

Registration Document

Erste Group Bank AG

(Incorporated as a stock corporation in the Republic of Austria under registered number FN 33209 m)

This supplement (the "**Supplement**") dated 5 March 2025 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the registration document dated 7 June 2024 (the "**Original Registration Document**") and together with the Registration Document Supplement No. 1 dated 7 August 2024 and the Registration Document Supplement No. 2 dated 6 November 2024, the "**Registration Document**") of Erste Group Bank AG (the "**Issuer**" or "**Erste Group Bank**"). The Registration Document forms part of any base prospectus of the Issuer consisting of separate documents within the meaning of Article 8 (6) of the Prospectus Regulation and as of the date of this Supplement, this Supplement relates to the base prospectuses consisting of separate documents in relation to the following programmes of the Issuer: (i) the warrants programme dated 8 July 2024; (ii) the certificates programme dated 25 October 2024; (iii) the additional tier 1 notes programme dated 13 November 2024; (iv) the multi issuer EMTN programme dated 29 November 2024; (v) the covered bonds programme dated 16 December 2024 and (vi) the debt issuance programme dated 21 February 2025.

The Original Registration Document has been approved on 7 June 2024 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "www.erstegroup.com/de/ueber-uns/erste-group-emissionen/prospekte/anleihen/rd07062024".

Terms defined in the Registration Document shall have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Registration Document by this Supplement and (b) any other statement in or incorporated by reference in the Registration Document, the statements mentioned in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

In accordance with Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Supplement was published have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances until, and including 10 March 2025, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the securities issued or to be issued, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.

The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement.

RESPONSIBILITY STATEMENT

The Issuer, with its registered office at Am Belvedere 1, 1100 Vienna, Austria, is responsible for the information given in this Supplement.

The Issuer hereby declares that, to the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

NOTICE

No person has been authorised to give any information or to make any representation other than those contained in this Supplement in connection with the issue or sale of securities issued or to be issued by the Issuer and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any arranger or dealer. Neither the delivery of the Registration Document and/or this Supplement nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or the Issuer and its subsidiaries and participations taken as a whole (the "**Erste Group**") since the date hereof or the date upon which the Registration Document has been most recently supplemented or that there has been no adverse change in the financial position of the Issuer or Erste Group since the date hereof or the date upon which the Registration Document has been most recently supplemented or that any other information supplied in connection with the Registration Document is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

The distribution of this Supplement and the offering or sale of securities issued or to be issued by the Issuer in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer, any arranger and any dealer to inform themselves about and to observe any such restriction.

This Supplement does not constitute an offer of, or an invitation by or on behalf of any of the Issuer, any arranger or any dealer to subscribe for, or purchase, any securities issued or to be issued by the Issuer.

In case of any arranger or dealer none of them has independently verified the information contained in this Supplement and none of them makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement. Neither this Supplement nor any financial statements supplied in connection with the Registration Document or any securities issued or to be issued by the Issuer are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuer, any arranger or any dealer that any recipient of this Supplement or any financial statements should purchase securities issued or to be issued by the Issuer. Each potential purchaser of securities issued or to be issued by the Issuer should determine for itself the relevance of the information contained in this Supplement or any financial statements and its purchase of securities issued or to be issued by the Issuer should be based upon any such investigation as it deems necessary. None of any arranger or any dealer undertakes to review the financial condition or affairs of the Issuer or Erste Group during the life of the arrangements contemplated by this Supplement nor to advise any investor or potential investor in securities issued or to be issued by the Issuer of any information coming to the attention of any arranger or any dealer.

