

SUPPLEMENT NO. 2

dated 23 October 2026

to the Base Prospectus of

CoinShares Digital Securities Limited

CoinShares

*(Incorporated and registered in Jersey under the Companies
(Jersey) Law 1991 (as amended) with registered number 127061)*

LEI: 549300DR7967WVLR3P83

The prospectus

This document constitutes a supplement to CoinShares Digital Securities Limited's base prospectus approved and registered by the Swedish Financial Supervisory Authority ("**SFSA**") on 24 March 2026 (SFSA reg. no. 26-6412) in respect of its exchange traded products programme for the issue of CoinShares Digital Individual Securities. Supplement no. 1 was approved and registered by the SFSA on 8 June 2026 (SFSA reg. no. 26-10846). Said base prospectus, as amended by the subsequent supplement, is referred to below as the "**Base Prospectus**".

This supplement

This supplement forms an integral part of and should be read together with the other parts of the Base Prospectus. This supplement has been prepared by the Issuer pursuant to the provisions of Article 23 of the Prospectus Regulation (EU) 2017/1129. This supplement was approved and registered by the SFSA on 23 October 2026 (SFSA reg. no. 26-24039) and was published by the Issuer on said date.

Reason for this supplement

This supplement has been prepared for the following reasons:

- The Issuer has decided to change the names, Principal Amount and Initial Coin Entitlement of certain classes of Digital Individual Securities, as more particularly described in PART A below.
- The Issuer has decided to add 18 new classes of Digital Individual Securities, resulting in a total number of 440 classes being available for issuance under the Base Prospectus, as more particularly described in PART B below.
- The Issuer has appointed an additional Custodian, BitGo Europe GmbH, and provided additional information regarding the custodial solutions, as more particularly described in PART C below.

- The Issuer has provided additional disclosure relating to the Issuer's corporate structure and information sourced from third parties, as more particularly described in PART D below.
- The Issuer has made changes to the disclosure relating to Zodia Custody (Europe) S.A. and Komainu (Jersey) Limited, as more particularly described in PART E below.
- The Issuer has published its audited financial statements for the period ended 31 December 2025 and unaudited interim financial statements for the period ended 30 June 2026, as more particularly described in PART F below.
- The Issuer has decided to grant German law security over the Digital Currency and make certain consequential changes to the Conditions, as more particularly described in PART G below.

The changes resulting therefrom are set out in the following pages of this supplement.

Right of withdrawal

Only investors who have already agreed to purchase or subscribe for any Digital Securities offered under the Base Prospectus before this supplement was published shall have the right, exercisable within three working days after the publication of this supplement, to withdraw their acceptances, provided that the circumstances stated above arose or were noted before the closing of the relevant offer or the delivery of the Digital Securities, whichever occurs first. Such investors can exercise their right of withdrawal pursuant to Article 23(2) of the Prospectus Regulation (EU) 2017/1129 during the period from publication of this supplement up to and including **28 October 2026**. This right of withdrawal cannot be exercised after said date.

Such investors should contact the relevant financial intermediary through which the investor has purchased or subscribed for the Digital Securities in question should they wish to exercise the right of withdrawal.

PART A

1. AMENDMENTS TO THE NAMES OF DIGITAL INDIVIDUAL SECURITIES

The Issuer has decided to change the names of two classes of Digital Individual Securities available for issuance under the Base Prospectus as follows:

- 1.1 the reference to “CoinShares Toncoin Staking ETP” on page 86 of the Base Prospectus shall be amended by substituting the word “Toncoin” for “Gram”;
- 1.2 the short names of the classes titled “CoinShares Toncoin ETP” and “CoinShares Toncoin Staking ETP” in the Class Schedule on page 136 of the Base Prospectus shall each be amended by substituting the word “Toncoin” for “Gram”;
- 1.3 the full names of the classes titled “Toncoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD 0.25 in Principal Amount each” and “Toncoin Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD 0.25 in Principal Amount each” in the Class Schedule on page 136 of the Base Prospectus shall each be amended by substituting the word “Toncoin” for “Gram”;
- 1.4 the Underlying Type titled “Toncoin” in the Class Schedule on page 136 of the Base Prospectus shall be amended by substituting the word “Toncoin” for “Gram”; and
- 1.5 the definition of “Toncoin” on page 183 of the Base Prospectus shall be deleted in its entirety and the following shall be inserted in its place:

““**Gram**” means the Digital Currency known as Gram (GRAM);”.

2. AMENDMENTS TO PRINCIPAL AMOUNT AND INITIAL COIN ENTITLEMENT

The Issuer has decided to change the Principal Amount and Initial Coin Entitlement of two classes of Digital Individual Securities available for issuance under the Base Prospectus as follows:

- 2.1 The Principal Amount of the class with the short name, “CoinShares Zcash ETP”, in the Class Schedule on page 180 of the Base Prospectus shall be amended from “USD1.17” to “USD0.3”;
- 2.2 The Principal Amount of the class with the short name, “CoinShares Zcash Staking ETP”, in the Class Schedule on page 181 of the Base Prospectus shall be amended from “USD0.27” to “USD0.3”;
- 2.3 The Initial Coin Entitlement of the class with the short name, “CoinShares Zcash ETP”, in the Class Schedule on page 180 of the Base Prospectus shall be amended from “0.1” to “0.006”; and
- 2.4 The Initial Coin Entitlement of the class with the short name, “CoinShares Zcash Staking ETP” in the Class Schedule on page 181 of the Base Prospectus, shall be amended from “0.06” to “0.006”.

These changes of name, Principal Amount and Initial Coin Entitlement are effected by a twelfth supplemental trust instrument dated 23 October 2026 and made between the Issuer and the Trustee (the “**Twelfth Supplemental Trust Instrument**”).

The new names, Principal Amount and Initial Coin Entitlement are used in paragraphs 2.4 and 2.5 of PART B below.

PART B

1. ADDITION OF NEW CLASSES OF DIGITAL INDIVIDUAL SECURITIES

By the Twelfth Supplemental Trust Instrument, the Issuer is also adding the following 18 new classes of Digital Individual Securities:

	Short name of class of Digital Securities:	Full name of class of Digital Securities:	Underlying Type:	Base Currency:	Principal Amount (USD):	Initial Coin Entitlement:	Physical Delivery Fee
1	CoinShares Worldcoin ETP	Worldcoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	Worldcoin	US Dollars (USD)	0.3	8	1%
2	CoinShares Worldcoin Staking ETP	Worldcoin Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	Worldcoin	US Dollars (USD)	0.3	8	1%
3	CoinShares OriginTrail ETP	OriginTrail ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	OriginTrail	US Dollars (USD)	0.3	10	1%
4	CoinShares OriginTrail Staking ETP	OriginTrail Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	OriginTrail	US Dollars (USD)	0.3	10	1%
5	CoinShares Centrifuge ETP	Centrifuge ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Centrifuge	US Dollars (USD)	0.28	0.04	1%
6	CoinShares Centrifuge Staking ETP	Centrifuge Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Centrifuge	US Dollars (USD)	0.28	0.04	1%

			USD0.28 in Principal Amount each					
7	CoinShares AI Rig Complex ETP		AI Rig Complex ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	AI Rig Complex	US Dollars (USD)	0.29	46	1%
8	CoinShares AI Rig Complex Staking ETP		AI Rig Complex Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	AI Rig Complex	US Dollars (USD)	0.29	46	1%
9	CoinShares Nosana ETP		Nosana ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Nosana	US Dollars (USD)	0.29	11	1%
10	CoinShares Nosana Staking ETP		Nosana Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Nosana	US Dollars (USD)	0.29	11	1%
11	CoinShares ETP	Flux	Flux ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Flux	US Dollars (USD)	0.29	70	1%
12	CoinShares Staking ETP	Flux	Flux Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Flux	US Dollars (USD)	0.29	70	1%
13	CoinShares ETP	Olas	Olas ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Olas	US Dollars (USD)	0.29	110	1%

14	CoinShares Staking ETP	Olas	Olas Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Olas		US Dollars (USD)	0.29	110	1%
15	CoinShares USDai ETP	USDai	USDai ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	USDai		US Dollars (USD)	0.3	1	1%
16	CoinShares Staked USDai ETP	Staked USDai	Staked USDai ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	Staked USDai		US Dollars (USD)	0.3	1	1%
17	CoinShares Ethena USDe ETP	Ethena USDe	Ethena USDe ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Ethena USDe		US Dollars (USD)	0.29	3	1%
18	CoinShares Ethena Staked USDe ETP	Ethena Staked USDe	Ethena Staked USDe ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.37 in Principal Amount each	Ethena Staked USDe		US Dollars (USD)	0.37	2.4	1%

As a consequence of adding these 18 new classes of Digital Individual Securities, each reference in the Base Prospectus to “422” separate classes or Pools (i.e. on pages 1, 6, 38, 53, 58 and 202 of the Base Prospectus) shall be deleted and replaced with “440”.

2. **AMENDMENTS TO PART 6 (TRUST INSTRUMENT AND THE CONDITIONS)**

2.1 The first paragraph of Part 6 (*Trust Instrument and the Conditions*) on page 66 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“The issue of Digital Securities of the Issuer (each having the Principal Amount stated in paragraph 4 of Part 10) having an aggregate Principal Amount of up to USD1,000,000,000, of any of the classes initially created by the Trust Instrument, was authorised pursuant to a resolution of the Board passed on 18 December 2020. The issue of Digital Securities of the Issuer (each having the Principal Amount stated in paragraph 4 of Part 10) having an aggregate Principal Amount of up to USD1,000,000,000, of any of

the classes created by the supplemental trust instrument dated 21 December 2021, was authorised pursuant to a resolution of the Board passed on 20 December 2021. The issue of Digital Securities of the Issuer (each having the Principal Amount stated in paragraph 4 of Part 10) having an aggregate Principal Amount of up to USD1,000,000,000, of any of the classes created by the supplemental trust instrument dated 1 June 2022, was authorised pursuant to a resolution of the Board passed on 27 May 2022. The issue of Digital Securities of the Issuer having an aggregate Principal Amount of up to USD1,000,000,000, of any of the classes created by the supplemental trust instrument dated 23 August 2024, was authorised pursuant to a resolution of the Board passed on 23 July 2024. The issue of Digital Securities of the Issuer of any of the classes created by the supplemental trust instrument dated 6 February 2025 having an aggregate Principal Amount of up to USD1,000,000,000, was authorised pursuant to a resolution of the Board passed on 23 January 2025. The issue of Digital Securities of the Issuer of any of the classes created by the supplemental trust instrument dated 19 December 2025 having an aggregate Principal Amount of up to USD1,000,000,000, was authorised pursuant to a resolution of the Board passed on 24 November 2025. The issue of Digital Securities of the Issuer of any of the classes created by the supplemental trust instrument dated 23 October 2026 having an aggregate Principal Amount of up to USD1,000,000,000, was authorised pursuant to a resolution of the Board passed on 20 October 2026.”.

- 2.2 The fourth paragraph of Part 6 (*Trust Instrument and the Conditions*) on page 66 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“The Trustee, The Law Debenture Trust Corporation p.l.c., is a public limited company registered in England with number 1675231 whose registered office is at 8th Floor, 100 Bishopsgate, London EC2N 4AG, United Kingdom and which was incorporated on 2 November 1982.”.

