

## Registration Document

# Erste Bank der oesterreichischen Sparkassen AG

*(Incorporated as a stock corporation in the Republic of Austria under registered number FN 286283 f)*

This supplement (the "**Supplement**") dated 19 March 2026 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the registration document dated 14 May 2025 (the "**Original Registration Document**" or the "**Registration Document**") of Erste Bank der oesterreichischen Sparkassen AG (the "**Issuer**" or "**Erste Bank Oesterreich**"). The Registration Document forms part of any base prospectus of the Issuer consisting of separate documents within the meaning of Article 8 (6) of the Prospectus Regulation and as of the date of this Supplement, this Supplement relates to the base prospectuses consisting of separate documents in relation to the following programmes of the Issuer: (i) the debt retail programme dated 14 May 2025 and (ii) the structured retail programme dated 15 May 2025.

The Original Registration Document has been approved on 14 May 2025 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Supplement has been filed with and approved by the FMA in its capacity as competent authority and published in electronic form on the Issuer's website under "[www.sparkasse.at/erstebank/rechtliche-dokumente/erste-bank-emissionen/prospekte/anleihen/rd-20250514](http://www.sparkasse.at/erstebank/rechtliche-dokumente/erste-bank-emissionen/prospekte/anleihen/rd-20250514)".

Terms defined in the Registration Document shall have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Registration Document by this Supplement and (b) any other statement in or incorporated by reference in the Registration Document, the statements mentioned in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

**In accordance with Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Supplement was published have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances until, and including 24 March 2026, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the securities issued or to be issued, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.**

The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement.

## **RESPONSIBILITY STATEMENT**

The Issuer, with its registered office at Am Belvedere 1, 1100 Vienna, Austria, is responsible for the information given in this Supplement.

The Issuer hereby declares that, to the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

## **NOTICE**

No person has been authorised to give any information or to make any representation other than those contained in this Supplement in connection with the issue or sale of securities issued or to be issued by the Issuer and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer. Neither the delivery of the Registration Document and/or this Supplement nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer since the date hereof or the date upon which the Registration Document has been most recently supplemented or that there has been no adverse change in the financial position of the Issuer since the date hereof or the date upon which the Registration Document has been most recently supplemented or that any other information supplied in connection with the Registration Document is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

The distribution of this Supplement and the offering or sale of securities issued or to be issued by the Issuer in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer to inform themselves about and to observe any such restriction.

This Supplement does not constitute an offer of, or an invitation by or on behalf of any of the Issuer to subscribe for, or purchase, any securities issued or to be issued by the Issuer.

Neither this Supplement nor any financial statements supplied in connection with the Registration Document or any securities issued or to be issued by the Issuer are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuer that any recipient of this Supplement or any financial statements should purchase securities issued or to be issued by the Issuer. Each potential purchaser of securities issued or to be issued by the Issuer should determine for itself the relevance of the information contained in this Supplement or any financial statements and its purchase of securities issued or to be issued by the Issuer should be based upon any such investigation as it deems necessary.

Significant new factors, material mistakes and/or material inaccuracies (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of securities issued or to be issued by the Issuer, and are thus herewith included in the Registration Document as follows:

- 1.1. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document, the tables with regard to the Audited Financial Statements 2023 and the Auditor's Report to the Cash Flows Statement 2023 shall be replaced by the following tables:

**"German language version of the Audited Financial Statements of the Issuer for the financial year ended 31 December 2025 (*Jahresabschluss 2025*) (the "Audited Financial Statements 2025")<sup>1</sup>**

Balance Sheet (Bilanz)	3 – 5
Income Statement ( <i>Gewinn- und Verlustrechnung</i> )	6 – 7
Notes to the Financial Statements ( <i>Anhang zum Jahresabschluss</i> )	8 – 51
Auditor's Report ( <i>Bestätigungsvermerk</i> )	77 – 84

**German language version of the Cash Flows Statement and the Auditor's Report to the Cash Flows Statement for the financial year ended 31 December 2025 (*Prüfbericht über die Kapitalflussrechnung 2025*) (the "Auditor's Report to the Cash Flows Statement 2025")<sup>1</sup>** 4 – 8"

- 1.2. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document, the footnote numbered "1" shall be replaced by the following footnote numbered "1":

"<sup>1</sup> The officially signed German language versions of the Auditor's Report to the Cash Flows Statement 2025 and 2024 as well as the Audited Financial Statements 2025 and 2024 are solely legally binding and definitive."

