

1. SUPPLEMENT

dated 15 January 2024

regarding the

Prospectus dated 16 March 2023

SUN INVEST CLEAN ENERGY EURO BOND 2023

of

Sun Invest AG

The supplement (hereinafter, "**Supplement**") of Sun Invest Capital AG (hereinafter, the "**Issuer**") constitutes a supplement in the sense of article 23 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC ("**Prospectus Regulation**"), which supplements the prospectus dated 16 March 2023 (hereinafter, the "**Prospectus**") regarding the public offer of Sun Invest Clean Energy Euro Bond 2023 (hereinafter, the "**Bonds**"). The Prospectus and the Supplement shall hereinafter be referred to as "**Supplemented Prospectus**". This Supplement supplements and amends the Prospectus and shall be read in conjunction with the Prospectus

The Prospectus has been approved by the Financial Market Authority of the Principality of Liechtenstein (hereinafter, "**FMA Liechtenstein**") on 16 March 2023 and notified with the competent supervisory authorities in Austria, Bulgaria, Croatia, Czech Republic, France, Germany, Italy, Luxembourg, Poland, Romania, Slovakia and Slovenia. In Switzerland the Prospectus has been approved in accordance with the Financial Services Act.

The Prospectus has been filed with the FMA Liechtenstein in its capacity as competent authority and has been made available to ESMA by the FMA Liechtenstein and has been published on the website of the Issuer under the link www.suninvestag.com.

This Supplement was submitted for approval with the FMA Liechtenstein on 12 January 2024 in accordance with the Prospectus Regulation. The approved Supplement dated 15 January 2024 was notified by the FMA Liechtenstein with the competent supervisory authorities in Austria, Bulgaria, Croatia, Czech Republic, France, Germany, Italy, Luxembourg, Poland, Romania, Slovakia and Slovenia. After having been approved, the Supplement has been filed with the FMA Liechtenstein in its capacity as competent authority and has been made available to ESMA by the FMA Liechtenstein and has been published on the website of the Issuer under www.suninvestag.com. Hence, the Supplement is available for investors on the website of the Issuer.

The Supplement does not constitute an offer to buy or sell, or a solicitation of an offer to purchase, Bonds.

RIGHTS OF WITHDRAWAL FOR INVESTORS

Information in this Supplement which concerns a significant new factor, a material mistake or an inaccuracy relating to the information contained in the Prospectus and which is

capable of affecting the assessment of the Bonds in accordance with article 23 of the Prospectus Regulation, shall entitle investors who have already agreed to purchase or subscribe for the Bonds before the Supplement has been published to withdraw their acceptances within a time limit of two working days after the Publication of the Supplement, provided that the significant new factor, material mistake or material inaccuracy have arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first. prior to the end of the offer of the Bonds and the delivery of the Bonds.

The accuracy of the content of the information provided in this Supplement was not reviewed by the FMA Liechtenstein under the corresponding legal provisions.

Balzers, January 2024

The following factors have been determined to be significant new factors, material mistakes or material inaccuracies relating to the information included in the Prospectus which are capable of affecting the assessment of the Bonds and are therefore being supplemented. The Prospectus is amended and supplemented as follows (the page numbers which are mentioned in this Supplement are referring to the page numbers in the Prospectus).

1. Amendments and supplements to the summary of the Prospectus

1.1. Page 13 – section 2.2.1. Who is the issuer of the securities?

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the second-to-last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows:

"As the date of this Prospectus, Markus Urmann is the sole member of the board of directors of the Issuer. The highest governing body of the Issuer is the general meeting of shareholders."

1.2. Page 13 – section 2.2.1. Who is the issuer of the securities?

New statutory auditors for the Issuer have been appointed. Hence, the last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows:

"The statutory auditors of the Issuer are BDO (Liechtenstein) AG, Wuhrstrasse 14, 9490 Vaduz, Liechtenstein."

1.3. Page 13 – section 2.2.2. What is the key financial information regarding the issuer?

The audit report with respect to the financial statements of the Issuer and of Sun Contracting AG as of 31 December 2022 is available. Hence, section 2.2.2. *What is the key financial information regarding the issuer?* shall be amended and shall read as follows:

*"The key financial information is derived from the audited annual financial statements of the Issuer as of 31 December 2022 and as of 31 December 2021, which have been prepared in accordance with the Persons and Companies Act of the Principality of Liechtenstein ("**PGR**") and with generally accepted accounting principles as well as the interim financial statements of the Issuer as of 30 September 2023, which have neither been audited nor reviewed."*

Balance Sheet (in EUR)	30/09/2023	31/12/2022	31/12/2021
ASSETS			
<i>Fixed assets</i>			
Intangible assets	125,595.77	172,694.21	217,618.39
Property, plant and equipment	0.00	0.00	0.00
Financial assets	56,214,420.20	39,424,216.75	6,100,696.89
Total fixed assets	56,340,015.97	39,596,910.96	6,318,315.28
<i>Current assets</i>			
Inventories	0.00	0.00	0.00
Receivables	3,095,328.41	3,145,496.18	19,440.31
Securities	0.00	0.00	0.00
Bank balances, postal cheque balances, cheques and cash holdings	948,313.94	610,719.58	346,452.73

Total current assets	4,043,642.35	3,756,215.76	365,893.04
TOTAL ASSETS	60,383,658.32	43,353,126.72	6,684,208.32
LIABILITIES			
Equity			
Subscribed capital	1,000,000.00	1,000,000.00	1,000,000.00
Capital Reserves	0.00	0.00	0.00
Profit/Loss carried forward	-387,498.69	-80,038.84	0.00
Annual profit/loss	417,356.19	-307,459.85	-80,038.84
Total equity	1,029,857.49	612,501.31	919,961.16
Provisions	15,000.00	15,000.00	10,529.05
Liabilities	56,425,023.97	39,833,858.35	5,179,231.31
Total borrowed capital	56,440,023.97	39,848,858.35	5,189,760.36
Accruals and deferrals	2,913,776.86	2,891,767.06	574,486.80
TOTAL LIABILITIES	60,383,658.32	43,353,126.72	6,684,208.32

Income Statement (in EUR)	01/01/2023 to 30/09/2023	01/01/2022 to 31/12/2022	02/03/2021 to 31/12/2021
Revenue	23,748.40	0.00	0.00
Other operating income	0.00	0.00	0.00
Expenses for services purchased	-30,249.89	0.00	0.00
Gross Profit	-6,501.49	0.00	0.00
Personnel expenses			
Wages and salaries	-126,284.60	-305,159.88	-48,132.60
Social security contributions and expenses for pension schemes and support	-98,743.00	-77,960.13	-10,474.25
of which for pension schemes	(5,924.00)	(4,651.16)	(555.26)
Write downs and valuation allowances			
on intangible assets and property, plant and equipment	-47,098.44	-62,797.90	-15,509.60
Other operating expenses	-688,675.26	-4,088,485.64	-156,561.20
Other interest and similar income	3,218,797.23	5,364,337.19	254,734.38
of which are from affiliated companies	(365,538.00)	(1,287,976.21)	(213,017.91)
Interest and similar expenses	-1,777,138.26	-1,137,325.90	-102,355.57
of which are from affiliated companies	0.00	(0)	(0)
Tax on income	-57,000.00	-67.59	-1,740.00
Income after tax	417,356.18	-307,459.85	-80,038.84
Other tax	0.00	0.00	0.00
Annual profit/loss	417,356.18	-307,459.85	-80,038.84

Cash Flow Statement (in EUR)	30/09/2023	31/12/2022	31/12/2021
Result of the Year (+Profit/-Loss)	417,356.18	-307,459.85	-80,038.84
+/- Financial Results	-1,441,658.97	-4,227,011.29	0.00
Income before Interest	-1,024,302.79	-4,534,471.14	-80,038.84
+ Depreciation on fixed Assets	47,098.44	62,797.90	15,509.60
+/- Increase/Decrease in Provisions	0.00	4,470.95	10,529.05
+/- Decrease/Increase in Receivables and other Assets	50,167.77	-3,126,055.87	-19,440.31*
+/- Increase/Decrease in Liabilities	16,613,175.42	36,971,907.30	5,753,718.11
= Cash Flow from operating Activities	15,686,138.84	29,378,649.14	5,680,277.61*
- Payments for Investments in Property, Plant and Equipment	0.00	-17,873.72	-233,127.99

- Payment for Investments in Financial Assets	-16,790,203.45	-33,323,519.86	-6,100,696.89*
+ Proceeds from Disposal of Financial Assets	0.00	0.00	0.00
= Cash Flow from investing Activities	-16,790,203.45	-33,341,393.58	-6,333,824.88*
+ Payment by Shareholders	0.00	0.00	1,000,000.00
- Payment to Shareholders	0.00	0.00	0.00
+ Proceeds from taking up Loans	-1,777,138.26	-1,137,325.90	0.00
- Payments for the Repayment of Loans	3,218,797.23	5,364,337.19	0.00
= Cash Flow from financing Activities	1,441,658.97	4,227,011.29	1,000,000.00
Cash and Cash Equivalents at the beginning of the Period	610,719.58	346,452.73	0
Cash and Equivalents at the End of the Period	948,313.94	610,719.58	346,452.73

The figures marked with an * are amended due to changes in accounting by the new auditor and do not correspond to the figures in the corresponding annexes."

1.4. Page 14 – section 2.2.3. What are the key risks that are specific to the issuer?

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the first paragraph under the heading *Indebtedness* in section 2.2.3. *What are the key risks that are specific to the issuer?* shall be amended and shall read as follows:

"Sun Contracting AG is the most essential company among the Group Companies. According to its annual financial statements as of 31 December 2022, the total liabilities of Sun Contracting AG amount to EUR 126,141,012.81, total borrowed capital amounts to EUR 123,189,471.39, whereas its total equity amounts to EUR 714,816.88. Its financial gearing, its debt-to-equity ratio, is very high and Sun Contracting AG is more sensitive to changes in operating profit."

2. Amendments and supplements to the Risk Factors of the Prospectus

2.1. Page 20 – section 3.1.1. The Issuer is a start-up company

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the second paragraph in section 3.1.1. *The Issuer is a start-up company* shall be amended and shall read as follows:

"The Issuer has to rely, and is heavily depending, on Sun Contracting AG, which is the most essential company among the Group Companies, and on each of the Group Companies. According to its annual financial statements as of 31 December 2022, the total liabilities of Sun Contracting AG amount to EUR 126,141,012.81 (2021: EUR 81,975,023.44), total borrowed capital amounts to EUR 123,189,471.39 (2021: EUR 76,490,156.53), whereas its shareholders' equity amounts to EUR 714,816.88 (2021: EUR 652,115.95). In its report on the financial statements of Sun Contracting AG regarding the business year, which ended on 31 December 2021, the statutory auditors noted that the balance sheet includes financial assets amounting to EUR 42,266,354.62 and receivables amounting to EUR 35,948,054.73. However, the recoverability of financial assets in the amount of EUR 6,764,000.00 and of receivables in the amount of EUR 6,445,147.53 could not be assessed by the statutory auditor. In its report on the financial statements of Sun Contracting AG regarding the business year, which ended on 31 December 2022, the statutory auditors was unable to assess the recoverability of financial assets (shares in affiliated companies) in the amount of EUR 18,640,000.00 and of receivables in the amounts of EUR 25,161,431 (receivables from affiliated companies) and EUR 3,170,111 (delivery receivables from affiliated companies). Additionally, the statutory auditor was unable to assess the recoverability of part of the receivables in the amount of EUR 21,570,464.00 (prepaid commissions) and part of the prepaid expenses in the amount of EUR 8,601,300.00. Hence, its financial gearing, the debt-to-equity ratio, is very high and therefore Sun Contracting AG is more sensitive to changes in operating profit, because annual income has to be devoted for a good part to honour claims of debt holders."

2.2. Page 22 – section 3.1.3. The Issuer is not restricted to incur additional indebtedness or to request guarantees ranking senior or pari passu with the Bonds

New subscription figures for the Issuer's financial instruments are available. Hence, the third to sixth paragraphs under section 3.1.3. *The Issuer is not restricted to incur additional indebtedness or to request guarantees ranking senior or pari passu with the Bonds* shall be amended and shall read as follows:

*"On 11 March 2022 the Issuer issued another bond ("**Sun Invest Clean Energy Euro Bond 2022**") with an aggregate principal amount of up to EUR 20,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 10 March 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 10 March 2023 bonds of the Sun Invest Clean Energy Euro Bond 2022 in an amount of approximately EUR 2,850,000.00 have been subscribed by investors (disregarding premium). The offer period has expired.*

*On 14 March 2022 the Issuer issued another bond ("**Sun Invest Clean Energy CHF Bond 2022**") with an aggregate principal amount of up to CHF 20,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 14 March 2022. A public offer had been made in Liechtenstein or Switzerland. As of 13 March 2023 bonds of the Sun Invest*

Clean Energy CHF Bond 2022 in an amount of approximately CHF 10,351,000.00 have been subscribed by investors (disregarding premium). The offer period has expired.

*On 12 August 2022 the Issuer issued another registered bond ("**Sun Invest Registered Euro Bond 2022-2047**") with an aggregate amount of up to EUR 144,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 12 August 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 11 August 2023 bonds of the Sun Invest Registered Euro Bond 2022-2047 in an amount of approximately EUR 91,690,086.81 have been subscribed by investors (disregarding premium). The offer period has expired.*

*On 12 August 2022 the Issuer issued another registered bond ("**Sun Invest Registered CHF Bond 2022-2047**") with an aggregate amount of up to CHF 48,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 12 August 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 11 August 2023 bonds of the Sun Invest Registered CHF Bond 2022-2047 in an amount of approximately CHF 32,033,083.24 have been subscribed by investors (disregarding premium). The offer period has expired."*

2.3. Page 23-24 – section 3.1.7. The Issuer is highly reliant on key personnel

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, section 3.1.7. *The Issuer is highly reliant on key personnel* shall be amended and shall read as follows:

"The decisions of the Executive Board of the Issuer and the Group Companies are largely dependent on Andreas Pachinger and Markus Urmann and have a material influence on the success of the Issuer and the Group Companies. The loss as an employee or the death of Andreas Pachinger, Markus Urmann or, if applicable, of several members of the Executive Board may have an adverse effect on the net assets, financial position and results of operations of the Group Companies and the Issuer and thus also on the possibility of payment of interest and repayment of the Bonds, in particular if an at least equivalent substitute cannot be obtained immediately.

The success of the Issuer will depend to a significant extent on key personnel with many years of experience in the business areas of the Issuer or the Group Companies. The ability to take on qualified employees, integrate them into a company and retain them in the long term will be of great importance to the Group Companies and the Issuer.

Difficulties in attracting and retaining employees may have a negative impact on the successful development of the Group Companies' and the Issuer's business and may have an adverse effect on the net assets, financial position and results of operations of the Group Companies and the Issuer."

2.4. Page 24 – section 3.1.10. The Issuer has significant outstanding indebtedness

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the following section shall be added below section 3.1.9.:

"According to its annual audited financial statements as of 31 December 2022, the total liabilities of the Issuer amount to EUR 43,353,126.72 (2021: EUR 6,684,208.32), total borrowed capital amounts to EUR 39,848,858.35 (2021: EUR 5,189,760.36), whereas its shareholders' equity amounts to EUR 612,501.31 (2021: EUR 919,961.16). With respect to the financial year that ended on 31 December 2022, the statutory auditor was unable to assess the recoverability of financial assets (loans to affiliated companies) in the amount of EUR 39,424,217.00. Hence, its financial gearing, the debt-to-equity ratio, is very high. As a non-operating company, there is a risk that due to several regular interest payment commitments towards its investors, the Issuer may not survive a decline in the underlying business of the Group Companies."

2.5. Page 25 – section 3.2.1.1. Sun Contracting AG has significant outstanding indebtedness

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, section 3.2.1.1. *Sun Contracting AG has significant outstanding indebtedness* shall be amended and shall read as follows:

"The statutory auditor of Sun Contracting AG has issued qualified audit opinions with regard to its financial statements as of 31 December 2020, as of 31 December 2021 and as of 31 December 2022. With respect to the financial year that ended on 31 December 2020, the statutory auditor was unable to assess the recoverability of financial assets in the amount of EUR 6,764,000.00. With respect to the financial year that ended on 31 December 2021, the statutory auditor was unable to assess the recoverability of financial assets in the amount of EUR 6,764,000.00 and of receivables in the amount of EUR 6,445,147.53. With respect to the financial year that ended on 31 December 2022, the statutory auditor was unable to assess the recoverability of financial assets (shares in affiliated companies) in the amount of EUR 18,640,000.00 and of receivables in the amounts of EUR 25,161,431 (receivables from affiliated companies) and EUR 3,170,111 (delivery receivables from affiliated companies). Additionally, the statutory auditor was unable to assess the recoverability of part of the receivables in the amount of EUR 21,570,464.00 (prepaid commissions) and part of the prepaid expenses in the amount of EUR 8,601,300.00.

With respect to the financial years 2020 and 2021, the auditor noted that the annual financial statements for all those years were (contrary to the provisions of Article 179a PGR) not submitted to the general meeting for approval within six months following the end of the respective financial year.

According to its annual audited financial statements as of 31 December 2022, the total liabilities of Sun Contracting AG amount to EUR 126,141,012.81 (2021: EUR 81,975,023.44), total borrowed capital amounts to EUR 123,189,471.39 (2021: EUR 76,490,156.53), whereas its total equity amounts to EUR 714,816.88 (2021: EUR 652,115.95). Hence, its financial gearing, the debt-to-equity ratio, is very high. As a result of this financial gearing, Sun Contracting AG is more sensitive to changes in operating profit, because annual income (operating profit) partly has to be devoted to honour claims of debt holders.

As a company that has entered into the photovoltaic market in 2017, Sun Contracting AG has to rely on financing through debt finance as one source of liquidity and – since 2021 – also on funds to be provided by the Issuer as another source of liquidity. As a consequence, Sun Contracting AG is funding its business and the expansion of its business with funds to be raised from the issue of debt instruments and with loans to be granted by the Issuer

who intends to raise funds by issuing debt instruments (inter alia the Bonds which are covered by this Prospectus). At the date of this Prospectus, the share capital of Sun Contracting AG amounts to CHF 1,000,000.00 and Sun Contracting AG facilitates the public offer of 10,000,000 existing registered shares with a par value of CHF 0.01 per share (Namensaktien). Because of Sun Contracting AG having to rely heavily on debt finance its debt-to-equity ratio is very high. As a company with high financial gearing, Sun Contracting AG is more sensitive to changes in operating profits. There is a risk that due to several regular interest payment commitments, Sun Contracting AG may not survive a decline in its underlying business.

As of the date of this Prospectus, Sun Contracting AG has already issued the following financial instruments and investments ("Veranlagungen", in the sense of the Austrian Capital Market Act):

Issue date: 29 May 2018

Sun Contracting AG issued and offered profit-participating subordinated loans (partiarische Nachrangdarlehen). For the purpose of this offer, Sun Contracting AG published a prospectus in accordance with scheme C of the Austrian Capital Market Act (Kapitalmarktgesetz). The offer was solely directed at investors who had their respective seat or residence in Austria. The maximum volume of the profit-participating subordinated loans amounted to EUR 100,000,000.00. Profit-participating subordinated loans totalling EUR 99,414,460.58 were subscribed by investors and accepted by Sun Contracting AG (disregarding premium). The offer period has expired.

Issue date: 30 July 2018

On 30 July 2018, Sun Contracting AG issued a registered bond ("**Sun Contracting Registered Bond 2018**") with an aggregate principal amount of up to EUR 96,000,000.00. A prospectus was approved by the FMA Liechtenstein on 30 July 2018 and notified with the competent supervisory authorities in Austria, Bulgaria, Czech Republic, Germany, Hungary, Italy, Luxembourg and Slovakia. Bonds of the Sun Contracting Registered Bond 2018 were subscribed by investors and accepted by Sun Contracting AG in the total amount of EUR 12,926,025.00 (disregarding premium). The offer period has expired.

Issue date: 18 July 2019

On 18 July 2019, Sun Contracting AG issued a registered bond ("**Sun Contracting Registered Bond 2019**") with an aggregate principal amount of up to EUR 96,000,000.00. A prospectus was approved by the FMA Liechtenstein on 18 July 2019 and notified with the competent supervisory authorities in Austria, Bulgaria, Czech Republic, Germany, Hungary, Italy, Luxembourg and Slovakia. On 9 April 2020, Sun Contracting AG published a supplement to the prospectus regarding the Sun Contracting Registered Bond 2019, according to which the offer was extended to include Poland and Romania. The supplement to this prospectus was approved by the FMA Liechtenstein on 9 April 2020 and notified with the competent supervisory authorities in Austria, Bulgaria, Czech Republic, Germany, Hungary, Italy, Luxembourg, Slovakia, Poland and Romania.

Bonds of the Sun Contracting Registered Bond 2019 in a total amount of EUR 56,513,586.23 (disregarding premium) were subscribed by investors and accepted by Sun Contracting AG. The offer period has expired.

Issue date: 18 July 2019

On 18 July 2019, Sun Contracting AG issued a bearer bond ("**Sun Contracting Inhaberanleihe 2019**") with an aggregate principal amount of up to EUR 10,000,000.00. The bearer bonds were offered between 19 July 2019 and 18 July 2020 to investors who had their seats or residences in the Principality of Liechtenstein and in the Republic of Austria. Based on a supplement to the prospectus, which was approved by the FMA Liechtenstein on 20 September 2019 and published by Sun Contracting AG accordingly, the public offer of the bearer bonds was extended to include Germany. The bearer bonds, ISIN AT0000A292R9, have been admitted to listing and trading on the Vienna Stock Exchange (Market: Vienna MTF). Bearer bonds in a total amount of EUR 1,637,801.26 were subscribed by investors and accepted by Sun Contracting AG (disregarding premium). The offer period has expired.

Issue date: 17 July 2020

Sun Contracting AG has issued and is currently offering qualified subordinated loans (qualifizierte Nachrangdarlehen). For the purpose of this offer, Sun Contracting AG has published a prospectus, that has been drawn up in accordance with scheme A of the Austrian Capital Market Act (Kapitalmarktgesetz). The prospectus has been published on the website of Sun Contracting AG on 17 July 2020. The offer period has commenced on 18 July 2020. The maximum volume of the qualified subordinated loans is intended to be EUR 50,000,000.00. The offer is solely directed at investors, who have their respective seats or residences in Austria. On 29 July 2022, Sun Contracting AG published a supplement to the prospectus regarding the qualified subordinated loans, according to which the offer period was extended to 31 July 2025.

As of 31 October 2023, subordinated loans totalling EUR 47,907,470.73 were subscribed and accepted by Sun Contracting AG (disregarding premium).

Issue Date: 12 August 2020

In August 2020, Sun Contracting AG issued two bonds:

Firstly, Sun Contracting AG issued a registered bond ("**Sun Contracting Registered Euro Bond 2020**") with an aggregate principal amount of up to EUR 48,000,000.00. For the purpose of this offer, Sun Contracting AG published a prospectus, which was approved by the FMA Liechtenstein on 12 August 2020. A public offer was directed at investors, who had their seats or residences in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, Hungary, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland (whereas in Switzerland, the prospectus was approved in accordance with the Financial Services Act (Finanzdienstleistungsgesetz)). On 24 March 2021, Sun Contracting AG published a supplement to the prospectus, according to which the offer was extended to include France. Additionally, the issue volume was increased to an amount of up to EUR 144,000,000.00. The supplement to the prospectus was approved by the FMA Liechtenstein on 24 March 2021 and notified with the competent supervisory authorities in Austria, Bulgaria, Croatia, Czech Republic, France, Hungary, Italy, Luxembourg, Poland, Romania, Slovakia and Slovenia. In Switzerland the supplement was approved in accordance with the Financial Services Act (Finanzdienstleistungsgesetz). Bonds of the Sun Contracting Registered Euro Bond 2020 in a total amount of EUR 101,747,815.25 were subscribed by investors and accepted by Sun Contracting AG (disregarding premium). The offer period has expired.

Secondly, Sun Contracting AG issued a registered bond ("**Sun Contracting Registered CHF Bond 2020**") with an aggregate principal amount of up to CHF 24,000,000.00. For the purpose of this offer, Sun Contracting AG published a prospectus, which was approved by the FMA Liechtenstein on 12 August 2020. A public offer was directed at investors, who had their respective seats or residences in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, Hungary, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or in Switzerland. In Switzerland, the prospectus was approved in accordance with the Financial Services Act (Finanzdienstleistungsgesetz). Bonds of the Sun Contracting Registered CHF Bond 2020 in a total amount of CHF 10,123,548.80 were subscribed by investors and accepted by Sun Contracting AG (disregarding premium). The offer period has expired.

Issue Date: 2 September 2020

Sun Contracting AG issued a registered bond ("**Sun Contracting Registered Junior Bond 2020**") with an aggregate principal amount of up to EUR 48,000,000.00. For the purpose of this offer, a prospectus was filed with the FMA Liechtenstein and approved on 2 September 2020. A public offer was directed at investors who had their respective seats or residences in Liechtenstein or in Germany. As of 31 May 2021 bonds of the Sun Contracting Registered Junior Bond 2020 in a total amount of approximately EUR 3,572,159.88 were subscribed by investors and accepted by Sun Contracting AG (disregarding premium). The offer period was terminated in Germany on 1 June 2021. The offer period has expired.