- 2.3 The first paragraph under the section headed “The Conditions” of Part 6 (*Trust Instrument and the Conditions*) on page 67 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“The Digital Securities are non-interest bearing, undated, limited recourse, secured debt securities of CoinShares Digital Securities Limited (the “**Issuer**”) and are constituted by, are issued subject to and have the benefit of, a trust instrument dated 21 December 2020 between the Issuer and The Law Debenture Trust Corporation p.l.c. as trustee for the holders of Digital Securities, as amended and supplemented by a first supplemental trust instrument dated 21 December 2021, a second supplemental trust instrument dated 1 June 2022, a third supplemental trust instrument dated 15 September 2022, a fourth supplemental trust instrument dated 3 March 2023, a fifth supplemental trust instrument dated 13 April 2023, a sixth supplemental trust instrument dated 18 October 2023, a seventh supplemental trust instrument dated 25 January 2024, an eighth supplemental trust instrument dated 23 August 2024, a ninth supplemental trust instrument dated 2 September 2024, a tenth supplemental trust instrument dated 6 February 2025, an eleventh supplemental trust instrument dated 19 December 2025 and a twelfth supplemental trust instrument dated 23 October 2026, and are governed by Jersey law.”.

- 2.4 In Condition 5.3 (*Staking*), the list of Staking Classes starting on page 84 and ending on page 87 of the Base Prospectus, shall be deleted in its entirety and replaced with the following:

“Class of Digital Securities

CoinShares 0x Protocol Staking ETP
CoinShares 1inch Staking ETP
CoinShares Aethir Staking ETP
CoinShares AI Rig Complex Staking ETP
CoinShares AIOZ Network Staking ETP
CoinShares Akash Network Staking ETP
CoinShares Algorand Staking ETP
CoinShares Ankr Staking ETP
CoinShares Aptos Staking ETP
CoinShares Artificial Superintelligence Alliance Staking ETP
CoinShares Audius Staking ETP
CoinShares Avalanche Staking ETP
CoinShares Axelar Staking ETP
CoinShares Axie Infinity Staking ETP
CoinShares Babylon Staking ETP
CoinShares Berachain Staking ETP
CoinShares Binance Account Bound Staking ETP
CoinShares Bitcoin Staking ETP
CoinShares Bitget Token Staking ETP
CoinShares Bittensor Staking ETP
CoinShares BitTorrent Staking ETP
CoinShares BNB Staking ETP
CoinShares Botto Staking ETP
CoinShares Canton Coin Staking ETP
CoinShares Cardano Staking ETP
CoinShares Casper Staking ETP
CoinShares Celestia Staking ETP
CoinShares Centrifuge Staking ETP
CoinShares Chia Staking ETP
CoinShares Chiliz Staking ETP
CoinShares Chintai Staking ETP
CoinShares Conflux Staking ETP
CoinShares Convex Finance Staking ETP
CoinShares Core Staking ETP
CoinShares Cosmos Staking ETP
CoinShares COTI Staking ETP
CoinShares Creditcoin Staking ETP
CoinShares Cronos Staking ETP
CoinShares Curve DAO Token Staking ETP
CoinShares Destra Network Staking ETP
CoinShares Drift Staking ETP
CoinShares dYdX Staking ETP
CoinShares Dymension Staking ETP
CoinShares Eigenlayer Staking ETP
CoinShares Elrond Staking ETP
CoinShares Enjin Coin Staking ETP
CoinShares EOS Staking ETP
CoinShares ether.fi Staking ETP

CoinShares Ethereum Staking ETP
CoinShares Euler Staking ETP
CoinShares Flare Staking ETP
CoinShares Flow Staking ETP
CoinShares Flux Staking ETP
CoinShares GateToken Staking ETP
CoinShares GMT Staking ETP
CoinShares Gnosis Staking ETP
CoinShares Gram Staking ETP
CoinShares Grass Staking ETP
CoinShares Gravity Staking ETP
CoinShares Harmony Staking ETP
CoinShares Helium Staking ETP
CoinShares Hyperliquid Staking ETP
CoinShares ICON Staking ETP
CoinShares Immutable Staking ETP
CoinShares Injective Staking ETP
CoinShares io.net Staking ETP
CoinShares IOTA Staking ETP
CoinShares IoTeX Staking ETP
CoinShares Jupiter Staking ETP
CoinShares Kadena Staking ETP
CoinShares Kaia Staking ETP
CoinShares Kamino Finance Staking ETP
CoinShares Kava Staking ETP
CoinShares Klaytn Staking ETP
CoinShares KUB Coin Staking ETP
CoinShares KuCoin Token Staking ETP
CoinShares Kusama Staking ETP
CoinShares Liquity Staking ETP
CoinShares Livepeer Staking ETP
CoinShares Magic Eden Staking ETP
CoinShares Manta Network Staking ETP
CoinShares Mantle Staking ETP
CoinShares MANTRA Staking ETP
CoinShares Maple Finance Staking ETP
CoinShares Mask Network Staking ETP
CoinShares Mezo Staking ETP
CoinShares Midnight Staking ETP
CoinShares MON Staking ETP
CoinShares Monad Staking ETP
CoinShares Movement Staking ETP
CoinShares NEAR Protocol Staking ETP
CoinShares Neo Staking ETP
CoinShares Nosana Staking ETP
CoinShares Oasis Staking ETP
CoinShares Olas Staking ETP
CoinShares Olympus v2 Staking ETP
CoinShares Ontology Staking ETP
CoinShares Onyxcoin Staking ETP

CoinShares Orbler Staking ETP
CoinShares OriginTrail Staking ETP
CoinShares Osmosis Staking ETP
CoinShares peaq Staking ETP
CoinShares Polkadot Staking ETP
CoinShares Polygon Staking ETP
CoinShares Polymesh Staking ETP
CoinShares Pyth Network Staking ETP
CoinShares Qtum Staking ETP
CoinShares Radix Staking ETP
CoinShares Raydium Staking ETP
CoinShares Render Staking ETP
CoinShares Ronin Staking ETP
CoinShares RSS3 Staking ETP
CoinShares Sahara AI Staking ETP
CoinShares Saros Staking ETP
CoinShares Sei Staking ETP
CoinShares SKALE Staking ETP
CoinShares Sky Staking ETP
CoinShares Solana Staking ETP
CoinShares Solar Staking ETP
CoinShares Somnia Staking ETP
CoinShares Sonic Staking ETP
CoinShares Stacks Staking ETP
CoinShares STARK CHAIN Staking ETP
CoinShares Starknet Staking ETP
CoinShares Story Staking ETP
CoinShares Subsquid Staking ETP
CoinShares Sui Staking ETP
CoinShares Sun Staking ETP
CoinShares Symbiotic Staking ETP
CoinShares Synthetix Staking ETP
CoinShares Telcoin Staking ETP
CoinShares Tellor Staking ETP
CoinShares Tezos Staking ETP
CoinShares The Graph Staking ETP
CoinShares Theta Fuel Staking ETP
CoinShares Theta Network Staking ETP
CoinShares Thorchain Staking ETP
CoinShares Threshold Staking ETP
CoinShares TRON Staking ETP
CoinShares UPCX Staking ETP
CoinShares Vana Staking ETP
CoinShares Vaulta Staking ETP
CoinShares Venom Staking ETP
CoinShares Virtuals Protocol Staking ETP
CoinShares Walrus Staking ETP
CoinShares Waves Staking ETP
CoinShares WEMIX Staking ETP
CoinShares WOO Staking ETP

CoinShares World Mobile Token Staking ETP
 CoinShares Worldcoin Staking ETP
 CoinShares Wormhole Staking ETP
 CoinShares XDC Network Staking ETP
 CoinShares Zama Staking ETP
 CoinShares Zcash Staking ETP
 CoinShares Zebec Network Staking ETP
 CoinShares Zeebu Staking ETP
 CoinShares ZetaChain Staking ETP
 CoinShares ZIGChain Staking ETP
 CoinShares Zilliqa Staking ETP”.

- 2.5 The text immediately after Condition 26.4 on page 120 of the Base Prospectus beginning with the words “The following tables provide summary details...” and ending on page 189 with the words ““**Zilliqa**” means the Digital Currency known as Zilliqa (ZIL).”, shall be deleted in its entirety and replaced with the following:

“The following tables provide summary details of the classes of securities that are currently authorised for issuance by the Issuer under the Trust Instrument. Under the Trust Instrument, the Class Schedule may be amended by the Issuer to add new classes of Digital Securities without the consent of Security Holders in respect of any existing class by an instrument in writing signed on behalf of the Issuer. Before any new Digital Currency, in addition to the Digital Currencies listed in the Class Schedule below, could be added as a potential underlying asset a supplement to this Base Prospectus must be duly approved and published. The text of the Class Schedule (with the addition of a number against each class for convenience) as currently in force is as follows:

Class Schedule

	Short name of class of Digital Securities:		Full name of class of Digital Securities:	Underlying Type:	Base Currency:	Principal Amount (USD):	Initial Coin Entitlement:	Physical Delivery Fee
1	CoinShares BNB ETP	BNB	BNB ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.67 in Principal Amount each	BNB	US Dollars (USD)	USD0.67	0.005	1%
2	CoinShares BNB Staking ETP	BNB	BNB Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.67 in Principal Amount each	BNB	US Dollars (USD)	USD1.50	0.005	1%
3	CoinShares Bitcoin ETP	Bitcoin	Bitcoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Bitcoin	US Dollars (USD)	USD2.50	0.001	1%

			USD2.50 in Principal Amount each							
4	CoinShares ETP	EOS	EOS undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.50 in Principal Amount each	ETP class	EOS	US Dollars (USD)	USD1.50	4		1%
5	CoinShares Staking ETP	EOS	EOS undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.50 in Principal Amount each	Staking ETP class	EOS	US Dollars (USD)	USD1.50	4		1%
6	CoinShares Ethereum ETP	Staking	Ethereum undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD2.50 in Principal Amount each	Staking ETP class	Ethereum	US Dollars (USD)	USD2.50	0.03		1%
7	CoinShares Litecoin ETP		Litecoin undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD2.50 in Principal Amount each	ETP class	Litecoin	US Dollars (USD)	USD2.50	0.2		1%
8	CoinShares Polkadot ETP	Staking	Polkadot undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.00 in Principal Amount each	Staking ETP class	Polkadot	US Dollars (USD)	USD1.00	1		1%
9	CoinShares ETP	XRP	XRP undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD2.50 in Principal Amount each	ETP class	Ripple	US Dollars (USD)	USD2.50	40		1%
10	CoinShares Staking ETP	Tezos	Tezos undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.50 in Principal Amount each	Staking ETP class	Tezos	US Dollars (USD)	USD1.50	5		1%
11	CoinShares ETP	Aave	Aave undated, limited recourse, secured Digital Securities of	ETP class	Aave	US Dollars (USD)	USD0.29	0.01		1%

		CoinShares Digital Securities Limited of USD0.29 in Principal Amount each						
12	CoinShares Algorand ETP	Algorand ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.74 in Principal Amount each	Algorand	US Dollars (USD)	USD1.74	10	1%	
13	CoinShares Algorand Staking ETP	Algorand Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.74 in Principal Amount each	Algorand	US Dollars (USD)	USD1.74	10	1%	
14	CoinShares Arweave ETP	Arweave ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.52 in Principal Amount each	Arweave	US Dollars (USD)	USD0.52	0.1	1%	
15	CoinShares Audius ETP	Audius ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.97 in Principal Amount each	Audius	US Dollars (USD)	USD1.97	10	1%	
16	CoinShares Audius Staking ETP	Audius Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.97 in Principal Amount each	Audius	US Dollars (USD)	USD1.97	10	1%	
17	CoinShares Avalanche ETP	Avalanche ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.36 in Principal Amount each	Avalanche	US Dollars (USD)	USD0.36	0.25	1%	
18	CoinShares Avalanche Staking ETP	Avalanche Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.36 in Principal Amount each	Avalanche	US Dollars (USD)	USD0.36	0.25	1%	

