

**FIRST SUPPLEMENT DATED 11 NOVEMBER 2024 TO THE GROWTH PROSPECTUS
DATED ON 21 FEBRUARY 2024, RELATING TO A PUBLIC OFFERING OF UP TO
110,000,000 CLASS B NON-VOTING SHARES**

Blocktrade S.A.

Société anonyme

Registered office: 7, Rue Robert Stümper,
L - 2557 Luxembourg R.C.S. Luxembourg: B 248375

This supplement (*herein referred as the “Supplement”*) has been prepared by Blocktrade S.A., a Luxembourg company with its headquarters in Luxembourg, City, Luxembourg, registered address: 7, Rue Robert Stümper, L - 2557 Luxembourg, Grand Duchy of Luxembourg, with registration number B248375 (*the “Issuer”*) and constitutes a supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129, as amended (*herein referred as the “Prospectus Regulation”*), to the Issuer’s Growth prospectus dated on 21 February 2024 (National Document ID: C-028412) relating to a public offering of up to 110,000,000 Class B non-voting shares without nominal value (*hereinafter collectively referred as the “Prospectus”*).

This Supplement shall be read in conjunction with the Prospectus in order to obtain all the relevant information. Unless the context otherwise requires, terms defined in the Prospectus shall have the same meaning when used in this Supplement. In case of discrepancies between this Supplement and the Prospectus, this Supplement shall prevail.

This Supplement has been approved by the CSSF Luxembourg (Commission de Surveillance du Secteur Financier (*hereinafter referred to as the “CSSF”*)) on 11 November 2024, as competent authority under the Prospectus Regulation and Luxembourg Prospectus Regulation Implementation Law. Within this context, the CSSF approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or the quality of the Securities that is/are the subject of this Supplement. Investors should make their own assessment as to the suitability of investing in the Securities.

This Supplement will be available on the website of the Issuer at “<https://blocktrade.com/invest/>” during 10 years after its publication and is also available (together with the other parts of documents of the Prospectus) free of charge. Any website mentioned in this Supplement does not form part of this Supplement or the Prospectus itself.

1. RIGHT OF WITHDRAWAL

In accordance with article 23(2) of Regulation EU 2017/1129 investors who have already agreed to purchase or subscribe for the Securities before the Supplement is published shall have the right, exercisable within two working days after the publication of the Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy referred in this Supplement arose or was noted before the closing of the offer period or the delivery of the Securities, whichever occurs first. Thus, the final date of exercising the right of withdrawal relating to significant new factors reflected in this supplement, shall be 13 November 2024.

Any withdrawal may be exercised without stating any reason and shall be submitted to the designated Placement Agent at: “info@equito.co” or submitting the withdrawal notice in written form by registered mail to the Designated Placement Agent’s business address: “Equito brokerage company, Ltd., Dunajska cesta 5, 1000 Ljubljana, Slovenia”.

2. PURPOSE OR REASON OF THIS SUPPLEMENT

This Supplement has been prepared in order to inform investors on significant new factor(s) to the information included in a Prospectus which may affect the assessment of the Securities, and which arose between the time when the Prospectus was approved and until the end of the Subscription Period.

3. SIGNIFICANT NEW FACTORS

In accordance with Article 23 of the Prospectus Regulation, the following significant new factors have arisen between the time when the Prospectus was approved and until the end of the Subscription Period, which are material to the assessment of the securities described in the Prospectus:

3.1. Change in control and management of the Issuer and its subsidiary Operator

On 16 June 2024, Mr. Michael Müller, Mr. Mario Oreggia, and respective representatives of Web3 Investco AG (*the “Sellers”*) entered into a Share Purchase Agreement (*the “SPA”*) with Mr. Indrek Raig, Mr. Reet Romet, USW OÜ, and HB Holdings OÜ (*the “Purchasers”*) for the transfer of 1,582,000,000 Class A voting shares, representing 100% of the voting rights in the Issuer. The SPA included specific closing obligations (conditions precedent), including, but not limited to:

- Resignation of the management board,
- Submission of the required documentation for the replacement of the existing Board of Directors,
- Appointment and preparation of necessary documentation for the appointment of new management board members, designated by the Purchasers.