Issue Date: 23 October 2020

Sun Contracting AG issued a bearer bond ("**Sun Contracting Bearer Bond 2020**") with an aggregate principal amount of up to EUR 10,000,000.00. For the purpose of this offer, a prospectus was filed with the FMA Liechtenstein and approved on 23 October 2020. A public offer was directed at investors, who have their respective seats or residences in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, Germany, Hungary, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland (whereas in Switzerland, the prospectus was approved in accordance with the Financial Services Act (Finanzdienstleistungsgesetz)). The prospectus was supplemented on 20 October 2021 (most notably because the financial statements of Sun Contracting AG as of 31 December 2020 and accordingly the corresponding audit report were released). Bonds of the Sun Contracting Bearer Bond 2020 in a total amount of EUR 2,203,000.00 were subscribed by investors and accepted by Sun Contracting AG (disregarding premium). The offer period has expired.

The Sun Contracting Bearer Bond 2020 (AT0000A2K2R0) was listed at the Frankfurt Stock Exchange, Open Market/Freiverkehr (since 6 November 2020) and at the Vienna Stock Exchange, Vienna MTF (since 27 November 2020).

Issue Date: 1 June 2021

Sun Contracting AG issued a bearer bond ("**Sun Contracting Energy Bond 2021**") with an aggregate principal amount of up to CHF 20,000,000.00. For the purpose of this offer, a prospectus was filed with the FMA Liechtenstein, which was approved on 1 June 2021. A public offer was directed at investors, who have their respective seats or residences in Liechtenstein, Austria, Germany (a public offer of Bonds in Germany was cancelled in November 2021) and Switzerland (whereas in Switzerland, the prospectus was approved in accordance with the Financial Services Act (Finanzdienstleistungsgesetz)). Bonds of the

Sun Contracting Energy Bond 2021 in a total amount of CHF 13,040,000.00 were subscribed by investors and accepted by Sun Contracting AG (disregarding premium). The offer period has expired.

Issue Date: 30 August 2022

*Sun Contracting AG issued a bearer bond ("**Sun Contracting Energy Bond 2022-2027**") with an aggregate principal amount of up to CHF 20,000,000.00. For the purpose of this offer, a prospectus was filed with the FMA Liechtenstein, which was approved on 30 August 2022. A public offer was directed at investors, who have their respective seats or residences in the European area, especially Liechtenstein and Switzerland (whereas in Switzerland, the prospectus was approved in accordance with the Financial Services Act (Finanzdienstleistungsgesetz)). Bonds of the Sun Contracting Energy Bond 2022-2027 in a total amount of CHF 700,000.00 were subscribed by investors and accepted by Sun Contracting AG (disregarding premium). The offer period has expired.*

Issue Date: 26 April 2023

Sun Contracting AG issued 10,000,000 existing registered shares with a par value of CHF 0.01 per share (Namensaktien). For the purpose of this offer, a prospectus was filed with the FMA Liechtenstein, which was approved on 26 April 2023. On 12 June 2023, a first supplement to the Prospectus was approved by the FMA Liechtenstein. A public offer was directed at investors, who have their respective seats or residences in the European area, especially Belgium, Bulgaria, Denmark, Germany, Estonia, Finland, Norway, France, Greece, Ireland, Italy, Croatia, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Austria, Poland, Portugal, Romania, Sweden, Slovakia, Slovenia, Spain, Czech Republic, Cyprus and furthermore in the region of Liechtenstein and Switzerland. As of 31 October 2023 registered shares of Sun Contracting AG in a total amount of CHF 19,020,131.85 were subscribed by investors and accepted by Sun Contracting AG.

If Sun Contracting AG does not have sufficient funds at the respective maturity dates of the financial instruments or investments described herein or is not in a position, to secure appropriate follow-up financing to fully redeem each of those financial instruments or investments, this may lead to a default and even to insolvency of Sun Contracting AG.

Further issues:

Sun Contracting AG (or the Issuer, as the case may be) may issue further bonds which may be structured to fit specific needs of clients in specific jurisdictions, in which such bonds will be offered to the general public. As of the date of this Prospectus, Sun Contracting AG has a significant amount of indebtedness, which may impair its operating and financial flexibility and could adversely affect its business and its financial position. A high level of indebtedness could cause Sun Contracting AG to dedicate a substantial portion of cash flow from operations to payments to service debt, which could reduce the funds available for working capital, capital expenditure, acquisitions and other general corporate purposes and could limit its ability to borrow additional funds and its flexibility in planning for, or reacting to, changes in technology, (customer) demand, competitive pressures and the industries in which it operates, placing Sun Contracting AG at a competitive disadvantage compared to those of its competitors that are less leveraged than it is (or not at all). In addition, a high level of indebtedness together with future debt financing, if accessible, may increase the vulnerability of Sun Contracting AG to both general and industry specific adverse economic conditions. This could have a material adverse effect

on Sun Contracting AG and as a consequence on the Issuer's business, results of operations and financial condition.

Key Financial information of Sun Contracting AG

The most essential company among the Group Companies is Sun Contracting AG.

Financial statements as of 31 December 2021

The annual financial statements of Sun Contracting AG as of 31 December 2021 were audited by Grant Thornton AG in accordance with the auditing standards of the Liechtenstein Association of Auditors. The auditor could not assess the recoverability of financial assets in the amount of EUR 6,764,000.00 and of receivables in the amount of EUR 35,948,054.73. Further, the Auditor noted that the annual financial statements were not submitted to the general meeting for approval within six months after the end of the financial year. As a consequence, the auditor issued a qualified audit opinion with respect to the financial statements for the year that ended on 31 December 2021.

Financial statements as of 31 December 2022

The annual financial statements of Sun Contracting AG as of 31 December 2022 were audited by BDO (Liechtenstein) AG in accordance with the auditing standards of the Liechtenstein Association of Auditors. The auditor could not assess the recoverability of financial assets (shares in affiliated companies) in the amount of EUR 18,640,000.00 and of receivables in the amounts of EUR 25,161,431 (receivables from affiliated companies) and EUR 3,170,111 (delivery receivables from affiliated companies). Additionally, the auditor could not assess the recoverability of part of the receivables in the amount of EUR 21,570,464.00 (prepaid commissions) and part of the prepaid expenses in the amount of EUR 8,601,300.00.

Balance Sheet (in EUR)	30/09/2023	31/12/2022	31/12/2021
ASSETS			
Fixed assets			
Intangible assets	1,629,914.36	2,274,506.30	1,403,492.40
Property, plant and equipment	156,440.59	174,622.23	192,803.87
Financial assets	52,041,304.29	52,041,304.29	42,266,354.62
Total fixed assets	53,827,659.24	54,490,432.82	43,862,650.89
Current assets			
Inventories	0.00	1,026,644.80	0.00
Receivables	90,024,438.06	61,504,625.08	35,948,054.73
Securities	0.00	54,890.17	0.00
Bank balances, postal cheque balances, cheques and cash holdings	1,221,339.31	442,581.91	428,464.72
Total current assets	91,245,777.37	63,028,741.96	36,376,519.45
Accruals and deferrals	8,130,004.47	8,621,838.03	0.00
TOTAL ASSETS	153,203,441.08	126,141,012.81	81,975,023.44
LIABILITIES			
Equity			
Subscribed capital	18,133,529.75	1,000,000.00	1,000,000.00
Capital reserves	90,000.00	90,000.00	90,000.00
Profit/Loss carried forward	-375,183.12	-437,884.05	1,574,831.32
Annual profit/loss	48,530.15	62,700.93	-2,012,715.37
Total equity	17,896,876.78	714,816.88	652,115.95
Provisions	9,000.00	9,000.00	1,740.00
Liabilities	133,093,260.92	123,180,471.39	76,488,416.53
Total borrowed capital	133,102,260.92	123,189,471.39	76,490,156.53
Accruals and deferrals	2,204,303.38	2,236,724.54	4,832,750.96
TOTAL LIABILITIES	153,203,441.08	126,141,012.81	81,975,023.44

Income Statement (in EUR)	01/01/2023 to 30/09/2023	01/01/2022 to 31/12/2022	02/03/2021 to 31/12/2021
Revenue	2,907,862.76	2,551,818.89	6,979,749.60
Other operating income	0.00	69,553.33	0.00
Expenses for services purchased	-20,822.00	-2,910,300.54	-2,417,629.79
Gross Profit	2,887,040.76	-288,928.32	4,562,119.81
Personnel expenses			
Wages and salaries	-15,750.00	-44,646.00	-107,495.78
Social security contributions and expenses for pension schemes and support of which for pension schemes	-16,457.65	-12,754.34	-25,416.60
	(4,352.00)	(6,478.69)	(13,726.22)
Write downs and valuation allowances on intangible assets and property, plant and equipment	-662,773.58	-1,176,528.99	-455,239.99
Other operating expenses	-6,863,885.51	-3,971,499.97	-3,318,061.27
Other interest and similar income of which are from affiliated companies	8,379,480.13	11,395,138.53	644,275.18
	(4,179,480.00)	(1,690,952.46)	(10,264.08)
Interest and similar expenses of which are from affiliated companies	-3,652,424.00	-5,828,977.23	-3,304,494.02
	(350,882.00)	(1,100,818.40)	(246,824.89)
Tax on income	-6,700.00	-9,102.75	-8,402.70
Income after tax	48,530.15	62,700.93	-2,012,715.37
Other tax	0.00	0.00	0.00
Annual profit/loss	48,530.15	62,700.93	-2,012,715.37

Cash Flow Statement (in EUR)	30/09/2023	31/12/2022	31/12/2021
Result of the Year (+Profit/-Loss)	48,530.15	62,700.93	-2,012,715.37
+/- Financial Results	-4,727,056.13	-5,566,161.30	0
Income before Interest	-4,678,525.98	-5,503,460.37	-2,012,715.37
+ Depreciation on fixed Assets	662,773.58	1,176,528.99	455,239.99
+/- Increase/Decrease in Provisions	0.00	7,260.00	-68,260.00
+/- Decrease/Increase in Receivables and other Assets	-26,946,444.45	-33,524,090.25	-22,999,287.60
+/- Increase/Decrease in Liabilities	9,880,368.37	44,096,028.44	25,096,582.91
= Cash Flow from operating Activities	-21,081,828.48	6,252,266.81	471,559.93
- Payments for Investments in Property, Plant and Equipment	0.00	-2,029,361.25	0.00
- Payment for Investments in Financial Assets	0.00	-9,774,949.67	0.00
+ Proceeds from Disposal of Financial Assets	0.00	0.00	0.00
= Cash Flow from investing Activities	0.00	-11,804,310.92	0.00
+ Payment by Shareholders	17,133,529.75	0.00	0.00
- Payment to Shareholders	0.00	0.00	0.00
+ Proceeds from taking up Loans	-3,652,424.00	-5,828,977.23	0.00
- Payments for the Repayment of Loans	8,379,480.13	11,395,138.53	0.00
= Cash Flow from financing Activities	21,860,585.88	5,566,161.30	0.00
Cash and Cash Equivalents at the beginning of the Period	442,581.91	428,464.72	412,144.78
Cash and Equivalents at the End of the Period	1,221,339.31	442,581.91	883,704.71

(Source: annual financial statements of Sun Contracting AG as of 31 December 2021 and as of 31 December 2022; interim financial statements of Sun Contracting AG as of 30 September 2023)"

2.6. Page 35-36 – section 3.2.1.5. As a relatively young company, Sun Contracting AG has only a limited corporate history, it lacks long-term experience and it may be unable to either achieve or sustain profitability or to predict its respective future results accurately. Sun Contracting AG lacks long-term experience with regulatory approvals or with respect to dealings with clients and suppliers in the photovoltaic industry

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the second paragraph under section 3.2.1.5. As a relatively young company, Sun Contracting AG has only a limited corporate history, it lacks long-term experience and it may be unable to either achieve or sustain profitability or to predict its respective future results accurately. Sun Contracting AG lacks

long-term experience with regulatory approvals or with respect to dealings with clients and suppliers in the photovoltaic industry shall be amended and shall read as follows:

"In July 2018 Sun Contracting AG operated only three photovoltaic systems. A year later, in July 2019, Sun Contracting AG (or any of its subsidiaries) operated 125 photovoltaic system and worked on several other projects with respect to photovoltaic (inter alia 72 photovoltaic projects). Currently, Sun Contracting AG or any of its subsidiaries are running 242 photovoltaic projects and are working on several more projects related to photovoltaics. At the same time and over the same period respectively, the debt of Sun Contracting AG increased likewise. According to its annual audited financial statements as of 31 December 2022, the total liabilities of Sun Contracting AG amount to EUR 126,141,012.81 (2021: EUR 81,975,023.44), total borrowed capital amounts to EUR 123,189,471.39 (2021: EUR 76,490,156.53), whereas its shareholders' equity amounts to EUR 714,816.88 (2021: EUR 652,115.95). Hence, its financial gearing, the debt-to-equity ratio, is very high. As a result of this financial gearing, Sun Contracting AG is more sensitive to changes in operating profit, because annual income (operating profit) partly has to be devoted to honour claims of debt holders."

3. Amendments and supplements to the Registration Document for Retail Non-Equity Securities

3.1. Page 46 – section 4.2.1. Names and addresses of the issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body)

New statutory auditors for the Issuer have been appointed. Hence, section 4.2.1. *Names and addresses of the issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body)* shall be amended and shall read as follows:

"Grant Thornton AG, 9494 Schaan, as statutory auditors of the Issuer (Revisionsstelle) has reviewed and audited the annual financial statements of the Issuer as of 31 December 2021. Grant Thornton AG is a member of the Liechtenstein Association of Auditors.

The annual financial statements of the Issuer as of 31 December 2022 were reviewed and audited by BDO (Liechtenstein) AG.

BDO (Liechtenstein) AG has its registered office in Vaduz and its business address at Wuhrstrasse 14, 9490 Vaduz, Principality of Liechtenstein. BDO (Liechtenstein) AG is a member of the Liechtenstein Association of Auditors."

3.2. Page 46-47 – section 4.4.6. Details of any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's solvency

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, section 4.4.6. *Details of any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's solvency* shall be amended and shall read as follows:

"The Issuer is registered with the commercial register of the Office of Justice of the Principality of Liechtenstein under registration number FL- 0002.654.161-3 since 2 March 2021. Its share capital amounts to EUR 1,000,000.00. With respect to the financial year that ended on 31 December 2022, the statutory auditor was unable to assess the recoverability of financial assets (loans to affiliated companies) in the amount of EUR 39,424,217.00.

Considering the fact that the Issuer has been founded in February 2021 only, it cannot look at a corporate history whatsoever as of the date hereof. Sun Contracting AG (which is holding 100 % of the shares in the Issuer) has been established in September 2017. The Sun Contracting Group or each of the Group Companies are heavily relying on debt capital to pursue and to extend their respective business.

The annual financial statements of Sun Contracting AG (which is the parent company of, and controlling, the Issuer) as of 31 December 2022 were audited by BDO (Liechtenstein) AG in accordance with the auditing standards of the Liechtenstein Association of Auditors. The auditor could not assess the recoverability of financial assets (shares in affiliated companies) in the amount of EUR 18,640,000.00 and of receivables in the amounts of EUR 25,161,431 (receivables from affiliated companies) and EUR 3,170,111 (delivery receivables from affiliated companies). Additionally, the auditor could not assess the

recoverability of part of the receivables in the amount of EUR 21,570,464.00 (prepaid commissions) and part of the prepaid expenses in the amount of EUR 8,601,300.00."

3.3. Page 47 – section 4.4.6. Details of any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's solvency

New subscription figures for the Issuer's financial instruments are available. Hence, the paragraphs under the heading *Other current or planned issues by the Issuer* in section 4.4.6. *Details of any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's solvency* shall be amended and shall read as follows:

"On 11 March 2022 the Issuer issued another bond ("**Sun Invest Clean Energy Euro Bond 2022**") with an aggregate principal amount of up to EUR 20,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 10 March 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 10 March 2023 bonds of the Sun Invest Clean Energy Euro Bond 2022 in an amount of approximately EUR 2,850,000.00 have been subscribed by investors (disregarding premium). The offer period has expired.

On 14 March 2022 the Issuer issued another bond ("**Sun Invest Clean Energy CHF Bond 2022**") with an aggregate principal amount of up to CHF 20,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 14 March 2022. A public offer had been made in Liechtenstein or Switzerland. As of 13 March 2023 bonds of the Sun Invest Clean Energy CHF Bond 2022 in an amount of approximately CHF 10,351,000.00 have been subscribed by investors (disregarding premium). The offer period has expired.

On 12 August 2022 the Issuer issued another registered bond ("**Sun Invest Registered Euro Bond 2022-2047**") with an aggregate amount of up to EUR 144,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 12 August 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 11 August 2023 bonds of the Sun Invest Registered Euro Bond 2022-2047 in an amount of approximately EUR 91,690,086.81 have been subscribed by investors (disregarding premium). The offer period has expired.

On 12 August 2022 the Issuer issued another registered bond ("**Sun Invest Registered CHF Bond 2022-2047**") with an aggregate amount of up to CHF 48,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 12 August 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 11 August 2023 bonds of the Sun Invest Registered CHF Bond 2022-2047 in an amount of approximately CHF 32,033,083.24 have been subscribed by investors (disregarding premium). The offer period has expired."

3.4. Page 48 – section 4.4.9. Description of the expected financing of the issuer's activities

Sun Contracting AG has issued registered shares in April 2023. Hence, the paragraph under point (iii) in section 4.4.9. *Description of the expected financing of the issuer's activities* shall be amended and shall read as follows:

"The activities of the Group Companies will be financed from [...] the net proceeds of the issue of 10,000,000 registered shares of the share capital of Sun Contracting AG of up to a total of CHF 50,000,000.00 [...]."

3.5. Page 49 – section 4.4.9. Description of the expected financing of the issuer's activities

New subscription figures for the Issuer's financial instruments are available. Hence, the second to fifth paragraphs under the heading *Other current or planned issues by the Issuer* in section 4.4.9. *Description of the expected financing of the issuer's activities* shall be amended and shall read as follows:

*"On 11 March 2022 the Issuer issued another bond ("**Sun Invest Clean Energy Euro Bond 2022**") with an aggregate principal amount of up to EUR 20,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 10 March 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 10 March 2023 bonds of the Sun Invest Clean Energy Euro Bond 2022 in an amount of approximately EUR 2,850,000.00 have been subscribed by investors (disregarding premium). The offer period has expired.*

*On 14 March 2022 the Issuer issued another bond ("**Sun Invest Clean Energy CHF Bond 2022**") with an aggregate principal amount of up to CHF 20,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 14 March 2022. A public offer had been made in Liechtenstein or Switzerland. As of 13 March 2023 bonds of the Sun Invest Clean Energy CHF Bond 2022 in an amount of approximately CHF 10,351,000.00 have been subscribed by investors (disregarding premium). The offer period has expired.*

*On 12 August 2022 the Issuer issued another registered bond ("**Sun Invest Registered Euro Bond 2022-2047**") with an aggregate amount of up to EUR 144,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 12 August 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 11 August 2023 bonds of the Sun Invest Registered Euro Bond 2022-2047 in an amount of approximately EUR 91,690,086.81 have been subscribed by investors (disregarding premium). The offer period has expired.*

*On 12 August 2022 the Issuer issued another registered bond ("**Sun Invest Registered CHF Bond 2022-2047**") with an aggregate amount of up to CHF 48,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 12 August 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 11 August 2023 bonds of the Sun Invest Registered CHF Bond 2022-2047 in an amount of approximately CHF 32,033,083.24 have been subscribed by investors (disregarding premium). The offer period has expired."*

3.6. Page 53 – section 4.6.1. *If the Issuer is part of a group, a brief description of the group and the Issuer's position within the group. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure*

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the paragraph under the heading *As of the date of this Prospectus, the*

following persons are members of the board of directors of Sun Contracting AG in section 4.6.1. If the Issuer is part of a group, a brief description of the group and the Issuer's position within the group. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure shall be amended and shall read as follows:

<i>Name</i>	<i>Position</i>
<i>Andreas Pachinger</i>	<i>Member of the Board of Directors</i>
<i>Markus Urmann</i>	<i>Member of the Board of Directors</i>

3.7. Page 58-59 – section 4.7.1. a description of: (a) any material adverse change in the prospects of the Issuer since the date of its last published audited financial statements; and (b) any significant change in the financial performance of the group since the end of the last financial period for which financial information has been published to the date of the registration document. If neither of the above are applicable then the issuer should include (an) appropriate negative statement(s)

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, section 4.7.1. a description of: (a) any material adverse change in the prospects of the Issuer since the date of its last published audited financial statements; and (b) any significant change in the financial performance of the group since the end of the last financial period for which financial information has been published to the date of the registration document. If neither of the above are applicable then the issuer should include (an) appropriate negative statement(s) shall be amended and shall read as follows:

"(a) There are not any material adverse changes in the prospects of the Issuer since the date of its annual audited financial statements (for the year, which ended on 31 December 2022). However, it has to be noted that the Issuer is a newly established company that is registered with the commercial register of the Principality of Liechtenstein since 2 March 2021 only.

(b) The latest annual audited financial statements by Sun Contracting AG have been issued for the financial year, which ended on 31 December 2022.

The Issuer is being controlled by Sun Contracting AG, which is holding 100 % of the shares in the Issuer. The Issuer has been established in 2021 by Sun Contracting AG as a special purpose entity to provide funds to each of the companies of the Sun Contracting Group. The Issuer may issue debt instruments, Investments (Veranlagungen) in the sense of the Austrian Capital Market Act (Kapitalmarktgesetz) and Capital Investments (Vermögensanlagen) in the sense of the German Capital Investment Act (Vermögensanlagengesetz). Proceeds to be collected in the course of such issues will be made available to other companies of the Sun Contracting Group (via loan agreements) to be used by such borrowing companies for their respective corporate purposes.

The Issuer is unaware of any significant changes in the financial performance of the Sun Contracting Group since the end of the last financial period for which financial information has been published by Sun Contracting AG to the date of the registration document.

As far as information on any governmental, legal or arbitration proceedings with respect to Sun Contracting AG is concerned, reference is made to section 4.11.5.1. herein.

As far as the several issues and offers of debt instruments by Sun Contracting AG are concerned, please refer to section 3.2.1.1. herein.

*In 2021, Sun Contracting AG issued a bearer bond ("**Sun Contracting Energy Bond 2021**") with an aggregate nominal amount of up to CHF 20,000,000.00, which was eligible to be publicly offered in the Principality of Liechtenstein, Austria, Germany and Switzerland. A prospectus was approved by the FMA Liechtenstein on 1 June 2021. The offer period has expired.*

*In 2022, Sun Contracting AG issued a bearer bond ("**Sun Contracting Energy Bond 2022-2027**") with an aggregate nominal amount of up to CHF 20,000,000.00, which was eligible to be publicly offered in the Principality of Liechtenstein and Switzerland. A prospectus was approved by the FMA Liechtenstein on 30 August 2022. The offer period has expired.*

In 2023 Sun Contracting AG issued 10,000,000 existing registered shares with a par value of CHF 0.01 per share (Namensaktien) which are being publicly offered in the European area, especially Belgium, Bulgaria, Denmark, Germany, Estonia, Finland, Norway, France, Greece, Ireland, Italy, Croatia, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Austria, Poland, Portugal, Romania, Sweden, Slovakia, Slovenia, Spain, Czech Republic, Cyprus and furthermore in the region of Liechtenstein and Switzerland. A prospectus was approved by the FMA Liechtenstein on 26 April 2023. On 12 June 2023, a first supplement to the Prospectus was approved by the FMA Liechtenstein."

3.8. Page 60 – section 4.9.1. Names, business addresses and functions within the issuer of the following persons and an indication of the principal activities performed by them outside of that issuer where these are significant with respect to that issuer: (a) members of the administrative, management or supervisory bodies; (b) partners with unlimited liability, in the case of a limited partnership with a share capital

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the paragraph under the heading Board of Directors (Verwaltungsrat) in section 4.9.1. Names, business addresses and functions within the issuer of the following persons and an indication of the principal activities performed by them outside of that issuer where these are significant with respect to that issuer: (a) members of the administrative, management or supervisory bodies; (b) partners with unlimited liability, in the case of a limited partnership with a share capital shall be amended and shall read as follows:

"According to article 16 of the articles of association of the Issuer, the board of directors of the Issuer may consist of one or more members.

Markus Urmann has been appointed to be a member of the board of directors of the Issuer. As of the date of this Prospectus, he is the sole member of the board of directors. Hence, as of the date of this Prospectus, the sole member of the board of directors is:

<u>Name</u>	<u>Position</u>
Markus Urmann	Member of the Board of Directors

Markus Urmann is the sole member and managing director (Geschäftsführer) of the board of directors of the Issuer. Markus Urmann has been working in the financial sector in Austria as well as Central and Eastern Europe for almost 25 years in leading positions in customer relationship and investor relations management. Starting with a large Austrian insurance group and a private equity company, he worked for many years as a sales manager and authorised signatory at an Austrian private bank specialising in asset management and custodianship. Various trainings in both the insurance and securities sectors accompanied Markus Urmann on his career path. Since 2018, Markus Urmann has been working successfully in the field of investor relations management at the Sun Contracting Group and has already been able to demonstrate his skills and experience in the best possible way."