19	CoinShares Infinity ETP	Axie	Axie Infinity ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.21 in Principal Amount each	Axie Infinity	US Dollars (USD)	USD1.21	0.1	1%
20	CoinShares Infinity Staking ETP	Axie	Axie Infinity Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.21 in Principal Amount each	Axie Infinity	US Dollars (USD)	USD1.21	0.1	1%
21	CoinShares Cardano Staking ETP	Cardano	Cardano Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.22 in Principal Amount each	Cardano	US Dollars (USD)	USD0.22	1	1%
22	CoinShares Celo ETP	Celo	Celo ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD 0.69 in Principal Amount each	Celo	US Dollars (USD)	USD 0.69	1	1%
23	CoinShares Chainlink ETP		Chainlink ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.25 in Principal Amount each	Chainlink	US Dollars (USD)	USD0.25	0.1	1%
24	CoinShares Compound ETP		Compound ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.31 in Principal Amount each	Compound	US Dollars (USD)	USD0.31	0.01	1%
25	CoinShares Cosmos ETP		Cosmos ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.63 in Principal Amount each	Cosmos	US Dollars (USD)	USD1.63	0.5	1%
26	CoinShares Cosmos Staking ETP	Cosmos	Cosmos Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Cosmos	US Dollars (USD)	USD1.63	0.5	1%

			USD1.63 in Principal Amount each					
27	CoinShares Decentraland ETP	Decentraland ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.76 in Principal Amount each	Decentraland	US Dollars (USD)	USD0.76	10	1%	
28	CoinShares Decentralised Social ETP	Decentralised Social ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD 1.09 in Principal Amount each	Decentralised Social	US Dollars (USD)	USD 1.09	0.1	1%	
29	CoinShares Elrond ETP	Elrond ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.25 in Principal Amount each	Elrond	US Dollars (USD)	USD0.25	0.01	1%	
30	CoinShares Elrond Staking ETP	Elrond Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.25 in Principal Amount each	Elrond	US Dollars (USD)	USD0.25	0.01	1%	
31	CoinShares Fantom ETP	Fantom ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.21 in Principal Amount each	Fantom	US Dollars (USD)	USD0.21	1	1%	
32	CoinShares Filecoin ETP	Filecoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.67 in Principal Amount each	Filecoin	US Dollars (USD)	USD0.67	0.1	1%	
33	CoinShares Flow ETP	Flow ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.75 in Principal Amount each	Flow	US Dollars (USD)	USD1.75	1	1%	

34	CoinShares Staking ETP	Flow	Flow Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.75 in Principal Amount each	Flow	US Dollars (USD)	USD1.75	1	1%
35	CoinShares Harmony ETP		Harmony ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.23 in Principal Amount each	Harmony	US Dollars (USD)	USD0.23	10	1%
36	CoinShares Harmony Staking ETP		Harmony Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.23 in Principal Amount each	Harmony	US Dollars (USD)	USD0.23	10	1%
37	CoinShares Hedera ETP		Hedera ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.37 in Principal Amount each	Hedera	US Dollars (USD)	USD0.37	10	1%
38	CoinShares Internet Computer ETP		Internet Computer ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.42 in Principal Amount each	Internet Computer	US Dollars (USD)	USD0.42	0.1	1%
39	CoinShares Klaytn ETP		Klaytn ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.58 in Principal Amount each	Klaytn	US Dollars (USD)	USD1.58	10	1%
40	CoinShares Kusama ETP		Kusama ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.32 in Principal Amount each	Kusama	US Dollars (USD)	USD0.32	0.01	1%
41	CoinShares Kusama Staking ETP		Kusama Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Kusama	US Dollars (USD)	USD0.32	0.01	1%

			USD0.32 in Principal Amount each						
42	CoinShares Maker ETP	Maker ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.25 in Principal Amount each	Maker	US Dollars (USD)	USD0.25	0.001	1%		
43	CoinShares NEAR Protocol ETP	NEAR Protocol ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.72 in Principal Amount each	NEAR Protocol	US Dollars (USD)	USD0.72	1	1%		
44	CoinShares NEAR Protocol Staking ETP	NEAR Protocol Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.72 in Principal Amount each	NEAR Protocol	US Dollars (USD)	USD0.72	1	1%		
45	CoinShares PancakeSwap ETP	PancakeSwap ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.01 in Principal Amount each	PancakeSwap	US Dollars (USD)	USD1.01	0.5	1%		
46	CoinShares Polygon ETP	Polygon ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.22 in Principal Amount each	Polygon	US Dollars (USD)	USD1.22	10	1%		
47	CoinShares Polygon Staking ETP	Polygon Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.22 in Principal Amount each	Polygon	US Dollars (USD)	USD1.22	10	1%		
48	CoinShares Quant ETP	Quant ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Quant	US Dollars (USD)	USD0.29	0.01	1%		

49	CoinShares Solana Staking ETP	Solana Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.47 in Principal Amount each	Solana	US Dollars (USD)	USD1.47	0.1	1%
50	CoinShares Stacks ETP	Stacks ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.09 in Principal Amount each	Stacks	US Dollars (USD)	USD1.09	5	1%
51	CoinShares Stacks Staking ETP	Stacks Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.09 in Principal Amount each	Stacks	US Dollars (USD)	USD1.09	5	1%
52	CoinShares Stellar ETP	Stellar ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.37 in Principal Amount each	Stellar	US Dollars (USD)	USD0.37	10	1%
53	CoinShares Sushiswap ETP	Sushiswap ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD1.02 in Principal Amount each	Sushiswap	US Dollars (USD)	USD1.02	1	1%
54	CoinShares The Graph ETP	The Graph ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.7 in Principal Amount each	The Graph	US Dollars (USD)	USD0.7	10	1%
55	CoinShares The Graph Staking ETP	The Graph Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.7 in Principal Amount each	The Graph	US Dollars (USD)	USD0.7	10	1%
56	CoinShares Thorchain ETP	Thorchain ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Thorchain	US Dollars (USD)	USD0.73	1	1%

			USD0.73 in Principal Amount each						
57	CoinShares Thorchain Staking ETP	Thorchain Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.73 in Principal Amount each	Thorchain		US Dollars (USD)	USD0.73	1		1%
58	CoinShares TRON ETP	TRON ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	TRON		US Dollars (USD)	USD0.28	10		1%
59	CoinShares TRON Staking ETP	TRON Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	TRON		US Dollars (USD)	USD0.28	10		1%
60	CoinShares Uniswap ETP	Uniswap ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.03 in Principal Amount each	Uniswap		US Dollars (USD)	USD0.03	0.1		1%
61	CoinShares Waves ETP	Waves ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.32 in Principal Amount each	Waves		US Dollars (USD)	USD0.32	0.1		1%
62	CoinShares Waves Staking ETP	Waves Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.32 in Principal Amount each	Waves		US Dollars (USD)	USD0.32	0.1		1%
63	CoinShares Yield Guild Games ETP	Yield Guild Games ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.67 in Principal Amount each	Yield Guild Games		US Dollars (USD)	USD0.67	1		1%

64	CoinShares ETP	Aptos	Aptos ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.42 in Principal Amount each	Aptos	US Dollars (USD)	USD0.42	0.5	1%
65	CoinShares Staking ETP	Aptos	Aptos Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.42 in Principal Amount each	Aptos	US Dollars (USD)	USD0.42	0.5	1%
66	CoinShares Arbitrum ETP		Arbitrum ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.21 in Principal Amount each	Arbitrum	US Dollars (USD)	USD0.21	3	1%
67	CoinShares Artificial Superintelligence Alliance ETP		Artificial Superintelligence Alliance ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.13 in Principal Amount each	Artificial Superintelligence Alliance	US Dollars (USD)	USD0.13	5	1%
68	CoinShares Artificial Superintelligence Alliance Staking ETP		Artificial Superintelligence Alliance Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.13 in Principal Amount each	Artificial Superintelligence Alliance	US Dollars (USD)	USD0.13	5	1%
69	CoinShares Berachain ETP		Berachain ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.38 in Principal Amount each	Berachain	US Dollars (USD)	USD0.38	3	1%
70	CoinShares Berachain Staking ETP		Berachain Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.38 in Principal Amount each	Berachain	US Dollars (USD)	USD0.38	3	1%

71	CoinShares Bittensor ETP		Bittensor ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.32 in Principal Amount each	Bittensor	US Dollars (USD)	USD0.32	0.008	1%
72	CoinShares Bittensor Staking ETP		Bittensor Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.32 in Principal Amount each	Bittensor	US Dollars (USD)	USD0.32	0.008	1%
73	CoinShares Celestia ETP		Celestia ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.23 in Principal Amount each	Celestia	US Dollars (USD)	USD0.23	0.5	1%
74	CoinShares Celestia Staking ETP		Celestia Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.23 in Principal Amount each	Celestia	US Dollars (USD)	USD0.23	0.5	1%
75	CoinShares Core ETP	Core	Core ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.25 in Principal Amount each	Core	US Dollars (USD)	USD0.25	3	1%
76	CoinShares Core Staking ETP	Core	Core Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.25 in Principal Amount each	Core	US Dollars (USD)	USD0.25	3	1%
77	CoinShares Curve DAO Token ETP	Curve	Curve DAO Token ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.26 in Principal Amount each	Curve DAO Token	US Dollars (USD)	USD0.26	3	1%
78	CoinShares Curve DAO Token Staking ETP	Curve	Curve DAO Token Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital	Curve DAO Token	US Dollars (USD)	USD0.26	3	1%

		Securities Limited of USD0.26 in Principal Amount each					
79	CoinShares Eigenlayer ETP	Eigenlayer ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	Eigenlayer	US Dollars (USD)	USD0.27	1	1%
80	CoinShares Eigenlayer Staking ETP	Eigenlayer Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	Eigenlayer	US Dollars (USD)	USD0.27	1	1%
81	CoinShares Helium ETP	Helium ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.21 in Principal Amount each	Helium	US Dollars (USD)	USD0.21	0.5	1%
82	CoinShares Helium Staking ETP	Helium Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.21 in Principal Amount each	Helium	US Dollars (USD)	USD0.21	0.5	1%
83	CoinShares Immutable ETP	Immutable ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.12 in Principal Amount each	Immutable	US Dollars (USD)	USD0.12	1	1%
84	CoinShares Immutable Staking ETP	Immutable Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.12 in Principal Amount each	Immutable	US Dollars (USD)	USD0.12	1	1%
85	CoinShares Injective ETP	Injective ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Injective	US Dollars (USD)	USD0.29	0.5	1%

86	CoinShares Injective ETP	Injective Staking	Injective Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Injective	US Dollars (USD)	USD0.29	0.5	1%
87	CoinShares ETP	Jito	Jito ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Jito	US Dollars (USD)	USD0.28	1	1%
88	CoinShares ETP	Jupiter	Jupiter ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.36 in Principal Amount each	Jupiter	US Dollars (USD)	USD0.36	4	1%
89	CoinShares Staking ETP	Jupiter	Jupiter Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.36 in Principal Amount each	Jupiter	US Dollars (USD)	USD0.36	4	1%
90	CoinShares ETP	Kaspa	Kaspa ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Kaspa	US Dollars (USD)	USD0.29	31	1%
91	CoinShares DAO ETP	Lido	Lido DAO ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.19 in Principal Amount each	Lido DAO	US Dollars (USD)	USD0.19	1	1%
92	CoinShares Network ETP	Manta	Manta Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.33 in Principal Amount each	Manta Network	US Dollars (USD)	USD0.33	5	1%
93	CoinShares Network ETP	Manta Staking	Manta Network Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Manta Network	US Dollars (USD)	USD0.33	5	1%

			USD0.33 in Principal Amount each						
94	CoinShares Mantle ETP		Mantle ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.11 in Principal Amount each	Mantle	US Dollars (USD)	USD0.11	1		1%
95	CoinShares Mantle Staking ETP		Mantle Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.11 in Principal Amount each	Mantle	US Dollars (USD)	USD0.11	1		1%
96	CoinShares Ondo ETP		Ondo ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.13 in Principal Amount each	Ondo	US Dollars (USD)	USD0.13	1		1%
97	CoinShares Optimism ETP		Optimism ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.17 in Principal Amount each	Optimism	US Dollars (USD)	USD0.17	1		1%
98	CoinShares Pyth Network ETP		Pyth Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Pyth Network	US Dollars (USD)	USD0.30	10		1%
99	CoinShares Pyth Network Staking ETP		Pyth Network Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Pyth Network	US Dollars (USD)	USD0.30	10		1%
100	CoinShares Render ETP		Render ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.34 in Principal Amount each	Render	US Dollars (USD)	USD0.34	0.5		1%

