



Commission de Surveillance
du Secteur Financier

**Certificate of Approval for a Supplement drawn up pursuant to the Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council
Certificate Reference C-032115-CoA-01**

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Approved by:

Commission de Surveillance du Secteur Financier

This Supplement has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved on 20 November 2025.

Name of issuer(s):

THE GOLDMAN SACHS GROUP, INC.

LEI:

784F5XWPLTWKTBV3E584

Type of securities (if applicable):

Series S Programme for the Issuance of Warrants, Notes and Certificates

National document identifier:

C-032115

Disclosure annexes used (if applicable):

Not applicable



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Name of the Guarantor(s) (if any):

Not applicable

LEI of the Guarantor(s) (if any):

Not applicable

Omission of information:

No information was omitted in accordance with Article 18 of the Prospectus Regulation (EU) 2017/1129

Additional information

Related document type(s): Base Prospectus

Related document identifier(s): C-031062

Luxembourg, 20 November 2025
For and on behalf of the Commission de
Surveillance du Secteur Financier
Signed: