annual Meeting of Shareholders on 26 April 2023 ("**GSG's 2023 Proxy Statement**"), as filed with the SEC on 17 March 2023 (accessible on <https://www.goldmansachs.com/investor-relations/financials/proxy-statements/2023/2023-proxy-statement-pdf.pdf>);
- (f) The Annual Report on Form 10-K for the fiscal year ended 31 December 2022 of The Goldman Sachs Group, Inc. ("**GSG's 2022 Form 10-K**"), containing financial statements relating to the fiscal years ended 31 December 2022, 31 December 2021 and 31 December 2020, including Exhibit 21.1, as filed with the U.S. Securities and Exchange Commission on 24 February 2023 (accessible on <https://www.goldmansachs.com/investor-relations/financials/10k/2022/2022-10-k.pdf>);
- (g) The Current Report on Form 8-K dated 17 January 2023 of The Goldman Sachs Group, Inc. ("**GSG's 17 January 2023 Form 8-K**"), including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 17 January 2023 Form 8-K**") as filed with the SEC on 17 January 2023 (accessible on <https://www.goldmansachs.com/investor-relations/financials/8k/2023/8k-01-17-23.pdf>);
- (h) The Quarterly Report on Form 10-Q for the third fiscal quarter ended 30 September 2022 of the Goldman Sachs Group, Inc. ("**GSG's 2022 Third Quarter Form 10-Q**"), as filed with the SEC on 3 November 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/10q/2022/third-quarter-2022-10-q.pdf>);

- (i) The Current Report on Form 8-K dated 18 October 2022 of The Goldman Sachs Group Inc. ("**GSG's 18 October 2022 Form 8-K**") including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 18 October 2022 Form 8-K**") as filed with the SEC on 18 October 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/8k/2022/8k-10-18-22.pdf>);
- (j) The Quarterly Report on Form 10-Q for the second fiscal quarter ended 30 June 2022 of the Goldman Sachs Group, Inc. ("**GSG's 2022 Second Quarter Form 10-Q**"), as filed with the SEC on 3 August 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/10q/2022/second-quarter-2022-10-q.pdf>);
- (k) The Current Report on Form 8-K dated 18 July 2022 of The Goldman Sachs Group Inc. ("**GSG's 18 July 2022 Form 8-K**") including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 18 July 2022 Form 8-K**") as filed with the SEC on 18 July 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/8k/2022/8k-07-18-22.pdf>);
- (l) The Quarterly Report on Form 10-Q for the first fiscal quarter ended 31 March 2022 of the Goldman Sachs Group, Inc. ("**GSG's 2022 First Quarter Form 10-Q**"), as filed with the SEC on 29 April 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/10q/2022/first-quarter-2022-10-q.pdf>);
- (m) The Current Report on Form 8-K dated 14 April 2022 of The Goldman Sachs Group Inc. ("**GSG's 14 April 2022 Form 8-K**") including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 14 April 2022 Form 8-K**") as filed with the SEC on 14 April 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/8k/2022/8k-04-14-22.pdf>);
- (n) The Proxy Statement relating to GSG's 2022 Annual Meeting of Shareholders on 28 April 2022 ("**GSG's 2022 Proxy Statement**"), as filed with the SEC on 18 March 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/proxy-statements/2022/2022-proxy-statement-pdf.pdf>); and
- (o) The Annual Report on Form 10-K for the fiscal year ended 31 December 2021 of The Goldman Sachs Group, Inc. ("**GSG's 2021 Form 10-K**"), containing financial statements relating to the fiscal years ended 31 December 2021, 31 December 2020 and 31 December 2019, including Exhibit 21.1, as filed with the U.S. Securities and Exchange Commission on 24 February 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/10k/2021/2021-10-k.pdf>).

The following table indicates where information required by the EU PR Regulation is to be disclosed in, and incorporated by reference into, this Base Prospectus can be found in the documents referred to above:

<b>Information required by the EU PR Regulation</b>	<b>Document/Location</b>
Risk factors relating to GSG (Annex 6, Section 3, Item 3.1 of the EU PR Regulation)	GSG's 2022 Form 10-K (Market risks (pp. 29-32), Liquidity risks (pp. 32-34), Credit risks (pp. 35-36), Operational

**Information required by the EU  
PR Regulation**

**Document/Location**

risks (pp. 36-40), Legal and Regulatory risks (pp. 41-48), Competition risks (pp. 48-50) and Market Developments and General Business Environment risks (pp. 50-54)