3.9. Page 61 – section 4.9.2. Administrative, management, and supervisory bodies conflicts of interests

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the first paragraph in section 4.9.2. *Administrative, management, and supervisory bodies conflicts of interests* shall be amended and shall read as follows:

"As of the date of this Prospectus, Markus Urmann holds executive roles in the Issuer as well as Sun Contracting AG. Any decision to be made by Markus Urmann on behalf of the Issuer or Sun Contracting AG may have an impact on the respective other company, which may be negatively affected by such decision. In addition, the following applies:"

3.10. Page 63 – section 4.10.1. To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control and describe the measures in place to ensure that such control is not abused

Sun Contracting AG has issued registered shares in April 2023. Hence, the following paragraph shall be added below the final paragraph of section 4.10.1. *To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control and describe the measures in place to ensure that such control is not abused:*

"In 2023 Sun Contracting AG issued the total amount of 10,000,000 existing registered shares held by itself with a par value of CHF 0.01 per share (Namensaktien) which are being publicly offered in the European area, especially Belgium, Bulgaria, Denmark, Germany, Estonia, Finland, Norway, France, Greece, Ireland, Italy, Croatia, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Austria, Poland, Portugal, Romania, Sweden, Slovakia, Slovenia, Spain, Czech Republic, Cyprus and furthermore in the region of Liechtenstein and Switzerland. A prospectus was approved by the FMA Liechtenstein on 26 April 2023. On 12 June 2023, a first supplement to the Prospectus was approved by the FMA Liechtenstein."

3.11. Page 64 – section 4.11.1.5. Financial information of the Issuer

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, section 4.11.1.5. *Financial information of the Issuer* shall be amended and shall read as follows:

"The Issuer's financial year is identical with the calendar year. The selected financial information of the Issuer contained in the following tables should be read in particular in connection with the other information in this Prospectus.

The selected financial information is derived from the audited annual financial statements of the Issuer as of 31 December 2022 (**Annex XII**), the audited annual financial statements of the Issuer as of 31 December 2021 (**Annex IV**) and the interim financial statements of the Issuer as of 30 September 2023, which have neither been audited nor reviewed (**Annex XIV**).

(a) Balance Sheet

Balance Sheet (in EUR)	30/09/2023	31/12/2022	31/12/2021
ASSETS			
<i>Fixed assets</i>			
Intangible assets	125,595.77	172,694.21	217,618.39
Property, plant and equipment	0.00	0.00	0.00
Financial assets	56,214,420.20	39,424,216.75	6,100,696.89
Total fixed assets	56,340,015.97	39,596,910.96	6,318,315.28
<i>Current assets</i>			
Inventories	0.00	0.00	0.00
Receivables	3,095,328.41	3,145,496.18	19,440.31
Securities	0.00	0.00	0.00
Bank balances, postal cheque balances, cheques and cash holdings	948,313.94	610,719.58	346,452.73
Total current assets	4,043,642.35	3,756,215.76	365,893.04
TOTAL ASSETS	60,383,658.32	43,353,126.72	6,684,208.32
LIABILITIES			
<i>Equity</i>			
Subscribed capital	1,000,000.00	1,000,000.00	1,000,000.00
Capital Reserves	0.00	0.00	0.00
Profit/Loss carried forward	-387,498.69	-80,038.84	0.00
Annual profit/loss	417,356.19	-307,459.85	-80,038.84
Total equity	1,029,857.49	612,501.31	919,961.16
Provisions	15,000.00	15,000.00	10,529.05
Liabilities	56,425,023.97	39,833,858.35	5,179,231.31
Total borrowed capital	56,440,023.97	39,848,858.35	5,189,760.36
Accruals and deferrals	2,913,776.86	2,891,767.06	574,486.80
TOTAL LIABILITIES	60,383,658.32	43,353,126.72	6,684,208.32

(b) Income Statement

Income Statement (in EUR)	01/01/2023 to 30/09/2023	01/01/2022 to 31/12/2022	02/03/2021 to 31/12/2021
Revenue	23,748.40	0.00	0.00
Other operating income	0.00	0.00	0.00
Expenses for services purchased	-30,249.89	0.00	0.00
Gross Profit	-6,501.49	0.00	0.00
Personnel expenses			
Wages and salaries	-126,284.60	-305,159.88	-48,132.60

Social security contributions and expenses for pension schemes and support	-98,743.00	-77,960.13	-10,474.25
of which for pension schemes	(5,924.00)	(4,651.16)	(555.26)
Write downs and valuation allowances			
on intangible assets and property, plant and equipment	-47,098.44	-62,797.90	-15,509.60
Other operating expenses	-688,675.26	-4,088,485.64	-156,561.20
Other interest and similar income	3,218,797.23	5,364,337.19	254,734.38
of which are from affiliated companies	(365,538.00)	(1,287,976.21)	(213,017.91)
Interest and similar expenses	-1,777,138.26	-1,137,325.90	-102,355.57
of which are from affiliated companies	0.00	(0)	(0)
Tax on income	-57,000.00	-67.59	-1,740.00
Income after tax	417,356.18	-307,459.85	-80,038.84
Other tax	0.00	0.00	0.00
Annual profit/loss	417,356.18	-307,459.85	-80,038.84

(c) Cash Flow Statement

Cash Flow Statement (in EUR)	30/09/2023	31/12/2022	31/12/2021
Result of the Year (+Profit/-Loss)	417,356.18	-307,459.85	-80,038.84
+/- Financial Results	-1,441,658.97	-4,227,011.29	0.00
Income before Interest	-1,024,302.79	-4,534,471.14	-80,038.84
+ Depreciation on fixed Assets	47,098.44	62,797.90	15,509.60
+/- Increase/Decrease in Provisions	0.00	4,470.95	10,529.05
+/- Decrease/Increase in Receivables and other Assets	50,167.77	-3,126,055.87	-19,440.31*
+/- Increase/Decrease in Liabilities	16,613,175.42	36,971,907.30	5,753,718.11
= Cash Flow from operating Activities	15,686,138.84	29,378,649.14	5,680,277.61*
- Payments for Investments in Property, Plant and Equipment	0.00	-17,873.72	-233,127.99
- Payment for Investments in Financial Assets	-16,790,203.45	-33,323,519.86	-6,100,696.89*
+ Proceeds from Disposal of Financial Assets	0.00	0.00	0.00
= Cash Flow from investing Activities	-16,790,203.45	-33,341,393.58	-6,333,824.88*
+ Payment by Shareholders	0.00	0.00	1,000,000.00
- Payment to Shareholders	0.00	0.00	0.00
+ Proceeds from taking up Loans	-1,777,138.26	-1,137,325.90	0.00
- Payments for the Repayment of Loans	3,218,797.23	5,364,337.19	0.00
= Cash Flow from financing Activities	1,441,658.97	4,227,011.29	1,000,000.00
Cash and Cash Equivalents at the beginning of the Period	610,719.58	346,452.73	0
Cash and Equivalents at the End of the Period	948,313.94	610,719.58	346,452.73

Source: annual financial statements of the Issuer as of 31 December 2021 and as of 31 December 2022; interim financial statements of the Issuer as of 30 September 2023, which have neither been audited nor reviewed.

*The figures marked with an * are amended due to changes in accounting by the new auditor and do not correspond to the figures in the corresponding annexes. The new statutory auditor has reclassified the presentation of loans to Group companies. These were reclassified from receivables to financial assets as, in the opinion of the statutory auditor, a corresponding change was necessary for legal reasons due to the long duration of the loans.*

(d) the accounting policies and explanatory notes.

Accounting and valuation methods

Accounting is carried out in accordance with the provisions of the Liechtenstein Persons and Company Act (PGR). The financial statements have been prepared in accordance with legal requirements and generally accepted accounting principles. The primary objective of accounting is to present a true and fair view of the net assets, financial position and results of operations of the company (true and fair view). The general evaluation principles of the PGR are applied. The valuation was based on the going concern assumption.

Asset and liability accounts are valued individually. Assets and liabilities are not offset against each other.

Assets are stated at their acquisition or production cost less scheduled and unscheduled depreciation and value adjustments as provided for by the PGR.

The accounts shall be kept in EUR.

The tax rate was used to translate foreign currencies into EUR on the balance sheet date.

Deviations from the general valuation principles

There are no deviations from the valuation principles, accounting methods, accounting regulations and the principle of a true and fair view according to PGR in these financial statements.

Deviations from presentation consistency

There is no deviation from the consistency of presentation

Guarantees, warranty obligations, pledges and other contingent liabilities

None.

Financial Information of Sun Contracting AG

Sun Contracting AG, who is the parent company of the Issuer and is holding 100 % of its shares, is the most essential company within the Sun Contracting Group. Sun Contracting AG published financial statements for the financial years that ended on 31 December 2020, 31 December 2021 and on 31 December 2022, respectively. The financial statements of Sun Contracting AG as of 31 December 2021 and as of 31 December 2022 were audited. All of those audit opinions are qualified.

*The following financial information are derived from its audited annual financial statements as of 31 December 2021 (**Annex VIII**), its audited annual financial statements as of 31*

December 2022 (**Annex XV**) and its interim financial statements as of 30 September 2023 (**Annex XVII**), which have neither been audited nor reviewed.

(a) Balance Sheet

Balance Sheet (in EUR)	30/09/2023	31/12/2022	31/12/2021
ASSETS			
<i>Fixed assets</i>			
Intangible assets	1,629,914.36	2,274,506.30	1,403,492.40
Property, plant and equipment	156,440.59	174,622.23	192,803.87
Financial assets	52,041,304.29	52,041,304.29	42,266,354.62
Total fixed assets	53,827,659.24	54,490,432.82	43,862,650.89
<i>Current assets</i>			
Inventories	0.00	1,026,644.80	0.00
Receivables	90,024,438.06	61,504,625.08	35,948,054.73
Securities	0.00	54,890.17	0.00
Bank balances, postal cheque balances, cheques and cash holdings	1,221,339.31	442,581.91	428,464.72
Total current assets	91,245,777.37	63,028,741.96	36,376,519.45
Accruals and deferrals	8,130,004.47	8,621,838.03	0.00
TOTAL ASSETS	153,203,441.08	126,141,012.81	81,975,023.44
LIABILITIES			
<i>Equity</i>			
Subscribed capital	18,133,529.75	1,000,000.00	1,000,000.00
Capital reserves	90,000.00	90,000.00	90,000.00
Profit/Loss carried forward	-375,183.12	-437,884.05	1,574,831.32
Annual profit/loss	48,530.15	62,700.93	-2,012,715.37
Total equity	17,896,876.78	714,816.88	652,115.95
Provisions	9,000.00	9,000.00	1,740.00
Liabilities	133,093,260.92	123,180,471.39	76,488,416.53
Total borrowed capital	133,102,260.92	123,189,471.39	76,490,156.53
Accruals and deferrals	2,204,303.38	2,236,724.54	4,832,750.96
TOTAL LIABILITIES	153,203,441.08	126,141,012.81	81,975,023.44

(b) Income Statement

Income Statement (in EUR)	01/01/2023 to 30/09/2023	01/01/2022 to 31/12/2022	02/03/2021 to 31/12/2021
Revenue	2,907,862.76	2,551,818.89	6,979,749.60
Other operating income	0.00	69,553.33	0.00
Expenses for services purchased	-20,822.00	-2,910,300.54	-2,417,629.79
Gross Profit	2,887,040.76	-288,928.32	4,562,119.81
<i>Personnel expenses</i>			
Wages and salaries	-15,750.00	-44,646.00	-107,495.78
Social security contributions and expenses for pension schemes and support	-16,457.65	-12,754.34	-25,416.60
of which for pension schemes	(4,352.00)	(6,478.69)	(13,726.22)
<i>Write downs and valuation allowances</i>			
on intangible assets and property, plant and equipment	-662,773.58	-1,176,528.99	-455,239.99
Other operating expenses	-6,863,885.51	-3,971,499.97	-3,318,061.27
Other interest and similar income	8,379,480.13	11,395,138.53	644,275.18
of which are from affiliated companies	(4,179,480.00)	(1,690,952.46)	(10,264.08)
Interest and similar expenses	-3,652,424.00	-5,828,977.23	-3,304,494.02
of which are from affiliated companies	(350,882.00)	(1,100,818.40)	(246,824.89)
Tax on income	-6,700.00	-9,102.75	-8,402.70
Income after tax	48,530.15	62,700.93	-2,012,715.37
Other tax	0.00	0.00	0.00
Annual profit/loss	48,530.15	62,700.93	-2,012,715.37

(c) Cash Flow Statement

Cash Flow Statement (in EUR)	30/09/2023	31/12/2022	31/12/2021
Result of the Year (+Profit/-Loss)	48,530.15	62,700.93	-2,012,715.37
+/- Financial Results	-4,727,056.13	-5,566,161.30	0
Income before Interest	-4,678,525.98	-5,503,460.37	-2,012,715.37
+ Depreciation on fixed Assets	662,773.58	1,176,528.99	455,239.99
+/- Increase/Decrease in Provisions	0.00	7,260.00	-68,260.00
+/- Decrease/Increase in Receivables and other Assets	-26,946,444.45	-33,524,090.25	-22,999,287.60

+/- Increase/Decrease in Liabilities	9,880,368.37	44,096,028.44	25,096,582.91
= Cash Flow from operating Activities	-21,081,828.48	6,252,266.81	471,559.93
- Payments for Investments in Property, Plant and Equipment	0.00	-2,029,361.25	0.00
- Payment for Investments in Financial Assets	0.00	-9,774,949.67	0.00
+ Proceeds from Disposal of Financial Assets	0.00	0.00	0.00
= Cash Flow from investing Activities	0.00	-11,804,310.92	0.00
+ Payment by Shareholders	17,133,529.75	0.00	0.00
- Payment to Shareholders	0.00	0.00	0.00
+ Proceeds from taking up Loans	-3,652,424.00	-5,828,977.23	0.00
- Payments for the Repayment of Loans	8,379,480.13	11,395,138.53	0.00
= Cash Flow from financing Activities	21,860,585.88	5,566,161.30	0.00
Cash and Cash Equivalents at the beginning of the Period	442,581.91	428,464.72	412,144.78
Cash and Equivalents at the End of the Period	1,221,339.31	442,581.91	883,704.71

(d) the accounting policies and validation methods

Accounting and valuation methods

Accounting is carried out in accordance with the provisions of the Persons and Companies Act of the Principality of Liechtenstein ("**PGR**"). The financial statements are prepared in accordance with legal requirements and generally accepted accounting principles.

The following documents are attached to this Prospectus:

- (i) Interim financial statements of the Issuer as of 31 December 2022 (**Annex II**)
- (ii) Interim Cash Flow Statement of the Issuer 2022 (**Annex III**)
- (iii) Financial Statements of the Issuer for the financial year that ended on 31 December 2021 (**Annex IV**),
- (iv) Cash Flow Statement of the Issuer 2021 (**Annex V**),
- (v) Financial Statements of Sun Contracting AG for the financial year that ended on 31 December 2020 (**Annex VI**).
- (vi) Cash Flow Statement of Sun Contracting AG 2020 (**Annex VII**).
- (vii) Financial Statements of Sun Contracting AG for the financial year that ended on 31 December 2021 (**Annex VIII**).
- (viii) Cash Flow Statement of Sun Contracting AG 2021 (**Annex IX**).
- (ix) Interim Financial Statements of Sun Contracting AG as of 31 December 2022 (**Annex X**).
- (x) Interim Cash Flow Statement of Sun Contracting AG 2022 (**Annex XI**).
- (xi) Financial Statements of the Issuer as of 31 December 2022 (**Annex XII**).
- (xii) Cash Flow Statement of the Issuer as of 31 December 2022 (**Annex XIII**).
- (xiii) Interim Financial Statements of the Issuer as of 30 September 2023 (**Annex XIV**).
- (xiv) Financial Statements of Sun Contracting AG as of 31 December 2022 (**Annex XV**).
- (xv) Cash Flow Statement of Sun Contracting AG 2022 (**Annex XVI**).
- (xvi) Interim Financial Statements of Sun Contracting AG as of 30 September 2023 (**Annex XVII**)."

3.12. Page 71-72 – section 4.11.2.1. Age of financial information

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, section 4.11.2.1. *Age of financial information* shall be amended and shall read as follows:

"The date of the balance sheet of the last year of audited financial information is 31 December 2022."

3.13. Page 72-77 – section 4.11.3.1. If the issuer has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document [...]

The Issuer and Sun Contracting AG have published new interim financial statements. Hence, section 4.11.3.1. *If the issuer has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document [...]* shall be amended and shall read as follows:

"Interim Financial Information of the Issuer

The interim financial statements of the Issuer as of 30 September 2023, which have neither been audited nor reviewed, are covering a period from 1 January 2023 to 30 September 2023.

*Source of the following information: The key financial information is derived from the interim financial statements of the Issuer as of 30 September 2023, which have neither been audited nor reviewed (**Annex XIV**).*

Balance Sheet (in EUR)	30/09/2023
ASSETS	
Fixed assets	
Intangible assets	125,595.77
Property, plant and equipment	0.00
Financial assets	56,214,420.20
Total fixed assets	56,340,015.97
Current assets	
Inventories	0.00
Receivables	3,095,328.41
Securities	0.00
Bank balances, postal cheque balances, cheques and cash holdings	948,313.94
Total current assets	4,043,642.35
TOTAL ASSETS	60,383,658.32
LIABILITIES	
Equity	
Subscribed capital	1,000,000.00
Capital Reserves	0.00
Profit/Loss carried forward	-387,498.69
Annual profit/loss	417,356.19
Total equity	1,029,857.49
Provisions	15,000.00
Liabilities	56,425,023.97
Total borrowed capital	56,440,023.97
Accruals and deferrals	2,913,776.86
TOTAL LIABILITIES	60,383,658.32

Income Statement (in EUR)	01/01/2023 to 30/09/2023
Revenue	23,748.40
Other operating income	0.00
Expenses for services purchased	-30,249.89

Gross Profit	-6,501.49
Personnel expenses	
Wages and salaries	-126,284.60
Social security contributions and expenses for pension schemes and support	-98,743.00
of which for pension schemes	(5,924.00)
Write downs and valuation allowances	
on intangible assets and property, plant and equipment	-47,098.44
Other operating expenses	-688,675.26
Other interest and similar income	3,218,797.23
of which are from affiliated companies	(365,538.00)
Interest and similar expenses	-1,777,138.26
of which are from affiliated companies	0.00
Tax on income	-57,000.00
Income after tax	417,356.18
Other tax	0.00
Annual profit/loss	417,356.18

Cash Flow Statement (in EUR)	30/09/2023
Result of the Year (+Profit/-Loss)	417,356.18
+/- Financial Results	-1,441,658.97
Income before Interest	-1,024,302.79
+ Depreciation on fixed Assets	47,098.44
+/- Increase/Decrease in Provisions	0.00
+/- Decrease/Increase in Receivables and other Assets	50,167.77
+/- Increase/Decrease in Liabilities	16,613,175.42
= Cash Flow from operating Activities	15,686,138.84
- Payments for Investments in Property, Plant and Equipment	0.00
- Payment for Investments in Financial Assets	-16,790,203.45
+ Proceeds from Disposal of Financial Assets	0.00
= Cash Flow from investing Activities	-16,790,203.45
+ Payment by Shareholders	0.00
- Payment to Shareholders	0.00
+ Proceeds from taking up Loans	-1,777,138.26
- Payments for the Repayment of Loans	3,218,797.23
= Cash Flow from financing Activities	1,441,658.97
Cash and Cash Equivalents at the beginning of the Period	610,719.58
Cash and Equivalents at the End of the Period	948,313.94

Interim Financial Information of Sun Contracting AG

Sun Contracting AG, who is the parent company of the Issuer and is holding 100 % of its shares, is the most essential company within the Sun Contracting Group.

The interim financial statements of Sun Contracting AG as of 30 September 2023, which have neither been audited nor reviewed, are covering a period from 1 January 2023 to 30 September 2023.

Source of the following information: The key financial information is derived from the interim financial statements of Sun Contracting AG as of 30 September 2023, which have neither been audited nor reviewed (**Annex XVII**).

Balance Sheet (in EUR)	30/09/2023
ASSETS	
Fixed assets	
Intangible assets	1,629,914.36
Property, plant and equipment	156,440.59
Financial assets	52,041,304.29
Total fixed assets	53,827,659.24
Current assets	

<i>Inventories</i>	0.00
<i>Receivables</i>	90,024,438.06
<i>Securities</i>	0.00
<i>Bank balances, postal cheque balances, cheques and cash holdings</i>	1,221,339.31
Total current assets	91,245,777.37
<i>Accruals and deferrals</i>	8,130,004.47
TOTAL ASSETS	153,203,441.08
LIABILITIES	
<i>Equity</i>	
<i>Subscribed capital</i>	18,133,529.75
<i>Capital reserves</i>	90,000.00
<i>Profit/Loss carried forward</i>	-375,183.12
<i>Annual profit/loss</i>	48,530.15
Total equity	17,896,876.78
<i>Provisions</i>	9,000.00
<i>Liabilities</i>	133,093,260.92
Total borrowed capital	133,102,260.92
<i>Accruals and deferrals</i>	2,204,303.38
TOTAL LIABILITIES	153,203,441.08

Income Statement (in EUR)	01/01/2023 to 30/09/2023
<i>Revenue</i>	2,907,862.76
<i>Other operating income</i>	0.00
<i>Expenses for services purchased</i>	-20,822.00
Gross Profit	2,887,040.76
<i>Personnel expenses</i>	
<i>Wages and salaries</i>	-15,750.00
<i>Social security contributions and expenses for pension schemes and support</i>	-16,457.65
<i>of which for pension schemes</i>	(4,352.00)
<i>Write downs and valuation allowances</i>	
<i>on intangible assets and property, plant and equipment</i>	-662,773.58
<i>Other operating expenses</i>	-6,863,885.51
<i>Other interest and similar income</i>	8,379,480.13
<i>of which are from affiliated companies</i>	(4,179,480.00)
<i>Interest and similar expenses</i>	-3,652,424.00
<i>of which are from affiliated companies</i>	(350,882.00)
<i>Tax on income</i>	-6,700.00
Income after tax	48,530.15
<i>Other tax</i>	0.00
Annual profit/loss	48,530.15

Cash Flow Statement (in EUR)	30/09/2023
<i>Result of the Year (+Profit/-Loss)</i>	48,530.15
<i>+/- Financial Results</i>	-4,727,056.13
Income before Interest	-4,678,525.98
<i>+ Depreciation on fixed Assets</i>	662,773.58
<i>+/- Increase/Decrease in Provisions</i>	0.00
<i>+/- Decrease/Increase in Receivables and other Assets</i>	-26,946,444.45
<i>+/- Increase/Decrease in Liabilities</i>	9,880,368.37
= Cash Flow from operating Activities	-21,081,828.48
<i>- Payments for Investments in Property, Plant and Equipment</i>	0.00
<i>- Payment for Investments in Financial Assets</i>	0.00
<i>+ Proceeds from Disposal of Financial Assets</i>	0.00
= Cash Flow from investing Activities	0.00
<i>+ Payment by Shareholders</i>	17,133,529.75
<i>- Payment to Shareholders</i>	0.00
<i>+ Proceeds from taking up Loans</i>	-3,652,424.00
<i>- Payments for the Repayment of Loans</i>	8,379,480.13
= Cash Flow from financing Activities	21,860,585.88
<i>Cash and Cash Equivalents at the beginning of the Period</i>	442,581.91
<i>Cash and Equivalents at the End of the Period</i>	1,221,339.31

3.14. Page 83 – section 4.11.4.1. The historical annual financial information must be independently audited [...]

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the following paragraphs shall be added below the final paragraph of section 4.11.4.1. *The historical annual financial information must be independently audited [...]*:

"Financial statements of the Issuer as of 31 December 2022 (attached to this Prospectus as Annex XII)

BDO (Liechtenstein) AG has audited the annual financial statements of the Issuer as of 31 December 2022 and the following statement is made in the accompanying report on the annual financial statement:

"Report of the Statutory Auditor to the General Meeting of the Shareholders of Sun Invest AG, Balzers (FL-0002.654.161-3)

As statutory auditor, we have reviewed the financial statements of Sun Invest AG, which have been prepared in accordance with Liechtenstein law, for the year ended 31 December 2022. The previous year's figures were audited by another auditor.

These financial statements are the responsibility of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We confirm that we meet the qualification and independence requirements as stipulated by Liechtenstein law.

Our review was conducted in accordance with the standard on the review of financial statements issued by the WPV ["Liechtensteinische Wirtschaftsprüfervereinigung": Liechtenstein Association of Auditors]. This standard requires that we plan and perform the review in such a way as to enable material misstatements in the financial statements to be detected, albeit with less assurance than in a statutory audit. A review consists primarily of inquiries of company personnel and analytical procedures in relation to the data used to prepare the financial statements. We have conducted a review and not an audit. Accordingly, we do not express an audit opinion.

The following should be noted with regard to the annual financial statements:

The recoverability of financial assets (loans to affiliated companies) in the amount of EUR 39,424,217 cannot be conclusively assessed based on the documents available to us. be conclusively assessed.

In the course of our review - with the exception of the restrictions set out in the preceding paragraphs -, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the company's net assets, financial position and results of operations in accordance with Liechtenstein law. Furthermore - with the exception of the restrictions set out in the preceding paragraphs -, nothing has come to our attention that causes us to believe that the financial statements do not comply with Liechtenstein law and the company's articles of incorporation.

Based on our review, we recommend - taking the above restrictions into account - these financial statements for approval.