Significant new factors, material mistakes and/or material inaccuracies (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of securities issued or to be issued by the Issuer, and are thus herewith included in the Registration Document as follows:

- 1.1. In the section entitled "1. RISK FACTORS", subsection entitled "1.1 CREDIT RISKS" commencing on page 7 of the Original Registration Document as amended by Registration Document Supplement No. 2 dated 6 November 2024, the fifth paragraph of the risk factor entitled "Erste Group may in the future continue to experience deterioration in credit quality, particularly as a result of financial crises or economic downturns." shall be replaced by the following informations:**

"Emerging markets do not have in place the full business, legal and regulatory structures that would commonly exist in more mature free market economies. As a result, Erste Group's operations are exposed to risks common to regions undergoing rapid political, economic and social changes, including – but not limited to – currency fluctuations, exchange control restrictions, an evolving regulatory environment, inflation or deflation, economic recession, local market disruption and labour unrest or even military disputes. Particularly noteworthy is Erste Group's clients business with Russia. Any remaining business relationships of Erste Group's clients in Russia is causing high regulatory attendance. Secondary sanctions against countries or corporates or financial institutions could have negative economic consequences or directly affect risk costs of Erste Group. All this could have a material negative impact on the business and the creditworthiness of Erste Group's clients and may result in higher risk costs for Erste Group. Furthermore, the situation in the Middle East remains fragile and has the potential for further escalation with higher commodity prices and lower trade volume. An escalation of the conflict could lead to higher prices and weaker global growth, which would affect Erste Group's loan growth and risk costs.

On geopolitical level tariffs became a prominent tool to support the political goals. The implementation of tariffs on European exports or reciprocal tariffs on European imports could harm Erste Group's clients and in the worst case impair their business model, which could increase the Issuer's non-performing loans."

- 1.2. In the section entitled "1. RISK FACTORS" in subsection entitled "1.4 FURTHER RISKS RELATING TO THE ISSUER" commencing on page 20 of the Original Registration Document the following risk factor shall be added after the risk factor entitled "Failure to properly handle potential conflicts of interest of members of the Issuer's executive bodies could have negative effects on the Issuer.":**

"The Issuer's supervisory board may not approve or request changes to Erste Group's preliminary annual consolidated financial statements 2024, which may lead to a substantial change of the information disclosed in this Registration Document.

In accordance with § 96 of the Austrian Stock Corporation Act (*Aktiengesetz*), the Issuer's supervisory board is responsible for the final audit (*endgültige Prüfung*) as well as the approval (*Feststellung*) of Erste Group's annual consolidated financial statements. The Issuer's preliminary annual consolidated financial statements 2024 (the "**Preliminary Annual Consolidated Financial Statements 2024**") (i) have been compiled and prepared on a basis which is comparable with the Audited Consolidated Financial Statements 2023 and the Audited Consolidated Financial Statements 2022; (ii) are consistent with the Issuer's accounting policies and (iii) have been prepared by the Issuer's management board, but have not yet been approved by the Issuer's supervisory board and are therefore not final and reliable. Accordingly, the Issuer's supervisory board may in its sole discretion (i) approve the Preliminary Annual Consolidated Financial Statements 2024; (ii) not approve them; (iii) request changes to be made; (iv) neither approve nor disapprove them, in which case the shareholders' meeting becomes responsible for the approval or (v) approve them and further decide to delegate (subject to the management board's consent) the final approval to the shareholders' meeting. If the Issuer's supervisory board does not approve, or requests changes to, Erste Group's Preliminary Annual Consolidated Financial Statements 2024 or delegates the approval thereof to the Issuer's shareholders' meeting, there is a risk that the information included in this Registration Document which relates to the Preliminary Annual Consolidated Financial Statements 2024 may substantially deviate from Erste Group's approved annual consolidated financial statements."

- 1.3. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.3 SHARE CAPITAL OF ERSTE GROUP BANK" on page 22 of the Original Registration Document the first paragraph shall be replaced by the following paragraph:

"As of 5 March 2025, the total subscribed capital of Erste Group Bank amounted to EUR 821,028,768 (fully paid (in cash or by contribution in kind)), divided into 410,514,384 no-par value voting bearer shares (ordinary shares)."

- 1.4. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.7 BUSINESS OVERVIEW" the second, third and fourth paragraph under the sub-heading "Capital Requirements" commencing on page 28 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 7 August 2024 and Registration Document Supplement No. 2 dated 6 November 2024 shall be replaced by the following paragraphs:

"On a consolidated basis, the additional regulatory capital demands comprise a Pillar 2 requirement of 1.90% (to be held in the form of 56.25% of CET 1 capital and 75% of Tier 1 capital) and a Pillar 2 CET 1 guidance of 1.00%. As a result, the overall consolidated CET 1 requirement of Erste Group is 11.19% as of 31 December 2024 (excluding Pillar 2 CET 1 guidance, but including the capital conservation buffer, the systemic risk buffer, the Other Systemically Important Institutions (O-SII) buffer and the institution specific countercyclical buffer). The CET 1 ratio target is at 14.00%.