**Information about GSG**

History and development of the company (*Annex 6, Section 4, Item 4.1 of the EU PR Regulation*)

GSG's 2022 Form 10-K (p. 1)

Details of any recent events particular to GSG and which are to a material extent relevant to an evaluation of GSG's solvency (*Annex 6, Section 4, Item 4.1.5 of the EU PR Regulation*)

GSG's 2022 Form 10-K (pp. 57-118)

Information on the material changes in GSG's borrowing or funding structure since the last financial year (*Annex 6, Section 4, Item 4.1.7 of the EU PR Regulation*)

GSG's 2022 Form 10-K (pp. 80-83, 123-126, 180-182)

Description of the expected financing of GSG's activities (*Annex 6, Item 4, Item 4.1.8 of the EU PR Regulation*)

GSG's 2022 Form 10-K (pp. 80-83)

**Business overview**

GSG's principal activities (*Annex 6, Section 5, Item 5.1 of the EU PR Regulation*)

GSG's 2022 Form 10-K (pp. 1-5, 127)

GSG's principal markets (*Annex 6, Section 5, Item 5.1.1 (c) of the EU PR Regulation*)

GSG's 2022 Form 10-K (pp. 9-10, 56, 209)

Organisational Structure (*Annex 6, Section 6, Items 6.1 and 6.2 of the EU PR Regulation*)

GSG's 2022 Form 10-K (p. 34, Exhibit 21.1)

Trend information (*Annex 6, Section 7, Items 7.1 and 7.2 of the EU PR Regulation*)

GSG's 2023 Second Quarter Form 10-Q (pp. 105-169)

GSG's 2022 Form 10-K (pp. 57-118)

Exhibit 99.1 to GSG's 17 October 2023 Form 8-K (pp. 1-6)

Administrative, management and supervisory bodies, including conflicts of interest (*Annex 6,*

GSG's 2023 Proxy Statement (pp. 6-30, 97-99)

<b>Information required by the EU PR Regulation</b>	<b>Document/Location</b>
<i>Section 9, Items 9.1 and 9.2 of the EU PR Regulation</i>	GSG's 2022 Form 10-K (pp. 24-25)
Beneficial owners of more than five per cent. ( <i>Annex 6, Section 10, Item 10.1 of the EU PR Regulation</i> )	GSG's 2023 Proxy Statement (p. 102)
<b>Financial information</b>	
Audited historical financial information for the fiscal years ended 31 December 2022, 31 December 2021 and 31 December 2020 ( <i>Annex 6, Section 11, Items 11.1.1 and 11.1.5 of the EU PR Regulation</i> )	GSG's 2022 Form 10-K (pp. 123-231)
Audit report ( <i>Annex 6, Section 11, Item 11.1.1 of the EU PR Regulation</i> )	GSG's 2022 Form 10-K (pp. 120-122)
Balance sheet ( <i>Annex 6, Section 11, Item 11.1.5 of the EU PR Regulation</i> )	GSG's 2022 Form 10-K (p. 124)
Income statement ( <i>Annex 6, Section 11, Item 11.1.5 of the EU PR Regulation</i> )	GSG's 2022 Form 10-K (p. 123)
Cash flow statement ( <i>Annex 6, Section 11, Item 11.1.5 of the EU PR Regulation</i> )	GSG's 2022 Form 10-K (p. 126)
Accounting policies and explanatory notes ( <i>Annex 6, Section 11, Item 11.1.5 of the EU PR Regulation</i> )	GSG's 2022 Form 10-K (pp. 59-62, 127-231)
Unaudited interim and other financial information ( <i>Annex 6, Section 11, Item 11.2.1 of the EU PR Regulation</i> )	GSG's 2023 Second Quarter Form 10-Q (pp. 1-102)
Balance sheet ( <i>Annex 6, Section 11, Item 11.2.1 of the EU PR Regulation</i> )	GSG's 2023 Second Quarter Form 10-Q (p. 2)
	Exhibit 99.1 to GSG's 17 October 2023 Form 8-K (p. 11)
Income statement ( <i>Annex 6, Section 11, Item 11.2.1 of the EU PR Regulation</i> )	GSG's 2023 Second Quarter Form 10-Q (p. 1)
	Exhibit 99.1 to GSG's 17 October 2023 Form 8-K (pp. 9-10)