Should write-downs or value adjustments become necessary on the restricted position, half of the capital loss or over-indebtedness pursuant to Art. 182e and Art. 182f PGR and the corresponding regulations would have to be followed.

We draw attention to the note "Uncertainty regarding the ability to continue as a going concern" in the notes to the financial statements, where it is stated that a material uncertainty exists that may cast significant doubt about Sun Invest AG's ability to continue as a going concern. If Sun Invest AG's ability to continue as a going concern were rendered impossible, the financial statements would have to be prepared on the basis of liquidation values.

Vaduz, 30. November 2023

BDO (Liechtenstein) AG"

The note "Uncertainty regarding the ability to continue as a going concern" reads as follows:

"Sun Invest AG raises funds by issuing bonds. These are passed on in the form of loans to related and affiliated companies for investment in photovoltaic projects. The projects are capital-intensive and are only realized if Sun Invest continues to raise the necessary funds on a revolving basis. The management's projections are based on the assumption that the grid feed-in of the electricity generated by the photovoltaic systems (largely guaranteed by the state), proceeds from the construction of photovoltaic projects for third parties, and the sale of existing photovoltaic systems can generate sufficient cash flow to pay the liabilities to lenders and to cover current and future financing costs. Appropriate plans have been developed and have proven to be robust to date. If the planned long-term development targets and budgets are not achieved, there is an entrepreneurial risk through write-downs of individual assets, offsets within the Group and loans at the expense of equity. Entrepreneurial risk is understood to mean that a significant uncertainty with regard to the company's ability to continue as a going concern."

Hence, the auditor was unable to assess the recoverability of financial assets (loans to affiliated companies) in the amount of EUR 39,424,217.00.

As a consequence, the auditor issued a qualified audit opinion with regard to the financial statements for the fiscal year that ended on 31. December 2022.

Financial statements of Sun Contracting AG as of 31 December 2022 (attached to this Prospectus as Annex XV)

BDO (Liechtenstein) AG has audited the annual financial statements of Sun Contracting AG as of 31 December 2022 and the following statement is made in the accompanying report on the annual financial statement:

"Report of the Statutory Auditor to the General Meeting of the Shareholders of

Sun Contracting AG, Balzers (FL-0002.555.661-3)

As statutory auditor, we have reviewed the financial statements of Sun Contracting AG, which have been prepared in accordance with Liechtenstein law, for the year ended 31 December 2022. The previous year's figures were audited by another auditor.

These financial statements are the responsibility of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We confirm that we meet the qualification and independence requirements as stipulated by Liechtenstein law.

Our review was conducted in accordance with the standard on the review of financial statements issued by the WPV ["Liechtensteinische Wirtschaftsprüfervereinigung": Liechtenstein Association of Auditors]. This standard requires that we plan and perform the review in such a way as to enable material misstatements in the financial statements to be detected, albeit with less assurance than in a statutory audit. A review consists primarily of inquiries of company personnel and analytical procedures in relation to the data used to prepare the financial statements. We have conducted a review and not an audit. Accordingly, we do not express an audit opinion.

The following should be noted with regard to the annual financial statements:

The recoverability of financial assets (shares in affiliated companies) in the amount of EUR 18,640,000, receivables (receivables from affiliated companies) in the amount of EUR 25,161,431 and receivables (delivery receivables from affiliated companies) in the amount of EUR 3,170,111 cannot be conclusively assessed based on the documents available to us.

In addition, based on the documents available to us, we are not able to conclusively assess part of the receivables in the amount of EUR 21,570,464 (prepaid commissions) and part of the prepaid expenses in the amount of EUR 8,601,300.

In the course of our review - with the exception of the restrictions set out in the preceding paragraphs -, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the company's net assets, financial position and results of operations in accordance with Liechtenstein law. Furthermore - with the exception of the restrictions set out in the preceding paragraphs -, nothing has come to our attention that causes us to believe that the financial statements do not comply with Liechtenstein law and the company's articles of incorporation.

Based on our review, we recommend - taking the above restrictions into account - these financial statements for approval.

We would like to point out that the company has acquired treasury shares in the amount of EUR 54,890. In accordance with Art. 306d para. 2 PGR, an amount corresponding to the book value of the treasury shares must be placed in an unavailable reserve for treasury shares. No reserves were created for treasury shares.

Should write-downs or value adjustments become necessary on the restricted items, a half capital loss or over-indebtedness in accordance with Art. 182e and Art. 182f PGR could occur and the corresponding regulations would have to be complied with.

We draw attention to the note "Uncertainty regarding the ability to continue as a going concern" in the notes to the financial statements, where it is stated that a material

uncertainty exists that may cast significant doubt about Sun Contracting AG's ability to continue as a going concern. If Sun Contracting AG's ability to continue as a going concern were rendered impossible, the financial statements would have to be prepared on the basis of liquidation values.

Vaduz, 30. November 2023

BDO (Liechtenstein) AG"

The note "Uncertainty regarding the ability to continue as a going concern" reads as follows:

"Sun Contracting AG raises funds by issuing bonds. These are passed on to affiliated companies for investment in photovoltaic projects via shareholdings and loans. The projects are capital-intensive and will only be realized if Sun Contracting continues to raise the necessary funds on a revolving basis. The management's projections are based on the assumption that sufficient cash flow can be generated from the grid feed-in of the electricity generated from the photovoltaic systems (largely guaranteed by the state), from proceeds from the construction of photovoltaic projects for third parties and from the sale of existing photovoltaic systems to pay the liabilities and cover current and future financing costs. Appropriate plans have been developed and have proven to be robust to date. If the planned long-term development targets and budgets are not achieved, there is an entrepreneurial risk due to write-downs of individual assets, offsetting within the Group companies and investments at the expense of equity.

Entrepreneurial risk means that there may then be significant uncertainty with regarding the company's ability to continue as a going concern.

After the balance sheet date, the management has already taken initial measures to secure short- and medium- term liquidity and strengthen equity by selling its own shares.

Management also assumes that there are corresponding hidden reserves in the photovoltaic projects of the subsidiaries, although the hidden reserves were not quantified at the time the annual financial statements were prepared. The management continues to ensure that the planned results are achieved in the subsidiaries and that a medium- to long-term repayment of liabilities is guaranteed by the income from the sale of electricity and the aforementioned proceeds. The business model is tried-and-tested, proven and sustainable. Sun Contracting AG's equity base is standard for the industry. All plants are strictly contracted. Compliance with deadlines, sustainability and long-term orientation should therefore be expressly pointed out once again."

Hence, the auditor was unable to assess the recoverability of financial assets in the amount of EUR 18,640,000.00 and of receivables in the amount of EUR 28,331,542.00. Additionally, part of the receivables in the amount of EUR 21,570,464.00 (prepaid commissions) and part of the prepaid expenses in the amount of EUR 8,601,300.00 could not be assessed by the auditor.

As a consequence, the auditor issued a qualified audit opinion with regard to the financial statements for the fiscal year that ended on 31. December 2022."

3.15. Page 85 – section 4.11.6. Significant change in the issuer's financial position

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, section 4.11.6. *Significant change in the issuer's financial position* shall be amended and shall read as follows:

"There has not been a significant change in the Issuer's financial position or performance since the latest interim financial information as of 30 September 2023. Further, there has not been any material adverse change in the prospects of the Issuer since the latest interim financial information as of 30 September 2023."

4. Amendments and supplements to the Securities Note for Retail Non-Equity Securities

4.1. Page 91 – section 5.3.2. Reasons for the offer and use of proceeds [...]

New subscription figures for the Issuer's financial instruments are available. Hence, the second to fifth paragraphs under section 5.3.2. *Reasons for the offer and use of proceeds [...]* shall be amended and shall read as follows:

*"On 11 March 2022 the Issuer issued another bond ("**Sun Invest Clean Energy Euro Bond 2022**") with an aggregate principal amount of up to EUR 20,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 10 March 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 10 March 2023 bonds of the Sun Invest Clean Energy Euro Bond 2022 in an amount of approximately EUR 2,850,000.00 have been subscribed by investors (disregarding premium). The offer period has expired.*

*On 14 March 2022 the Issuer issued another bond ("**Sun Invest Clean Energy CHF Bond 2022**") with an aggregate principal amount of up to CHF 20,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 14 March 2022. A public offer had been made in Liechtenstein or Switzerland. As of 13 March 2023 bonds of the Sun Invest Clean Energy CHF Bond 2022 in an amount of approximately CHF 10,351,000.00 have been subscribed by investors (disregarding premium). The offer period has expired.*

*On 12 August 2022 the Issuer issued another registered bond ("**Sun Invest Registered Euro Bond 2022-2047**") with an aggregate amount of up to EUR 144,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 12 August 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 11 August 2023 bonds of the Sun Invest Registered Euro Bond 2022-2047 in an amount of approximately EUR 91,690,086.81 have been subscribed by investors (disregarding premium). The offer period has expired.*

*On 12 August 2022 the Issuer issued another registered bond ("**Sun Invest Registered CHF Bond 2022-2047**") with an aggregate amount of up to CHF 48,000,000.00. A prospectus was filed with the FMA Liechtenstein and was approved on 12 August 2022. A public offer had been made in Liechtenstein, Austria, Bulgaria, Croatia, Czech Republic, France, Italy, Luxembourg, Poland, Romania, Slovakia, Slovenia or Switzerland. As of 11 August 2023 bonds of the Sun Invest Registered CHF Bond 2022-2047 in an amount of approximately CHF 32,033,083.24 have been subscribed by investors (disregarding premium). The offer period has expired."*

5. Amendments and supplements to the translation of the summary of the Prospectus (German Translation / Deutsche Zusammenfassung)

5.1. Page 2 of the German translation of the summary – 2.2.1. Wer ist der Emittent der Wertpapiere?

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the second-to-last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Die Zusammensetzung des Verwaltungsrats der Emittentin und der Sun Contracting AG hat sich verändert. Der vorletzte Absatz im Abschnitt unter der Überschrift 2.2.1. *Wer ist der Emittent der Wertpapiere?* wird daher geändert und lautet wie folgt):

"Zum Datum dieses Prospekts ist Markus Urmann das einzige Mitglied des Verwaltungsrats der Emittentin. Das oberste Organ der Emittentin ist die Hauptversammlung der Aktionäre."

5.2. Page 2 of the German translation of the summary – 2.2.1. Wer ist der Emittent der Wertpapiere?

New statutory auditors for the Issuer have been appointed. Hence, the last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Neue Abschlussprüfer für die Emittentin wurden bestellt. Der letzte Absatz im Abschnitt unter der Überschrift 2.2.1. *Wer ist der Emittent der Wertpapiere?* wird daher geändert und lautet wie folgt):

"Der gegenständliche Abschlussprüfer der Emittentin ist die BDO (Liechtenstein) AG, Wuhrstrasse 14, 9490 Vaduz, Liechtenstein, Mitglied des Liechtensteinischen Verbandes der Wirtschaftsprüfer."

5.3. Page 2-3 of the German translation of the summary – 2.2.2. Welches sind die wesentlichen Finanzinformationen über den Emittenten?

The audit report with respect to the financial statements of the Issuer and of Sun Contracting AG as of 31 December 2022 is available. Hence, section 2.2.2. *What is the key financial information regarding the issuer?* shall be amended and shall read as follows (Die Abschlussprüfung im Zusammenhang mit der Jahresrechnung der Emittentin und der Sun Contracting AG für das Geschäftsjahr, das am 31. Dezember 2022 endete, liegt vor. Der Abschnitt unterhalb der Überschrift 2.2.2. *Welches sind die wesentlichen Finanzinformationen über den Emittenten?* wird geändert und lautet wie folgt):

"Die unten angeführten wesentlichen Finanzinformationen entstammen den geprüften Jahresrechnungen der Emittentin für die Geschäftsjahre, die am 31. Dezember 2022 und am 31. Dezember 2021 endeten, sowie der Zwischenjahresrechnung der Emittentin zum 30. September 2023, die weder geprüft noch begutachtet wurde."

Bilanz (in EUR)	30/09/2023	31/12/2022	31/12/2021
AKTIVEN			
Anlagevermögen			
Immaterielle Anlagewerte	125.595,77	172.694,21	217.618,39
Sachanlagen	0,00	0,00	0,00
Finanzanlagen	56.214.420,20	39.424.216,75	6.100.696,89
Total Anlagevermögen	56.340.015,97	39.596.910,96	6.318.315,28
Umlaufvermögen			

Vorräte	0,00	0,00	0,00
Forderungen	3.095.328,41	3.145.496,18	19.440,31
Wertpapiere	0,00	0,00	0,00
Guthaben bei Banken, Postscheckguthaben, Schecks und Kassenbestand	948.313,94	610.719,58	346.452,73
Total Umlaufvermögen	4.043.642,35	3.756.215,76	365.893,04
TOTAL AKTIVEN	60.383.658,32	43.353.126,72	6.684.208,32
PASSIVEN			
Eigenkapital			
Gezeichnetes Kapital	1.000.000,00	1.000.000,00	1.000.000,00
Gewinnreserven	0,00	0,00	0,00
Gewinn-/Verlustvortrag	-387.498,69	-80.038,84	0,00
Jahresgewinn / Jahresverlust	417.356,19	-307.459,85	-80.038,84
Total Eigenkapital	1.029.857,49	612.501,31	919.961,16
Rückstellungen	15.000,00	15.000,00	10.529,05
Verbindlichkeiten	56.425.023,97	39.833.858,35	5.179.231,31
Total Fremdkapital	56.440.023,97	39.848.858,35	5.189.760,36
Rechnungsabgrenzungsposten	2.913.776,86	2.891.767,06	574.486,80
TOTAL PASSIVEN	60.383.658,32	43.353.126,72	6.684.208,32

Erfolgsrechnung (in EUR)	01/01/2023 bis 30/09/2023	01/01/2022 bis 31/12/2022	02/03/2021 bis 31/12/2021
Nettoumsatzerlöse	23.748,40	0,00	0,00
Sonstige betriebliche Erträge	0,00	0,00	0,00
Aufwendungen für bezogene Leistungen	-30.249,89	0,00	0,00
Rohergebnis	-6.501,49	0,00	0,00
Personalaufwand			
Löhne und Gehälter	-126.284,60	-305.159,88	-48.132,60
Soziale Abgaben und Aufwendungen für Altersversorgung	-98.743,00	-77.960,13	-10.474,25
davon für Altersversorgung	(5.924,00)	(4.651,16)	(555,26)
Abschreibungen und Wertberichtigungen			
auf immaterielle Anlagewerte und Sachanlagen	-47.098,44	-62.797,90	-15.509,60
Sonstige betriebliche Aufwendungen	-688.675,26	-4.088.485,64	-156.561,20
Sonstige Zinsen und ähnliche Erträge	3.218.797,23	5.364.337,19	254.734,38
davon aus verbundenen Unternehmen	(365.538,00)	(1.287.976,21)	(213.017,91)
Zinsen und ähnliche Aufwendungen	-1.777.138,26	-1.137.325,90	-102.355,57
davon aus verbundenen Unternehmen	0,00	(0,00)	(0,00)
Steuern auf das Ergebnis	-57.000,00	-67,59	-1.740,00
Ergebnis nach Steuern	417.356,18	-307.459,85	-80.038,84
Sonstige Steuern	0,00	0,00	0,00
Jahresgewinn / Jahresverlust	417.356,18	-307.459,85	-80.038,84

Kapitalflussrechnung (in EUR)	30/09/2023	31/12/2022	31/12/2021
Periodenergebnis	417.356,18	-307.459,85	-80.038,84
+/- Finanzergebnis	-1.441.658,97	-4.227.011,29	0,00
Ergebnis vor Zinsen	-1.024.302,79	-4.534.471,14	-80.038,84
+ Abschreibungen auf das Anlagevermögen	47.098,44	62.797,90	15.509,60
+/- Zunahme/Abnahme Rückstellungen	0,00	4.470,95	10.529,05
+/- Abnahme/Zunahme der Forderungen und	50.167,77	-3.126.055,87	-19.440,31*

sonstigen Vermögensgegenstände			
+/- Zunahme/Abnahme der Verbindlichkeiten	16.613.175,42	36.971.907,30	5.753.718,11
= Operativer Cash-Flow	15.686.138,84	29.378.649,14	5.680.277,61*
- Auszahlungen für Investitionen ins Sachanlagevermögen	0,00	-17.873,72	-233.127,99
- Auszahlungen für Investitionen ins Finanzanlagevermögen	-16.790.203,45	-33.323.519,86	-6.100.696,89*
+ Einzahlungen aus Abgängen des Finanzanlagevermögens	0,00	0,00	0,00
= Cash-Flow aus Investitionstätigkeit	-16.790.203,45	-33.341.393,58	-6.333.824,88*
+ Einzahlungen der Aktionäre	0,00	0,00	1.000.000,00
- Auszahlungen an Aktionäre	0,00	0,00	0,00
+ Einzahlungen aus der Aufnahme von Krediten	-1.777.138,26	-1.137.325,90	0,00
- Auszahlungen aus der Tilgung von Krediten	3.218.797,23	5.364.337,19	0,00
= Cash-Flow aus der Finanzierungstätigkeit	1.441.658,97	4.227.011,29	1.000.000,00
Liquide Mittel am Anfang der Periode	610.719,58	346.452,73	0,00
Liquide Mittel am Ende der Periode	948.313,94	610.719,58	346.452,73

Die mit * gekennzeichneten Zahlen sind aufgrund von Änderungen in der Abschlussprüfung durch den neuen Abschlussprüfer angepasst worden und stimmen nicht mit den Zahlen in den entsprechenden Anhängen überein.

5.4. Page 4 of the German translation of the summary – 2.2.3. Welches sind die zentralen Risiken, die für den Emittenten spezifisch sind?

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the first paragraph under the heading *Indebtedness* in section 2.2.3. *What are the key risks that are specific to the issuer?* shall be amended and shall read as follows (Die Abschlussprüfung im Zusammenhang mit der Jahresrechnung der Emittentin und der Sun Contracting AG für das Geschäftsjahr, das am 31. Dezember 2022 endete, liegt vor. Der erste Absatz im Abschnitt *Verschuldung* unterhalb der Überschrift 2.2.3. *Welches sind die zentralen Risiken, die für den Emittenten spezifisch sind?* wird geändert und lautet wie folgt):

"Die Sun Contracting AG ist die wichtigste Gesellschaft innerhalb der Sun Contracting Gruppe. Gemäß ihrer geprüften Jahresrechnung zum 31. Dezember 2022 belaufen sich die Passiven der Sun Contracting AG auf EUR 126.141.012,81, das totale Fremdkapital auf EUR 123.189.471,39, während sich das Eigenkapital auf EUR 714.,816,88 beläuft. Der Verschuldungsgrad ist sehr hoch, weswegen die Sun Contracting AG dem Risiko von Schwankungen der Umsatzerlöse besonders stark ausgesetzt ist."

6. Amendments and supplements to the summary of the Prospectus (Bulgarian Translation)

6.1. Page 13 – section 2.2.1. Кой е емитентът на ценните книжа?

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the second-to-last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows: (Членството в съвета на директорите на Емитента и Sun Contracting AG е променено. Поради това предпоследният параграф на раздел 2.2.1. *Кой е емитентът на ценните книжа?* се изменя и гласи следното:)

„Към датата на този Проспект Маркус Урман е едноличен член на съвета на директорите на Емитента. Най-висшият орган на управление на Емитента е общото събрание на акционерите.“

6.2. Page 13 – section 2.2.1. Кой е емитентът на ценните книжа?

New statutory auditors for the Issuer have been appointed. Hence, the last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows: (Назначени са нови законово определени одитори на Емитента. Поради това, последният параграф на раздел 2.2.1. *Кой е емитентът на ценните книжа?* се изменя и гласи следното:)

„Законово определените одитори на Емитента са AREVA Allgemeine Revisions- und Treuhand AG, 9490 Вадуц, Drescheweg 2, Лихтенщайн.“

6.3. Page 13 – section 2.2.2. Каква е основната финансова информация относно емитента?

The audit report with respect to the financial statements of the Issuer and of Sun Contracting AG as of 31 December 2022 is available. Hence, section 2.2.2. *What is the key financial information regarding the issuer?* shall be amended and shall read as follows: (Одиторският доклад по отношение на финансовите отчети на Емитента и на Sun Contracting AG към 31 декември 2022 г. е наличен. Поради това раздел 2.2.2. *Каква е основната финансова информация относно емитента?* се изменя и гласи следното:)

„Основната финансова информация е извлечена от одитираните годишни финансови отчети на Емитента към 31 декември 2022 г. и към 31 декември 2021 г., които са изготвени в съответствие със Закона за лицата и дружествата на Княжество Лихтенщайн („PGR“) и с общоприетите счетоводни принципи, както и междинните финансови отчети на Емитента към 30 септември 2023 г., които не са нито одитирани, нито прегледани.“

Баланс (в Евро)	30/09/2023	31/12/2022	31/12/2021
АКТИВИ			
Дълготрайни активи			
Нематериални активи	125,595.77	172,694.21	217,618.39
Имоти, машини и съоръжения	0.00	0.00	0.00
Финансови активи	56,214,420.20	39,424,216.75	6,100,696.89
Общо дълготрайни активи	56,340,015.97	39,596,910.96	6,318,315.28
Текущи активи			

Материални запаси	0.00	0.00	0.00
Вземания	3,095,328.41	3,145,496.18	19,440.31
Ценни книжа	0.00	0.00	0.00
Банкови салда, салда по пощенски чекове, чекове и наличности в брой	948,313.94	610,719.58	346,452.73
Общо текущи активи	4,043,642.35	3,756,215.76	365,893.04
ОБЩО АКТИВИ	60,383,658.32	43,353,126.72	6,684,208.32
ПАСИВИ			
Собствен капитал			
Записан капитал	1,000,000.00	1,000,000.00	1,000,000.00
Капиталови резерви	0.00	0.00	0.00
Пренесена печалба/загуба	-387,498.69	-80,038.84	0.00
Годишна печалба/загуба	417,356.19	-307,459.85	-80,038.84
Общо собствен капитал	1,029,857.49	612,501.31	919,961.16
Провизии	15,000.00	15,000.00	10,529.05
Задължения	56,425,023.97	39,833,858.35	5,179,231.31
Общо заемен капитал	56,440,023.97	39,848,858.35	5,189,760.36
Начисления и разсрочвания	2,913,776.86	2,891,767.06	574,486.80
ОБЩО ПАСИВИ	60,383,658.32	43,353,126.72	6,684,208.32

Отчет за доходите (в Евро)	01/01/2023 to 30/09/2023	01/01/2022 to 31/12/2022	02/03/2021 to 31/12/2021
Приходи	23,748.40	0.00	0.00
Други приходи от дейността	0.00	0.00	0.00
Разходи за закупени услуги	-30,249.89	0.00	0.00
Брутна печалба	-6,501.49	0.00	0.00
Разходи за персонал			
Надници и заплати	-126,284.60	-305,159.88	-48,132.60
Осигурителни вноски и разходи за пенсионни схеми и подкрепа	-98,743.00	-77,960.13	-10,474.25
от които за пенсионни схеми	(5,924.00)	(4,651.16)	(555.26)
Отписвания и надбавки за оценка			
върху нематериални активи и имоти, машини и съоръжения	-47,098.44	-62,797.90	-15,509.60
Други оперативни разходи	-688,675.26	-4,088,485.64	-156,561.20
Други доходи от лихви и подобни	3,218,797.23	5,364,337.19	254,734.38
от които са от свързани фирми	(365,538.00)	(1,287,976.21)	(213,017.91)
Лихви и подобни разходи	-1,777,138.26	-1,137,325.90	-102,355.57
от които са от свързани фирми	0.00	(0)	(0)
Данък върху дохода	-57,000.00	-67.59	-1,740.00
Доход след облагане	417,356.18	-307,459.85	-80,038.84
Други данъци	0.00	0.00	0.00
Годишна печалба/загуба	417,356.18	-307,459.85	-80,038.84

Отчет за паричните потоци (в Евро)	30/09/2023	31/12/2022	31/12/2021
Резултат на годината (+печалба/-загуба)	417,356.18	-307,459.85	-80,038.84
+/- Финансови резултати	-1,441,658.97	-4,227,011.29	0.00
Доход преди лихви	-1,024,302.79	-4,534,471.14	-80,038.84
+ Амортизация на дълготрайни активи	47,098.44	62,797.90	15,509.60
+/- Увеличение/намаляване на провизиите	0.00	4,470.95	10,529.05

+/- Намаление/увеличение на вземания и други активи	50,167.77	-3,126,055.87	-19,440.31*
+/- Увеличение/намаляване на пасивите	16,613,175.42	36,971,907.30	5,753,718.11
= Паричен поток от оперативни дейности	15,686,138.84	29,378,649.14	5,680,277.61*
- Плащания за инвестиции в имоти, машини и съоръжения	0.00	-17,873.72	-233,127.99
- Плащане за инвестиции във финансови активи	-16,790,203.45	-33,323,519.86	-6,100,696.89*
+ Постъпления от разпореждане с финансови активи	0.00	0.00	0.00
= Паричен поток от инвестиционни дейности	-16,790,203.45	-33,341,393.58	-6,333,824.88*
+ Плащане от акционерите	0.00	0.00	1,000,000.00
- Плащане към акционерите	0.00	0.00	0.00
+ Постъпления от теглене на заеми	-1,777,138.26	-1,137,325.90	0.00
- Плащания за погасяване на заеми	3,218,797.23	5,364,337.19	0.00
= Паричен поток от финансови дейности	1,441,658.97	4,227,011.29	1,000,000.00
Парични средства и парични еквиваленти в началото на Периода	610,719.58	346,452.73	0
Парични средства и еквиваленти в края на периода	948,313.94	610,719.58	346,452.73

Цифрите, отбелязани с *, са променени поради промени в счетоводството от новия одитор и не съответстват на цифрите в съответните анекси. "

6.4. Page 14 – section 2.2.3. Кой са основните рискове, които са специфични за емитента?

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the first paragraph under the heading *Indebtedness* in section 2.2.3. *What are the key risks that are specific to the issuer?* shall be amended and shall read as follows: (Одиторският доклад по отношение на финансовите отчети на Емитента и Sun Contracting AG към 31 декември 2022 г. е наличен. Поради това първият параграф под заглавието „Задлъжнялост“ в раздел 2.2.3. *Кой са основните рискове, които са специфични за емитента?* се изменя и гласи следното:)

„Sun Contracting AG е най-важното дружество сред дружествата от групата. Според неговите годишни финансови отчети към 31 декември 2022 г. общите пасиви на Sun Contracting AG възлизат на 126 141 012,81 Евро, общият заемен капитал възлиза на 123 189 471,39 Евро, докато общият му собствен капитал възлиза на 714 816,88 Евро. Финансовата му обвързаност, съотношението дълг/собствен капитал са много високи и Sun Contracting AG е по-чувствително към промените в оперативната печалба.“

7. Amendments and supplements to the summary of the Prospectus (Croatian Translation)

7.1. Page 13 – section 2.2.1. Tko je izdavatelj vrijednosnih papira?

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the second-to-last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Sastav upravnog odbora Izdavatelja i društva Sun Contracting AG promijenio se. Stoga je nužno izmijeniti predzadnji odlomak podnaslova 2.2.1. *Tko je izdavatelj vrijednosnih papira?* koji sada glasi kako slijedi):

"Na dan ovog Prospekta Markus Urmann jedini je član upravnog odbora Izdavatelja. Najviše upravljačko tijelo Izdavatelja je glavna skupština dioničara."