On 18 June 2024, these obligations were fulfilled, and the new members of the Issuer's board of directors were appointed and officially registered, thereby effectively transferring control and 100% voting rights of the Issuer to the Purchasers, and newly appointed management of the Blocktrade S.A. fully assumed their positions and functions. Accordingly, effective from the 18 June 2024, the following members of the board of directors resigned:

- Mr. Konstantin Horejsi,
- Mr. Christian Niedermüller,
- Mr. Oliver Stauber,

and the following newly appointed members of the board of directors assumed their positions and functions in the Issuer:

- Mr. Sten Kaasik,
- Mr. Fred Kaasik.

The changes have also been successfully registered in the Luxembourg trade and companies register (*Registre de Commerce et des Sociétés*) for the Company with effect from 18 June 2024.

Additionally, the change in the composition of the board of directors of the Issuer's subsidiary, BlocktradeOperations OÜ, acting as the Operator of the Platform, was executed in accordance with a method reasonably consistent with the procedure previously described for the Issuer. Specifically, the existing board members tendered their resignations, effective as of 18 June 2024, and the newly appointed members, Mr. Sten Kaasik and Mr. Fred Kaasik, duly assumed their positions and responsibilities as members of the Board of Directors.

In light of the foregoing, as of 18 June 2024, an effective change in control and management of the Issuer, as well as of the Operator, a subsidiary of the Issuer, had occurred.

3.2. Notice of Withdrawal, Re-Transfer of Class A Shares and title of Shares

On 2 July 2024, the Purchasers issued a notice of withdrawal from the SPA. The Sellers sought advice on the validity and effectiveness of this notice and related matters; continuing to reserve their rights. The Sellers and Purchasers signed an Agreement on 21 June 2024 confirming that the conditions precedent under the SPA have been fully met.

Subsequently, the Sellers became aware on or around 28 June 2024, that the Purchasers had made attempt to alter the Issuer's shareholder register, and attempting to register the transfer of the Class A shares back to the Sellers. While the Sellers continue to reserve their rights, in observing their fiduciary duty, the Sellers had decided against opposing the registration and return of shares by the Purchasers. By not opposing the re-transfer, the Sellers understands and acknowledges the act of submitting the Purchasers' notice of withdrawal dated 2 July 2024, together with the Purchasers' entries in the Issuer's shareholder register initiated on 28 June 2024, as a clear and unambiguous expression of the Purchasers' will to (re)transfer the Class A Shares with corresponding titles to the Sellers, separately and independently of the SPA, thereby establishing a (separate) "contract-implied-in-fact". To the Sellers' understanding, this act constitutes a valid legal title to the re-transferred Class A Shares, thereby reinstating the Sellers as the lawful shareholders of Class A Shares of the Issuer, effective from the 2 July 2024.

Following the receipt of the withdrawal notice dated 2 July 2024, the Sellers sought, in observation of their fiduciary duty, to identify and analyze the developments that led to the current state of affairs, to assess the legal and financial position of the Issuer, and, without undue delay, to initiate the selection and implementation of proportionate measures aimed at establishing stable and efficient operational business processes at both the Issuer and the Operator. In this context, the Sellers identified a strategic partner, FSR Group Pte Ltd, incorporated under the laws of Singapore (Registration No. 202435080C), with its registered business address at 10 Anson Road, #13-09 International Plaza, Singapore (*herein referred to as the: "FSR Group"*), which has initiated resolutions to the aforementioned matters and entered into a Sales & Purchase Agreement as of 30 August 2024.

3.3. Legal Considerations of the interim change in control

While the re-transfer of the Class A Shares has been accepted and not contested, the Issuer deems it appropriate to notify that during the interim period between the transfer on 18 June 2024 and the unilateral re-transfer on 2 July 2024, the Purchasers were the owners of the 100% of Class A shares. During this brief period, the newly appointed operational management fully assumed their positions and functions in the Issuer and the Operator. The Issuer believes this period of ownership was legally recognized and operational control and associated responsibilities were assumed by the Purchasers, including, but not limited, the responsibility to take the necessary steps to submit and publish a supplement prospectus in accordance with Article 23 of the Prospectus Regulation without undue delay.