<b>Information required by the EU PR Regulation</b>	<b>Document/Location</b>
Cash flow statement ( <i>Annex 6, Section 11, Item 11.2.1 of the EU PR Regulation</i> )	GSG's 2023 Second Quarter Form 10-Q (p. 4)
Accounting policies and explanatory notes ( <i>Annex 6, Section 11, Item 11.2.1 of the EU PR Regulation</i> )	GSG's 2023 Second Quarter Form 10-Q (pp. 5-102)
Legal and arbitration proceedings ( <i>Annex 6, Section 11, Item 11.4.1 of the EU PR Regulation</i> )	GSG's 2023 Second Quarter Form 10-Q (pp. 88-101) GSG's 2022 Form 10-K (pp. 55, 210-223)
<b>Additional information</b>	
Share capital ( <i>Annex 6, Section 12, Item 12.1 of the EU PR Regulation</i> )	GSG's 2023 Second Quarter Form 10-Q (pp. 3, 72-74) GSG's 2022 Form 10-K (pp. 125, 192-194)
<b>Material contracts</b>	
Material contracts (Annex 6, Section 13, Item 13.1 of the EU PR Regulation)	GSG's 2023 Second Quarter Form 10-Q (pp. 60-63) GSG's 2022 Form 10-K (pp. 180-183)

Certain material risks that are specific to the Issuer and/or Guarantor and that may affect the Issuer's and/or Guarantor's ability to fulfil its obligations under the Securities may be described by referring to the relevant sections therein of the above documents incorporated by reference (as applicable). See "*Risks relating to GSG*" under the section of this Base Prospectus entitled "*Risk Factors*".

Any information included in the documents incorporated by reference that is not included in the cross-reference list is not incorporated by reference and is therefore not relevant to an investor (meaning that it is not necessary information to be included in this Base Prospectus pursuant to Article 6(1) of the EU Prospectus Regulation and is not otherwise required to be included under the relevant schedules of the EU Prospectus Regulation)."

## 2. **Amendments to the section entitled "Goldman, Sachs & Co. Wertpapier GmbH"**

The information in the section entitled "*Goldman, Sachs & Co. Wertpapier GmbH*" is amended and supplemented by deleting the information under the sub-heading entitled "Selected Financial Information" on page 1450 of the Base Prospectus in its entirety and replacing it with the following:

### **"Selected Financial Information**

The selected financial information set out below has been extracted from (as applicable) (i) GSW's 2022 Financial Statements and GSW's 2021 Financial Statements, which, in each case, have been audited by MAZARS GmbH & Co. KG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Theodor-Stern-Kai 1, 60596 Frankfurt am Main, Germany,

("MAZARS GmbH & Co. KG") and on which MAZARS GmbH & Co. KG have issued an unqualified audit report and (ii) GSW's 2023 Half-yearly Financial Statements, which have not been audited.

GSW's 2023 Half-yearly Financial Statements, GSW's 2022 Financial Statements and GSW's 2021 Financial Statements are incorporated by reference into this Base Prospectus. The financial information presented below should be read in conjunction with the financial statements included in such documents, the notes thereto and report thereon.

The following table shows selected key historical financial information in relation to GSW:

	As at and for the six months ended (unaudited)		As at and for the period ended (audited)	
(in EUR)	30 June 2023	30 June 2022	31 December 2022	31 December 2021
Income taxes	(60,000.00)	(70,000.00)	(103,000.00)	(462,000.00)
Income taxes / Net income	109,000.00	150,000.00	239,000.00	985,000.00
	As of (unaudited)		As of (audited)	
(in EUR)	30 June 2023	30 June 2022	31 December 2022	31 December 2021
Current Assets	7,475,516,000.00	8,639,043,000.00	7,888,236,000.00	6,754,017,000.00
Capital and reserves	2,996,000.00	9,798,000.00	9,887,000.00	9,648,000.00".

### 3. Amendments to the section entitled "General Information"

The information in the section entitled "*General Information*" is amended and supplemented by:

- (a) deleting the no significant change and no material adverse change statements relating to GSW in sub-section 3 entitled "*No significant change in the financial position or financial performance and no material adverse change prospects*" on page 1572 of the Base Prospectus in its entirety and replacing it with the following:

"**GSW:** There has been no significant change in the financial position or financial performance of GSW since 30 June 2023. There has been no material adverse change in the prospects of GSW since 31 December 2022."; and

- (b) deleting sub-section 5 entitled "*Availability of Documents*" on pages 1572 to 1574 of the Base Prospectus in its entirety and replacing it with the following:

#### "5. Availability of Documents

Copies of the following documents will be made available for at least 10 years and may be obtained free of charge upon request during normal business hours from the specified office of the Issuers and the office of the Paying Agent in Luxembourg and each of the Paying Agents and (in the case of (i), on <https://www.goldman->