101	CoinShares Render Staking ETP		Render Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.34 in Principal Amount each	Render	US Dollars (USD)	USD0.34	0.5	1%
102	CoinShares ETP	Sei	Sei ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.35 in Principal Amount each	Sei	US Dollars (USD)	USD0.35	10	1%
103	CoinShares Staking ETP	Sei	Sei Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.35 in Principal Amount each	Sei	US Dollars (USD)	USD0.35	10	1%
104	CoinShares ETP	Sui	Sui ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.16 in Principal Amount each	Sui	US Dollars (USD)	USD0.16	1	1%
105	CoinShares Staking ETP	Sui	Sui Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.16 in Principal Amount each	Sui	US Dollars (USD)	USD0.16	1	1%
106	CoinShares Theta Network ETP	Theta	Theta Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.21 in Principal Amount each	Theta Network	US Dollars (USD)	USD0.21	1	1%
107	CoinShares Theta Network Staking ETP	Theta	Theta Network Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.21 in Principal Amount each	Theta Network	US Dollars (USD)	USD0.21	1	1%
108	CoinShares ETP	Gram	Gram ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Gram	US Dollars (USD)	USD0.25	0.5	1%

			USD0.25 in Principal Amount each						
109	CoinShares Staking ETP	Gram	Gram Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.25 in Principal Amount each	Gram	US Dollars (USD)	USD0.25	0.5	1%	
110	CoinShares Protocol ETP	0x	0x Protocol ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	0x Protocol	US Dollars (USD)	USD0.28	10	1%	
111	CoinShares Protocol Staking ETP	0x	0x Protocol Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	0x Protocol	US Dollars (USD)	USD0.28	10	1%	
112	CoinShares ETP	1inch	1inch ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	1inch	US Dollars (USD)	USD0.30	9	1%	
113	CoinShares Staking ETP	1inch	1inch Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	1inch	US Dollars (USD)	USD0.30	9	1%	
114	CoinShares Club Token ETP	48	48 Club Token ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	48 Club Token	US Dollars (USD)	USD0.28	0.06	1%	
115	CoinShares ETP	AB	AB ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	AB	US Dollars (USD)	USD0.30	337	1%	

116	CoinShares ETP	aelf	aelf ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	aelf	US Dollars (USD)	USD0.29	13	1%
117	CoinShares Aerodrome Finance ETP		Aerodrome Finance ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Aerodrome Finance	US Dollars (USD)	USD0.28	3	1%
118	CoinShares ETP	Aethir	Aethir ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Aethir	US Dollars (USD)	USD0.29	90	1%
119	CoinShares Staking ETP	Aethir	Aethir Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Aethir	US Dollars (USD)	USD0.29	90	1%
120	CoinShares ETP	Ailey	Ailey ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Ailey	US Dollars (USD)	USD0.29	5.5	1%
121	CoinShares Network ETP	AIOZ	AIOZ Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	AIOZ Network	US Dollars (USD)	USD0.29	7	1%
122	CoinShares Network Staking ETP	AIOZ	AIOZ Network Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	AIOZ Network	US Dollars (USD)	USD0.29	7	1%
123	CoinShares ETP	aixbt	aixbt ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital	aixbt	US Dollars (USD)	USD0.29	17	1%

			Securities Limited of USD0.29 in Principal Amount each					
124	CoinShares Akash Network ETP	Akash Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Akash Network	US Dollars (USD)	USD0.28	2		1%
125	CoinShares Akash Network Staking ETP	Akash Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Akash Network	US Dollars (USD)	USD0.28	2		1%
126	CoinShares Alchemist AI ETP	Alchemist AI ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Alchemist AI	US Dollars (USD)	USD0.29	21		1%
127	CoinShares Alchemy Pay ETP	Alchemy Pay ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Alchemy Pay	US Dollars (USD)	USD0.29	127		1%
128	CoinShares Amp ETP	Amp ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Amp	US Dollars (USD)	USD0.29	735		1%
129	CoinShares Ankr ETP	Ankr ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Ankr	US Dollars (USD)	USD0.30	166		1%
130	CoinShares Ankr Staking ETP	Ankr Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Ankr	US Dollars (USD)	USD0.30	166		1%

131	CoinShares APENFT ETP		APENFT ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	APENFT	US Dollars (USD)	USD0.29	6342494	1%
132	CoinShares Arkham ETP		Arkham ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Arkham	US Dollars (USD)	USD0.29	5	1%
133	CoinShares ETP	Astar	Astar ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Astar	US Dollars (USD)	USD0.29	112	1%
134	CoinShares ETP	AWE	AWE ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	AWE	US Dollars (USD)	USD0.29	51	1%
135	CoinShares ETP	Axelar	Axelar ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	Axelar	US Dollars (USD)	USD0.27	7	1%
136	CoinShares Staking ETP	Axelar	Axelar Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	Axelar	US Dollars (USD)	USD0.27	7	1%
137	CoinShares Babylon ETP		Babylon ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Babylon	US Dollars (USD)	USD0.29	59	1%
138	CoinShares Babylon Staking ETP		Babylon Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Babylon	US Dollars (USD)	USD0.29	59	1%

			USD0.29 in Principal Amount each							
139	CoinShares Attention ETP	Basic Token	Basic Attention Token ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Basic Token	Attention	US Dollars (USD)	USD0.29	18		1%
140	CoinShares ETP	Beam	Beam ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Beam		US Dollars (USD)	USD0.30	390		1%
141	CoinShares Time ETP	Big	Big Time ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Big Time		US Dollars (USD)	USD0.30	47		1%
142	CoinShares Binance Bound ETP	Account	Binance Account Bound ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Binance Bound	Account	US Dollars (USD)	USD0.28	9		1%
143	CoinShares Binance Bound Staking ETP	Account	Binance Account Bound Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Binance Bound	Account	US Dollars (USD)	USD0.28	9		1%
144	CoinShares Cash ETP	Bitcoin	Bitcoin Cash ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.26 in Principal Amount each	Bitcoin Cash		US Dollars (USD)	USD0.26	0.005		1%
145	CoinShares SV ETP	Bitcoin	Bitcoin SV ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Bitcoin SV		US Dollars (USD)	USD0.29	0.1		1%

146	CoinShares Token ETP	Bitget	Bitget Token ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Bitget Token	US Dollars (USD)	USD0.30	0.6	1%
147	CoinShares Token Staking ETP	Bitget	Bitget Token Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Bitget Token	US Dollars (USD)	USD0.30	0.6	1%
148	CoinShares BitTorrent ETP		BitTorrent ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	BitTorrent	US Dollars (USD)	USD0.29	4115226	1%
149	CoinShares BitTorrent Staking ETP		BitTorrent Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	BitTorrent	US Dollars (USD)	USD0.29	4115226	1%
150	CoinShares ETP	Blur	Blur ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Blur	US Dollars (USD)	USD0.29	32	1%
151	CoinShares ETP	BORA	BORA ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	BORA	US Dollars (USD)	USD0.29	29	1%
152	CoinShares ETP	Botto	Botto ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Botto	US Dollars (USD)	USD0.28	9	1%
153	CoinShares Staking ETP	Botto	Botto Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Botto	US Dollars (USD)	USD0.28	9	1%

			USD0.28 in Principal Amount each					
154	CoinShares Canton Coin ETP		Canton Coin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.06 in Principal Amount each	Canton Coin	US Dollars (USD)	USD0.06	9	1%
155	CoinShares Canton Coin Staking ETP		Canton Coin Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.06 in Principal Amount each	Canton Coin	US Dollars (USD)	USD0.06	9	1%
156	CoinShares Casper ETP		Casper ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Casper	US Dollars (USD)	USD0.29	237	1%
157	CoinShares Casper Staking ETP		Casper Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Casper	US Dollars (USD)	USD0.29	237	1%
158	CoinShares Cheelee ETP		Cheelee ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Cheelee	US Dollars (USD)	USD0.29	0.68	1%
159	CoinShares Chia ETP	Chia	Chia ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Chia	US Dollars (USD)	USD0.28	0.25	1%
160	CoinShares Chia Staking ETP	Chia	Chia Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Chia	US Dollars (USD)	USD0.28	0.25	1%

161	CoinShares ETP	Chiliz	Chiliz ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Chiliz	US Dollars (USD)	USD0.29	67	1%
162	CoinShares Staking ETP	Chiliz	Chiliz Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Chiliz	US Dollars (USD)	USD0.29	67	1%
163	CoinShares ETP	Chintai	Chintai ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Chintai	US Dollars (USD)	USD0.29	26	1%
164	CoinShares Staking ETP	Chintai	Chintai Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Chintai	US Dollars (USD)	USD0.29	26	1%
165	CoinShares Conflux ETP		Conflux ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Conflux	US Dollars (USD)	USD0.29	27	1%
166	CoinShares Conflux ETP	Staking	Conflux Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Conflux	US Dollars (USD)	USD0.29	27	1%
167	CoinShares Convex ETP	Finance	Convex Finance ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	Convex Finance	US Dollars (USD)	USD0.27	0.6	1%
168	CoinShares Convex Staking ETP	Finance	Convex Finance Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Convex Finance	US Dollars (USD)	USD0.27	0.6	1%

			USD0.27 in Principal Amount each						
169	CoinShares ETP	COTI	COTI ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	COTI	US Dollars (USD)	USD0.29	48	1%	
170	CoinShares Staking ETP	COTI	COTI Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	COTI	US Dollars (USD)	USD0.29	48	1%	
171	CoinShares Protocol ETP	CoW	CoW Protocol ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	CoW Protocol	US Dollars (USD)	USD0.29	6.7	1%	
172	CoinShares Creditcoin ETP		Creditcoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Creditcoin	US Dollars (USD)	USD0.29	3.9	1%	
173	CoinShares Creditcoin Staking ETP		Creditcoin Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Creditcoin	US Dollars (USD)	USD0.29	3.9	1%	
174	CoinShares Cronos ETP		Cronos ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Cronos	US Dollars (USD)	USD0.30	25	1%	
175	CoinShares Cronos Staking ETP		Cronos Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Cronos	US Dollars (USD)	USD0.30	25	1%	

176	CoinShares Decred ETP	Decred ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Decred	US Dollars (USD)	USD0.29	0.18	1%
177	CoinShares DeepBook Protocol ETP	DeepBook Protocol ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	DeepBook Protocol	US Dollars (USD)	USD0.28	14	1%
178	CoinShares Destra Network ETP	Destra Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Destra Network	US Dollars (USD)	USD0.28	21	1%
179	CoinShares Destra Network Staking ETP	Destra Network Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Destra Network	US Dollars (USD)	USD0.28	21	1%
180	CoinShares DeXe ETP	DeXe ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	DeXe	US Dollars (USD)	USD0.29	0.37	1%
181	CoinShares DigiByte ETP	DigiByte ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	DigiByte	US Dollars (USD)	USD0.29	300	1%
182	CoinShares Drift ETP	Drift ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Drift	US Dollars (USD)	USD0.29	6	1%
183	CoinShares Drift Staking ETP	Drift Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital	Drift	US Dollars (USD)	USD0.29	6	1%

			Securities Limited of USD0.29 in Principal Amount each						
184	CoinShares ETP	dYdX	dYdX ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	dYdX	US Dollars (USD)	USD0.27	4	1%	
185	CoinShares Staking ETP	dYdX	dYdX Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	dYdX	US Dollars (USD)	USD0.27	4	1%	
186	CoinShares Dymension ETP		Dymension ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Dymension	US Dollars (USD)	USD0.29	9.6	1%	
187	CoinShares Dymension Staking ETP		Dymension Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Dymension	US Dollars (USD)	USD0.29	9.6	1%	
188	CoinShares ETP	eCash	eCash ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	eCash	US Dollars (USD)	USD0.29	132743	1%	
189	CoinShares Coin ETP	Enjin	Enjin Coin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Enjin Coin	US Dollars (USD)	USD0.29	35	1%	
190	CoinShares Coin Staking ETP	Enjin	Enjin Coin Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Enjin Coin	US Dollars (USD)	USD0.29	35	1%	