On an unconsolidated basis, the additional capital demand is 1.90% Pillar 2 requirement, of which 1.07% has to be covered with CET 1 capital, resulting in an overall individual CET 1 requirement of 10.89% as of 31 December 2024 (excluding Pillar 2 CET 1 guidance, but including capital buffers).

In addition to the CET 1 requirements (consolidated and unconsolidated) described above, overall capital requirements also apply to Erste Group's Tier 1 capital ratio and own funds ratio, resulting in Tier 1 requirements of 13.05% and own funds requirements of 15.53% as of 31 December 2024 on a consolidated basis (and 12.75% Tier 1 capital and 15.22% own funds respectively on an unconsolidated basis). In that context, any shortfall in Pillar 1 and Pillar 2 capital requirement components which could otherwise be made up of AT 1 or Tier 2 capital up to their respective limits would have to be met with CET 1 capital for an AT 1 shortfall and AT 1 or CET 1 capital for a Tier 2 shortfall."

- 1.5. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.8 CREDIT RATINGS" commencing on page 32 of the Original Registration Document the table below the sub-heading "Standard & Poor's" shall be replaced by the following table:

Long-Term	Outlook	Short-Term
A+	Positive	A-1"

- 1.6. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.9 RECENT EVENTS" above the sub-heading "Dividend" on page 34 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 7 August 2024 the following paragraphs shall be added:

"The following information relates to the Preliminary Annual Consolidated Financial Statements 2024 which have been prepared by the Issuer's management board, but have not yet been approved by the Issuer's supervisory board and are therefore not final and reliable. The audit opinion will only be released together with the Issuer's annual consolidated financial statements 2024 which are intended to be published on or around 21 March 2025:

Highlights

Profit and Loss (P&L) 2024 compared with 2023; balance sheet 31 December 2024 compared with 31 December 2023

Net interest income increased to EUR 7,528 million (+4.2%; EUR 7,228 million), in all core markets except Austria, on the back of higher loan volumes and lower interest expenses. **Net fee and commission income** rose to EUR 2,938 million (+11.3%; EUR 2,640 million). Growth was

registered across all core markets, most notably in payment services and asset management. **Net trading result** declined to EUR 519 Mio (EUR 754 million); the line item **gains/losses from financial instruments measured at fair value through profit or loss** improved to EUR -82 million (EUR -306 million). The development of these two line items was mostly attributable to valuation effects. **Operating income** increased to EUR 11,178 million (+5.9%; EUR 10,552 million). **General administrative expenses** were up at EUR 5,279 million (+5.2%; EUR 5,020 million). Personnel expenses rose to EUR 3,202 million (+7.1%; EUR 2,991 million) driven by salary increases. Other administrative expenses were higher at EUR 1,529 million (+4.1%; EUR 1,468 million), which was mainly attributable to higher IT expenses in the amount of EUR 622 million (EUR 549 million). Contributions to deposit insurance schemes included in other administrative expenses declined to EUR 72 million (EUR 114 million), most notably in Austria. Amortisation and depreciation amounted to EUR 547 million (-2.2%; EUR 560 million). The significant increase in the **operating result** to EUR 5,900 million (+6.6%; EUR 5,532 million) was attributable in equal parts to increases in net interest income and net fee and commission income. The **cost/income ratio** improved to 47.2% (47.6%).

The **impairment result from financial instruments** amounted to EUR -397 million or 18 basis points of average gross customer loans (EUR -128 million or 6 basis points). Allocations to provisions for loans and advances were posted primarily in Austria. Positive contributions came from the recovery of loans already written off, likewise most notably in Austria. The **non-performing loans ratio** based on gross customer loans deteriorated slightly to 2.6% (2.3%). The **non-performing loans coverage ratio** (excluding collateral) slipped to 72.5% (85.1%).