3.4. Management resignation

The newly appointed members of the board of directors, Mr. Fred Kaasik and Mr. Sten Kaasik, resigned on July 1, 2024, without prior notice and without appointing new representatives to ensure continued and effective management. Their actions had left the Issuer in an ambiguous situation, potentially exposing it to significant legal and operational risks. As a result of the sudden resignation of the newly appointed members of the Board of Directors, the Board of Directors of the Issuer was left in a dysfunctional state. Simultaneously, the Operator (Issuer's subsidiary company) was left without any legal representatives or operational management.

The involvement of the strategic partner, FSR Group, in the Issuer's governance was promptly followed by the formation of an operational management board, specifically the Issuer's Board of Directors. The composition of the Issuer's Board of Directors, effective as of 7 August 2024, is as follows:

- Mr. Su-Leng Tan Lee,

- Ms. Anja Frauwallner, and
- Mr. Hugo Alexis Vautier.

Concurrently, the constituted Board of Directors of the Issuer nominated Mr. Bryan King as a director of the Operator. The Issuer believes that the steps taken by the new Board of Directors and Management have made Material improvements to the stability of the Company. As of the date of this Supplement, the registration process for this appointment is still ongoing.

4. INFORMATION BEING SUPPLEMENTED

In light of the significant new factors outlined in subsections 3.1, 3.2, 3.3, and 3.4 of this Supplement, the supplementary information provided above should be considered within the framework of a comprehensive understanding of the Prospectus concerning a relevant change in control of the Issuer. In this regard, the following sections of the Prospectus should be read and understood in conjunction with the significant new factors detailed in this Supplement (unless otherwise indicated amendments and additions are underlined and/or ~~crossed-out~~):

Page iii, second paragraph:

This Prospectus (hereinafter referred to as the "Prospectus") is produced as a single document, and relates to the offering of up to 110,000,000 class B shares without nominal value (hereinafter referred to as the "Securities") of Blocktrade S.A., a Luxembourg company with its headquarters in Luxembourg City, Luxembourg, registered address: 7, Rue Robert Stümper, L - 2557 Luxembourg, 5 Place de la Gare, L-1616, Luxembourg, Grand Duchy of Luxembourg, with registration number B248375 (hereinafter referred to as the "Issuer" or the "Company" or "Blocktrade S.A.").

Page 8, Specific summary (page 1 of standalone summary document), section 1.1.2., subsection "Registered address and principal place of business":

Registered address and principal place of business: 7, Rue Robert Stümper, L-2557 Luxembourg, 5 Place de la Gare, L-1616, Luxembourg, Grand Duchy of Luxembourg

Page 8, Specific summary (page 1 of standalone summary document), section 1.2.1., subsection "Chief Executive Officer":

Board of Directors: Mr. Su-Leng Tan Lee, Ms. Anja Frauwallner, and Mr. Hugo Alexis Vautier.
~~Chief Executive Officer: Christian Niedermüller, 5, Place de la Gare, L-1616, Luxembourg.~~

Page 8, Specific summary (page 1 of standalone summary document), section 1.2.1., subsection "Controlling shareholders":

Controlling shareholders: Effective as of 9 September 2024, Blocktrade S.A. is under a direct control of FSR Group Pte Ltd, incorporated under the laws of Singapore (Registration No. 202435080C), with its registered business address at 10 Anson Road, #13-09 International Plaza, Singapore 079903, as a shareholder of the Issuer holding all class A shares bearing voting rights. There is no controlling or owning shareholder of the Issuer other than FSR Group Pte. Ltd. Mr. Su-Leng Tan Lee holds an indirect ownership interest in the Issuer, as he owns 100% of the shares of FSR Group Pte Ltd.