191	CoinShares Ethena ETP	Ethena ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Ethena	US Dollars (USD)	USD0.30	7.3	1%
192	CoinShares ether.fi ETP	ether.fi ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ether.fi	US Dollars (USD)	USD0.29	2.2	1%
193	CoinShares ether.fi Staking ETP	ether.fi Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ether.fi	US Dollars (USD)	USD0.29	2.2	1%
194	CoinShares Ethereum ETP	Ethereum ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Ethereum	US Dollars (USD)	USD0.30	0.001	1%
195	CoinShares Ethereum Classic ETP	Ethereum Classic ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Ethereum Classic	US Dollars (USD)	USD0.28	0.12	1%
196	CoinShares Ethereum Name Service ETP	Ethereum Name Service ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Ethereum Name Service	US Dollars (USD)	USD0.28	0.1	1%
197	CoinShares Euler ETP	Euler ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Euler	US Dollars (USD)	USD0.28	0.2	1%
198	CoinShares Euler Staking ETP	Euler Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Euler	US Dollars (USD)	USD0.28	0.2	1%

			USD0.28 in Principal Amount each					
199	CoinShares Fasttoken ETP		Fasttoken ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Fasttoken	US Dollars (USD)	USD0.29	0.66	1%
200	CoinShares Fellaz ETP	Fellaz	Fellaz ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Fellaz	US Dollars (USD)	USD0.29	2.3	1%
201	CoinShares Flare ETP	Flare	Flare ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Flare	US Dollars (USD)	USD0.29	146	1%
202	CoinShares Flare Staking ETP	Flare	Flare Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Flare	US Dollars (USD)	USD0.29	146	1%
203	CoinShares Four ETP	Four	Four ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	Four	US Dollars (USD)	USD0.27	0.8	1%
204	CoinShares Freysa ETP	Freysa	Freysa ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Freysa	US Dollars (USD)	USD0.29	139	1%
205	CoinShares FUNToken ETP		FUNToken ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	FUNToken	US Dollars (USD)	USD0.29	153	1%
206	CoinShares Gala ETP	Gala	Gala ETP class undated, limited recourse, secured Digital Securities of	Gala	US Dollars (USD)	USD0.29	151	1%

			CoinShares Digital Securities Limited of USD0.29 in Principal Amount each							
207	CoinShares ETP	Gas	Gas undated, recourse, Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ETP class limited secured	Gas	US Dollars (USD)	USD0.29	0.88		1%
208	CoinShares GateToken ETP		GateToken undated, recourse, Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ETP class limited secured	GateToken	US Dollars (USD)	USD0.29	0.18		1%
209	CoinShares GateToken Staking ETP		GateToken undated, recourse, Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ETP class limited secured	GateToken	US Dollars (USD)	USD0.29	0.18		1%
210	CoinShares ETP	GMT	GMT undated, recourse, Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ETP class limited secured	GMT	US Dollars (USD)	USD0.29	55		1%
211	CoinShares Staking ETP	GMT	GMT undated, recourse, Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Staking ETP class limited secured	GMT	US Dollars (USD)	USD0.29	55		1%
212	CoinShares ETP	GMX	GMX undated, recourse, Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	ETP class limited secured	GMX	US Dollars (USD)	USD0.28	0.2		1%
213	CoinShares ETP	Gnosis	Gnosis undated, recourse, Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ETP class limited secured	Gnosis	US Dollars (USD)	USD0.29	0.02		1%

214	CoinShares Gnosis Staking ETP	Gnosis Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Gnosis	US Dollars (USD)	USD0.29	0.02	1%
215	CoinShares Golem ETP	Golem ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Golem	US Dollars (USD)	USD0.29	10	1%
216	CoinShares GoMining ETP	GoMining ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	GoMining	US Dollars (USD)	USD0.29	6.6	1%
217	CoinShares Gadium ETP	Gadium ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Gadium	US Dollars (USD)	USD0.28	9	1%
218	CoinShares Grass ETP	Grass ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Grass	US Dollars (USD)	USD0.29	2.6	1%
219	CoinShares Grass Staking ETP	Grass Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Grass	US Dollars (USD)	USD0.29	2.6	1%
220	CoinShares Gravity ETP	Gravity ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Gravity	US Dollars (USD)	USD0.29	215	1%
221	CoinShares Gravity Staking ETP	Gravity Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Gravity	US Dollars (USD)	USD0.29	215	1%

			USD0.29 in Principal Amount each						
222	CoinShares ETP	Hive	Hive ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Hive	US Dollars (USD)	USD0.29	12	1%	
223	CoinShares ETP	Holo	Holo ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Holo	US Dollars (USD)	USD0.29	2746	1%	
224	CoinShares Hyperliquid ETP		Hyperliquid ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Hyperliquid	US Dollars (USD)	USD0.29	0.065	1%	
225	CoinShares Hyperliquid Staking ETP		Hyperliquid Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Hyperliquid	US Dollars (USD)	USD0.29	0.065	1%	
226	CoinShares ETP	ICON	ICON ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ICON	US Dollars (USD)	USD0.29	21	1%	
227	CoinShares Staking ETP	ICON	ICON Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ICON	US Dollars (USD)	USD0.29	21	1%	
228	CoinShares ETP	io.net	io.net ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	io.net	US Dollars (USD)	USD0.29	3.5	1%	

229	CoinShares Staking ETP	io.net	io.net Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	io.net	US Dollars (USD)	USD0.29	3.5	1%
230	CoinShares ETP	IOTA	IOTA ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	IOTA	US Dollars (USD)	USD0.29	12.5	1%
231	CoinShares Staking ETP	IOTA	IOTA Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	IOTA	US Dollars (USD)	USD0.29	12.5	1%
232	CoinShares ETP	IoTeX	IoTeX ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	IoTeX	US Dollars (USD)	USD0.29	124	1%
233	CoinShares Staking ETP	IoTeX	IoTeX Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	IoTeX	US Dollars (USD)	USD0.29	124	1%
234	CoinShares JasmyCoin ETP		JasmyCoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	JasmyCoin	US Dollars (USD)	USD0.29	169	1%
235	CoinShares Jupiter Perps LP ETP	Jupiter	Jupiter Perps LP ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Jupiter Perps LP	US Dollars (USD)	USD0.29	0.6	1%
236	CoinShares ETP	JUST	JUST ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	JUST	US Dollars (USD)	USD0.29	77	1%

			USD0.29 in Principal Amount each					
237	CoinShares Kadena ETP		Kadena ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Kadena	US Dollars (USD)	USD0.29	5.5	1%
238	CoinShares Kadena Staking ETP		Kadena Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Kadena	US Dollars (USD)	USD0.29	5.5	1%
239	CoinShares ETP	Kaia	Kaia ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Kaia	US Dollars (USD)	USD0.28	17	1%
240	CoinShares Staking ETP	Kaia	Kaia Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Kaia	US Dollars (USD)	USD0.28	17	1%
241	CoinShares ETP	KAITO	KAITO ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	KAITO	US Dollars (USD)	USD0.28	1.7	1%
242	CoinShares Kamino Finance ETP		Kamino Finance ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Kamino Finance	US Dollars (USD)	USD0.29	45	1%
243	CoinShares Kamino Finance Staking ETP		Kamino Finance Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Kamino Finance	US Dollars (USD)	USD0.29	45	1%

244	CoinShares ETP	Kava	Kava ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Kava	US Dollars (USD)	USD0.29	6.8	1%
245	CoinShares Staking ETP	Kava	Kava Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Kava	US Dollars (USD)	USD0.29	6.8	1%
246	CoinShares ETP	Keeta	Keeta ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Keeta	US Dollars (USD)	USD0.29	3.9	1%
247	CoinShares Staking ETP	Klaytn	Klaytn Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Klaytn	US Dollars (USD)	USD0.29	36	1%
248	CoinShares Coin ETP	KUB	KUB Coin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	KUB Coin	US Dollars (USD)	USD0.28	1.8	1%
249	CoinShares Coin Staking ETP	KUB	KUB Coin Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	KUB Coin	US Dollars (USD)	USD0.28	1.8	1%
250	CoinShares KuCoin Token ETP	KuCoin	KuCoin Token ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	KuCoin Token	US Dollars (USD)	USD0.29	0.25	1%
251	CoinShares KuCoin Token Staking ETP	KuCoin	KuCoin Token Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	KuCoin Token	US Dollars (USD)	USD0.29	0.25	1%

			USD0.29 in Principal Amount each								
252	CoinShares Launch Coin on Believe ETP		Launch Coin on Believe ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Launch Coin on Believe		US Dollars (USD)	USD0.29	24		1%	
253	CoinShares LayerZero ETP		LayerZero ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	LayerZero		US Dollars (USD)	USD0.28	1.2		1%	
254	CoinShares LCX ETP	LCX	LCX ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	LCX		US Dollars (USD)	USD0.28	21		1%	
255	CoinShares Legacy Token ETP		Legacy Token ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Legacy Token		US Dollars (USD)	USD0.28	1.6		1%	
256	CoinShares Liquity ETP	Liquity	Liquity ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Liquity		US Dollars (USD)	USD0.28	2		1%	
257	CoinShares Liquity Staking ETP	Liquity	Liquity Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Liquity		US Dollars (USD)	USD0.28	2		1%	
258	CoinShares Livepeer ETP		Livepeer ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Livepeer		US Dollars (USD)	USD0.29	0.4		1%	

259	CoinShares Livepeer ETP	Staking	Livepeer Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Livepeer	US Dollars (USD)	USD0.29	0.4	1%
260	CoinShares Eden ETP	Magic	Magic Eden ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Magic Eden	US Dollars (USD)	USD0.29	3.4	1%
261	CoinShares Eden Staking ETP	Magic	Magic Eden Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Magic Eden	US Dollars (USD)	USD0.29	3.4	1%
262	CoinShares MANTRA ETP		MANTRA ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	MANTRA	US Dollars (USD)	USD0.28	12	1%
263	CoinShares MANTRA Staking ETP		MANTRA Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	MANTRA	US Dollars (USD)	USD0.28	12	1%
264	CoinShares Maple Finance ETP	Maple	Maple Finance ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Maple Finance	US Dollars (USD)	USD0.29	6.7	1%
265	CoinShares Maple Finance Staking ETP	Maple	Maple Finance Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Maple Finance	US Dollars (USD)	USD0.29	6.7	1%
266	CoinShares Mask Network ETP	Mask	Mask Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital	Mask Network	US Dollars (USD)	USD0.28	2	1%

			Securities Limited of USD0.28 in Principal Amount each					
267	CoinShares Network ETP	Mask Staking	Mask Network Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Mask Network	US Dollars (USD)	USD0.28	2	1%
268	CoinShares ETP	Mezo	Mezo ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Mezo	US Dollars (USD)	USD0.28	9	1%
269	CoinShares Staking ETP	Mezo	Mezo Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Mezo	US Dollars (USD)	USD0.28	9	1%
270	CoinShares Midnight ETP		Midnight ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Midnight	US Dollars (USD)	USD0.28	9	1%
271	CoinShares Midnight ETP	Staking	Midnight Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Midnight	US Dollars (USD)	USD0.28	9	1%
272	CoinShares Network ETP	Moca	Moca Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Moca Network	US Dollars (USD)	USD0.29	35	1%
273	CoinShares ETP	MON	MON ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	MON	US Dollars (USD)	USD0.28	9	1%