Other operating result amounted to EUR -414 million (EUR -468 million). This includes an allocation in the amount of EUR 102 million to a provision relating to the interbank exemption pursuant to the Austrian VAT Act. Expenses for annual contributions to resolution funds declined significantly to EUR 28 million (EUR 113 million), as no regular annual contributions were collected in the euro zone in 2024. Banking levies were paid in four core markets. EUR 245 million (EUR 183 million) are reflected in other operating result: thereof, EUR 168 million (EUR 137 million) were charged in Hungary. In Austria, banking tax equaled EUR 40 million (EUR 46 million), in Romania EUR 37 million (newly introduced in 2024). The banking tax in Slovakia of EUR 103 million is booked in the line item taxes on income.

Taxes on income amounted to EUR 1,053 million (EUR 874 million). The decline in the minority charge to EUR 819 million (EUR 923 million) was attributable to lower profitability at the savings banks. The **net result attributable to owners of the parent** rose to EUR 3,125 million (EUR 2,998 million) on the back of the strong operating result.

Total equity not including AT 1 instruments rose to EUR 28.1 billion (EUR 26.1 billion). After regulatory deductions and filtering in accordance with the CRR, **common equity tier 1 capital** (CET 1, final) rose to EUR 24.0 billion (EUR 22.9 billion), total **own funds** (final) to EUR 30.9 billion (EUR 29.1 billion). Total risk – **risk-weighted assets** including credit, market and operational risk (CRR, final) – increased to EUR 159.1 billion (EUR 146.6 billion). The **common equity tier 1 ratio** (CET 1, final) stood at 15.1% (15.7%), the **total capital ratio** at 19.5% (19.9%).

Total assets increased to EUR 353.7 billion (+4.9%; EUR 337.2 billion). On the asset side, cash and cash balances declined to EUR 25.1 billion (EUR 36.7 billion); loans and advances to banks rose – most notably in the Czech Republic – to EUR 27.0 billion (EUR 21.4 billion). Year on year, **loans and advances to customers** increased to EUR 218.1 billion (+4.9%; EUR 207.8 billion). On the liability side, deposits from banks declined to EUR 21.3 billion (EUR 22.9 billion). **Customer deposits** rose – most strongly in the Czech Republic and Romania – to EUR 241.7 billion (+3.8%; EUR 232.8 billion). The **loan-to-deposit ratio** stood at 90.2% (89.3%)."

- 1.7. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.9 RECENT EVENTS" the information under "Share buyback" on page 34 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 7 August 2024 shall be replaced by the following information:

"On 4 June 2024, the Management Board received the decision of the ECB pursuant to which the ECB approved buybacks of own shares in a total consideration of up to EUR 500 million (excluding transaction related costs) for the purpose of cancelling such shares (the "**Share Buyback Programme**").

Consequently, on 4 June 2024, the Management Board decided based on the resolution of the Annual General Meeting to implement the Share Buyback Programme in the amount of up to EUR 500 million (excluding transaction related costs) in the upcoming months – subject to the consent of the Supervisory Board, which was given on 20 June 2024.

The Share Buyback Programme was completed on 28 November 2024. Overall, 10,398,524 Erste Group Bank shares were repurchased at a total value of EUR 499,999,953.78 or 2.47% of the share capital. The weighted average price per repurchased share was EUR 48.08. The Management Board resolved on 12 December 2024 – with consent of the Supervisory Board – to cancel the repurchased shares. The repurchased own shares were cancelled with effect from 13 December 2024. The cancellation was recorded in the companies register and hence took effect on 17 December 2024.

Another share buyback programme is planned for 2025, which is subject to regulatory approval.

Other than that, there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency."