7.2. Page 13 – section 2.2.1. Tko je izdavatelj vrijednosnih papira?

New statutory auditors for the Issuer have been appointed. Hence, the last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Imenovan je novi ovlašteni revizor Izdavatelja. Stoga je nužno izmijeniti zadnji odlomak podnaslova 2.2.1. *Tko je izdavatelj vrijednosnih papira?* koji sada glasi kako slijedi):

„Ovlašteni revizor Izdavatelja je AREVA Allgemeine Revisions- und Treuhand AG, 9490 Vaduz, Drescheweg 2, Lihtenštajn."

7.3. Page 13 – section 2.2.2. Koje su ključne financijske informacije o Izdavatelju?

The audit report with respect to the financial statements of the Issuer and of Sun Contracting AG as of 31 December 2022 is available. Hence, section 2.2.2. *What is the key financial information regarding the issuer?* shall be amended and shall read as follows (Revizorsko izvješće u vezi financijskih izvještaja Izdavatelja i društva Sun Contracting AG na dan 31. prosinca 2022. je dostupno. Stoga je nužno izmijeniti tekst podnaslova 2.2.2. *Koje su ključne financijske informacije o Izdavatelju?* koji sada glasi kako slijedi):

"Ključne financijske informacije preuzete su iz revidiranih godišnjih financijskih izvještaja Izdavatelja na dan 31. prosinca 2022. godine i na dan 31. prosinca 2021. godine koji su izrađeni u skladu sa Zakonom o osobama i trgovačkim društvima Kneževine Lihtenštajn (Personen- und Gesellschaftsrecht, PGR) i općeprihvaćenim računovodstvenim načelima, kao i financijskog izvještaja Izdavatelja za razdoblje tijekom godine na dan 30. rujna 2023. godine koje nije revidirano niti pregledano."

Bilanca (u EUR)	30/09/2023	31/12/2022	31/12/2021
AKTIVA			
<i>Dugotrajna imovina</i>			
<i>Nematerijalna imovina</i>	125.595,77	172.694,21	217.618,39
<i>Nekretnine, postrojenja i oprema</i>	0,00	0,00	0,00
<i>Financijska imovina</i>	56.214.420,20	39.424.216,75	6.100.696,89
Ukupna dugotrajna imovina	56.340.015,97	39.596.910,96	6.318.315,28
<i>Kratkotrajna imovina</i>			
<i>Zalihe</i>	0,00	0,00	0,00
<i>Potraživanja</i>	3.095.328,41	3.145.496,18	19.440,31
<i>Vrijednosni papiri</i>	0,00	0,00	0,00
<i>Bankovni saldo, poštanski čekovi, čekovi i gotovina</i>	948.313,94	610.719,58	346.452,73

Ukupna kratkotrajna imovina	4.043.642,35	3.756.215,76	365.893,04
UKUPNA AKTIVA	60.383.658,32	43.353.126,72	6.684.208,32
PASIVA			
<i>Kapital</i>			
Upisani temeljni kapital	1.000.000,00	1.000.000,00	1.000.000,00
Kapitalne rezerve	0,00	0,00	0,00
Prenesena/i dobit/gubitak	-387.498,69	-80.038,84	0,00
Godišnja/i dobit/gubitak	417.356,19	-307.459,85	-80.038,84
Ukupni dionički kapital	1.029.857,49	612.501,31	919.961,16
Rezerviranja	15.000,00	15.000,00	10.529,05
Obveze	56.425.023,97	39.833.858,35	5.179.231,31
Ukupni dužnički kapital	56.440.023,97	39.848.858,35	5.189.760,36
Odgodeno plaćanje troškova i prihod budućeg razdoblja	2.913.776,86	2.891.767,06	574.486,80
UKUPNA PASIVA	60.383.658,32	43.353.126,72	6.684.208,32

Račun dobiti i gubitka (u EUR)	od 01/01/2023 do 30/09/2023	od 01/01/2022 do 31/12/2022	od 02/03/2021 do 31/12/2021
Prihodi	23.748,40	0,00	0,00
Ostali poslovni prihodi	0,00	0,00	0,00
Rashodi za nabavljene usluge	-30.249,89	0,00	0,00
Bruto dobit	-6.501,49	0,00	0,00
<i>Troškovi osoblja</i>			
Plaće i nadnice	-126.284,60	-305.159,88	-48.132,60
Doprinosi za socijalno osiguranje i rashodi za mirovinski fond	-98.743,00	-77.960,13	-10.474,25
od toga za mirovinski fond	(5.924,00)	(4.651,16)	(555,26)
<i>Otpisi i vrijednosna usklađenja</i>			
nematerijalne imovine i nekretnina, postrojenja i opreme	-47.098,44	-62.797,90	-15.509,60
Ostali operativni rashodi	-688.675,26	-4.088.485,64	-156.561,20
Ostali prihodi s osnove kamata i slični prihodi	3.218.797,23	5.364.337,19	254.734,38
od poduzetnika unutar grupe	(365.538,00)	(1.287.976,21)	(213.017,91)
Rashodi s osnove kamata i slični rashodi	-1.777.138,26	-1.137.325,90	-102.355,57
od poduzetnika unutar grupe	0,00	(0)	(0)
Porez na dobit	-57.000,00	-67,59	-1.740,00
Dobit nakon oporezivanja	417.356,18	-307.459,85	-80.038,84
Ostali porezi	0,00	0,00	0,00
Dobit/gubitak razdoblja	417.356,18	-307.459,85	-80.038,84

Izveštaj o novčanom tijeku (u EUR)	30/09/2023	31/12/2022	31/12/2021
Godišnji rezultat (+Dobit/-Gubitak)	417.356,18	-307.459,85	-80.038,84
+/- Financijski rezultati	-1.441.658,97	-4.227.011,29	0,00
Prihod prije kamata	-1.024.302,79	-4.534.471,14	-80.038,84
+ Amortizacija dugotrajne imovine	47.098,44	62.797,90	15.509,60
+/- Povećanje/smanjenje rezervi	0,00	4.470,95	10.529,05
+/- Smanjenje/povećanje potraživanja i ostale imovine	50.167,77	-3.126.055,87	-19.440,31*
+/- Povećanje/smanjenje obveza	16.613.175,42	36.971.907,30	5.753.718,11
= Novčani tijek od poslovnih aktivnosti	15.686.138,84	29.378.649,14	5.680.277,61*

- Plaćanja za ulaganja u nekretnine, postrojenja i opremu	0,00	-17.873,72	-233.127,99
- Plaćanja za ulaganja u financijsku imovinu	-16.790.203,45	-33.323.519,86	-6.100.696,89*
+ Prihodi od prodaje financijske imovine	0,00	0,00	0,00
= Novčani tokovi od investicijskih aktivnosti	-16.790.203,45	-33.341.393,58	-6.333.824,88*
+ Uplata od strane dioničara	0,00	0,00	1.000.000,00
- Uplata dioničarima	0,00	0,00	0,00
+ Prihodi od uzimanja zajmova	-1.777.138,26	-1.137.325,90	0,00
- Otplata zajmova	3.218.797,23	5.364.337,19	0,00
= Novčani tokovi iz financijskih aktivnosti	1.441.658,97	4.227.011,29	1.000.000,00
Novac i novčani ekvivalenti na početku razdoblja	610.719,58	346.452,73	0
Novac i novčani ekvivalenti na kraju razdoblja	948.313,94	610.719,58	346.452,73

Iznosi koji su označeni * izmijenjeni su zbog promjena u izračunima novog revizora i ne podudaraju se s iznosima u odgovarajućima dodacima."

7.4. Page 14 – section 2.2.3. *Koji su ključni rizici specifični za Izdavatelja?*

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the first paragraph under the heading *Indebtedness* in section 2.2.3. *What are the key risks that are specific to the issuer?* shall be amended and shall read as follows (Revizorsko izvješće u vezi financijskih izvještaja Izdavatelja i društva Sun Contracting AG na dan 31. prosinca 2022. je dostupno. Stoga je nužno izmijeniti prvi odlomak naslova *Zaduživanja* pod podnaslovom 2.2.3. *Koji su ključni rizici specifični za Izdavatelja?* koji sada glasi kako slijedi):

"Društvo Sun Contracting AG najvažnije je društvo unutar grupacije. Prema godišnjim financijskim izvještajima na dan 31. prosinca 2022. godine ukupne obveze društva Sun Contracting AG iznose 126.141.012,81 EUR, ukupni dužnički kapital iznosi 123.189.471,39 EUR, dok dionički kapital društva iznosi ukupno 714.816,88 EUR. Financijski gearing društva, odnos duga i kapitala društva, vrlo je visok i društvo Sun Contracting AG osjetljivije je na promjene u pogledu poslovne dobiti."

8. Amendments and supplements to the translation of the summary of the Prospectus (Czech Translation / český překlad)

8.1. Page 13 – section 2.2.1. of the Czech Translation of the summary – Kdo je Emitentem cenných papírů?

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the second-to-last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Došlo ke změně v členství v představenstvu Emitenta a společnosti Sun Contracting AG. Proto byl předposlední odstavec článku 2.2.1. *Kdo je Emitentem cenných papírů?* změněn a zní následovně):

"Ke dni vydání tohoto Prospektu je Markus Urmann jediným členem představenstva Emitenta. Nejvyšším řídícím orgánem Emitenta je valná hromada akcionářů."

8.2. Page 13 – section 2.2.1. of the Czech Translation of the summary – Kdo je Emitentem cenných papírů?

New statutory auditors for the Issuer have been appointed. Hence, the last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Byli ustanoveni noví statutární auditoři Emitenta. Proto byl poslední odstavec článku 2.2.1. *Kdo je Emitentem cenných papírů?* změněn a zní následovně):

"Statutární auditoři Emitenta jsou AREVA Allgemeine Revisions- und Treuhand AG, 9490 Vaduz, Drescheweg 2, Lichtenštejnské knížectví."

8.3. Page 13 – section 2.2.2. of the Czech Translation of the summary – Které finanční informace o Emitentovi jsou klíčové?

The audit report with respect to the financial statements of the Issuer and of Sun Contracting AG as of 31 December 2022 is available. Hence, section 2.2.2. *What is the key financial information regarding the issuer?* shall be amended and shall read as follows (Zpráva o auditu účetní závěrky Emitenta a společnosti Sun Contracting AG ke dni 31. prosince 2022 je dostupná. Proto byl článek 2.2.2. *Které finanční informace o Emitentovi jsou klíčové?* změněn a zní následovně):

"Klíčové finanční informace se odvozují z auditovaných účetních závěrek Emitenta k 31.12.2022 a k 31.12.2021, které byly připraveny v souladu s lichtenštejnským zákonem o osobách a společnostech (Persons and Companies Act of the Principality of Liechtenstein („PGR")) a s obecně uznávanými účetními principy jakož i s mezitímní účetní závěrkou Emitenta k 30.9.2023, která nebyla auditována ani ověřena."

Rozvaha (v EUR)	30/09/2023	31/12/2022	31/12/2021
AKTIVA			
<i>Dlouhodobý majetek</i>			
<i>Movitý majetek</i>	125,595.77	172,694.21	217,618.39
<i>Nemovitý majetek, stroje a zařízení</i>	0.00	0.00	0.00
<i>Finanční majetek</i>	56,214,420.20	39,424,216.75	6,100,696.89
Dlouhodobý majetek celkem	56,340,015.97	39,596,910.96	6,318,315.28
<i>Oběžná aktiva</i>			
<i>Zásoby</i>	0.00	0.00	0.00
<i>Pohledávky</i>	3,095,328.41	3,145,496.18	19,440.31
<i>Cenné papíry</i>	0.00	0.00	0.00

Zůstatky na bankovních účtech, poštovní žirové zůstatky, šeky a hotovost v pokladně	948,313.94	610,719.58	346,452.73
Oběžná aktiva celkem	4,043,642.35	3,756,215.76	365,893.04
AKTIVA CELKEM	60,383,658.32	43,353,126.72	6,684,208.32
PASIVA			
Vlastní kapitál			
Upsaný základní kapitál	1,000,000.00	1,000,000.00	1,000,000.00
Zákonné rezervy	0.00	0.00	0.00
Výsledek hospodaření minulých let	-387,498.69	-80,038.84	0.00
Výsledek hospodaření běžného účetního období + zisk/- ztráta	417,356.19	-307,459.85	-80,038.84
Vlastní kapitál celkem	1,029,857.49	612,501.31	919,961.16
Rezervy	15,000.00	15,000.00	10,529.05
Závazky	56,425,023.97	39,833,858.35	5,179,231.31
Cizí zdroje celkem	56,440,023.97	39,848,858.35	5,189,760.36
Časové rozlišení	2,913,776.86	2,891,767.06	574,486.80
PASIVA CELKEM	60,383,658.32	43,353,126.72	6,684,208.32

Výkaz zisků a ztrát (v EUR)	od 01/01/2023 do 30/09/2023	od 01/01/2022 do 31/12/2022	od 02/03/2021 do 31/12/2021
Čisté tržby	23,748.40	0.00	0.00
Další provozní příjmy	0.00	0.00	0.00
Náklady na služby	-30,249.89	0.00	0.00
Hrubý zisk	-6,501.49	0.00	0.00
Náklady na zaměstnance			
Platy a mzdy	-126,284.60	-305,159.88	-48,132.60
Náklady na sociální zabezpečení a náklady do důchodového systému a sociální podpory	-98,743.00	-77,960.13	-10,474.25
z toho do důchodového systému	(5,924.00)	(4,651.16)	(555.26)
Odpisy a opravné položky			
movitého a nemovitého majetku, strojů a zařízení	-47,098.44	-62,797.90	-15,509.60
Další provozní náklady	-688,675.26	-4,088,485.64	-156,561.20
Další úroky a podobné příjmy	3,218,797.23	5,364,337.19	254,734.38
z toho od propojených osob	(365,538.00)	(1,287,976.21)	(213,017.91)
Úroky a podobné výdaje	-1,777,138.26	-1,137,325.90	-102,355.57
z toho od propojených osob	0.00	(0)	(0)
Daň z příjmů	-57,000.00	-67.59	-1,740.00
Příjem po zdanění	417,356.18	-307,459.85	-80,038.84
Další daně	0.00	0.00	0.00
Roční výsledek (+ zisk/- ztráta)	417,356.18	-307,459.85	-80,038.84

Přehled o peněžních tocích (v EUR)	30/09/2023	31/12/2022	31/12/2021
Roční výsledek hospodaření (+ zisk/- ztráta)	417,356.18	-307,459.85	-80,038.84
+/- Finanční výsledek	-1,441,658.97	-4,227,011.29	0.00
Příjem před úroky	-1,024,302.79	-4,534,471.14	-80,038.84
+ Odpisy dlouhodobého majetku	47,098.44	62,797.90	15,509.60
+/- Zvýšení/Snížení stavu rezerv	0.00	4,470.95	10,529.05
+/- Snížení/Zvýšení stavu pohledávek a jiných aktiv	50,167.77	-3,126,055.87	-19,440.31*
+/- Zvýšení/Snížení stavu závazků	16,613,175.42	36,971,907.30	5,753,718.11
= Peněžní toky z provozní činnosti	15,686,138.84	29,378,649.14	5,680,277.61*

- Výdaje za investice do nemovitostí, strojů a zařízení	0.00	-17,873.72	-233,127.99
- Výdaje za investice do finančního majetku	-16,790,203.45	-33,323,519.86	-6,100,696.89*
+ Příjmy z prodeje finančního majetku	0.00	0.00	0.00
= Peněžní toky z investiční činnosti	-16,790,203.45	-33,341,393.58	-6,333,824.88*
+ Příjmy od společníků	0.00	0.00	1,000,000.00
- Výdaje na společníky	0.00	0.00	0.00
+ Příjmy z úvěrů	-1,777,138.26	-1,137,325.90	0.00
- Výdaje na splátky úvěrů	3,218,797.23	5,364,337.19	0.00
= Peněžní toky z finančních činností	1,441,658.97	4,227,011.29	1,000,000.00
Stav peněžních prostředků a peněžních ekvivalentů na začátku účetního období	610,719.58	346,452.73	0
Stav peněžních prostředků a peněžních ekvivalentů na konci účetního období	948,313.94	610,719.58	346,452.73

Údaje označené * jsou změněny v důsledku změn v účtování novým auditorem a neodpovídají údajům v příslušných přílohách."

8.4. Page 14 – section 2.2.3. of the Czech Translation of the summary - Jaká jsou hlavní rizika specifická pro Emitenta?

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the first paragraph under the heading *Indebtedness* in section 2.2.3. *What are the key risks that are specific to the issuer?* shall be amended and shall read as follows (Zpráva o auditu účetní závěrky Emitenta a společnosti Sun Contracting AG ke dni 31. prosince 2022 je dostupná. Proto byl první odstavec pod nadpisem *Zadlužování* v článku 2.2.3. *Jaká jsou hlavní rizika specifická pro Emitenta?* změněn a zní následovně):

"Sun Contracting AG je nejdůležitější společností ze Společností ve skupině. Podle roční účetní závěrky k 31.12.2022 představují celkové závazky společnosti Sun Contracting AG částku EUR 126,141,012.81, celkové cizí zdroje částku EUR 123,189,471.39, přičemž celkový vlastní kapitál odpovídá částce EUR 714,816.88. Její finanční zadluženost, poměr pasiv k vlastnímu kapitálu, je velmi vysoká a společnost Sun Contracting AG je citlivější na změny provozního zisku."

9. Amendments and supplements to the summary of the Prospectus (French Translation / Traduction française)

9.1. Page 13 of the French translation of the summary – section 2.2.1. Qui est l'Emetteur des titres ?

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the second-to-last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows: [La composition du conseil d'administration de l'Emetteur et de Sun Contracting AG a changé. Par conséquent, l'avant-dernier paragraphe de la section 2.2.1. *Qui est l'Emetteur des titres ?* est modifié et se lit comme suit :]

« A la date du présent Prospectus, Markus Urmann est l'unique membre du conseil d'administration de l'Emetteur. L'organe de direction souverain de l'Emetteur est l'assemblée générale des actionnaires.

9.2. Page 13 of the French translation of the summary – section 2.2.1. Qui est l'Emetteur des titres ?

New statutory auditors for the Issuer have been appointed. Hence, the last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows: [De nouveaux commissaires aux comptes de l'Emetteur ont été nommés. Par conséquent, le dernier paragraphe de la section 2.2.1. *Qui est l'Emetteur des titres ?* est modifié et se lit comme suit :]

« Les commissaires aux comptes de l'Emetteur sont AREVA Allgemeine Revisions- und Treuhand AG, 9490 Vaduz, Drescheweg 2, Liechtenstein. »

9.3. Page 13 of the French translation of the summary – section 2.2.2. Quelles sont les principales informations financières concernant l'Emetteur?

The audit report with respect to the financial statements of the Issuer and of Sun Contracting AG as of 31 December 2022 is available. Hence, section 2.2.2. *What is the key financial information regarding the issuer?* shall be amended and shall read as follows: [Le rapport d'audit relatif aux états financiers de l'Emetteur et de Sun Contracting AG au 31 décembre 2022 est disponible. Par conséquent, la section 2.2.2. *Quelles sont les principales informations financières concernant l'Emetteur ?* est modifiée et se lit comme suit :]

« Les informations financières clés sont issues des états financiers annuels audités de l'Emetteur au 31 décembre 2022 et au 31 décembre 2021, qui ont été établis conformément à la loi sur les personnes et les sociétés de la Principauté de Liechtenstein (« **PGR** ») et aux principes comptables généralement reconnus ainsi qu'aux états financiers intermédiaires de l'Emetteur au 30 septembre 2023, qui n'ont pas fait l'objet d'un audit ou d'un examen.

Bilan (en EUR)	30/09/2023	31/12/2022	31/12/2021
ACTIF			
Immobilisations			
Incorporelles	125 595,77	172 694,21	217 618,39
Immobilisations corporelles	0,00	0,00	0,00
Actifs financiers	56 214 420,20	39 424 216,75	6 100 696,89
Total des immobilisations	56 340 015,97	39 596 910,96	6 318 315,28

<i>Actif circulant</i>			
<i>Inventaires</i>	0,00	0,00	0,00
<i>Créances</i>	3 095 328,41	3 145 496,18	19 440,31
<i>Titres</i>	0,00	0,00	0,00
<i>Solde bancaires, soldes de chèques postaux, chèques et avoirs en espèces</i>	948 313,94	610 719,58	346 452,73
Total de l'actif circulant	4 043 642,35	3 756 215,76	365 893,04
TOTAL DE L'ACTIF	60 383 658,32	43 353 126,72	6 684 208,32
PASSIF			
<i>Capital</i>			
<i>Capital souscrit</i>	1 000 000,00	1 000 000,00	1 000 000,00
<i>Réserves de capital</i>	0,00	0,00	0,00
<i>Profits et pertes reportés</i>	-387 498,69	-80 038,84	0,00
<i>Bénéfice/perte annuel(le)</i>	417 356,19	-307 459,85	-80 038,84
Total des capitaux propres	1 029 857,49	612 501,31	919 961,16
<i>Provisions</i>	15 000,00	15 000,00	10 529,05
<i>Passif</i>	56 425 023,97	39 833 858,35	5 179 231,31
Total du capital emprunté	56 440 023,97	39 848 858,35	5 189 760,36
<i>Régularisations et reports</i>	2 913 776,86	2 891 767,06	574 486,80
TOTAL DU PASSIF	60 383 658,32	43 353 126,72	6 684 208,32

Compte de résultat (en EUR)	01/01/2023 au 30/09/2023	01/01/2022 au 31/12/2022	02/03/2021 au 31/12/2021
<i>Revenu</i>	23 748,40	0,00	0,00
<i>Autres produits d'exploitation</i>	0,00	0,00	0,00
<i>Dépenses pour les services achetés</i>	-30 249,89	0,00	0,00
Marge brute	-6 501,49	0,00	0,00
<i>Dépenses de personnel</i>			
<i>Salaires et traitements</i>	-126 284,60	-305 159,88	-48 132,60
<i>Cotisations de sécurité sociale et dépenses pour les régimes de retraite et les aides</i>	-98 743,00	-77 960,13	-10 474,25
<i>dont pour les régimes de retraite</i>	(5 924,00)	(4 651,16)	(555,26)
<i>Dépréciations et provisions pour dépréciation</i>			
<i>sur les immobilisations incorporelles et les immobilisations corporelles</i>	-47 098,44	-62 797,90	-15 509,60
<i>Autres charges d'exploitation</i>	-688 675,26	-4 088 485,64	-156 561,20
<i>Autres intérêts et produits assimilés</i>	3 218 797,23	5 364 337,19	254 734,38
<i>dont proviennent de sociétés affiliées</i>	(365 538,00)	(1 287 976,21)	(213 017,91)
<i>Intérêts et frais assimilés</i>	-1 777 138,26	-1 137 325,90	-102 355,57
<i>dont proviennent de sociétés affiliées</i>	0,00	(0)	(0)
<i>Impôt sur le revenu</i>	-57 000,00	-67,59	-1 740,00
Bénéfice après impôt	417 356,18	-307 459,85	-80 038,84
<i>Autres impôts</i>	0,00	0,00	0,00
Bénéfice/perte annuel(le)	417 356,18	-307 459,85	-80 038,84

Tableau des flux de trésorerie (en EUR)	30/09/2023	31/12/2022	31/12/2021
<i>Résultat de l'année (+Profit/-Perte)</i>	417 356,18	-307 459,85	-80 038,84
<i>+/- Résultats financiers</i>	-1 441 658,97	-4 227 011,29	0,00
Revenu avant intérêts	-1 024 302,79	-4 534 471,14	-80 038,84
<i>+ Amortissement des immobilisations</i>	47 098,44	62 797,90	15 509,60
<i>+/- Augmentation/diminution des provisions</i>	0,00	4 470,95	10 529,05
<i>+/- Diminution/Augmentation</i>	50 167,77	-3 126 055,87	-19 440,31*

<i>n des créances et autres actifs</i>			
<i>+/- Augmentation/diminution du passif</i>	16 613 175,42	36 971 907,30	5 753 718,11
= Flux de trésorerie liés aux activités d'exploitation	15 686 138,84	29 378 649,14	5 680 277,61*
- Paiements pour investissements en immobilisations corporelles	0,00	-17 873,72	-233 127,99
- Paiement d'investissements dans des actifs financiers	-16 790 203,45	-33 323 519,86	-6 100 696,89*
+ Produit de cession d'actifs financiers	0,00	0,00	0,00
= Flux de trésorerie provenant des activités d'investissement	-16 790 203,45	-33 341 393,58	-6 333 824,88*
+ Paiement par les actionnaires	0,00	0,00	1 000 000,00
- Paiement aux actionnaires	0,00	0,00	0,00
+ Produit de la souscription de prêts	-1 777 138,26	-1 137 325,90	0,00
- Paiements pour le remboursement des prêts	3 218 797,23	5 364 337,19	0,00
= Flux de trésorerie liés aux activités de financement	1 441 658,97	4 227 011,29	1 000 000,00
Trésorerie et équivalents de trésorerie au début de la période	610 719,58	346 452,73	0
Trésorerie et équivalents à la fin de la période	948 313,94	610 719,58	346 452,73

Les chiffres marqués d'un * sont modifiés en raison de modifications comptables réalisées par le nouveau commissaire aux comptes et ne correspondent pas aux chiffres figurant dans les annexes correspondantes. »

9.4. Page 14 of the French translation of the summary – section 2.2.3. Quels sont les principaux risques propres à l'Emetteur ?