274	CoinShares Staking ETP	MON	MON Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	MON	US Dollars (USD)	USD0.28	9	1%
275	CoinShares Monad ETP	Monad	Monad ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Monad	US Dollars (USD)	USD0.28	9	1%
276	CoinShares Monad Staking ETP	Monad	Monad Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Monad	US Dollars (USD)	USD0.28	9	1%
277	CoinShares Morpho ETP		Morpho ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Morpho	US Dollars (USD)	USD0.29	1.4	1%
278	CoinShares Movement ETP		Movement ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Movement	US Dollars (USD)	USD0.28	18	1%
279	CoinShares Movement Staking ETP		Movement Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Movement	US Dollars (USD)	USD0.28	18	1%
280	CoinShares Token ETP	MX	MX Token ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	MX Token	US Dollars (USD)	USD0.29	1.3	1%
281	CoinShares ETP	Nano	Nano ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Nano	US Dollars (USD)	USD0.29	3	1%

			USD0.29 in Principal Amount each						
282	CoinShares ETP	Neo	Neo ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Neo	US Dollars (USD)	USD0.28	0.4	1%	
283	CoinShares Staking ETP	Neo	Neo Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Neo	US Dollars (USD)	USD0.28	0.4	1%	
284	CoinShares Network ETP	Nervos Network	Nervos Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Nervos Network	US Dollars (USD)	USD0.29	646	1%	
285	CoinShares ETP	Nexo	Nexo ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Nexo	US Dollars (USD)	USD0.29	2.2	1%	
286	CoinShares NEXPACE ETP		NEXPACE ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	NEXPACE	US Dollars (USD)	USD0.30	2.9	1%	
287	CoinShares ETP	Oasis	Oasis ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Oasis	US Dollars (USD)	USD0.29	93	1%	
288	CoinShares Staking ETP	Oasis	Oasis Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Oasis	US Dollars (USD)	USD0.29	93	1%	
289	CoinShares ETP	OKB	OKB ETP class undated, limited recourse, secured Digital Securities of	OKB	US Dollars (USD)	USD0.29	0.06	1%	

		CoinShares Digital Securities Limited of USD0.29 in Principal Amount each					
290	CoinShares Olympus v2 ETP	Olympus v2 ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Olympus v2	US Dollars (USD)	USD0.29	0.14	1%
291	CoinShares Olympus v2 Staking ETP	Olympus v2 Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Olympus v2	US Dollars (USD)	USD0.29	0.14	1%
292	CoinShares Ontology ETP	Ontology ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Ontology	US Dollars (USD)	USD0.29	19	1%
293	CoinShares Ontology Staking ETP	Ontology Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Ontology	US Dollars (USD)	USD0.29	19	1%
294	CoinShares Onyxcoin ETP	Onyxcoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Onyxcoin	US Dollars (USD)	USD0.29	160	1%
295	CoinShares Onyxcoin Staking ETP	Onyxcoin Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Onyxcoin	US Dollars (USD)	USD0.29	160	1%
296	CoinShares Orbler ETP	Orbler ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Orbler	US Dollars (USD)	USD0.29	28	1%

297	CoinShares Staking ETP	Orbler	Orbler Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Orbler	US Dollars (USD)	USD0.29	28	1%
298	CoinShares ETP	Orca	Orca ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Orca	US Dollars (USD)	USD0.28	1.1	1%
299	CoinShares ETP	ORDI	ORDI ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ORDI	US Dollars (USD)	USD0.29	0.26	1%
300	CoinShares Osmosis ETP		Osmosis ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Osmosis	US Dollars (USD)	USD0.29	15	1%
301	CoinShares Osmosis Staking ETP		Osmosis Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Osmosis	US Dollars (USD)	USD0.29	15	1%
302	CoinShares Gold ETP	PAX	PAX Gold ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	PAX Gold	US Dollars (USD)	USD0.30	0.0009	1%
303	CoinShares ETP	peaq	peaq ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	peaq	US Dollars (USD)	USD0.29	37	1%
304	CoinShares Staking ETP	peaq	peaq Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	peaq	US Dollars (USD)	USD0.29	37	1%

			USD0.29 in Principal Amount each					
305	CoinShares Pendle ETP	Pendle ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Pendle	US Dollars (USD)	USD0.29	0.66	1%	
306	CoinShares Pi ETP	Pi ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Pi	US Dollars (USD)	USD0.29	6.6	1%	
307	CoinShares Plume ETP	Plume ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Plume	US Dollars (USD)	USD0.29	26	1%	
308	CoinShares Polymesh ETP	Polymesh ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Polymesh	US Dollars (USD)	USD0.29	18	1%	
309	CoinShares Polymesh Staking ETP	Polymesh Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Polymesh	US Dollars (USD)	USD0.29	18	1%	
310	CoinShares Prom ETP	Prom ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Prom	US Dollars (USD)	USD0.29	0.3	1%	
311	CoinShares Qtum ETP	Qtum ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Qtum	US Dollars (USD)	USD0.29	1.2	1%	
312	CoinShares Qtum Staking ETP	Qtum Staking ETP class undated, limited recourse, secured Digital Securities of	Qtum	US Dollars (USD)	USD0.29	1.2	1%	

			CoinShares Digital Securities Limited of USD0.29 in Principal Amount each						
313	CoinShares ETP	Qubic	Qubic ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Qubic	US Dollars (USD)	USD0.29	1807228	1%	
314	CoinShares ETP	Radix	Radix ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Radix	US Dollars (USD)	USD0.29	313	1%	
315	CoinShares Staking ETP	Radix	Radix Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Radix	US Dollars (USD)	USD0.29	313	1%	
316	CoinShares Ravencoin ETP		Ravencoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Ravencoin	US Dollars (USD)	USD0.29	193	1%	
317	CoinShares Raydium ETP		Raydium ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Raydium	US Dollars (USD)	USD0.29	1	1%	
318	CoinShares Raydium Staking ETP		Raydium Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Raydium	US Dollars (USD)	USD0.29	1	1%	
319	CoinShares Request ETP		Request ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Request	US Dollars (USD)	USD0.28	20	1%	

320	CoinShares Reserve ETP	Rights	Reserve Rights ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Reserve Rights	US Dollars (USD)	USD0.29	317	1%
321	CoinShares Rocket Pool ETP	Rocket Pool	Rocket Pool ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Rocket Pool	US Dollars (USD)	USD0.29	0.38	1%
322	CoinShares ETP	Ronin	Ronin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Ronin	US Dollars (USD)	USD0.29	5	1%
323	CoinShares Staking ETP	Ronin	Ronin Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Ronin	US Dollars (USD)	USD0.29	5	1%
324	CoinShares ETP	RSS3	RSS3 ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	RSS3	US Dollars (USD)	USD0.28	9	1%
325	CoinShares Staking ETP	RSS3	RSS3 Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	RSS3	US Dollars (USD)	USD0.28	9	1%
326	CoinShares ETP	Safe	Safe ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Safe	US Dollars (USD)	USD0.29	5.9	1%
327	CoinShares SafePal ETP		SafePal ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	SafePal	US Dollars (USD)	USD0.30	5.6	1%

			USD0.30 in Principal Amount each					
328	CoinShares Sahara AI ETP	Sahara AI ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Sahara AI	US Dollars (USD)	USD0.29	34	1%	
329	CoinShares Sahara AI Staking ETP	Sahara AI Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Sahara AI	US Dollars (USD)	USD0.29	34	1%	
330	CoinShares Saros ETP	Saros ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Saros	US Dollars (USD)	USD0.29	11	1%	
331	CoinShares Saros Staking ETP	Saros Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Saros	US Dollars (USD)	USD0.29	11	1%	
332	CoinShares Siacoin ETP	Siacoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Siacoin	US Dollars (USD)	USD0.29	847	1%	
333	CoinShares SKALE ETP	SKALE ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	SKALE	US Dollars (USD)	USD0.29	123	1%	
334	CoinShares SKALE Staking ETP	SKALE Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	SKALE	US Dollars (USD)	USD0.29	123	1%	
335	CoinShares Sky ETP	Sky ETP class undated, limited recourse, secured Digital Securities of	Sky	US Dollars (USD)	USD0.29	34	1%	

			CoinShares Digital Securities Limited of USD0.29 in Principal Amount each						
336	CoinShares Staking ETP	Sky	Sky Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Sky	US Dollars (USD)	USD0.29	34	1%	
337	CoinShares ETP	Solar	Solar ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Solar	US Dollars (USD)	USD0.29	14	1%	
338	CoinShares Staking ETP	Solar	Solar Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Solar	US Dollars (USD)	USD0.29	14	1%	
339	CoinShares Solayer ETP		Solayer ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Solayer	US Dollars (USD)	USD0.28	4	1%	
340	CoinShares Somnia ETP		Somnia ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Somnia	US Dollars (USD)	USD0.30	10	1%	
341	CoinShares Somnia Staking ETP		Somnia Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Somnia	US Dollars (USD)	USD0.30	10	1%	
342	CoinShares ETP	Sonic	Sonic ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Sonic	US Dollars (USD)	USD0.28	7	1%	

343	CoinShares Sonic Staking ETP	Sonic Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Sonic	US Dollars (USD)	USD0.28	7	1%
344	CoinShares SPACE ID ETP	SPACE ID ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	SPACE ID	US Dollars (USD)	USD0.29	16	1%
345	CoinShares Staika ETP	Staika ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	Staika	US Dollars (USD)	USD0.27	2	1%
346	CoinShares STARK CHAIN ETP	STARK CHAIN ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	STARK CHAIN	US Dollars (USD)	USD0.28	9	1%
347	CoinShares STARK CHAIN Staking ETP	STARK CHAIN Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	STARK CHAIN	US Dollars (USD)	USD0.28	9	1%
348	CoinShares Starknet ETP	Starknet ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Starknet	US Dollars (USD)	USD0.29	46	1%
349	CoinShares Starknet Staking ETP	Starknet Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Starknet	US Dollars (USD)	USD0.29	46	1%
350	CoinShares Status ETP	Status ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Status	US Dollars (USD)	USD0.29	93	1%

			USD0.29 in Principal Amount each							
351	CoinShares ETP	Storj	Storj ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	Storj		US Dollars (USD)	USD0.27	9		1%
352	CoinShares ETP	Story	Story ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Story		US Dollars (USD)	USD0.29	0.65		1%
353	CoinShares Staking ETP	Story	Story Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Story		US Dollars (USD)	USD0.29	0.65		1%
354	CoinShares Subsquid ETP		Subsquid ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Subsquid		US Dollars (USD)	USD0.28	21		1%
355	CoinShares Subsquid Staking ETP		Subsquid Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Subsquid		US Dollars (USD)	USD0.28	21		1%
356	CoinShares ETP	Sun	Sun ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Sun		US Dollars (USD)	USD0.29	153		1%
357	CoinShares Staking ETP	Sun	Sun Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Sun		US Dollars (USD)	USD0.29	153		1%
358	CoinShares SuperVerse ETP		SuperVerse ETP class undated, limited recourse, secured Digital Securities of	SuperVerse		US Dollars (USD)	USD0.29	3.3		1%

		CoinShares Digital Securities Limited of USD0.29 in Principal Amount each						
359	CoinShares SwftCoin ETP	SwftCoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	SwftCoin	US Dollars (USD)	USD0.29	228	1%	
360	CoinShares SwissBorg ETP	SwissBorg ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	SwissBorg	US Dollars (USD)	USD0.29	13	1%	
361	CoinShares Symbiotic ETP	Symbiotic ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Symbiotic	US Dollars (USD)	USD0.28	9	1%	
362	CoinShares Symbiotic Staking ETP	Symbiotic Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Symbiotic	US Dollars (USD)	USD0.28	9	1%	
363	CoinShares Synthetix ETP	Synthetix ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Synthetix	US Dollars (USD)	USD0.29	4	1%	
364	CoinShares Synthetix Staking ETP	Synthetix Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Synthetix	US Dollars (USD)	USD0.29	4	1%	
365	CoinShares Telcoin ETP	Telcoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Telcoin	US Dollars (USD)	USD0.29	417	1%	