[sachs.ch/ch/media/ch/dokumente/sonstiges/19-10-04-GSFCl\\_Constitutional\\_Documents.pdf](https://www.goldmansachs.com/investor-relations/) and in the case of (ii) to (I) and (Ivi) to (Iviii) on the website of the Issuer at <https://www.goldmansachs.com/investor-relations/>:

- (i) the constitutional documents of GSFCl;
- (ii) the constitutional documents of GSW;
- (iii) the constitutional documents of GSI;
- (iv) the certificate of incorporation of GSG;
- (v) GSI's 2023 Half-yearly Financial Report;
- (vi) GSI's 2023 First Quarter Financial Report;
- (vii) GSI's 2022 Third Quarter Financial Report;
- (viii) GSI's 2022 Second Quarter Financial Report;
- (ix) GSI's 2022 First Quarter Financial Report;
- (x) GSI's 2021 Third Quarter Financial Report;
- (xi) GSI's 2021 Second Quarter Financial Report;
- (xii) GSI's 2021 First Quarter Financial Report;
- (xiii) GSI's 2022 Annual Report;
- (xiv) GSI's 2021 Annual Report;
- (xv) GSI's 2020 Annual Report;
- (xvi) GSW's 2023 Half-yearly Financial Report;
- (xvii) GSW's 2022 Financial Statements;
- (xviii) GSW's 2022 Interim Financial Statements;
- (xix) GSW's 2021 Financial Statements;
- (xx) GSW's 2020 Financial Statements;
- (xxi) GSW's 2019 Financial Statements;
- (xxii) GSFCl's 2023 Half-yearly Financial Report;
- (xxiii) GSFCl's 2022 Financial Statements;
- (xxiv) GSFCl's 2022 Interim Financial Statements;
- (xxv) GSFCl's 2021 Financial Statements;
- (xxvi) GSFCl's 2021 Interim Financial Statements;
- (xxvii) GSFCl's 2020 Financial Statements;
- (xxviii) GSFCl's 2019 Financial Statements;
- (xxix) GSG's 17 October 2023 Form 8-K;

- (xxx) GSG's 18 April 2023 Form 8-K;
- (xxxi) GSG's 17 January 2023 Form 8-K;
- (xxxii) GSG's 18 October 2022 Form 8-K;
- (xxxiii) GSG's 18 July 2022 Form 8-K;
- (xxxiv) GSG's 18 January 2022 Form 8-K;
- (xxxv) GSG's 13 July 2021 Form 8-K;
- (xxxvi) GSG's 14 April 2021 Form 8-K;
- (xxxvii) GSG's 2023 Second Quarter Form 10-Q;
- (xxxviii) GSG's 2023 First Quarter Form 10-Q;
- (xxxix) GSG's 2022 Third Quarter Form 10-Q;
- (xl) GSG's 2022 Second Quarter Form 10-Q;
- (xli) GSG's 2022 First Quarter Form 10-Q;
- (xlii) GSG's 2021 Third Quarter Form 10-Q;
- (xliii) GSG's 2021 Second Quarter Form 10-Q;
- (xliv) GSG's 2021 First Quarter Form 10-Q;
- (xlv) GSG's 2022 Proxy Statement;
- (xlvi) GSG's 2021 Proxy Statement;
- (xlvii) GSG's 2022 Form 10-K;
- (xlviii) GSG's 2021 Form 10-K;
- (xlix) GSG's 2020 Form 10-K;
- (l) GSG's 2019 Form 10-K;
- (li) the GSG Guaranty;
- (lii) the GSI Guarantee;
- (liii) the GSI (Cayman) Guarantee;
- (liv) the Programme Agency Agreement;
- (lv) the Deed of Covenant and the Cayman Deed of Covenant;
- (lvi) the Issue Terms for each Tranche or Series of Securities that are listed on the Official List of the Luxembourg Stock Exchange or any other stock exchange;
- (lvii) a copy of the Base Prospectus;
- (lviii) a copy of any supplement to the Base Prospectus and Issue Terms; and

- (lix) all reports, letters and other documents, balance sheets, valuations and statements by any expert any part of which is extracted or referred to in this Base Prospectus."

**Interpretation**

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

References to the Base Prospectus shall hereafter mean the Base Prospectus as supplemented by this Prospectus Supplement.

**U.S. notice**

This Prospectus Supplement is not for use in, and may not be delivered to or inside, the United States.

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The date of this Prospectus Supplement is 3 November 2023