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the first paragraph under the heading Indebtedness in section 2.2.3. What are the key risks that are specific to the issuer? shall be amended and shall read as follows: [Le rapport d'audit relatif aux états financiers de l'Emetteur et de Sun Contracting AG au 31 décembre 2022 est disponible. Par conséquent, le premier paragraphe de la rubrique Endettement de la section 2.2.3. Quels sont les principaux risques propres à l'Emetteur ? est modifié et se lit comme suit :]

« Sun Contracting AG est l'entreprise la plus importante parmi les Société du Groupe. Selon ses comptes annuels au 31 décembre 2022, le total des engagements de Sun Contracting AG s'élève à 126 141 012,81 euros, le total des capitaux empruntés s'élève à 123 189 471,39 euros et le total de ses fonds propres à 714 816,88 euros. Son endettement financier, son ratio d'endettement, est très élevé et Sun Contracting AG est plus sensible à l'évolution du résultat d'exploitation. »

10. Amendments and supplements to the summary of the Prospectus (Italian Translation / Nota di Sintesi)

10.1. Page 13 – section 2.2.1. Who is the issuer of the securities? (Italian Translation / Chi è l'Emittente dei titoli?)

I membri del Consiglio di Amministrazione dell'Emittente e di Sun Contracting AG sono cambiati. Pertanto, il penultimo paragrafo della sezione 2.2.1. *Chi è l'emittente dei titoli?* è modificato come segue:

"Alla data del presente Prospetto, Markus Urmann è l'unico membro del Consiglio di Amministrazione dell'Emittente. Il massimo organo di governo dell'Emittente è l'assemblea degli azionisti."

10.2. Page 13 – section 2.2.1. Who is the issuer of the securities? (Italian Translation / Chi è l'Emittente dei titoli?)

Sono stati nominati i nuovi sindaci dell'Emittente. Pertanto, l'ultimo paragrafo della sezione 2.2.1. *Chi è l'Emittente dei titoli?* è modificato come segue:

"Il revisore legale dei conti dell'Emittente è AREVA Allgemeine Revisions- und Treuhand AG, 9490 Vaduz, Drescheweg 2, Liechtenstein."

10.3. Page 13 – section 2.2.2. What is the key financial information regarding the issuer? (Italian Translation - Quali sono le informazioni finanziarie chiave riguardanti l'emittente?)

È disponibile la relazione di revisione dei bilanci dell'Emittente e di Sun Contracting AG al 31 dicembre 2022. Pertanto, la sezione 2.2.2. *Quali sono le informazioni finanziarie chiave riguardanti l'emittente?* è modificata come segue:

"La fonte delle principali informazioni finanziarie relative all'Emittente sono i bilanci annuali dell'Emittente al 31 dicembre 2022 e al 31 dicembre 2021, sottoposti a revisione, che sono stati redatti in conformità alla legge sulle persone e sulle società del Principato del Liechtenstein (PGR) e ai principi contabili generalmente accettati, nonché il bilancio semestrale dell'Emittente al 30 settembre 2023, che non è stato né sottoposto a revisione né esaminato."

Stato patrimoniale (in EURO)	30/09/2023	31/12/2022	31/12/2021
<i>Immobilizzazioni</i>			
<i>Immobilizzazioni immateriali</i>	125.595,77	172.694,21	217.618,39
<i>Immobilizzazioni materiali</i>	0,00	0,00	0,00
<i>Attività finanziarie</i>	56.214.420,20	39.424.216,75	6.100.696,89
Totale Immobilizzazioni	56.340.015,97	39.596.910,96	6.318.315,28
<i>Attività correnti</i>			
<i>Rimanenze</i>	0,00	0,00	0,00
<i>Crediti</i>	3.095.328,41	3.145.496,18	19.440,31
<i>Titoli</i>	0,00	0,00	0,00
<i>Saldi bancari, assegni postali, assegni e disponibilità di cassa</i>	948.313,94	610.719,58	346.452,73
Totale Attività correnti	4.043.642,35	3.756.215,76	365.893,04
TOTALE ATTIVITÀ	60.383.658,32	43.353.126,72	6.684.208,32
PASSIVITÀ			

Patrimonio Netto			
Capitale sociale	1.000.000,00	1.000.000,00	1.000.000,00
Riserve di capitale	0,00	0,00	0,00
Utili/Perdite portate a nuovo	-387.498,69	-80.038,84	0,00
Utili/Perdita annuo	417.356,19	-307.459,85	-80.038,84
Totale Patrimonio netto	1.029.857,49	612.501,31	919.961,16
Accantonamenti	15.000,00	15.000,00	10.529,05
Passività	56.425.023,97	39.833.858,35	5.179.231,31
Totale Capitale di terzi	56.440.023,97	39.848.858,35	5.189.760,36
Ratei e risconti	2.913.776,86	2.891.767,06	574.486,80
TOTALE PASSIVITÀ	60.383.658,32	43.353.126,72	6.684.208,32

Conto Economico (in EURO)	Dal 01/01/2023 al 30/09/2023	Dal 01/01/2022 al 31/12/2022	Dal 02/03/2021 al 31/12/2021
Valore della produzione	23.748,40	0,00	0,00
Altri ricavi operativi	0,00	0,00	0,00
Spese per servizi acquistati	-30.249,89	0,00	0,00
Utile lordo	-6.501,49	0,00	0,00
Spese per il personale			
Salari e stipendi	-126.284,60	-305.159,88	-48.132,60
Contributi sociali e spese per regimi pensionistici e di assistenza	-98.743,00	-77.960,13	-10.474,25
di cui per schemi pensionistici	(5.924,00)	(4.651,16)	(555,26)
Svalutazioni e accantonamenti di valutazione			
su attività immateriali e immobili, impianti e macchinari	-47.098,44	-62.797,90	-15.509,60
Altri costi operativi	-688.675,26	-4.088.485,64	-156.561,20
Altri interessi e proventi simili	3.218.797,23	5.364.337,19	254.734,38
di cui da società collegate	(365.538,00)	(1.287.976,21)	(213.017,91)
Interessi e spese simili	-1.777.138,26	-1.137.325,90	-102.355,57
di cui da società collegate	0,00	(0)	(0)
Imposte	-57.000,00	-67,59	-1.740,00
Ricavi dopo le imposte	417.356,18	-307.459,85	-80.038,84
Altre imposte	0,00	0,00	0,00
Utile/Perdita di esercizio	417.356,18	-307.459,85	-80.038,84

Rendiconto Finanziario (in Euro)	30/09/2023	31/12/2022	31/12/2021
Risultato di Esercizio (+ Utili /- Perdite)	417.356,18	-307.459,85	-80.038,84
+/- Risultati finanziari	-1.441.658,97	-4.227.011,29	0,00
Reddito al lordo degli interessi	-1.024.302,79	-4.534.471,14	-80.038,84
+ Ammortamento delle Immobilizzazioni	47.098,44	62.797,90	15.509,60
+/- Aumento/diminuzione degli Accantonamenti	0,00	4.470,95	10.529,05
+/- Diminuzione/Aumento dei Crediti e delle altre Attività	50.167,77	-3.126.055,87	-19.440,31*
+/- Aumento/diminuzione delle Passività	16.613.175,42	36.971.907,30	5.753.718,11
= Flusso di cassa operativo	15.686.138,84	29.378.649,14	5.680.277,61*
- Pagamenti per investimenti in Immobili, Impianti e Attrezzature	0,00	-17.873,72	-233.127,99
- Pagamenti per investimenti in Attività Finanziarie	-16.790.203,45	-33.323.519,86	-6.100.696,89*

+ Proventi per investimenti in Attività Finanziarie	0,00	0,00	0,00
= Flusso di Cassa derivante da Attività di investimento	-16.790.203,45	-33.341.393,58	-6.333.24,88*
+ Versamenti degli Azionisti	0,00	0,00	1.000.000,00
- Versamenti agli azionisti	0,00	0,00	0,00
+ Proventi dell'Assunzione di Prestiti	-1.777.138,26	-1.137.325,90	0,00
- Pagamenti per il Rimborso dei Prestiti	3.218.797,23	5.364.337,19	0,00
= Flusso di Cassa derivante da Attività di finanziamento	1.441.658,97	4.227.011,29	1.000.000,00
Disponibilità liquide e mezzi equivalenti all'inizio del Periodo	610.719,58	346.452,73	0
Disponibilità liquide e mezzi equivalenti alla fine del Periodo	948.313,94	610.719,58	346.452,73

Le cifre contrassegnate con un asterisco (*) sono modificate a causa di cambiamenti nella contabilità da parte del nuovo revisore legale e potrebbero non corrispondere alle cifre dei corrispondenti allegati."

10.4. Page 14 – section 2.2.3. What are the key risks that are specific to the issuer? (Italian Translation - Quali sono i rischi specifici dell'Emittente?)

È disponibile la relazione di revisione dei bilanci dell'Emittente e di Sun Contracting AG al 31 dicembre 2022. Pertanto, il primo paragrafo del capitolo della sezione 2.2.3. *Quali sono i rischi specifici dell'Emittente?* È modificato come segue:

"Sun Contracting AG è la società più rilevante del Gruppo Sun Contracting. Secondo il bilancio al 31 dicembre 2022, le passività totali di Sun Contracting AG ammontano a 126.141.012,81 Euro, il capitale di terzi impiegati ammonta a 123.189.471,39 Euro, mentre il patrimonio netto totale ammonta a 714.816,88 Euro. Il gearing finanziario, vale a dire il rapporto debito/patrimonio netto, è molto elevato e Sun Contracting AG è più sensibile alle variazioni dell'utile operativo"

11. Amendments and supplements to the summary of the Prospectus (Polish Translation / Zmiany i uzupełnienia podsumowania Prospektu)

11.1. Page 13 – section 2.2.1. Who is the issuer of the securities? (Strona 13 - podsekcja 2.2.1. Kto jest Emitentem obligacji?)

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the second-to-last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Skład zarządu Emitenta i Sun Contracting AG zmienił się. W związku z powyższym przedostatni akapit podsekcji 2.2.1. *Kto jest Emitentem obligacji?* otrzymuje następujące brzmienie:

"Na dzień sporządzenia niniejszego Prospektu Markus Urmann jest jedynym członkiem zarządu Emitenta. Najwyższym organem Emitenta jest walne zgromadzenie akcjonariuszy."

11.2. Page 13 – section 2.2.1. Who is the issuer of the securities? (Strona 13 - podsekcja 2.2.1. Kto jest Emitentem obligacji?)

New statutory auditors for the Issuer have been appointed. Hence, the last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows. (Powołano nowych biegłych rewidentów Emitenta. W związku z powyższym ostatni akapit podsekcji 2.2.1. *Kto jest emitentem papierów wartościowych?* otrzymuje następujące brzmienie):

"Biegłym rewidentem Emitenta jest AREVA Allgemeine Revisions- und Treuhand AG, 9490 Vaduz, Drescheweg 2, Liechtenstein."

11.3. Page 13 – section 2.2.2. What is the key financial information regarding the issuer? (Strona 13 - podsekcja 2.2.2. Kluczowe informacje finansowe dotyczące Emitenta)

The audit report with respect to the financial statements of the Issuer and of Sun Contracting AG as of 31 December 2022 is available. Hence, section 2.2.2. *What is the key financial information regarding the issuer?* shall be amended and shall read as follows (Sprawozdanie z badania sprawozdań finansowych Emitenta i Sun Contracting AG na dzień 31 grudnia 2022 r. jest dostępne. W związku z tym punkt 2.2.2. *Kluczowe informacje finansowe dotyczące Emitenta* otrzymuje następujące brzmienie):

"Kluczowe informacje finansowe pochodzą ze zbadanych rocznych sprawozdań finansowych Emitenta na dzień 31 grudnia 2022 r. i na dzień 31 grudnia 2021 r., które zostały sporządzone zgodnie z Ustawą o osobach i spółkach Księstwa Liechtenstein (PGR) ("PGR") [ang. Persons and Companies Act of Principality of Liechtenstein] oraz ogólnie przyjętymi zasadami rachunkowości, a także ze śródrocznego sprawozdania finansowego Emitenta na dzień 30 września 2023 r., które nie zostało ani poddane audytowi ani zbadane."

Bilans (w EUR)	30/09/2023	31/12/2022	31/12/2021
AKTYWA			
<i>Aktywa trwałe</i>			
<i>Wartości niematerialne i prawne</i>	125.595,77	172.694,21	217,618.39
<i>Rzeczowe aktywa trwałe (ang. Property, plant and equipment)</i>	0,00	0,00	0.00
<i>Aktywa finansowe</i>	56.214.420,20	39.424.216,75	6,100,696.89

Aktywa trwałe razem	56.340.015,97	39.596.910,96	6,318,315.28
Aktywa obrotowe			
Zapasy	0,00	0,00	0,00
Należności	3.095.328,41	3.145.496,18	19,440.31
Zabezpieczenia (ang. Securities)	0,00	0,00	0,00
Rachunki bankowe , rachunki typu postal giro, czeki, gotówka	948.313,94	610.719,58	346,452.73
Aktywa obrotowe razem	4.043.642,35	3.756.215,76	365.893,04
AKTYWA RAZEM	60.383.658,32	43.353.126,72	6.684.208,32
ZOBOWIĄZANIA			
Kapitał			
Kapitał subskrybowany	1.000.000,00	1.000.000,00	1.000.000,00
Kapitał rezerwowy (ang. Capital reserves)	0,00	0,00	0,00
Zysk/strata z lat ubiegłych	-387.498,69	-80.038,84	0,00
Zysk/strata za rok obrotowy	417.356,19	-307.459,85	-80.038,84
Kapitał razem	1.029.857,49	612.501,31	919.961,16
Rezerwy	15.000,00	15.000,00	10.529,05
Zobowiązania	56.425.023,97	39.833.858,35	5.179.231,31
Kapitał pożyczony razem	56.440.023,97	39.848.858,35	5.189.760,36
Rozliczenia międzyokresowe bierne	2.913.776,86	2.891.767,06	574.486,80
ZOBOWIĄZANIA RAZEM	60.383.658,32	43.353.126,72	6.684.208,32

Rachunek zysków i strat (w EUR)	01/01/2023 do 30/09/2023	01/01/2022 do 31/12/2022	od 02.03.2021 r. do 31.12.2021 r.
Przychody	23.748,40	0,00	0,00
Pozostałe przychody operacyjne	0,00	0,00	0,00
Koszt zakupionych usług	-30.249,89	0,00	0,00
Zysk brutto	-6.501,49	0,00	0,00
Koszty osobowe			
Wynagrodzenia	-126.284,60	-305.159,88	-48.132,60
Składki na ubezpieczenie społeczne i wydatki na programy emerytalne i wsparcie	-98.743,00	-77.960,13	-10.474,25
w tym na programy emerytalne	(5.924,00)	(4.651,16)	(555,26)
Odpisy aktualizujące i odpisy z tytułu utraty wartości			
na wartościach niematerialnych i prawnych oraz rzeczowych aktywach trwałych (ang. on intangible assets and property, plan and equipment)	-47.098,44	-62.797,90	-15.509,60
Pozostałe koszty operacyjne	-688.675,26	-4.088.485,64	-156.561,20
Pozostałe odsetki i podobne przychody	3.218.797,23	5.364.337,19	254.734,38
w tym od spółek powiązanych	(365.538,00)	(1.287.976,21)	(213.017,91)
Odsetki i podobne koszty	-1.777.138,26	-1.137.325,90	-102.355,57
w tym od spółek powiązanych	0,00	(0)	(0)
Podatek dochodowy	-57.000,00	-67,59	-1.740,00
Dochód po opodatkowaniu	417.356,18	-307.459,85	-80.038,84
Pozostałe podatki	0,00	0,00	0,00
Zysk/strata za rok obrotowy	417.356,18	-307.459,85	-80.038,84

Rachunek przepływów pieniężnych (w EUR)	30/09/2023	31/12/2022	31/12/2021
Wynik za rok obrotowy (+ Zysk/ -Strata)	417.356,18	-307.459,85	-80.038,84
+/- Wyniki finansowe	-1.441.658,97	-4.227.011,29	0,00
Dochód przed odsetkami	-1.024.302,79	-4.534.471,14	-80.038,84

+ Amortyzacja środków trwałych	47.098,44	62.797,90	15.509,60
+/- Zwiększenie/zmniejszenie rezerw	0,00	4.470,95	10.529,05
+/- Spadek/wzrost należności i innych aktywów	50.167,77	-3.126.055,87	-19.440,31*
+/- Wzrost/spadek zobowiązań	16.613.175,42	36.971.907,30	5.753.718,11
= Przepływy pieniężne z działalności operacyjnej	15.686.138,84	29.378.649,14	5.680.277,61*
- Wpłaty na poczet Inwestycji w rzeczowe aktywa trwałe (ang. Payments for Investments in Property, Plant and Equipment)	0,00	-17.873,72	-233.127,99
- Wpłaty na poczet Inwestycji w aktywa finansowe	-16.790.203,45	-33.323.519,86	-6.100.696,89*
+ Wpływy ze zbycia aktywów finansowych	0,00	0,00	0,00
= Przepływy pieniężne z działalności inwestycyjnej	-16.790.203,45	-33.341,393,58	-6.333.824,88*
+ Wpływy od akcjonariuszy	0,00	0,00	1.000.000,00
- Wyплаты na rzecz akcjonariuszy	0,00	0,00	0,00
+ Wpływy z tytułu zaciągniętych pożyczek	-1.777.138,26	-1.137.325,90	0,00
- Spłata pożyczek	3.218.797,23	5.364.337,19	0,00
= Przepływy pieniężne z działalności finansowej	1.441.658,97	4.227.011,29	1.000.000,00
Środki pieniężne i ekwiwalenty środków pieniężnych na początek okresu	610.719,58	346.452,73	0
Środki pieniężne i ekwiwalenty na koniec okresu	948.313,94	610.719,58	346.452,73

Liczby oznaczone * są inne z uwagi na zmiany w rachunkowości dokonane przez nowego audytora i nie odpowiadają liczbom w odpowiednich załącznikach."

11.4. Page 14 – section 2.2.3. What are the key risks that are specific to the Issuer? (Strona 14 - podsekcja 2.2.3. Jakie są kluczowe ryzyka właściwe dla Emitenta?)

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the first paragraph under the heading *Indebtedness* in section 2.2.3. *What are the key risks that are specific to the issuer?* shall be amended and shall read as follows (Raport z badania sprawozdania finansowego Emitenta i Sun Contracting AG na dzień 31 grudnia 2022 r. jest dostępny. W związku z powyższym pierwszy akapit części zatytułowanej *Dodatkowe zadłużenie w podsekcji 2.2.3 Jakie są kluczowe ryzyka właściwe dla Emitenta?* otrzymuje następujące brzmienie):

"Sun Contracting AG jako spółka matka jest najważniejszą spółką w Grupie. Zgodnie z rocznym sprawozdaniem finansowym na dzień 31 grudnia 2022 r. zobowiązania razem Sun Contracting AG wynoszą 126.141.012,81 EUR, kapitał pożyczony wynosi 123.189. 471,39 EUR, podczas gdy kapitał własny wynosi łącznie 714.816,88 EUR. Wskaźnik ogólnego

zadłużenia finansowego Sun Contracting AG jest bardzo wysoki, co czyni Sun Contracting AG bardziej wrażliwą na zmiany zysku operacyjnego".

12. Amendments and supplements to the summary of the Prospectus (Romanian Translation/ Traducerea în română)

12.1. Page 13 – section 2.2.1. Cine este emitentul obligațiunilor?

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the second-to-last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Structura consiliului de administrație al Emitentului și al Sun Contracting AG s-a modificat. Prin urmare, se va modifica penultimul paragraf al secțiunii 2.2.1. *Cine este emitentul obligațiunilor?*, iar aceasta va avea următorul conținut):

„La data prezentului Prospect, Markus Urmann este unicul membru al consiliului de administrație al Emitentului. Cel mai înalt organism de conducere al Emitentului este adunarea generală a acționarilor.”

12.2. Page 13 – section 2.2.1. Cine este emitentul obligațiunilor?

New statutory auditors for the Issuer have been appointed. Hence, the last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Au fost numiți noi auditori statutari ai Emitentului. Prin urmare, se va modifica ultimul paragraf al secțiunii 2.2.1. *Cine este emitentul obligațiunilor?*, iar aceasta va avea următorul conținut):

„Auditorii statutari ai Emitentului sunt AREVA Allgemeine Revisions- und Treuhand AG, 9490 Vaduz, Drescheweg 2, Liechtenstein.”

12.3. Page 13 – section 2.2.2. Care sunt informațiile financiare principale referitoare la emitent?

The audit report with respect to the financial statements of the Issuer and of Sun Contracting AG as of 31 December 2022 is available. Hence, section 2.2.2. *What is the key financial information regarding the issuer?* shall be amended and shall read as follows (Este disponibil raportul de audit cu privire la situațiile financiare ale Emitentului și ale Sun Contracting AG la 31 decembrie 2022. Prin urmare, secțiunea 2.2.2. *Care sunt informațiile financiare principale referitoare la emitent?* se va modifica și va avea următorul conținut):

„Informațiile financiare principale rezultă din situațiile financiare auditate ale Emitentului la 31 decembrie 2021, 31 decembrie 2022 și 31 decembrie 2021, care au fost întocmite în conformitate cu Legea privind persoanele fizice și societățile din Principatul Liechtenstein („PGR”) și cu principiile contabile general acceptate, precum și cu situațiile financiare intermediare ale Emitentului la 30 septembrie 2023, care nu au fost auditate sau revizuite.