366	CoinShares Telcoin Staking ETP		Telcoin Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Telcoin	US Dollars (USD)	USD0.29	417	1%
367	CoinShares Teller ETP		Teller ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	Teller	US Dollars (USD)	USD0.27	0.06	1%
368	CoinShares Teller Staking ETP		Teller Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	Teller	US Dollars (USD)	USD0.27	0.06	1%
369	CoinShares Tether Gold ETP		Tether Gold ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Tether Gold	US Dollars (USD)	USD0.30	0.0009	1%
370	CoinShares The Sandbox ETP		The Sandbox ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	The Sandbox	US Dollars (USD)	USD0.30	8.9	1%
371	CoinShares Theta Fuel ETP		Theta Fuel ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Theta Fuel	US Dollars (USD)	USD0.29	75	1%
372	CoinShares Theta Fuel Staking ETP		Theta Fuel Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Theta Fuel	US Dollars (USD)	USD0.29	75	1%
373	CoinShares Threshold ETP		Threshold ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Threshold	US Dollars (USD)	USD0.29	167	1%

			USD0.29 in Principal Amount each							
374	CoinShares Threshold Staking ETP	Threshold Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Threshold		US Dollars (USD)	USD0.29	167		1%	
375	CoinShares Trust Wallet Token ETP	Trust Wallet Token ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Trust Wallet Token		US Dollars (USD)	USD0.29	3.5		1%	
376	CoinShares Ultima ETP	Ultima ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Ultima		US Dollars (USD)	USD0.28	0.0005		1%	
377	CoinShares UNUS SED LEO ETP	UNUS SED LEO ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.26 in Principal Amount each	UNUS SED LEO		US Dollars (USD)	USD0.26	0.3		1%	
378	CoinShares UPCX ETP	UPCX ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	UPCX		US Dollars (USD)	USD0.30	0.88		1%	
379	CoinShares UPCX Staking ETP	UPCX Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	UPCX		US Dollars (USD)	USD0.30	0.88		1%	
380	CoinShares UXLINK ETP	UXLINK ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	UXLINK		US Dollars (USD)	USD0.29	8		1%	

381	CoinShares ETP	Vana	Vana ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Vana	US Dollars (USD)	USD0.29	0.58	1%
382	CoinShares Staking ETP	Vana	Vana Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Vana	US Dollars (USD)	USD0.29	0.58	1%
383	CoinShares ETP	Vaulta	Vaulta ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Vaulta	US Dollars (USD)	USD0.29	5	1%
384	CoinShares Staking ETP	Vaulta	Vaulta Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Vaulta	US Dollars (USD)	USD0.29	5	1%
385	CoinShares VeChain ETP		VeChain ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	VeChain	US Dollars (USD)	USD0.29	108	1%
386	CoinShares ETP	Velo	Velo ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Velo	US Dollars (USD)	USD0.29	150	1%
387	CoinShares ETP	Venom	Venom ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Venom	US Dollars (USD)	USD0.28	13	1%
388	CoinShares Staking ETP	Venom	Venom Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of	Venom	US Dollars (USD)	USD0.28	13	1%

		USD0.28 in Principal Amount each					
389	CoinShares VeThor Token ETP	VeThor Token ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	VeThor Token	US Dollars (USD)	USD0.29	1373	1%
390	CoinShares ViciCoin ETP	ViciCoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	ViciCoin	US Dollars (USD)	USD0.30	0.15	1%
391	CoinShares Virtuals Protocol ETP	Virtuals Protocol ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Virtuals Protocol	US Dollars (USD)	USD0.29	1.6	1%
392	CoinShares Virtuals Protocol Staking ETP	Virtuals Protocol Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Virtuals Protocol	US Dollars (USD)	USD0.29	1.6	1%
393	CoinShares Walrus ETP	Walrus ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Walrus	US Dollars (USD)	USD0.29	6.5	1%
394	CoinShares Walrus Staking ETP	Walrus Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Walrus	US Dollars (USD)	USD0.29	6.5	1%
395	CoinShares WEMIX ETP	WEMIX ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	WEMIX	US Dollars (USD)	USD0.29	3.8	1%

396	CoinShares WEMIX Staking ETP		WEMIX Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	WEMIX	US Dollars (USD)	USD0.29	3.8	1%
397	CoinShares WhiteRock ETP		WhiteRock ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	WhiteRock	US Dollars (USD)	USD0.29	8917	1%
398	CoinShares WOO ETP	WOO	WOO ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	WOO	US Dollars (USD)	USD0.29	33	1%
399	CoinShares Staking ETP	WOO	WOO Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	WOO	US Dollars (USD)	USD0.29	33	1%
400	CoinShares World Mobile Token ETP		World Mobile Token ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	World Mobile Token	US Dollars (USD)	USD0.28	15	1%
401	CoinShares World Mobile Token Staking ETP		World Mobile Token Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	World Mobile Token	US Dollars (USD)	USD0.28	15	1%
402	CoinShares Wormhole ETP		Wormhole ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Wormhole	US Dollars (USD)	USD0.29	32	1%
403	CoinShares Wormhole Staking ETP		Wormhole Staking ETP class undated, limited recourse, secured Digital Securities of	Wormhole	US Dollars (USD)	USD0.29	32	1%

			CoinShares Digital Securities Limited of USD0.29 in Principal Amount each						
404	CoinShares Network ETP	XDC	XDC Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	XDC Network	US Dollars (USD)	USD0.29	35	1%	
405	CoinShares Network Staking ETP	XDC	XDC Network Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	XDC Network	US Dollars (USD)	USD0.29	35	1%	
406	CoinShares ETP	XYO	XYO ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	XYO	US Dollars (USD)	USD0.29	257	1%	
407	CoinShares yearn.finance ETP		yearn.finance ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	yearn.finance	US Dollars (USD)	USD0.30	0.0005	1%	
408	CoinShares ETP	Zama	Zama ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Zama Protocol	US Dollars (USD)	USD0.30	10	1%	
409	CoinShares Staking ETP	Zama	Zama Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.30 in Principal Amount each	Zama Protocol	US Dollars (USD)	USD0.30	10	1%	
410	CoinShares Network ETP	Zebec	Zebec Network ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Zebec Network	US Dollars (USD)	USD0.29	1039	1%	

411	CoinShares Zebec Network Staking ETP	Zebec Network Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Zebec Network	US Dollars (USD)	USD0.29	1039	1%
412	CoinShares Zeebu ETP	Zeebu ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Zeebu	US Dollars (USD)	USD0.28	1.1	1%
413	CoinShares Zeebu Staking ETP	Zeebu Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Zeebu	US Dollars (USD)	USD0.28	1.1	1%
414	CoinShares ZetaChain ETP	ZetaChain ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	ZetaChain	US Dollars (USD)	USD0.27	12	1%
415	CoinShares ZetaChain Staking ETP	ZetaChain Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	ZetaChain	US Dollars (USD)	USD0.27	12	1%
416	CoinShares ZIGChain ETP	ZIGChain ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ZIGChain	US Dollars (USD)	USD0.29	29	1%
417	CoinShares ZIGChain Staking ETP	ZIGChain Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	ZIGChain	US Dollars (USD)	USD0.29	29	1%
418	CoinShares Zilliqa ETP	Zilliqa ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital	Zilliqa	US Dollars (USD)	USD0.29	224	1%

			Securities Limited of USD0.29 in Principal Amount each					
419	CoinShares Zilliqa Staking ETP	Zilliqa	Zilliqa Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Zilliqa	US Dollars (USD)	USD0.29	224	1%
420	CoinShares Bitcoin Staking ETP	Bitcoin	Bitcoin Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.27 in Principal Amount each	Bitcoin	US Dollars (USD)	USD0.27	0.00003	1%
421	CoinShares Zcash ETP	Zcash	Zcash ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	Zcash (Transparent pool)	US Dollars (USD)	USD0.3	0.006	1%
422	CoinShares Zcash Staking ETP	Zcash	Zcash Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	Zcash (Transparent pool)	US Dollars (USD)	USD0.3	0.006	1%
423	CoinShares Worldcoin ETP		Worldcoin ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	Worldcoin	US Dollars (USD)	USD0.3	8	1%
424	CoinShares Worldcoin Staking ETP		Worldcoin Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	Worldcoin	US Dollars (USD)	USD0.3	8	1%
425	CoinShares OriginTrail ETP		OriginTrail ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	OriginTrail	US Dollars (USD)	USD0.3	10	1%

426	CoinShares OriginTrail Staking ETP	OriginTrail Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	OriginTrail	US Dollars (USD)	USD0.3	10	1%
427	CoinShares Centrifuge ETP	Centrifuge ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Centrifuge	US Dollars (USD)	USD0.28	0.04	1%
428	CoinShares Centrifuge Staking ETP	Centrifuge Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.28 in Principal Amount each	Centrifuge	US Dollars (USD)	USD0.28	0.04	1%
429	CoinShares AI Rig Complex ETP	AI Rig Complex ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	AI Rig Complex	US Dollars (USD)	USD0.29	46	1%
430	CoinShares AI Rig Complex Staking ETP	AI Rig Complex Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	AI Rig Complex	US Dollars (USD)	USD0.29	46	1%
431	CoinShares Nosana ETP	Nosana ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Nosana	US Dollars (USD)	USD0.29	11	1%
432	CoinShares Nosana Staking ETP	Nosana Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Nosana	US Dollars (USD)	USD0.29	11	1%
433	CoinShares Flux ETP	Flux ETP class undated, limited recourse, secured Digital Securities of	Flux	US Dollars (USD)	USD0.29	70	1%

			CoinShares Digital Securities Limited of USD0.29 in Principal Amount each						
434	CoinShares Staking ETP	Flux	Flux Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Flux		US Dollars (USD)	USD0.29	70	1%
435	CoinShares ETP	Olas	Olas ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Olas		US Dollars (USD)	USD0.29	110	1%
436	CoinShares Staking ETP	Olas	Olas Staking ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Olas		US Dollars (USD)	USD0.29	110	1%
437	CoinShares ETP	USDai	USDai ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	USDai		US Dollars (USD)	USD0.3	1	1%
438	CoinShares Staked USDai ETP		Staked USDai ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.3 in Principal Amount each	Staked USDai		US Dollars (USD)	USD0.3	1	1%
439	CoinShares Ethena USDe ETP	Ethena	Ethena USDe ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.29 in Principal Amount each	Ethena USDe		US Dollars (USD)	USD0.29	3	1%
440	CoinShares Ethena Staked USDe ETP	Ethena	Ethena Staked USDe ETP class undated, limited recourse, secured Digital Securities of CoinShares Digital Securities Limited of USD0.37 in Principal Amount each	Ethena USDe	Staked	US Dollars (USD)	USD0.37	2.4	1%

In this Class Schedule, the following terms have the following meanings:

“0x Protocol” means the Digital Currency known as 0x Protocol (ZRK);

“1inch” means the Digital Currency known as 1inch (1INCH);

“48 Club Token” means the Digital Currency known as 48 Club Token (KOG);

“Aave” means the Digital Currency known as Aave (AAVE);

“AB” means the Digital Currency known as AB (AB);

“aelf” means the Digital Currency known as aelf (ELF);

“Aerodrome Finance” means the Digital Currency known as Aerodrome Finance (AERO);

“Aethir” means the Digital Currency known as Aethir (ATH);

“AI Rig Complex” means the Digital Currency known as AI Rig Complex (ARC);

“Ailey” means the Digital Currency known as Ailey (ALE);

“AIOZ Network” means the Digital Currency known as AIOZ Network (AIOZ);

“aixbt” means the Digital Currency known as aixbt (AIXBT);

“Akash Network” means the Digital Currency known as Akash Network (AKT);

“Alchemist AI” means the Digital Currency known as Alchemist AI (ALCH);

“Alchemy Pay” means the Digital Currency known as Alchemy Pay (ACH);

“Algorand” means the Digital Currency known as Algorand (ALGO);