- 1.3. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document, the footnote numbered "2" shall be replaced by the following footnote numbered "2":

"<sup>2</sup> The English language translations of the Audited Financial Statements of the Issuer and the Cash Flows Statement and the Auditor's Report to the Cash Flows Statement for the financial years ended 31 December 2024 and 31 December 2025 are not legally binding and are incorporated into this Registration Document by reference for convenience purposes only."

- 1.4. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document, the tables with regard to the English language translation of the Audited Financial Statements of the Issuer for the financial year ended 31 December 2023 and the English language version of the Cash Flows Statement and the Auditor's Report to the Cash Flows Statement for the financial year ended 31 December 2023 shall be replaced by the following tables:

**"English language translation of the Audited Financial Statements of the Issuer for the financial year ended 31 December 2025<sup>2</sup>**

Balance Sheet	3 – 5
Income Statement	6 – 7
Notes to the Financial Statements	8 – 48

**English language translation of the Cash Flows Statement and the Auditor's Report to the Cash Flows Statement for the financial year ended 31 December 2025<sup>2</sup>**

4 – 8"

- 1.5. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" the first paragraph after the table on page 4 of the Original Registration Document shall be replaced by the following paragraph:**

"For the avoidance of doubt, such parts of the Audited Financial Statements 2025 and 2024 as well as the Auditor's Report to the Cash Flows Statement 2025 and 2024 respectively which are not explicitly listed in the tables above, are not incorporated by reference into this Registration Document as these parts are either not relevant for the investor or covered elsewhere in this Registration Document."

- 1.6. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" the last paragraph after the table on page 4 of the Original Registration Document shall be replaced with the following paragraph:**

"The indicated page references in the tables above regarding the Audited Financial Statements 2025 and 2024 as well as the Auditor's Report to the Cash Flows Statement 2025 and 2024 (in each case German language version and English language translation) correspond to the pdf page numbers of the relevant document. It is noted that the page references indicated above do not correspond to (i) the page references in the relevant table of contents and (ii) the page number indicated in the footer of the relevant document."

- 1.7. In the section entitled "DOCUMENTS AVAILABLE FOR INSPECTION" on page 5 of the Original Registration Document, the list paragraphs numbered "(v)", "(vi)", "(vii)" and "(viii)" shall be replaced by the following list paragraphs numbered "(v)", "(vi)", "(vii)" and "(viii)":**

(v) the Audited Financial Statements 2025 incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/at/spk-erstebank/wir-%C3%BCberuns/EBOe\_Jahresabschluss\_2025.pdf");

(vi) the Auditor's Report to the Cash Flows Statement 2025 incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/at/spk-erstebank/wir-%C3%BCberuns/EBOe\_Cashflow-Rechnung\_2025.pdf");

(vii) the English language translation of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2025 incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/at/spk-erstebank/en/about-us/EBOe\_Annual-financial-statement\_2025.pdf");

(viii) the English language translation of the Cash Flows Statement and the Auditor's Report to the Cash Flows Statement for the financial year ended 31 December 2025 incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/at/spk-erstebank/en/about-us/EBOe\_Cashflow-Statement\_2025.pdf");

- 1.8. In the section entitled "SOURCES OF INFORMATION" on page 6 of the Original Registration Document, the first sentence of the paragraph shall be replaced by the following sentence:**

"Statistical and other data provided in this Registration Document has been extracted from the Audited Financial Statements 2025 and from the English language translation thereof as well as from the Auditor's Report to the Cash Flows Statement 2025 and from the English language translation thereof."