- 1.8. In the section entitled "2. ERSTE GROUP BANK AG" the information in the subsection entitled "2.12 SELECTED FINANCIAL INFORMATION" commencing on page 34 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 7 August 2024 and Registration Document Supplement No. 2 dated 6 November 2024 shall be replaced by the following information:

"Capital Position

Basel 3 capital	31 December 2023 (final)	30 September 2024 (final)	31 December 2024 (final)
Basel 3 CET 1 in EUR billion	22.9	23.6	24.0
Basel 3 AT 1 in EUR billion	2.4	2.7	2.7
Basel 3 Tier 2 in EUR billion	3.7	3.6	4.2
Risk-weighted assets (RWA) in EUR billion	31 December 2023 (final)	30 September 2024 (final)	31 December 2024 (final)
Market risk	6.3	7.4	6.6
Operational risk	14.8	16.3	16.7
Credit risk*	125.5	132.2	135.8
Total risk-weighted assets	146.5	155.9	159.1
Basel 3 capital ratios	31 December 2023 (final)	30 September 2024 (final)	31 December 2024 (final)
Basel 3 CET 1 ratio	15.7%	15.1%	15.1
Basel 3 Tier 1 ratio	17.3%	16.9%	16.8
Basel 3 total capital ratio	19.9%	19.2%	19.5

Sources: Audited Consolidated Financial Statements 2023, Unaudited Interim Condensed Consolidated Financial Statements as of 30 September 2024 and Preliminary Annual Consolidated Financial Statements 2024.

* Credit risk is the sum of the following positions of the risk structure table included in the Audited Consolidated Financial Statements 2023, Unaudited Interim Condensed Consolidated Financial Statements as of 30 September 2024 and Preliminary Annual Consolidated Financial Statements 2024: (i) Risk-weighted assets (credit risk), (ii) Settlement risk, (iii) Exposure for CVA and (iv) Other exposure amounts (including Basel 1 floor).

All figures in the tables above are rounded. Due to the rounding a stated total amount may deviate from that total amount which is calculated by adding the stated single items.

Prudential ratios pursuant to CRR on a consolidated level

	31 December 2022	31 December 2023	30 September 2024	31 December 2024
Fully loaded leverage ratio	6.6%	7.1%	7.1%	7.1%
Liquidity coverage ratio	138.0%	153.4%	157.7%	151.6%

Source: Internal information of the Issuer

All figures in the table above are rounded.

Regulatory capital requirements (SREP)

Capital requirements (SREP) for 2025 slightly up on higher buffers

<i>Erste Group Consolidated</i>					<i>Erste Group Unconsolidated</i>		
<i>Fully loaded</i>					<i>Fully loaded</i>		
		2023	YE 2024	YE 2025	2023	YE 2024	YE 2025
Pillar 1 requirement	CET 1	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Combined requirement	buffer	5.46%	5.63%	5.92%	5.31%	5.32%	5.43%
Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Countercyclical capital buffer ¹		0.71%	0.63%	0.67%	0.56%	0.57%	0.68%
O-SII buffer		1.25%	1.50%	1.75%	1.75%	1.75%	1.75%
Systemic risk buffer		1.00%	1.00%	1.00%	0.50%	0.50%	0.50%
Pillar 2 requirement²	CET 1	0.98%	1.07%	1.13%	0.98%	1.07%	1.13%
Pillar 2 guidance	CET 1	1.00%	1.00%	1.00%	0.00%	1.00%	1.00%
Regulatory minimum ratios excluding Pillar 2 guidance							
	CET 1 requirement	10.95%	11.19%	11.55%	10.80%	10.89%	11.06%
Regulatory minimum ratios including Pillar 2 guidance							
	CET 1 requirement	11.95%	12.19%	12.55%	10.80%	11.89%	12.06%
Reported CET 1 ratio as of December 2024		15.26%			22.96% ³		

- Buffer to maximum distributable amount (MDA) restriction as of 31 December 2024: 393 basis points
- Available distributable items (ADI) as of 31 December 2024: EUR 5.4 billion (post dividend expected for 2024); based on CRR II, which allows additional own funds components to be included, available distributable items are at EUR 7.9 billion

Source: Internal information of the Issuer

1) Planned values based on year end 2024 exposure.

2) As of end of May 2021 § 70b (7) BWG applies using the Pillar 2 Requirement (P2R) according to the capital stack: 56.25% for CET1 capital and 75% for Tier 1 capital. The overall Pillar 2 Requirement (P2R) increased from 1.90% to 2.00% as of 1 January 2025.