Bilant (în EUR)	30/09/2023	31/12/2022	31/12/2021
ACTIVE			
<i>Imobilizări financiare</i>			
<i>Imobilizări necorporale</i>	125.595,77	172.694,21	217.618,39
<i>Imobilizări corporale</i>	0,00	0,00	0,00
<i>Imobilizări financiare</i>	56.214.420,20	39.424.216,75	6.100.696,89
Total active imobilizate	56.340.015,97	39.596.910,96	6.318.315,28
<i>Active circulante</i>			
<i>Stocuri</i>	0,00	0,00	0,00
<i>Creanțe</i>	3.095.328,41	3.145.496,18	19.440,31
<i>Titluri de valoare</i>	0,00	0,00	0,00

Solduri bancare, solduri din cecuri poștale, cecuri și lichidități	948.313,94	610.719,58	346.452,73
Total active circulante	4.043.642,35	3.756.215,76	365.893,04
TOTAL ACTIVE	60.383.658,32	43.353.126,72	6.684.208,32
PASIVE			
Capitaluri proprii			
Capital subscris	1.000.000,00	1.000.000,00	1.000.000,00
Rezerve de capital	0,00	0,00	0,00
Profit/Pierdere reportat/ă	-387.498,69	-80.038,84	0,00
Profit/Pierdere anual/î	417.356,19	-307.459,85	-80.038,84
Total capitaluri proprii	1.029.857,49	612.501,31	919.961,16
Provizioane	15.000,00	15.000,00	10.529,05
Datorii	56.425.023,97	39.833.858,35	5.179.231,31
Total capital împrumutat	56.440.023,97	39.848.858,35	5.189.760,36
Angajamente și cheltuieli amânate	2.913.776,86	2.891.767,06	574.486,80
TOTAL PASIVE	60.383.658,32	43.353.126,72	6.684.208,32

Contul de profit și pierdere (în EUR)	01/01/2023 to 30/09/2023	01/01/2022 to 31/12/2022	02/03/2021 to 31/12/2021
Venituri	23.748,40	0,00	0,00
Alte cheltuieli de exploatare	0,00	0,00	0,00
Cheltuieli cu serviciile achiziționate	-30.249,89	0,00	0,00
Profit brut	-6.501,49	0,00	0,00
Cheltuieli cu personalul			
Salarii	-126.284,60	-305.159,88	-48.132,60
Contribuții la asigurări sociale și cheltuieli cu scheme și ajutoare de pensii	-98.743,00	-77.960,13	-10.474,25
din care pentru scheme de pensii	(5.924,00)	(4.651,16)	(555,26)
Ajustări și provizioane de deprecieri			
pe imobilizări necorporale și imobilizări corporale	-47.098,44	-62.797,90	-15.509,60
Alte cheltuieli de exploatare	-688.675,26	-4.088.485,64	-156.561,20
Dobânzi și alte venituri similare	3.218.797,23	5.364.337,19	254.734,38
din care provin de la entități afiliate	(365.538,00)	(1.287.976,21)	(213.017,91)
Dobânzi și alte cheltuieli similare	-1.777.138,26	-1.137.325,90	-102.355,57
din care provin de la entități afiliate	0,00	(0)	(0)
Impozit	-57.000,00	-67,59	-1.740,00
Rezultat net după impozitare	417.356,18	-307.459,85	-80.038,84
Alte taxe	0,00	0,00	0,00
Profit/pierdere anual/ă	417.356,18	-307.459,85	-80.038,84

Contul de profit și pierdere (în EUR)	30/09/2023	31/12/2022	31/12/2021
Rezultat anual (+Profit/-Pierdere)	417.356,18	-307.459,85	-80.038,84
+/- Rezultate financiare	-1.441.658,97	-4.227.011,29	0,00
Venit înainte de aplicarea dobânzii	-1.024.302,79	-4.534.471,14	-80.038,84
+ Amortizarea mijloacelor fixe	47.098,44	62.797,90	15.509,60
+/- Creștere/Scădere de provizioane	0,00	4.470,95	10.529,05
+/- Creștere/Scădere de creanțe și alte active	50.167,77	-3.126.055,87	-19.440,31*
+/- Creștere/Scădere de pasive	16.613.175,42	36.971.907,30	5.753.718,11
= Flux de numerar din activități de exploatare	15.686.138,84	29.378.649,14	5.680.277,61*

- Plăți pentru investiții în imobilizări corporale	0,00	-17.873,72	-233.127,99
- Plăți pentru investiții în active financiare	-16.790.203,45	-33.323.519,86	-6.100.696,89*
+ Venituri din vânzarea activelor financiare	0,00	0,00	0,00
= Flux de numerar din activități de investiții	-16.790.203,45	-33.341.393,58	-6.333.824,88*
+ Plăți efectuate de acționari	0,00	0,00	1.000.000,00
- Plăți către acționari	0,00	0,00	0,00
+ Venituri din preluarea de împrumuturi	-1.777.138,26	-1.137.325,90	0,00
- Plăți pentru rambursarea de împrumuturi	3.218.797,23	5.364.337,19	0,00
= Flux de numerar din activități de finanțare	1.441.658,97	4.227.011,29	1.000.000,00
Numerar și echivalente de numerar la începutul Perioadei	610.719,58	346.452,73	0
Numerar și echivalente de numerar la sfârșitul Perioadei	948.313,94	610.719,58	346.452,73

Cifrele marcate cu un * sunt modificate ca urmare a schimbărilor efectuate în contabilitate de către noul auditor și nu corespund cu cifrele din anexele aferente."

12.4. Page 14 – section 2.2.3. Care sunt principalele riscuri specifice emitentului?

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the first paragraph under the heading Indebtedness in section 2.2.3. *What are the key risks that are specific to the issuer?* shall be amended and shall read as follows (Este disponibil raportul de audit cu privire la situațiile financiare ale Emitentului și ale Sun Contracting AG la 31 decembrie 2022. Prin urmare, primul paragraf din secțiunea 2.2.3. *Care sunt principalele riscuri specifice emitentului?* se va modifica și va avea următorul conținut):

„Sun Contracting AG este cea mai importantă societate din rândul Societăților din Grup. Potrivit situațiilor sale financiare anuale la 31 decembrie 2022, totalul pasivelor Sun Contracting AG este în valoare de 126.141.012,81 EUR, capitalul împrumutat total este în valoare de 123.189.471,39 EUR, iar capitalul său propriu total este în valoare de 714.816,88 EUR. Gradul său de îndatorare financiară, raportul dintre datorii și capitalurile proprii, este foarte mare, și, prin urmare, Sun Contracting AG este mai sensibilă la modificările profitului din exploatare."

13. Amendments and supplements to the summary of the Prospectus (Slovak Translation / Slovenský preklad)

13.1. Page 13 – section 2.2.1. Kto je emitentom Dlhopisov?

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the second-to-last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Zmenilo sa zloženie predstavenstva Emitenta a spoločnosti Sun Contracting AG. Preto sa predposledný odsek časti 2.2.1. *Kto je emitentom Dlhopisov?* mení a znie takto):

"K dátumu vyhotovenia tohto Prospektu je Markus Urmann jediným členom predstavenstva Emitenta. Najvyšším riadiacim orgánom Emitenta je valné zhromaždenie akcionárov."

13.2. Page 13 – section 2.2.1. Kto je emitentom Dlhopisov?

New statutory auditors for the Issuer have been appointed. Hence, the last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Boli vymenovaní noví štatutárni audítori Emitenta. Preto sa posledný odsek oddielu 2.2.1. *Kto je emitentom Dlhopisov?* mení a znie takto):

"Štatutárnym audítorom Emitenta je spoločnosť AREVA Allgemeine Revisions- und Treuhand AG, 9490 Vaduz, Drescheweg 2, Lichtenštajnsko."

13.3. Page 13 – section 2.2.2. Aké sú kľúčové finančné informácie týkajúce sa Emitenta?

The audit report with respect to the financial statements of the Issuer and of Sun Contracting AG as of 31 December 2022 is available. Hence, section 2.2.2. *What is the key financial information regarding the issuer?* shall be amended and shall read as follows (K dispozícii je správa audítora týkajúca sa účtovnej závierky Emitenta a spoločnosti Sun Contracting AG k 31.12.2022. Preto sa časť 2.2.2. *Aké sú kľúčové finančné informácie týkajúce sa Emitenta?* mení a znie takto):

"Kľúčové finančné informácie sú odvodené z účtovnej závierky Emitenta k 31.12.2022 a účtovnej závierky Emitenta k 31.12.2021, ktoré boli zostavené v súlade so zákonom o osobách a spoločnostiach Lichtenštajnskeho kniežatstva (Persons and Companies Act of the Principality of Liechtenstein) („PGR“) a so všeobecne uznávanými účtovnými zásadami, ako aj z priebežnej účtovnej závierky Emitenta k 30.09.2023, ktorá nebola predmetom auditu ani preskúmania."

Súvaha (v EUR)	30.09.2023	31.12.2022	31.12.2021
AKTÍVA			
<i>Dlhodobý majetok</i>			
<i>Nehmotný majetok</i>	125 595,77	172 694,21	217 618,39
<i>Nehnutelnosti, stroje a zariadenia</i>	0,00	0,00	0,00
<i>Finančné aktíva</i>	56 214 420,20	39 424 216,75	6 100 696,89
Dlhodobý majetok spolu	56 340 015 97	39 596 910,96	6 318 315,28
<i>Obežný majetok</i>			
<i>Zásoby</i>	0,00	0,00	0,00
<i>Pohľadávky</i>	3 095 328,41	3 145 496,18	19 440,31
<i>Cenné papiere</i>	0,00	0,00	0,00
<i>Zostatky na bankových účtoch, poštové šeky, šeky a hotovosť</i>	948 313 ,94	610 719,58	346 452,73
Obežný majetok spolu	4 043 642,35	3 756 215,76	365 893,04
AKTÍVA SPOLU	60 383 658,32	43 353 126,72	6 684 208,32

ZÁVÄZKY			
Vlastné imanie			
Základné imanie	1 000 000,00	1 000 000,00	1 000 000,00
Kapitálové rezervy	0,00	0,00	0,00
Prenesený zisk/strata	-387 498,69	-80 038,84	0,00
Ročný zisk/strata	417 356,19	-307 459,85	-80 038,84
Vlastné imanie spolu	1 029 857,49	612 501,31	919 961,16
Rezervy	15 000,00	15 000,00	10 529,05
Závazky	56 425 023,97	39 833 858,35	5 179 231,31
Celkový vypožičaný kapitál	56 440 023,97	39 848 858,35	5 189 760,36
Časové rozlíšenie a odklady	2 913 776,86	2 891 767,06	574 486 ,80
CELKOVÉ ZÁVÄZKY	60 383 658,32	43 353 126,72	6 684 208,32

Výkaz ziskov a strát (v EUR)	od 01.01.2023 do 30.09.2023	od 01.01.2022 do 31.12.2022	od 02.03.2021 do 31.12.2021
Výnosy	23 748,40	0,00	0,00
Ostatné prevádzkové výnosy	0,00	0,00	0,00
Výdavky na zakúpené služby	-30 249,89	0,00	0,00
Hrubý zisk	-6 501,49	0,00	0,00
Personálne výdavky			
Mzdy a platy	-126 284,60	-305 159,88	-48 132,60
Príspevky na sociálne zabezpečenie a výdavky na dôchodkové systémy a podporu	-98 743,00	-77 960,13	-10 474,25
z toho pre dôchodkové systémy	(5 924,00)	(4 651,16)	(555,26)
Odpisy a opravné položky na nehmotný majetok a nehnuteľností, stroje a zariadenia	-47 098,44	-62 797,90	-15 509,60
Ostatné prevádzkové náklady	-688 675,26	-4 088 485,64	-156 561,20
Ostatné úroky a podobné príjmy	3 218 797,23	5 364 337,19	254 734,38
z toho od prepojených spoločností	(365 538,00)	(1 287 976,21)	(213 017,91)
Úroky a podobné náklady	-1 777 138,26	-1 137 325,90	-102 355,57
z toho od prepojených spoločností	0,00	(0)	(0)
Daň z príjmu	-57 000,00	-67,59	-1 740,00
Príjem po zdanení	417 356,18	-307 459,85	-80 038,84
Ostatné dane	0,00	0,00	0,00
Ročný zisk/strata	417 356,18	-307 459,85	-80 038,84

Výkaz ziskov a strát (v EUR)	30.09.2023	31.12.2022	31.12.2021
Výsledok za rok (+zisk/strata)	417 356,18	-307 459,85	-80 038,84
+/- Finančné výsledky	-1 441 658,97	-4 227 011,29	0,00
Príjmy pred úrokmi	-1 024 302,79	-4 534 471,14	-80 038,84
+ Odpisy dlhodobého majetku	47 098,44	62 797,90	15 509,60
+/- Zvýšenie/zníženie rezerv	0,00	4 470,95	10 529,05
+/- Zníženie/zvýšenie pohľadávok a iných aktív	50 167,77	-3 126 055,87	-19 440,31*
+/- Zvýšenie/zníženie záväzkov	16 613 175,42	36 971 907,30	5 753 718,11
= Peňažné toky z prevádzkových činností	15 686 138,84	29 378 649,14	5 680 277,61*
- Platby za investície do nehnuteľností, strojov a zariadení	0,00	-17 873,72	-233 127,99
- Platby za investície do finančného majetku	-16 790 203,45	-33 323 519,86	-6 100 696,89*
+ Výnosy z predaja finančného majetku	0,00	0,00	0,00

= Peňažné toky z investičnej činnosti	-16 790 203,45	-33 341 393,58	-6 333 824,88*
+ Platby akcionárov	0,00	0,00	1 000 000,00
- Platby akcionárom	0,00	0,00	0,00
+ Výnosy z prijatia pôžičiek	-1 777 138,26	-1 137 325,90	0,00
- Platby na splácanie pôžičiek	3 218 797,23	5 364 337,19	0,00
= Peňažné toky z finančných činností	1 441 658,97	4 227 011,29	1 000 000,00
Peňažné prostriedky a peňažné ekvivalenty na začiatku obdobia	610 719,58	346 452,73	0
Peňažné prostriedky a ekvivalenty na konci obdobia	948 313,94	610 719,58	346 452,73

Údaje označené * sú zmenené z dôvodu zmien v účtovníctve vykonaných novým audítorm a nezodpovedajú údajom v príslušných prílohách."

13.4. Page 14 – section 2.2.3. *Aké sú kľúčové riziká špecifické pre Emitenta?*

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the first paragraph under the heading *Indebtedness* in section 2.2.3. *What are the key risks that are specific to the issuer?* shall be amended and shall read as follows (K dispozícii je správa audítora týkajúca sa účtovnej závierky Emitenta a spoločnosti Sun Contracting AG k 31.12.2022. Preto sa prvý odsek v časti 2.2.3 pod nadpisom *Zadlženosť. Aké sú kľúčové riziká špecifické pre Emitenta?* mení a znie nasledovne):

"Spoločnosť Sun Contracting AG je najzásadnejšou spoločnosťou v Spoločnosti skupiny. Podľa ročnej účtovnej závierky zostavenej k 31.12.2022 predstavujú celkové záväzky spoločnosti Sun Contracting AG 126 141 012,81 EUR, celkový vypožičaný kapitál 123 189 471,39 EUR, zatiaľ čo jej celkové vlastné imanie predstavuje 714 816,88 EUR. Jej finančná zadlženosť, pomer dlhu k vlastnému imaniu, je veľmi vysoká a spoločnosť Sun Contracting AG je citlivejšia na zmeny prevádzkového zisku."

14. Amendments and supplements to the summary of the Prospectus (Slovenian Translation / Spremembe in dopolnitve povzetka Prospekta)

14.1. Stran 13 – oddelek 2.2.1. Kdo je izdajatelj vrednostnih papirjev?

The membership in the board of directors of the Issuer and Sun Contracting AG has changed. Hence, the second-to-last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Članstvo v upravnem odboru Izdajatelja in družbe Sun Contracting AG se je spremenilo. Zato se predzadnji odstavek oddelka 2.2.1. *Kdo je Izdajatelj vrednostnih papirjev?* spremeni tako, da se glasi):

"Na dan izdaje tega Prospekta je Markus Urmann edini član upravnega odbora Izdajatelja. Najvišji organ upravljanja Izdajatelja je skupščina delničarjev."

14.2. Stran 13 – oddelek 2.2.1. Kdo je izdajatelj vrednostnih papirjev?

New statutory auditors for the Issuer have been appointed. Hence, the last paragraph of section 2.2.1. *Who is the issuer of the securities?* shall be amended and shall read as follows (Imenovani so bili novi zakoniti revizorji Izdajatelja. Zato se zadnji odstavek oddelka 2.2.1. *Kdo je Izdajatelj vrednostnih papirjev?* spremeni tako, da se glasi):

"Zakoniti revizorji Izdajatelja so AREVA Allgemeine Revisions- und Treuhand AG, 9490 Vaduz, Drescheweg 2, Lihtenštajn."

14.3. Stran 13 – oddelek 2.2.2. Katere so ključne finančne informacije o Izdajatelju?

The audit report with respect to the financial statements of the Issuer and of Sun Contracting AG as of 31 December 2022 is available. Hence, section 2.2.2. *What is the key financial information regarding the issuer?* shall be amended and shall read as follows (Na voljo je revizijsko poročilo v zvezi z računovodskimi izkazi Izdajatelja in družbe Sun Contracting AG na dan 31. decembra 2022. Zato se oddelek 2.2.2. *Katere so ključne finančne informacije o Izdajatelju?* spremeni tako, da se glasi):

"Ključne finančne informacije izhajajo iz revidiranih letnih računovodskih izkazov Izdajatelja na dan 31. decembra 2022 in 31. decembra 2021, ki so bili pripravljeni v skladu z Zakonom o osebah in družbah Kneževine Lihtenštajn ("PGR") in splošno sprejetimi računovodskimi načeli, ter vmesnih računovodskih izkazov izdajatelja na dan 30. septembra 2023, ki niso bili revidirani ali pregledani."

Bilanca stanja (v EUR)	30/09/2023	31/12/2022	31/12/2021
SREDSTVA			
Osnovna sredstva			
Neopredmetena sredstva	125.595,77	172.694,21	217.618,39
Nepremičnine, naprave in oprema	0,00	0,00	0,00
Finančna sredstva	56.214.420,20	39.424.216,75	6.100.696,89
Skupaj osnovna sredstva	56.340.015,97	39.596.910,96	6.318.315,28
Kratkoročna sredstva			
Zaloge	0,00	0,00	0,00
Terjatve	3.095.328,41	3.145.496,18	19.440,31
Vrednostni papirji	0,00	0,00	0,00
Stanje na bančnih računih, stanje na poštinih čekih, čeki in gotovina	948.313,94	610.719,58	346.452,73
Skupaj kratkoročna sredstva	4.043.642,35	3.756.215,76	365.893,04

BILANČNA VSOTA	60.383.658,32	43.353.126,72	6.684.208,32
OBVEZNOSTI DO VIROV SREDSTEV			
<i>Lastniški kapital</i>			
Vpisani kapital	1.000.000,00	1.000.000,00	1.000.000,00
Kapitalske rezerve	0,00	0,00	0,00
Preneseni dobiček/izguba	-387.498,69	-80.038,84	0,00
Letni dobiček/izguba	417.356,19	-307.459,85	-80.038,84
Skupaj lastniški kapital	1.029.857,49	612.501,31	919.961,16
Rezervacije	15.000,00	15.000,00	10.529,05
Obveznosti	56.425.023,97	39.833.858,35	5.179.231,31
Skupaj izposojeni kapital	56.440.023,97	39.848.858,35	5.189.760,36
Vnaprej obračunane in odložene obveznosti	2.913.776,86	2.891.767,06	574.486,80
SKUPAJ OBVEZNOSTI DO VIROV SREDSTEV	60.383.658,32	43.353.126,72	6.684.208,32

Izkaz poslovnega izida (v EUR)	01/01/2023 do 30/09/2023	01/01/2022 do 31/12/2022	02/03/2021 do 31/12/2021
Prihodki	23.748,40	0,00	0,00
Drugi poslovni prihodki	0,00	0,00	0,00
Odhodki za kupljene storitve	-30.249,89	0,00	0,00
Bruto dobiček	-6.501,49	0,00	0,00
<i>Stroški osebja</i>			
Plače in nadomestila plač	-126.284,60	-305.159,88	-48.132,60
Prispevki za socialno varnost in izdatki za pokojninski sklad in pomoč	-98.743,00	-77.960,13	-10.474,25
od tega za pokojninski sklad	(5.924,00)	(4.651,16)	(555,26)
<i>Odpisi vrednosti in popravki vrednosti</i>			
na neopredmetena sredstva in nepremičnine, naprave in opremo	-47.098,44	-62.797,90	-15.509,60
Drugi operativni stroški	-688.675,26	-4.088.485,64	-156.561,20
Druge obresti in podobni prihodki	3.218.797,23	5.364.337,19	254.734,38
od tega od povezanih družb	(365.538,00)	(1.287.976,21)	(213.017,91)
Obresti in podobni stroški	-1.777.138,26	-1.137.325,90	-102.355,57
od tega od povezanih družb	0,00	(0)	(0)
Davek na dohodek	-57.000,00	-67,59	-1.740,00
Dohodek po obdavčitvi	417.356,18	-307.459,85	-80.038,84
Drugi davki	0,00	0,00	0,00
Letni dobiček/izguba	417.356,18	-307.459,85	-80.038,84

Izkaz denarnih tokov (v EUR)	30/09/2023	31/12/2022	31/12/2021
Rezultat leta (+Dobiček/-Izguba)	417.356,18	-307.459,85	-80.038,84
+/- Finančni rezultat	-1.441.658,97	-4.227.011,29	0,00
Prihodek pred obrestmi	-1.024.302,79	-4.534.471,14	-80.038,84
+ Amortizacija osnovnih sredstev	47.098,44	62.797,90	15.509,60
+/- Povečanje/zmanjšanje rezervacij	0,00	4.470,95	10.529,05
+/- Zmanjšanje/zvišanje terjatev in drugih sredstev	50.167,77	-3.126.055,87	-19.440,31*
+/- Povečanje/zmanjšanje obveznosti	16.613.175,42	36.971.907,30	5.753.718,11
= Denarni tok iz poslovanja	15.686.138,84	29.378.649,14	5.680.277,61*
- Plačila za naložbe v nepremičnine, naprave in opremo	0,00	-17.873,72	-233.127,99

- Plačila za naložbe v finančna sredstva	-16.790.203,45	-33.323.519,86	-6.100.696,89*
+ Prihodki od odtujitve finančnih sredstev	0,00	0,00	0,00
= Denarni tok iz naložbenih dejavnosti	-16.790.203,45	-33.341.393,58	-6.333.824,88*
+ Plačilo delničarjev	0,00	0,00	1.000.000,00
- Plačilo delničarjem	0,00	0,00	0,00
+ Prihodki iz najemanja posojil	-1.777.138,26	-1.137.325,90	0,00
- Plačila za odplačilo posojil	3.218.797,23	5.364.337,19	0,00
= Denarni tok iz financiranja	1.441.658,97	4.227.011,29	1.000.000,00
Denar in denarni ustrezniki na začetku obdobja	610.719,58	346.452,73	0
Denar in denarni ustrezniki ob koncu obdobja	948.313,94	610.719,58	346.452,73

Številke, označene z *, so spremenjene zaradi računovodskih popravkov novega revizorja in se ne ujemajo s številkami v ustreznih prilogah.

14.4. Stran 14 – oddelek 2.2.3. Katera so ključna tveganja, povezana z Izdajateljem?

The audit report with respect to the financial statements of the Issuer and Sun Contracting AG as of 31 December 2022 is available. Hence, the first paragraph under the heading *Indebtedness* in section 2.2.3. *What are the key risks that are specific to the issuer?* shall be amended and shall read as follows (Na voljo je revizijsko poročilo v zvezi z računovodskimi izkazi Izdajatelja in družbe Sun Contracting AG na dan 31. decembra 2022. Zato se prvi odstavek pod naslovom *Zadolženost* v poglavju 2.2.3. *Katera so ključna tveganja, povezana z Izdajateljem?* spremeni tako, da se glasi):

"Sun Contracting AG je najpomembnejša družba v skupini družb. Glede na letne računovodske izkaze na dan 31. decembra 2022, znašajo skupne obveznosti družbe Sun Contracting AG 126.141.012,81 EUR, skupni izposojeni kapital znaša 123.189.471,39 EUR, skupni lastniški kapital pa 714.816,88 EUR. Njegovo finančno zadolževanje, razmerje med dolgom in lastniškim kapitalom, je zelo visoko, zato je družba Sun Contracting AG bolj občutljiva na spremembe dobička iz poslovanja."

15. No further significant new factors, material mistakes or inaccuracies

Save for the information provided in this Supplement, there are no further significant new factors, material mistakes or inaccuracies relating to the information contained in the Prospectus since the Prospectus has been published.

DECLARATION

according to

Regulation (EU) 2017/1129 of 14 June 2017

and

according to the

Act regarding the implementation of Regulation (EU) 2017/1129 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market (EWR-Wertpapier-Prospekt-Durchführungsgesetz; "EWR-WPPDG") of the Principality of Liechtenstein

Sun Invest AG, as the Issuer, is responsible for this Supplement and declares that it has taken all reasonable care to ensure that the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

This Supplement is signed by Sun Invest AG as Issuer pursuant to Art 2 (h) Regulation (EU) 2017/1129.

Sun Invest AG (as Issuer)



Markus Urmann

Balzers, January 2024

ANNEX XII: Annual Financial Statements of the Issuer as of 31 December 2022



To the General Meeting of the Shareholders of

Sun Invest AG, Balzers

**Report of the auditor on the financial
statements for the year 2022**

(for the period 01.01.2022 - 31.12.2022)





Tel: +423 238 20 00
Fax: +423 238 20 05
office@bdo.li
www.bdo.li

BDO (Liechtenstein) AG
Wuhrstrasse 14
Postfach 132
LI - 9490 Vaduz

Cr-no.: FL-0002.458.153-8
VAT.no.: 58 382

Report of the Statutory Auditor to the General Meeting of the Shareholders of

Sun Invest AG, Balzers (FL-0002.654.161-3)

As statutory auditor, we have reviewed the financial statements of Sun Invest AG, which have been prepared in accordance with Liechtenstein law, for the year ended 31 December 2022. The previous year's figures were audited by another auditor.

These financial statements are the responsibility of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We confirm that we meet the qualification and independence requirements as stipulated by Liechtenstein law.

Our review was conducted in accordance with the standard on the review of financial statements issued by the WPV ["Liechtensteinische Wirtschaftsprüfervereinigung": Liechtenstein Association of Auditors]. This standard requires that we plan and perform the review in such a way as to enable material misstatements in the financial statements to be detected, albeit with less assurance than in a statutory audit. A review consists primarily of inquiries of company personnel and analytical procedures in relation to the data used to prepare the financial statements. We have conducted a review and not an audit. Accordingly, we do not express an audit opinion.

The following should be noted with regard to the annual financial statements:

The recoverability of financial assets (loans to affiliated companies) in the amount of EUR 39,424,217 cannot be conclusively assessed based on the documents available to us. be conclusively assessed.