- 1.9. In the section entitled "1. RISK FACTORS" in the subsection entitled "1.2 RISKS RELATING TO THE ISSUER'S BUSINESS ACTIVITIES AND SECTOR" commencing on**

page 11 of the Original Registration Document, after the seventh paragraph of the risk factor "The Issuer is subject to the risk of deterioration in the macroeconomic environment." the following paragraph shall be added:

"Currently, the USA, Israel, and Iran are at war. This war also has implications for the Gulf states as well as the global supply of raw materials and goods, as the Strait of Hormuz is blocked. The transmission mechanisms affecting the global economy and the Issuer's clients are rising prices for oil and oil products, gas, aluminum, fertilizers, and plastics. The impact of the crisis depends on how long the supply disruption persists, which cannot be estimated at this point in time. Effects on the liquidity situation of banks and clients, inflation, and interest rates are possible."

- 1.10. In the section entitled "2. ERSTE BANK DER OESTERREICHISCHEN SPARKASSEN AG" the information in the subsection entitled "2.10 SIGNIFICANT CHANGES AND MATERIAL ADVERSE CHANGES" on page 21 of the Original Registration Document shall be replaced by the following information:

"There has been no material adverse change in the prospects of the Issuer since 31 December 2025 and no significant change in the financial performance and in the financial position of the Issuer since 31 December 2025."

- 1.11. In the section entitled "3. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES" in the subsection entitled "3.1 MANAGEMENT BOARD – Members of the Management Board" commencing on page 22 of the Original Registration Document, the rows with regard to Hans Unterdorfer shall be deleted.

- 1.12. In the section entitled "3. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES" in the subsection entitled "3.1 MANAGEMENT BOARD – Members of the Management Board" commencing on page 22 of the Original Registration Document, after the table the following paragraph shall be added:

*"Note: With effect from 1 July 2026, Daniel Rath will become a member of the Management Board."*

- 1.13. In the section entitled "3. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES" the first paragraph in the subsection entitled "3.5 AUDIT AND AUDITORS' REPORTS" commencing on page 25 of the Original Registration Document shall be replaced by the following paragraph:

"Sparkassen-Prüfungsverband (statutory auditor, two current directors of which are members of "Kammer der Steuerberater:innen und Wirtschaftsprüfer:innen") at Karl-Popper-Straße 2, Am Belvedere 10, 1100 Vienna, Austria, has audited the Audited Financial Statements 2025 and 2024 and issued unqualified audit opinions for the Audited Financial Statements 2025 (dated 23 February 2026) and the Audited Financial Statements 2024 (dated 26 February 2025)."

- 1.14. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 28 of the Original Registration Document, the rows with regard to (i) the Audited Financial Statements 2023 and (ii) Auditor's Report to the Cash Flows Statement 2023 shall be replaced by the following rows:

<b>Audited Financial Statements 2025</b>	the German language version of the audited annual financial statements of Erste Bank Oesterreich for the financial year ended 31 December 2025
--	--

<b>Auditor's Report to the Cash Flows Statement 2025</b>	the German language version of the Auditor's Report to the Cash Flow Statement for the financial year ended 31 December 2025"
--	---

- 1.15. In the section entitled "GERMAN TRANSLATION OF THE RISK FACTORS" in the subsection entitled "1. RISIKOFAKTOREN - 1.2 RISIKEN IN BEZUG AUF DIE GESCHÄFTSTÄTIGKEITEN UND DIE BRANCHE DER EMITTENTIN" commencing on page 35 of the Original Registration Document, after the seventh paragraph of the risk factor "Die Emittentin unterliegt dem Risiko einer Verschlechterung der makroökonomischen Rahmenbedingungen." the following paragraph shall be added:

"Aktuell befinden sich die USA, Israel und der Iran im Krieg. Dieser Krieg hat auch Auswirkungen auf die Golfstaaten sowie die globale Versorgung mit Rohstoffen und Gütern, nachdem die Straße von Hormuz blockiert ist. Die Transmissionsmechanismen, die sich auf die Weltwirtschaft und

Kunden der Emittentin auswirken, sind steigende Preise für Öl und Ölprodukte, Gas, Aluminium, Düngemittel und Plastik. Die Auswirkungen der Krise hängen davon ab wie lange die Versorgungsunterbrechung anhält und das ist zum derzeitigen Zeitpunkt nicht abschätzbar. Auswirkungen auf die Liquiditätssituation der Banken und Kunden, die Inflation und Zinsen sind möglich."