3) Consolidated capital ratios pursuant to IFRS on phased-in basis. Unconsolidated capital ratios pursuant to IFRS as of year end 2024. Available distributable items pursuant to the Austrian Commercial Code (*Unternehmensgesetzbuch* - UGB).

Return on equity

	31 December 2022	31 December 2023	30 September 2024	31 December 2024
Return on equity	12.6%	15.9%	16.7%	15.2%

Source: Internal information of the Issuer

All figures in the table above are rounded.

Alternative Performance Measures

Alternative Performance Measure	Description / Purpose	Calculation
Fully loaded leverage ratio	The leverage ratio is calculated pursuant to Article 429 CRR and is designed to discourage the build-up of excessive leverage by the Issuer.	<p>The leverage ratio shall be calculated as an institution's capital measure divided by the institution's total exposure measure and shall be expressed as a percentage.</p> <p>Example for 2024:</p> $\frac{26,694.3 \text{ (= Tier 1 capital)}}{377,167.2 \text{ (= leverage ratio exposures)}} \times 100 = 7.1\%$
Liquidity coverage ratio	The liquidity coverage ratio (" LCR "), according to Article 412 (1) CRR is designed to promote short-term resilience of the Issuer's liquidity risk profile and aims to ensure that the Issuer has an adequate stock of unencumbered high quality liquid assets (" HQLA ") to meet its liquidity needs for a 30 calendar day liquidity stress scenario.	<p>The LCR is expressed as:</p> $(\text{stock of HQLA}) / (\text{total net cash outflows over the next 30 calendar days}) \geq 100\%$ <p>The numerator of the LCR is the stock of HQLA (High Quality Liquid Assets). Institutions must hold a stock of unencumbered HQLA to cover the total net cash outflows over a 30-day period under the prescribed stress scenario. In order to qualify as HQLA, assets should be liquid in markets during a time of stress and, in most cases, be eligible for use in central bank operations.</p> <p>The denominator of the LCR is the total net cash outflows. It is defined as total expected cash outflows, minus total expected cash inflows, in the specified stress scenario for the subsequent 30 calendar days. Total cash inflows are subject to an aggregate cap of 75% of total expected cash outflows, thereby ensuring a minimum level of HQLA holdings at all times.</p> <p>Example for 2024:</p> $\frac{79,809.9}{52,642.1} \times 100 = 151.6\%$
Net profit or loss for the year	Pursuant to § 43(2) BWG, the profit or loss of the year is an item of the Issuer's income statement (<i>Gewinn- und Verlustrechnung</i>). Such income statement shall be drawn up in accordance with the layout set forth in the form contained in Annex 2 to § 43(2) BWG. The profit for the year may, unless resolved otherwise by the shareholders' meeting, be distributed as dividends to the shareholders.	<p>The Issuer's net profit or loss for the year is calculated as follows:</p> <p>Operating income, less operating expenses (= operating result), less value adjustments, plus value re-adjustments (= profit or loss on ordinary activities), plus extraordinary income, less extraordinary expenses and taxes (= profit or loss for the year after tax), plus or less changes in reserves (= profit or loss for the year after distribution on capital), plus profit brought forward from the previous year and less loss brought forward from the previous year (= net profit or loss for the year).</p> <p>Example for 2024:</p> $2,436.6 - 694.4 - 1,306.8 + 1,997.9 - 27.7 - 1,177.6 + 0 = 1,228.0$