~~As of the date of approval of this Prospectus, Blocktrade S.A. is under a direct control of Web3 Investco AG, shareholder of the Issuer holding all class A shares bearing voting rights. Web3 Investco AG is managed by its board of directors, whose members are Anja Frauwallner and Christian Niedermüller and who are appointed by its shareholders, being Bernhard Koch and Christian Niedermüller.~~

Page 13, Specific summary (page 7 of standalone summary document), section 1.4.3., first paragraph:

Securities in this Offering are offered by Issuer and by Equito, brokerage company, Ltd, a limited company incorporated in Slovenia, operated under the laws of Slovenia, with its registered address and principal place of business at Dunajska cesta 5, Ameriška ulica 8, 1000 Ljubljana, Slovenia, entered into Slovenian commercial registry under the number 9125108000, with its Legal Entity Identifier (LEI) 48510004DAWP3SMI4S38, duly licensed to perform investment services in accordance with ZTFI-1 and is regulated by the Slovenian Securities Market Agency (ATVP) based on approval No.40210-2/2022-13.

Page 17, section 3.1., subsection “Registered address and principal place of business”:

Registered address and principal place of business: 7, Rue Robert Stümper, L - 2557 Luxembourg, 5, Place de la Gare, L-1616, Luxembourg, Grand Duchy of Luxembourg

Page 28, section 3.5.3., Group ownership structure:

In the group ownership structure presentation diagram, the ownership structure of the Issuer is amended as follows: Web3 Investco AG, Dammstrasse 16, 6300 Zug, Switzerland, registration number CHE-496.697.757, along with its shareholders, Mr. Ralf Glabischnig, Mr. Bernhard Koch, Mr. Hubert Thonhauser, Mr. Christian Niedermüller, and Mr. Konstantin Horejsi, have been replaced by FSR Group Pte Ltd, a company incorporated under the laws of Singapore (Registration No. 202435080C), registered business address at 10 Anson Road, #13-09 International Plaza, Singapore 079903, which effective as of 9 September 2024 holds 100% of the Class A shares with voting rights in the Issuer. Mr. Su-Leng Tan Lee holds 100% of the shares in FSR Group Pte Ltd. As of the date of this Supplement, Web3 does not hold any Class B Shares or Class A Shares.

Page 41, fifth paragraph, “Expected issue date of the securities”:

Expected issue date of the securities: within 14 days after the end of the second part of Subscription process. The Issuer clarifies that, due to favourable conditions enabling expedited processing, the effective issue date of the Class B Shares occurred partially in advance of the expected issue date, specifically on 22 March 2024, for the amount corresponding to the Class B Shares subscribed and paid up as of that date under the existing Prospectus, dated 21.02.2024.

In this regard, Board of directors of the Issuer adopted a resolution, with the effect as of 22 March 2024, to increase the share capital of the Issuer by an amount based on the Class B Shares subscribed and paid up to such date, which corresponds to EUR 655,957.37 represented in 2,987,300 newly issued Class B Shares, so as to raise the share capital of the Issuer from its current amount of EUR 22,335,129.10, represented by 1,582,000,000 Class A shares and 373,968,334 Class B Shares to an amount of total share capital EUR 22,991,086.47 represented by 1,582,000,000 Class A Shares and 376,955,634 Class B Shares. Such capital increase and corresponding amendment of the Issuer’s Articles of Association was formalized by the notarial deed dated 15 April 2024 to reflect the change in subscribed capital.

Due to the occurrence of significant new factors as outlined in this Supplement, the expected final issue date of securities will occur within 14 days after the end of the withdrawal right period as outlined on page 1 of this Supplement.

Page 42, section 5., subsection “Information on the offeror and/or the person asking for admission to trading”:

Blocktrade S.A., a public limited liability company (société anonyme) incorporated in Luxembourg and operating under the laws of Luxembourg (commercially doing business also under the commercial brand “Blocktrade” and “Blocktrade.com”), registered with the Luxembourg Trade and Companies Register (Registre de Commerce et des Sociétés) under the number B248375, with its Legal Entity Identifier (LEI) 48510028XA7C085L4X50. Registered address and principal place of business: 7, Rue Robert Stümper, L - 2557 Luxembourg, 5, Place de la Gare, L1616, Luxembourg, Grand Duchy of Luxembourg. Website: <https://blocktrade.com/>; E-mail: info@blocktrade.com.