In the course of our review - with the exception of the restrictions set out in the preceding paragraphs -, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the company's net assets, financial position and results of operations in accordance with Liechtenstein law. Furthermore - with the exception of the restrictions set out in the preceding paragraphs -, nothing has come to our attention that causes us to believe that the financial statements do not comply with Liechtenstein law and the company's articles of incorporation.

Based on our review, we recommend - taking the above restrictions into account - these financial statements for approval.

Should write-downs or value adjustments become necessary on the restricted position, half of the capital loss or over-indebtedness pursuant to Art. 182e and Art. 182f PGR and the corresponding regulations would have to be followed.



We draw attention to the note "Uncertainty regarding the ability to continue as a going concern" in the notes to the financial statements, where it is stated that a material uncertainty exists that may cast significant doubt about Sun Invest AG's ability to continue as a going concern. If Sun Invest AG's ability to continue as a going concern were rendered impossible, the financial statements would have to be prepared on the basis of liquidation values.

Vaduz, 30. November 2023

BDO (Liechtenstein) AG

Martin Hörndlinger
Certified Public Accountant
Auditor in Charge

Roger Züger
Swiss Certified Public Accountant

Enclosures:
- Financial statements (balance sheet, income statement, notes)

Sun Invest AG
9496 Balzers
Commercial register number (FL-0002654.161-3)

BALANCE SHEET as at
(EUR)

ASSETS	31.12.2022	31.12.2021
Fixed assets		
Intangible assets	172'694.21	217'618.39
Financial assets	39'424'216.75	6'100'696.89
Total fixed assets	39'596'910.96	6'318'315.28
	31.12.2022	31.12.2021
Current assets		
Receivables	3'145'496.18	19'440.31
Bank balances, postal cheque balances, cheques and cash holdings	610'719.58	346'452.73
Total current assets	3'756'215.76	365'893.04
TOTAL ASSETS	43'353'126.72	6'684'208.32

LIABILITIES	31.12.2022	31.12.2021
Equity		
Subscribed capital	1'000'000.00	1'000'000.00
Loss carried forward	-80'038.84	0.00
Annual loss	-307'459.85	-80'038.84
Total equity	612'501.31	919'961.16
Provisions	15'000.00	10'529.05
Liabilities	39'833'858.35	5'179'231.31
Total borrowed capital	39'848'858.35	5'189'760.36
Accruals and deferrals	2'891'767.06	574'486.80
TOTAL LIABILITIES	43'353'126.72	6'684'208.32

Balzers, 30. November 2023

Sun Invest AG
9496 Balzers

INCOME STATEMENT
(EUR)

	01.01.2022 31.12.2022	01.01.2021 31.12.2021
Revenue	0.00	0.00
Other operating income	0.00	0.00
Material expenses		
Expenses for services purchased	0.00	0.00
Gross profit	0.00	0.00
Personnel expenses		
Wages and salaries	-305'159.88	-48'132.60
Social security contributions and expenses for pension schemes and support	-77'960.13	-10'474.25
<i>of which for pension schemes</i>	(4'651.16)	(555.26)
Write-downs and valuation allowances		
on intangible assets and property, plant and equipment	-62'797.90	-15'509.60
Other operating expenses	-4'088'485.64	-156'561.20
Other interest and similar income	5'364'337.19	254'734.38
<i>of which from affiliated companies</i>	(1'287'976.21)	(213'017.91)
Interest and similar expenses	-1'137'325.90	-102'355.57
<i>of which from affiliated companies</i>	(0)	(0)
Tax on income	-67.59	-1'740.00
Income after tax	-307'459.85	-80'038.84
Other tax	0.00	0.00
Annual loss	-307'459.85	-80'038.84

Sun Invest AG
9496 Balzers

NOTES TO THE ANNUAL FINANCIAL STATEMENT AS AT 31 DECEMBER 2022
(EUR)

General Information

This annual financial statement was generated in accordance with the Liechtenstein Persons and Companies Act (PGR). The primary aim of financial reporting is to give a true and fair view of the assets, liabilities, financial position and profit or loss of the company corresponding to the true circumstances.

Accounting and valuation methods

The general valuation principles of the PGR apply. This valuation was based on the assumption that the company will continue as a going concern. The valuation was based on realisable values. Accounting took place in Euro (EUR).

The valuation of assets and liabilities was based on the principle of individual valuation. The annual financial statement is based on acquisition and manufacturing costs. Assets and liabilities are recognised at nominal value - not cash value. While only the amounts realised on the balance sheet date are taken into account, all known future burdens associated with the past financial year are factored in too.

In the event of any changes in the structure of the annual financial statement compared with the previous year, any previous year's figures are adjusted.

There are no deviations from the general valuation principles, accounting methods or financial reporting regulations under the PGR.

Foreign currency conversion

The tax rate was used for the conversion of foreign currencies as of the balance sheet date in Euro.

Additional information on liabilities

The total amount of liabilities with a residual maturity of more than five years equals:

31.12.2022	31.12.2021
37'492'320.23	5'176'685.50

Average number of employees

Average number of employees

2022	2021
5	3

Uncertainty regarding the ability to continue as a going concern:

Sun Invest AG raises funds by issuing bonds. These are passed on in the form of loans to related and affiliated companies for investment in photovoltaic projects. The projects are capital-intensive and are only realized if Sun Invest continues to raise the necessary funds on a revolving basis. The management's projections are based on the assumption that the grid feed-in of the electricity generated by the photovoltaic systems (largely guaranteed by the state), proceeds from the construction of photovoltaic projects for third parties, and the sale of existing photovoltaic systems can generate sufficient cash flow to pay the liabilities to lenders and to cover current and future financing costs. Appropriate plans have been developed and have proven to be robust to date. If the planned long-term development targets and budgets are not achieved, there is an entrepreneurial risk through write-downs of individual assets, offsets within the Group and loans at the expense of equity. Entrepreneurial risk is understood to mean that a significant uncertainty with regard to the company's ability to continue as a going concern.

No other reportable information exists within the meaning of Article 1091 et seqq. of the PGR.

Sun Invest AG
9496 Balzers

PROPOSAL FOR APPROPRIATION OF PROFITS
(EUR)

Profit appropriation in Euro	31.12.2022	31.12.2021
Loss carryforward	-80'038.84	0.00
Annual loss	-307'459.85	-80'038.84
Retained earnings available for distribution	-387'498.69	-80'038.84
./.. Allocation to the legal reserves	0.00	0.00
./.. Dividend distribution	0.00	0.00
Result carried forward to new account	-387'498.69	-80'038.84

ANNEX XIII: Cash Flow Statement of the Issuer as of 31 December 2022

Cash Flow Statement (in EUR)	31/12/2022
Result of the Year (+Profit/-Loss)	-307,459.85
+/- Financial Results	-4,227,011.29
Income before Interest	-4,534,471.14
+ Depreciation on fixed Assets	62,797.90
+/- Increase/Decrease in Provisions	4,470.95
+/- Decrease/Increase in Receivables and other Assets	-3,126,055.87
+/- Increase/Decrease in Liabilities	36,971,907.30
= Cash Flow from operating Activities	29,378,649.14
- Payments for Investments in Property, Plant and Equipment	-17,873.72
- Payment for Investments in Financial Assets	-33,323,519.86
+ Proceeds from Disposal of Financial Assets	0.00
= Cash Flow from investing Activities	-33,341,393.58
+ Payment by Shareholders	0.00
- Payment to Shareholders	0.00
+ Proceeds from taking up Loans	-1,137,325.90
- Payments for the Repayment of Loans	5,364,337.19
= Cash Flow from financing Activities	4,227,011.29
Cash and Cash Equivalents at the beginning of the Period	346,452.73
Cash and Equivalents at the End of the Period	610,719.58

ANNEX XIV: Interim Financial Statements of the Issuer as of 30 September 2023

Balance Sheet (in EUR)	30/09/2023
ASSETS	
Fixed assets	
Intangible assets	125,595.77
Property, plant and equipment	0.00
Financial assets	56,214,420.20
Total fixed assets	56,340,015.97
Current assets	
Inventories	0.00
Receivables	3,095,328.41
Securities	0.00
Bank balances, postal cheque balances, cheques and cash holdings	948,313.94
Total current assets	4,043,642.35
TOTAL ASSETS	60,383,658.32
LIABILITIES	
Equity	
Subscribed capital	1,000,000.00
Capital Reserves	0.00
Profit/Loss carried forward	-387,498.69
Annual profit/loss	417,356.19
Total equity	1,029,857.49
Provisions	15,000.00
Liabilities	56,425,023.97
Total borrowed capital	56,440,023.97
Accruals and deferrals	2,913,776.86
TOTAL LIABILITIES	60,383,658.32

Income Statement (in EUR)	01/01/2023 to 30/09/2023
Revenue	23,748.40
Other operating income	0.00
Expenses for services purchased	-30,249.89
Gross Profit	-6,501.49
Personnel expenses	
Wages and salaries	-126,284.60
Social security contributions and expenses for pension schemes and support	-98,743.00
<i>of which for pension schemes</i>	<i>(5,924.00)</i>
Write downs and valuation allowances	
on intangible assets and property, plant and equipment	-47,098.44
Other operating expenses	-688,675.26
Other interest and similar income	3,218,797.23
<i>of which are from affiliated companies</i>	<i>(365,538.00)</i>
Interest and similar expenses	-1,777,138.26
<i>of which are from affiliated companies</i>	<i>0.00</i>
Tax on income	-57,000.00
Income after tax	417,356.18
Other tax	0.00
Annual profit/loss	417,356.18

Cash Flow Statement (in EUR)	30/09/2023
Result of the Year (+Profit/-Loss)	417,356.18
+/- Financial Results	-1,441,658.97
Income before Interest	-1,024,302.79
+ Depreciation on fixed Assets	47,098.44
+/- Increase/Decrease in Provisions	0.00
+/- Decrease/Increase in Receivables and other Assets	50,167.77
+/- Increase/Decrease in Liabilities	16,613,175.42
= Cash Flow from operating Activities	15,686,138.84
- Payments for Investments in Property, Plant and Equipment	0.00
- Payment for Investments in Financial Assets	-16,790,203.45
+ Proceeds from Disposal of Financial Assets	0.00
= Cash Flow from investing Activities	-16,790,203.45
+ Payment by Shareholders	0.00
- Payment to Shareholders	0.00
+ Proceeds from taking up Loans	-1,777,138.26
- Payments for the Repayment of Loans	3,218,797.23

= Cash Flow from financing Activities	1,441,658.97
Cash and Cash Equivalents at the beginning of the Period	610,719.58
Cash and Equivalents at the End of the Period	948,313.94

ANNEX XV: Annual Financial Statements of Sun Contracting AG as of 31 December 2022



To the General Meeting of the Shareholders of

Sun Contracting AG, Balzers

**Report of the Auditor on the financial
statements for the year 2022**

(for the period 01.01.2022 - 31.12.2022)





Tel: +423 238 20 00
Fax: +423 238 20 05
office@bdo.li
www.bdo.li

BDO (Liechtenstein) AG
Wuhrstrasse 14
Postfach 132
LI - 9490 Vaduz

Cr.no.: FL-0002.458.153-8
VAT.no.: 58 382

Report of the Statutory Auditor to the General Meeting of the Shareholders of

Sun Contracting AG, Balzers (FL-0002.555.661-3)

As statutory auditor, we have reviewed the financial statements of Sun Contracting AG, which have been prepared in accordance with Liechtenstein law, for the year ended 31 December 2022. The previous year's figures were audited by another auditor.

These financial statements are the responsibility of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We confirm that we meet the qualification and independence requirements as stipulated by Liechtenstein law.

Our review was conducted in accordance with the standard on the review of financial statements issued by the WPV ["Liechtensteinische Wirtschaftsprüfervereinigung": Liechtenstein Association of Auditors]. This standard requires that we plan and perform the review in such a way as to enable material misstatements in the financial statements to be detected, albeit with less assurance than in a statutory audit. A review consists primarily of inquiries of company personnel and analytical procedures in relation to the data used to prepare the financial statements. We have conducted a review and not an audit. Accordingly, we do not express an audit opinion.

The following should be noted with regard to the annual financial statements:

The recoverability of financial assets (shares in affiliated companies) in the amount of EUR 18,640,000, receivables (receivables from affiliated companies) in the amount of EUR 25,161,431 and receivables (delivery receivables from affiliated companies) in the amount of EUR 3,170,111 cannot be conclusively assessed based on the documents available to us.

In addition, based on the documents available to us, we are not able to conclusively assess part of the receivables in the amount of EUR 21,570,464 (prepaid commissions) and part of the prepaid expenses in the amount of EUR 8,601,300.

In the course of our review - with the exception of the restrictions set out in the preceding paragraphs -, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the company's net assets, financial position and results of operations in accordance with Liechtenstein law. Furthermore - with the exception of the restrictions set out in the preceding paragraphs -, nothing has come to our attention that causes us to believe that the financial statements do not comply with Liechtenstein law and the company's articles of incorporation.

Based on our review, we recommend - taking the above restrictions into account - these financial statements for approval.



We would like to point out that the company has acquired treasury shares in the amount of EUR 54,890. In accordance with Art. 306d para. 2 PGR, an amount corresponding to the book value of the treasury shares must be placed in an unavailable reserve for treasury shares. No reserves were created for treasury shares.

Should write-downs or value adjustments become necessary on the restricted items, a half capital loss or over-indebtedness in accordance with Art. 182e and Art. 182f PGR could occur and the corresponding regulations would have to be complied with.

We draw attention to the note "Uncertainty regarding the ability to continue as a going concern" in the notes to the financial statements, where it is stated that a material uncertainty exists that may cast significant doubt about Sun Contracting AG's ability to continue as a going concern. If Sun Contracting AG's ability to continue as a going concern were rendered impossible, the financial statements would have to be prepared on the basis of liquidation values.

Vaduz, 30. November 2023

BDO (Liechtenstein) AG

Martin Hörndlinger
Certified Public Accountant
Auditor in Charge

Roger Züger
Swiss Certified Public Accountant

Enclosures:

- Financial statements (balance sheet, income statement, notes)

Sun Contracting AG
9496 Balzers
Commercial register number (FL-0002.555.661-3)

BALANCE SHEET as at
(EUR)

ASSETS	31.12.2022	31.12.2021
Fixed assets		
Intangible assets	2'274'506.30	1'403'492.40
Property, plant and equipment	174'622.23	192'803.87
Financial assets	52'041'304.29	42'266'354.62
Total fixed assets	54'490'432.82	43'862'650.89
	31.12.2022	31.12.2021
Current assets		
Inventories	1'026'644.80	0.00
Receivables	61'504'625.08	35'948'054.73
Securities	54'890.17	0.00
Bank balances, postal cheque balances, cheques and cash holdings	442'581.91	428'464.72
Total current assets	63'028'741.96	36'376'519.45
Accruals and deferrals	8'621'838.03	1'735'853.10
TOTAL ASSETS	126'141'012.81	81'975'023.44

LIABILITIES	31.12.2022	31.12.2021
Equity		
Subscribed capital	1'000'000.00	1'000'000.00
Capital reserves	90'000.00	90'000.00
Profit carried forward / loss carried forward	-437'884.05	1'574'831.32
Annual profit / loss	62'700.93	-2'012'715.37
Total equity	714'816.88	652'115.95
Provisions	9'000.00	1'740.00
Liabilities	123'180'471.39	76'488'416.53
Total borrowed capital	123'189'471.39	76'490'156.53
Accruals and deferrals	2'236'724.54	4'832'750.96
TOTAL LIABILITIES	126'141'012.81	81'975'023.44

Balzers, 30. November 2023

Sun Contracting AG
9496 Balzers

INCOME STATEMENT
(EUR)

	01.01.2022 31.12.2022	01.01.2021 31.12.2021
Revenue	2'551'818.89	6'979'749.60
Other operating income	69'553.33	0.00
Material expenses		
Expenses for services purchased	-2'910'300.54	-2'417'629.79
Gross profit	-288'928.32	4'562'119.81
Personnel expenses		
Wages and salaries	-44'646.00	-107'495.78
Social security contributions and expenses for pension schemes and support	-12'754.34	-25'416.60
<i>of which for pension schemes</i>	<i>(6'478.69)</i>	<i>(13'726.22)</i>
Write-downs and valuation allowances		
on intangible assets and property, plant and equipment	-1'176'528.99	-455'239.99
Other operating expenses	-3'971'499.97	-3'318'061.27
Other interest and similar income	11'395'138.53	644'275.18
<i>of which from affiliated companies</i>	<i>(1'690'952.46)</i>	<i>(10'264.08)</i>
Interest and similar expenses	-5'828'977.23	-3'304'494.02
<i>of which from affiliated companies</i>	<i>(1'100'818.40)</i>	<i>(246'824.89)</i>
Tax on income	-9'102.75	-8'402.70
Income after tax	62'700.93	-2'012'715.37
Other tax	0.00	0.00
Annual profit / loss	62'700.93	-2'012'715.37

Sun Contracting AG
9496 Balzers

NOTES TO THE ANNUAL FINANCIAL STATEMENT AS AT 31 DECEMBER 2022
(EUR)

General Information

This annual financial statement was generated in accordance with the Liechtenstein Persons and Companies Act (PGR). The primary aim of financial reporting is to give a true and fair view of the assets, liabilities, financial position and profit or loss of the company corresponding to the true circumstances.

Accounting and valuation methods

The general valuation principles of the PGR apply. This valuation was based on the assumption that the company will continue as a going concern. The valuation was based on realisable values. Accounting took place in Euro (EUR).

The valuation of assets and liabilities was based on the principle of individual valuation. The annual financial statement is based on acquisition and manufacturing costs. Assets and liabilities are recognised at nominal value - not cash value. While only the amounts realised on the balance sheet date are taken into account, all known future burdens associated with the past financial year are factored in too.

In the event of any changes in the structure of the annual financial statement compared with the previous year, any previous year's figures are adjusted.

There are no deviations from the general valuation principles, accounting methods or financial reporting regulations under the PGR.

Foreign currency conversion

The tax rate was used for the conversion of foreign currencies as of the balance sheet date in Euro.

Additional information on liabilities

The total amount of liabilities with a residual maturity of more than five years equals:

31.12.2022	31.12.2021
95'604'761.77	72'656'587.17

Average number of employees

Average number of employees

2022	2021
2	2

Treasury shares

Number of shares

2022	2021
10'000'000.00	0.00

Face Value

EUR 0.01	EUR 0.00
----------	----------

Proportion of share capital

10.00%	0.00%
--------	-------

Purchase price

EUR 54'890.17	EUR 1'000.00
---------------	--------------

Sale price

n/a	n/a
-----	-----

Use of proceeds

n/a	n/a
-----	-----

Guarantees, guarantee obligations, pledge order, contingent liabilities:

Sun Contracting AG has entered into a guarantee in favor of a bank liability of Sun Contracting Germany GmbH in the amount of EUR 462,000. In addition, a hard letter of comfort was issued for a loan agreement between a bank and Sun Contracting Projekt GmbH (Linz) in the amount of EUR 3.5 million.

Uncertainty regarding the ability to continue as a going concern:

Sun Contracting AG raises funds by issuing bonds. These are passed on to affiliated companies for investment in photovoltaic projects via shareholdings and loans. The projects are capital-intensive and will only be realized if Sun Contracting continues to raise the necessary funds on a revolving basis. The management's projections are based on the assumption that sufficient cash flow can be generated from the grid feed-in of the electricity generated from the photovoltaic systems (largely guaranteed by the state), from proceeds from the construction of photovoltaic projects for third parties and from the sale of existing photovoltaic systems to pay the liabilities and cover current and future financing costs. Appropriate plans have been developed and have proven to be robust to date. If the planned long-term development targets and budgets are not achieved, there is an entrepreneurial risk due to write-downs of individual assets, offsetting within the Group companies and investments at the expense of equity. Entrepreneurial risk means that there may then be significant uncertainty with regarding the company's ability to continue as a going concern.

After the balance sheet date, the management has already taken initial measures to secure short- and medium-term liquidity and strengthen equity by selling its own shares.

Management also assumes that there are corresponding hidden reserves in the photovoltaic projects of the subsidiaries, although the hidden reserves were not quantified at the time the annual financial statements were prepared. The management continues to ensure that the planned results are achieved in the subsidiaries and that a medium- to long-term repayment of liabilities is guaranteed by the income from the sale of electricity and the aforementioned proceeds. The business model is tried-and-tested, proven and sustainable. Sun Contracting AG's equity base is standard for the industry. All plants are strictly contracted. Compliance with deadlines, sustainability and long-term orientation should therefore be expressly pointed out once again.

No other reportable information exists within the meaning of Article 1091 et seqq. of the PGR.

Sun Contracting AG
9496 Balzers

PROPOSAL FOR APPROPRIATION OF PROFITS
(EUR)

Profit appropriation in Euro	31.12.2022	31.12.2021
Profit carryforward / loss carryforward	-437'884.05	1'574'831.32
Annual profit / loss	62'700.93	-2'012'715.37
Retained earnings available for distribution	-375'183.12	-437'884.05
./.. Allocation to the legal reserves	0.00	0.00
./.. Dividend distribution	0.00	0.00
Result carried forward to new account	-375'183.12	-437'884.05

ANNEX XVI: Cash Flow Statement of Sun Contracting AG 2022

Cash Flow Statement (in EUR)	31/12/2022
Result of the Year (+Profit/-Loss)	62,700.93
+/- Financial Results	-5,566,161.30
Income before Interest	-5,503,460.37
+ Depreciation on fixed Assets	1,176,528.99
+/- Increase/Decrease in Provisions	7,260.00
+/- Decrease/Increase in Receivables and other Assets	-33,524,090.25
+/- Increase/Decrease in Liabilities	44,096,028.44
= Cash Flow from operating Activities	6,252,266.81
- Payments for Investments in Property, Plant and Equipment	-2,029,361.25
- Payment for Investments in Financial Assets	-9,774,949.67
+ Proceeds from Disposal of Financial Assets	0.00
= Cash Flow from investing Activities	-11,804,310.92
+ Payment by Shareholders	0.00
- Payment to Shareholders	0.00
+ Proceeds from taking up Loans	-5,828,977.23
- Payments for the Repayment of Loans	11,395,138.53
= Cash Flow from financing Activities	5,566,161.30
Cash and Cash Equivalents at the beginning of the Period	428,464.72
Cash and Equivalents at the End of the Period	442,581.91

ANNEX XVII: Interim Financial Statements of Sun Contracting AG as of 30 September 2023

Balance Sheet (in EUR)	30/09/2023
ASSETS	
Fixed assets	
Intangible assets	1,629,914.36
Property, plant and equipment	156,440.59
Financial assets	52,041,304.29
Total fixed assets	53,827,659.24
Current assets	
Inventories	0.00
Receivables	90,024,438.06
Securities	0.00
Bank balances, postal cheque balances, cheques and cash holdings	1,221,339.31
Total current assets	91,245,777.37
Accruals and deferrals	8,130,004.47
TOTAL ASSETS	153,203,441.08
LIABILITIES	
Equity	
Subscribed capital	18,133,529.75
Capital reserves	90,000.00
Profit/Loss carried forward	-375,183.12
Annual profit/loss	48,530.15
Total equity	17,896,876.78
Provisions	9,000.00
Liabilities	133,093,260.92
Total borrowed capital	133,102,260.92
Accruals and deferrals	2,204,303.38
TOTAL LIABILITIES	153,203,441.08

Income Statement (in EUR)	01/01/2023 to 30/09/2023
Revenue	2,907,862.76
Other operating income	0.00
Expenses for services purchased	-20,822.00
Gross Profit	2,887,040.76
Personnel expenses	
Wages and salaries	-15,750.00
Social security contributions and expenses for pension schemes and support	-16,457.65
<i>of which for pension schemes</i>	<i>(4,352.00)</i>
Write downs and valuation allowances	
on intangible assets and property, plant and equipment	-662,773.58
Other operating expenses	-6,863,885.51
Other interest and similar income	8,379,480.13
<i>of which are from affiliated companies</i>	<i>(4,179,480.00)</i>
Interest and similar expenses	-3,652,424.00
<i>of which are from affiliated companies</i>	<i>(350,882.00)</i>
Tax on income	-6,700.00
Income after tax	48,530.15
Other tax	0.00
Annual profit/loss	48,530.15

Cash Flow Statement (in EUR)	30/09/2023
Result of the Year (+Profit/-Loss)	48,530.15
+/- Financial Results	-4,727,056.13
Income before Interest	-4,678,525.98
+ Depreciation on fixed Assets	662,773.58
+/- Increase/Decrease in Provisions	0.00
+/- Decrease/Increase in Receivables and other Assets	-26,946,444.45
+/- Increase/Decrease in Liabilities	9,880,368.37
= Cash Flow from operating Activities	-21,081,828.48
- Payments for Investments in Property, Plant and Equipment	0.00
- Payment for Investments in Financial Assets	0.00
+ Proceeds from Disposal of Financial Assets	0.00
= Cash Flow from investing Activities	0.00
+ Payment by Shareholders	17,133,529.75
- Payment to Shareholders	0.00
+ Proceeds from taking up Loans	-3,652,424.00

- Payments for the Repayment of Loans	8,379,480.13
= Cash Flow from financing Activities	21,860,585.88
Cash and Cash Equivalents at the beginning of the Period	442,581.91
Cash and Equivalents at the End of the Period	1,221,339.31