Other reserves (retained earnings)	Pursuant to § 43(2) in conjunction with Annex 2 to Article I § 43, Part 1 and § 51(12) BWG "other reserves" constitute part of the Issuer's retained earnings and are established by the Issuer on a voluntary basis in addition to legal and statutory reserves. These "other reserves" constitute the untied part of the Issuer's retained earnings.	<p>The Issuer's Other reserves as of 31 December 2024 are calculated as the sum of Other reserves as of 31 December 2023 and the allocation to these reserves in 2024.</p> <p>Example for 2024:</p> $4,678.1 + 766.3 = 5,444.4$
Distributable Items applicable to AT 1 distributions in 2024 post-dividend payment	"Distributable Items" means the distributable items as defined in Article 4(1)(128) CRR in respect of each financial year of the Issuer, all as determined and further specified in the terms and conditions of the respective AT 1 instrument.	<p>The Distributable Items applicable to AT 1 distributions in 2024 post-dividend payment are calculated as the sum of the "Net profit or loss for the year" and the "Other reserves (retained earnings)" adjusted for the proposed dividend payment.</p> <p>Example for 2024:</p> $1,228.0 + 5,447.9 - 1,231.5 = 5,444.4$
Return on equity	Return on equity is a profitability measure which compares the net result of period attributable to owners of parent to average shareholder's equity after adjustment for AT 1 payments and instruments.	<p>The return on equity is calculated as follows:</p> <p>(Net result attributable to the owners of the parent – AT 1 dividends) / Average (equity attributable to the owners of the parent – AT 1 capital).</p> <p>Example for 2024:</p> $\frac{(3,125 - 133)}{(22,281 - 2,575)} \times 100 = 15.2\%$

Sources: Information and calculation of the Issuer on the basis of the financial statements 2024 of Erste Group Bank AG prepared according to the Austrian Commercial Code (*Unternehmensgesetzbuch - UGB*) and on the basis of the Audited Consolidated Financial Statements 2023 or Preliminary Annual Consolidated Financial Statements 2024, respectively, prepared according to IFRS.

All figures in the table above are rounded and shown in EUR million."

1.9. In the section entitled "3. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES" in the subsection entitled "3.6 SHAREHOLDERS OF ERSTE GROUP BANK" on page 43 of the Original Registration Document, the third paragraph shall be replaced by the following information:

"In total 761,329 shares are held in the savings banks directly and are to be considered own shares thus reducing the number of shares with voting right to 409,753,055 as of 31 December 2024."

1.10. In the section entitled "4. LEGAL PROCEEDINGS" the second paragraph under the sub-heading entitled "Česká spořitelna minority shareholders claims" on page 44 of the Original Registration Document shall be replaced by the following paragraph:

"The competent first instance court in Prague confirmed the view of Erste Group Bank of having paid a fair and correct share price to the former minority shareholders and ruled against the plaintiffs in its first instance judgement, rejecting their claims for an increase of the share price being paid out. The judgement was appealed by several plaintiffs. The appellate proceeding is still pending."

1.11. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 46 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 7 August 2024 and Registration Document Supplement No. 2 dated 6 November 2024, after the row with regard to MREL the following row shall be added:

"Preliminary Annual Consolidated Financial Statements 2024"	the English language translation of the Issuer's preliminary annual consolidated financial statements for the year ended 31 December 2024 as published on 28 February 2025"
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1.12. In the section entitled "GERMAN TRANSLATION OF THE RISK FACTORS", subsection entitled "1.1 KREDITRISIKEN" commencing on page 49 of the Original Registration Document as amended by Registration Document Supplement No. 2 dated 6 November

2024, the fifth paragraph of the risk factor entitled "Die Erste Group könnte in Zukunft auch weiterhin eine Verschlechterung der Qualität des Kreditportfolios, insbesondere aufgrund von Finanzkrisen oder Konjunkturschwächen erfahren." shall be replaced by the following informations:

"Aufstrebende Märkte verfügen nicht über die wirtschaftlichen, rechtlichen und aufsichtsrechtlichen Strukturen, die normalerweise in weiter entwickelten freien Marktwirtschaften existieren. Folglich sind die Tätigkeiten der Erste Group Risiken ausgesetzt, die für Regionen, die durch rapide politische, wirtschaftliche und soziale Veränderungen gehen, gewöhnlich sind, einschließlich, jedoch nicht begrenzt auf, Währungsschwankungen, devisenrechtliche Beschränkungen, ein sich veränderndes aufsichtsrechtliches Umfeld, Inflation oder Deflation, wirtschaftliche Rezession, lokale Marktstörungen, Arbeitsunruhen oder sogar militärische Auseinandersetzungen. Besonders erwähnenswert sind die Kundengeschäfte der Erste Group mit Russland. Alle verbleibenden Geschäftsbeziehungen der Kunden der Erste Group in Russland verursachen eine hohe aufsichtsrechtliche Aufmerksamkeit. Sekundärsanktionen gegen Länder oder Unternehmen oder Finanzinstitute könnten negative wirtschaftliche Folgen haben oder sich direkt auf die Risikokosten der Erste Group auswirken. All dies könnte erhebliche negative Auswirkungen auf das Geschäft und die Kreditwürdigkeit der Kunden der Erste Group haben und zu höheren Risikokosten für die Erste Group führen. Darüber hinaus bleibt die Situation im Nahen Osten fragil und birgt das Potenzial für weitere Eskalation mit höheren Rohstoffpreisen und einem geringeren Handelsvolumen. Eine Eskalation des Konflikts könnte zu höheren Preisen und einem schwächeren globalen Wachstum führen, was sich wiederum auf das Kreditwachstum und die Risikokosten der Erste Group auswirken würde.