Page 46, section 6.4., “Placement and underwriting arrangements”:

The Securities will be placed without a firm commitment by Equito brokerage company, Ltd. a limited company incorporated in Slovenia, operated under the laws of Slovenia, with its registered address and principal place of business at Dunajska cesta 5, Ameriška ulica 8, 1000 Ljubljana, Slovenia, entered into Slovenian commercial registry under the number 9125108000, with its Legal Entity Identifier (LEI) 48510004DAWP3SMI4S38, duly licensed to perform investment services in accordance with ZTFI-1 and is regulated by the Slovenian Securities Market Agency (ATVP) based on approval No.40210-2/2022-13.

Page 48, section 7.1. “Board of directors”, first paragraph:

~~Christian Niedermüller~~

~~Christian has a strong finance background, spent 15+ years in banking and private equity in several leadership roles, co-founded the DAAA (Digital Asset Association Austria / still board member), cofounded several companies, a venture capital fund in the digital asset space and has been in the space now for more than 7 years. He is acting as the CEO of Blocktrade since February 2022.~~

Page 48, section 7.1. “Board of directors”, sixth paragraph:

~~Oliver Stauber~~

~~Oliver is an experienced Chief Legal Officer and qualified Lawyer with a demonstrated history of working in the legal services and FinTech industry for more than 7 years. He is skilled in Corporate/M&A, Corporate Finance, Legal Compliance, Tax Law, Capital Markets and regulatory challenges actually focusing on FinTech, Blockchain, ICOs and Cryptocurrencies. Oliver established an award-winning CLO Area in Austria's first Fintech Unicorn, and is actually serving as CLO of Glassnode AG in Switzerland. Oliver is a strong legal professional with a Master's degree focused in Law and a Master's degree in Management & International Business from Karl-Franzens-Universität Graz. He is a founding member and still board member of the Digital Asset Association Austria and former Member of Austria's FinTech Advisory Board of the Federal Ministry of Finance, and as such actively involved in the legal and regulatory development of ICOs, STOs, cryptocurrencies, Digital Assets and VASPs in Austria. Last but not least, Oliver is Fit & Proper for Managing Director's roles for MiFID II Investment Firms and PSP II / e-Money licensed financial institutions in Austria (FMA).~~

Page 48, section 7.1. “Board of directors”, seventh paragraph:

~~Konstantin Horejsi~~

~~Konstantin has a decades long track record of developing products in aerospace, aircraft, automotive and material science applications, from concept to serial production. He is in the~~

~~crypto space as an investor and startup angel. He is the acting Chief Product Officer of Blocktrade since July 2022.~~

Page 48, section 7.1. “Board of directors”:

Effective as of 7 August 2024, the following members of the board of directors of the Issuer were appointed:

- Mr. Su-Leng Tan Lee

Su-Leng Tan Lee is an accomplished Chief Executive Officer and Managing Director with over two decades of leadership experience in corporate finance, biotechnology, and cryptocurrency. He currently leads BioNexus Gene Lab Corp (Nasdaq: BGIC), driving strategic growth through mergers and acquisitions, regulatory compliance, and financial innovation. As a Director of FSR Group Pte Ltd and Blocktrade SA, Sam has spearheaded the expansion of cryptocurrency and blockchain operations across Europe and Asia, focusing on tokenized assets, VASP compliance, and the development of fintech solutions. His expertise in corporate governance, capital raising, and legal strategy positions him as a key figure in navigating complex regulatory environments and maximizing shareholder value

- Ms. Anja Frauwallner

Anja gained her first experience as an Operations Manager in global logistics with a focus on high-end art and its exhibitions.

In addition, Anja became a trusted person in a global company with responsibility for finance and operations of the IT software development, marketing and payment integration departments.

In 2017, Anja joined the Switzerland-based CRYPTIX Group as Chief Operating Officer. In this position, she also oversaw day-to-day operations, accounting and HR. Anja later became the Group's Chief Financial Officer in 2023, leading an international team that manages the finances of the entire group, including the ownership of a financial institution with a MiFiD2 license.