Auf geopolitischer Ebene sind Zölle zu einem wichtigen Werkzeug zur Förderung politischer Ziele geworden. Die Einführung von Zöllen auf europäische Exporte oder Gegenzölle auf europäische Importe könnte den Kunden der Erste Group schaden und im schlimmsten Fall ihr Geschäftsmodell beeinträchtigen, was zu einem Anstieg der notleidenden Kredite der Emittentin führen könnte."

- 1.13. In the section entitled "GERMAN TRANSLATION OF THE RISK FACTORS" in the subsection entitled "1. RISIKOFAKTOREN - 1.4 WEITERE RISIKEN IN BEZUG AUF DIE EMITTENTIN" commencing on page 65 of the Original Registration Document the following risk factor shall be added after the risk factor entitled "Fehler bei der ordnungsgemäßen Handhabung potenzieller Interessenskonflikte von Mitgliedern der Organe der Emittentin könnten negative Auswirkungen auf die Emittentin haben.":**

"Der Aufsichtsrat der Emittentin könnte den vorläufigen konsolidierten Jahresabschluss 2024 der Erste Group nicht feststellen oder Änderungen beantragen, wodurch es zu einer wesentlichen Änderung der in diesem Registrierungsformular veröffentlichten Informationen kommen könnte.

Gemäß § 96 des österreichischen Aktiengesetzes ist der Aufsichtsrat der Emittentin für die endgültige Prüfung sowie die Feststellung des konsolidierten Jahresabschlusses der Erste Group verantwortlich. Der vorläufige konsolidierte Jahresabschluss 2024 der Emittentin (der "**Vorläufige Konsolidierte Jahresabschluss 2024**") (i) wurde auf einer Grundlage erstellt, die mit dem Geprüften Konsolidierten Jahresabschluss 2023 und dem Geprüften Konsolidierten Jahresabschluss 2022 vergleichbar ist; (ii) steht im Einklang mit den Rechnungslegungsgrundsätzen der Emittentin und (iii) wurde vom Vorstand der Emittentin erstellt, aber noch nicht vom Aufsichtsrat der Emittentin festgestellt und ist daher nicht endgültig und verlässlich. Dementsprechend kann der Aufsichtsrat der Emittentin nach eigenem Ermessen (i) den Vorläufigen Konsolidierten Jahresabschluss 2024 feststellen; (ii) ihn nicht feststellen; (iii) Änderungen beantragen; (iv) ihn weder feststellen noch nicht feststellen, wobei in diesem Fall die Hauptversammlung für die Feststellung zuständig wird oder (v) ihn feststellen und ferner beschließen, (vorbehaltlich der Zustimmung des Vorstands) die endgültige Feststellung an die Hauptversammlung zu delegieren. Falls der Aufsichtsrat der Emittentin den Vorläufigen Konsolidierten Jahresabschluss 2024 der Erste Group nicht feststellt oder Änderungen darin beantragt oder dessen Feststellung an die Hauptversammlung der Emittentin delegiert, besteht das Risiko, dass die in diesem Registrierungsformular enthaltenen Informationen, die sich auf den Vorläufigen Konsolidierten Jahresabschluss 2024 beziehen, wesentlich vom festgestellten konsolidierten Jahresabschluss der Erste Group abweichen könnten."