Between 2020 and 2022, Anja took on additional positions as a director of several swiss companies in the real estate and fintech sector.

Since summer 2024, Anja has also been an executive director on the board of Luxembourg-based Blocktrade SA, helping to restructure, stabilize and optimize this group of companies.

Page 49, section 7.2.1, “Board of directors”, organisational chart:

Person	Function	Business address
Christian Niedermüller	Chief Executive Officer and Director	5, Place de la Gare, L-1616, Luxembourg, Grand Duchy of Luxembourg
Hugo Vautier	Director	18, Rue Robert Stümper, L-2557 Luxembourg, Grand Duchy of Luxembourg
Oliver Stauber	Director	5, Place de la Gare, L-1616, Luxembourg, Grand Duchy of Luxembourg
Konstantin Horejsi	Director	5, Place de la Gare, L-1616, Luxembourg, Grand Duchy of Luxembourg

<u>Su-Leng Tan Lee</u>	<u>Director</u>	<u>C2-2-8, Megan Phoenix, Jalan 2/142a, 56000, Kuala Lumpur, Malaysia</u>
<u>Anja Frauwallner</u>	<u>Director</u>	<u>5, Place de la Gare, L-1616, Luxembourg, Grand Duchy of Luxembourg</u>

Page 49, section 7.2.2.:

<u>Anja Monika Frauwallner:</u> <u>2017 – present, Cryptix AG, Switzerland – Member of the Board of Directors</u> <u>2018 - present, Cryptix Holding AG, Switzerland – Member of the Board of Directors</u> <u>2018 – present, Cryptix LABS GmbH, Austria – Confidential Clerk</u> <u>2022 – present, OpsConsivia AG, Switzerland – Member of the Board of Directors</u> <u>2022 – present, Web3 InvestCo AG, Switzerland – Member of the Board of Directors</u>

Page 49, section 7.2.2. :

<u>Su-Leng Tan Lee</u> <u>- FSR Group Pte Ltd – Member of the Board of Directors</u> <u>- BioNexus Gene Lab Corp – Chief Executive Officer, Chief Financial Officer, Secretary, and Director</u> <u>- Dryox Health SL – Chief Commercial Officer</u>

Page 49, section 7.2.2., first paragraph:

Christian Niedermüller – SMAPE Capital Fund Management GmbH – Managing Director – 4/2022 – present, Hamburg/Germany – SMAPE Capital Verwaltungs GmbH – Managing Director – 3/2021 – present, Hamburg/Germany – Web3 Investeo AG – Board Member ‘Verwaltungsrat’ – 07/2022 – present, Zug/Switzerland – BTEX Sunrise OÜ – Management board member – 12/2022 – Blocktrade Operations OÜ – Management board member – 06/2022 – present – Blocktrade SRL – Director – 08/2022 – present
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Page 49, section 7.2.2., third paragraph:

Oliver Stauber – Jan. 2018 – Mar. 2019 – Attorney at law and Partner Jarolim Partner Rechtsanwälte GmbH, Vienna, Austria (sole representator) – Apr. 2019 – Dec. 2019 – Attorney at law and Partner Stadler Völkel Rechtsanwälte GmbH, Vienna, Austria (sole representator) – Jan. 2020 – June 2022 – Chief Legal Officer Bitpanda GmbH, Vienna, Austria (authorized officer with single signatory rights)

~~– Mar. 2021 – June 2022 – Managing Director Bitpanda Financial Services GmbH (joint signatory rights / fit & proper with Austrian FMA)~~

~~– Mar. 2021 – June 2022 – Managing Director Bitpanda Asset Management GmbH, Frankfurt, Germany (joint signatory rights / fit & proper with German BaFin)~~

~~– Mar. 2021 – July 2022 – Managing Director Bitpanda Teknoloji AS, Istanbul, Turkey (sole signatory rights)~~

~~– May 2022 – June 2022 – Managing Director Bitpanda Payments GmbH, Vienna, Austria (joint signatory rights / fit & proper with Austrian FMA)~~

Page 50, section 7.2.2., first paragraph:

~~Konstantin Horejsi~~

~~– Blocktrade SA – Director – 09/22 – present~~

~~– Isovolta AG – Vice President Technology – 01/2019 – 06/2022, Austria~~

~~– Supervisory Board University of Klagenfurt – Chair of Cyberphysical Systems 06/2019 – 06/2022, Austria~~

~~– Managing Director GSA – Iskra Mehanizmi d.o.o, Slovenia – 2018 – 2019~~

~~– FACC AG – Director R&D – 01/2015 – 12/2017, Austria~~

Page 50, section 7.3., remuneration chart for the period 01.01.2023 – 31.12.2023 (in EUR):

Member of the management	Base salary, gross	Cash bonus, gross	Stock bonus, gross, fair market value when granted	Stock options, gross, fair market value when granted	Other compensation, incl. deferred, contingent, and in-kind, gross	Total, gross, 2023
<u>Christian Niedermüller</u>	<u>241,708.26</u>	<u>7,267.84</u>	<u>0.00</u>	<u>0.00</u>	<u>30,000.00</u>	<u>277,976.10</u>
<u>Hugo Vautier</u>	<u>6,303.80</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,303.80</u>
<u>Oliver Stauber</u>	<u>14,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,000.00</u>
<u>Konstantin Horejsi</u>	<u>141,656.67</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,426.86</u>	<u>152,083.53</u>
<u>Su-Leng Tan Lee</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>Anja Frauwallner</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Page 50, section 7.4. “Shareholding and stock options”:

Mr. Su-Leng Tan Lee holds an indirect ownership interest in the Issuer, as he owns 100% of the shares of FSR Group Pte Ltd, a company incorporated under the laws of Singapore (Registration No. 202435080C), with its registered business address at 10 Anson Road, #13-09 International Plaza, Singapore 079903, as of the date of this Supplement.

~~Mr. Christian Niedermüller has an indirect ownership in the Issuer and currently holds 17.5% of the shares of Web3 Investeo AG.~~

No other above persons have any direct or indirect ownership in the Issuer, nor any outstanding options or warrants, nor any convertible securities or derivatives thereof.

Page 58, section 9.1. “Shareholder structure”, first paragraph:

As of 9 September 2024, the Issuer became subsidiary of FSR Group Pte Ltd, a company incorporated under the laws of Singapore (Registration No. 202435080C), with its registered office at 10 Anson Road, #13-09 International Plaza, Singapore 079903. FSR Group Pte Ltd holds 100% of the voting rights in the Issuer, represented by 1,582,000,000 Class A shares. The company is managed by its directors, Su-Leng Tan Lee and Tan Hee Liang Kelvin, who were appointed by the sole shareholder, Mr. Su-Leng Tan Lee, who holds 100% of the shares in FSR Group Pte Ltd as of the date of this Supplement.

~~The Issuer is a wholly owned subsidiary of Web3 Investeo AG, a company governed by Swiss law, having its registered office at Dammstrasse 16, 6300 Zug, Switzerland, registered with the Zug business register under number CHE-496.697.757, holding 100% of voting power. Web3 Investeo AG is managed by its board members, whose members are Anja Frauwallner and Christian Niedermüller and who are appointed by its shareholders, being Mr. Bernhard Koch, and Christian Niedermüller. There is no indirect controlling or owning shareholder of the Issuer other than Web3 Investeo AG.~~

Page 58, section 9.1. “Shareholder structure”, fourth paragraph:

The Issuer has issued 355,968,334 class B non-voting shares based on the Prospectus approved 31.12.2020 with corresponding supplements. Effective 22 March 2024, the board of directors of the Issuer passed a notarized resolution to increase the Issuer’s subscribed share capital by EUR 655,957.37 through the issuance of an additional 2,987,300 non-voting Class B shares without nominal value, pursuant to the public offering conducted under the existing Prospectus, dated 21.02.2024.

Page 58, section 9.1. “Shareholder structure”, sixth paragraph “Amount of share capital”:

Amount of share capital: EUR 22,991,086.47 ~~22,335,129.10~~

Page 58, section 9.1. “Shareholder structure”, seventh paragraph “Number of shares issued and fully paid”:

Number of shares issued and fully paid:

- Class A shares: 1,582,000,000 shares
- Class B shares: 376,955,634 ~~373,968,334~~ shares

Page 58, section 9.1. “Shareholder structure”, tenth paragraph “Total value of paid-in capital”:

Total value of paid-in capital: EUR 22,991,086.47 ~~22,335,129.10~~

Page 60, section 9.3. “Potential conflicts of interest”:

Potential conflicts of interests between any duties to the Issuer, and of the (i) members of the administrative, management and/or supervisory bodies, (ii) partners with unlimited liability, in the case of a limited partnership with a share capital, and (iii) any senior manager who is relevant to establishing that the Issuer has the appropriate expertise and experience for the management of the Issuer’s business; and their private interests and or other duties: There are

no conflicts of interests between any duties to the Issuer, of the (i) members of the administrative, management and/or supervisory bodies (~~Su-Leng Tan Lee Christian Niedermüller~~ (CEO, (member of the Board of Directors), Hugo Vautier (member of the Board of Directors), ~~Anja Frauwallner Oliver Stauber~~ (member of the Board of Directors), ~~Konstantin Horejsi~~ (member of the Board of Directors)), (ii) partners with unlimited liability, in the case of a limited partnership with a share capital (n/a, the Issuer does not have partners with unlimited liability), and (iii) any senior manager who is relevant to establishing that the Issuer has the appropriate expertise and experience for the management of the Issuer's business (persons already mentioned under (i) of this paragraph), and their private interests.

Page 63, section 11. "Definitions", item 5:

Bank account	<p>Fiduciary bank account of the Placement Agent.</p> <p>IBAN: SI56 0400 0027 7065 988</p> <p>Holder: Equito d.o.o., <u>Dunajska cesta 5</u>, Ameriška ulica 8, 1000 Ljubljana, Slovenia</p> <p>Bank name: Nova KBM d.d., Ulica Vita Kraigherja 4, 2505 Maribor, Slovenia</p> <p>BIC/SWIFT: KBMASI2X</p>
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Page 64, section 11. "Definitions", item 1:

Issuer	<p>Blocktrade S.A., a public limited liability company (société anonyme) incorporated in Luxembourg and operating under the laws of Luxembourg (commercially doing business also under the commercial brand "Blocktrade" and "Blocktrade.com"), with registered address at <u>7, Rue Robert Stümper, L - 2557 Luxembourg, 5 Place de la Gare, L-1616, Luxembourg</u>, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register (Registre de Commerce et des Sociétés) under the number B248375, with its Legal Entity Identifier (LEI) 48510028XA7C085L4X50</p>
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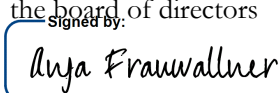
Page 65, Section 11. "Definitions", item 1:

Placement Agent	<p>Equito brokerage company, Ltd a limited company incorporated in Slovenia, operated under the laws of Slovenia, with its registered address and principal place of business at <u>Dunajska cesta 5</u>, Ameriška ulica 8, 1000 Ljubljana, Slovenia, entered into Slovenian commercial registry under the number 9125108000, with its Legal Entity Identifier (LEI) 48510004DAWP3SMI4S38, duly licensed to perform investment services in accordance with ZTFI-1 and is regulated by the Slovenian Securities Market Agency (ATVP) based on approval No.40210-2/2022-13.</p>
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5. SIGNATURE PAGE

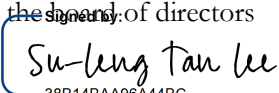
For and on behalf of **Blocktrade S.A.:**

Anja Frauwallner, member of
the board of directors

Signed by:

84C2A6611C6E4B3...

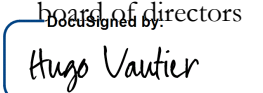
10.11.2024
Date: _____

Su-Leng Tan Lee, member of
the board of directors

Signed by:

38B14BAA96A44BC...

10.11.2024
Date: _____

Hugo Vautier, member of the
board of directors

Signed by:

E6177254F90E4FD...

11.11.2024
Date: _____