“Amp” means the Digital Currency known as Amp (AMP);

“Ankr” means the Digital Currency known as Ankr (ANKR);

“APENFT” means the Digital Currency known as APENFT (NFT);

“Aptos” means the Digital Currency known as Aptos (APT);

“Arbitrum” means the Digital Currency known as Arbitrum (ARB);

“Arkham” means the Digital Currency known as Arkham (ARKM);

“Artificial Superintelligence Alliance” means the Digital Currency known as Artificial Superintelligence Alliance (FET);

“Arweave” means the Digital Currency known as Arweave (AR);

“Astar” means the Digital Currency known as Astar (ASTR);

“Audius” means the Digital Currency known as Audius (AUDIO);

“Avalanche” means the Digital Currency known as Avalanche (AVAX);

“AWE” means the Digital Currency known as AWE (AWE);

“Axelar” means the Digital Currency known as Axelar (AXL);

“Axie Infinity” means the Digital Currency known as Axie Infinity (AXS);

“Babylon” means the Digital Currency known as Babylon (BABY);

“Basic Attention Token” means the Digital Currency known as Basic Attention Token (BAT);

“Beam” means the Digital Currency known as Beam (BEAM);

“Berachain” means the Digital Currency known as Berachain (BERA);

“Big Time” means the Digital Currency known as Big Time (BIGTIME);

“Binance Account Bound” means the Digital Currency known as Binance Account Bound (BAB);

“Bitcoin Cash” means the Digital Currency known as Bitcoin Cash (BCH);

“Bitcoin SV” means the Digital Currency known as Bitcoin SV (BSV);

“Bitcoin” means the Digital Currency known as Bitcoin (BTC);

“Bitget Token” means the Digital Currency known as Bitget Token (BGB);

“Bittensor” means the Digital Currency known as Bittensor (TAO);

“BitTorrent” means the Digital Currency known as BitTorrent (BTT);

“Blur” means the Digital Currency known as Blur (BLUR);

“BNB” means the Digital Currency known as BNB (BNB);

“BORA” means the Digital Currency known as BORA (BORA);

“Botto” means the Digital Currency known as Botto (BOTTO);

“Canton Coin” means the Digital Currency known as Canton Coin (CC);

“Cardano” means the Digital Currency known as Cardano (ADA);

“Casper” means the Digital Currency known as Casper (CSPR);

“Celestia” means the Digital Currency known as Celestia (TIA);

“Celo” means the Digital Currency known as Celo (CELO);

“Centrifuge” means the Digital Currency known as Centrifuge (CFG);

“Chainlink” means the Digital Currency known as Chainlink (LINK);

“Cheelee” means the Digital Currency known as Cheelee (CHEEL);

“Chia” means the Digital Currency known as Chia (XCH);

“Chiliz” means the Digital Currency known as Chiliz (CHZ);

“Chintai” means the Digital Currency known as Chintai (CHEX);

“Compound” means the Digital Currency known as Compound (COMP);

“Conflux” means the Digital Currency known as Conflux (CFX);

“Convex Finance” means the Digital Currency known as Convex Finance (CVX);

“Core” means the Digital Currency known as Core (CORE);

“Cosmos” means the Digital Currency known as Cosmos (ATOM);

“COTI” means the Digital Currency known as COTI (COTI);

“CoW Protocol” means the Digital Currency known as CoW Protocol (COW);

“Creditcoin” means the Digital Currency known as Creditcoin (CTC);

“Cronos” means the Digital Currency known as Cronos (CRO);

“Curve DAO Token” means the Digital Currency known as Curve DAO Token (CRV);

“Decentraland” means the Digital Currency known as Decentraland (MANA);

“Decentralised Social” means the Digital Currency known as Decentralised Social (DESO);

“Decred” means the Digital Currency known as Decred (DCR);

“DeepBook Protocol” means the Digital Currency known as DeepBook Protocol (DEEP);

“Destra Network” means the Digital Currency known as Destra Network (DSYNC);

“DeXe” means the Digital Currency known as DeXe (DEXE);

“DigiByte” means the Digital Currency known as DigiByte (DGB);

“Drift” means the Digital Currency known as Drift (DRIFT);

“dYdX” means the Digital Currency known as dYdX (DYDX);

“Dymension” means the Digital Currency known as Dymension (DYM);

“eCash” means the Digital Currency known as eCash (XEC);

“Eigenlayer” means the Digital Currency known as Eigenlayer (EIGEN);

“Elrond” means the Digital Currency known as Elrond (EGLD);

“Enjin Coin” means the Digital Currency known as Enjin Coin (ENJ);

“EOS” means the Digital Currency known as EOS (EOS);

“Ethena” means the Digital Currency known as Ethena (ENA);

“Ethena USDe” means the Digital Currency known as Ethena USDe (USDe);

“Ethena Staked USDe” means the Digital Currency known as Ethena Staked USDe (SUSDe);

“ether.fi” means the Digital Currency known as ether.fi (ETHFI);

“Ethereum Classic” means the Digital Currency known as Ethereum Classic (ETC);

“Ethereum Name Service” means the Digital Currency known as Ethereum Name Service (ENS);

“Ethereum” means the Digital Currency known as Ethereum (ETH);

“Euler” means the Digital Currency known as Euler (EUL);

“Fantom” means the Digital Currency known as Fantom (FTM);

“Fasttoken” means the Digital Currency known as Fasttoken (FTN);

“Fellaz” means the Digital Currency known as Fellaz (FLZ);

“Filecoin” means the Digital Currency known as Filecoin (FIL);

“Flare” means the Digital Currency known as Flare (FLR);

“Flow” means the Digital Currency known as Flow (FLOW);

"Flux" means the Digital Currency known as Flux (FLUX);

"Four" means the Digital Currency known as Four (FORM);

"Freysa" means the Digital Currency known as Freysa (FAI);

"FTX Token" means the Digital Currency known as FTX Token (FTT);

"FUNToken" means the Digital Currency known as FUNToken (FUN);

"Gala" means the Digital Currency known as Gala (GALA);

"Gas" means the Digital Currency known as Gas (GAS);

"GateToken" means the Digital Currency known as GateToken (GT);

"GMT" means the Digital Currency known as GMT (GMT);

"GMX" means the Digital Currency known as GMX (GMX);

"Gnosis" means the Digital Currency known as Gnosis (GNO);

"Golem" means the Digital Currency known as Golem (GLM);

"GoMining" means the Digital Currency known as GoMining (GOMINING);

"Gradium" means the Digital Currency known as Gradium (GRD);

"Grass" means the Digital Currency known as Grass (GRASS);

"Gravity" means the Digital Currency known as Gravity (G);

"Harmony" means the Digital Currency known as Harmony (ONE);

"Hedera" means the Digital Currency known as Hedera (HBAR);

"Helium" means the Digital Currency known as Helium (HNT);

"Helium" means the Digital Currency known as Helium (HNT);

"Hive" means the Digital Currency known as Hive (HIVE);

"Holo" means the Digital Currency known as Holo (HOT);

"Hyperliquid" means the Digital Currency known as Hyperliquid (HYPE);

"ICON" means the Digital Currency known as ICON (ICX);

"Immutable" means the Digital Currency known as Immutable (IMX);

“Injective” means the Digital Currency known as Injective (INJ);

“Internet Computer” means the Digital Currency known as Internet Computer (ICP);

“io.net” means the Digital Currency known as io.net (IO);

“IOTA” means the Digital Currency known as IOTA (IOTA);

“IoTeX” means the Digital Currency known as IoTeX (IOTX);

“JasmyCoin” means the Digital Currency known as JasmyCoin (JASMY);

“Jito” means the Digital Currency known as Jito (JTO);

“Jupiter Perps LP” means the Digital Currency known as Jupiter Perps LP (JLP);

“Jupiter” means the Digital Currency known as Jupiter (JUP);

“JUST” means the Digital Currency known as JUST (JST);

“Kadena” means the Digital Currency known as Kadena (KDA);

“Kaia” means the Digital Currency known as Kaia (KAIA);

“KAITO” means the Digital Currency known as KAITO (KAITO);

“Kamino Finance” means the Digital Currency known as Kamino Finance (KMNO);

“Kaspa” means the Digital Currency known as Kaspa (KAS);

“Kava” means the Digital Currency known as Kava (KAVA);

“Keeta” means the Digital Currency known as Keeta (KTA);

“Klaytn” means the Digital Currency known as Klaytn (KLAY);

“KUB Coin” means the Digital Currency known as KUB Coin (KUB);

“KuCoin Token” means the Digital Currency known as KuCoin Token (KCS);

“Kusama” means the Digital Currency known as Kusama (KSM);

“Launch Coin on Believe” means the Digital Currency known as Launch Coin on Believe (LAUNCH);

“LayerZero” means the Digital Currency known as LayerZero (ZRO);

“LCX” means the Digital Currency known as LCX (LCX);

“Legacy Token” means the Digital Currency known as Legacy Token (LGCT);

“Lido DAO” means the Digital Currency known as Lido DAO (LDO);

“Liquity” means the Digital Currency known as Liquity (LQTY);

“Litecoin” means the Digital Currency known as Litecoin (LTC);

“Livepeer” means the Digital Currency known as Livepeer (LPT);

“Magic Eden” means the Digital Currency known as Magic Eden (ME);

“Maker” means the Digital Currency known as Maker (MKR);

“Manta Network” means the Digital Currency known as Manta Network (MANTA);

“Mantle” means the Digital Currency known as Mantle (MNT);

“MANTRA” means the Digital Currency known as MANTRA (OM);

“Maple Finance” means the Digital Currency known as Maple Finance (SYRUP);

“Mask Network” means the Digital Currency known as Mask Network (MASK);

“Mezo” means the Digital Currency known as Mezo (MEZO);

“Midnight” means the Digital Currency known as Midnight (NIGHT);

“Moca Network” means the Digital Currency known as Moca Network (MOCA);

“MON” means the Digital Currency known as MON (MON);

“Monad” means the Digital Currency known as Monad (MON);

“Morpho” means the Digital Currency known as Morpho (MORPHO);

“Movement” means the Digital Currency known as Movement (MOVE);

“MX Token” means the Digital Currency known as MX Token (MX);

“Nano” means the Digital Currency known as Nano (XNO);

“NEAR Protocol” means the Digital Currency known as NEAR Protocol (NEAR);

“Neo” means the Digital Currency known as Neo (NEO);

“Nervos Network” means the Digital Currency known as Nervos Network (CKB);

“Nexo” means the Digital Currency known as Nexo (NEXO);

"NEXPACE" means the Digital Currency known as NEXPACE (NXPC);

"Nosana" means the Digital Currency known as Nosana (NOS);

"Oasis" means the Digital Currency known as Oasis (ROSE);

"OKB" means the Digital Currency known as OKB (OKB);

"Olas" means the Digital Currency known as Autonolas (OLAS);

"Olympus v2" means the Digital Currency known as Olympus v2 (OHM);

"Ondo" means the Digital Currency known as Ondo (ONDO);

"Ontology" means the Digital Currency known as Ontology (ONT);

"Onyxcoin" means the Digital Currency known as Onyxcoin (XCN);

"Optimism" means the Digital Currency known as Optimism (OP);

"Orbler" means the Digital Currency known as Orbler (ORBR);

"Orca" means the Digital Currency known as Orca (ORCA);

"ORDI" means the Digital Currency known as ORDI (ORDI);

"OriginTrail" means the Digital Currency known as OriginTrail (TRAC);

"Osmosis" means the Digital Currency known as Osmosis (OSMO);

"PancakeSwap" means the Digital Currency known as PancakeSwap (CAKE);

"PAX Gold" means the Digital Currency known as PAX Gold (PAXG);

"peaq" means the Digital Currency known as peaq (PEAQ);

"Pendle" means the Digital Currency known as Pendle (PENDLE);

"Pi" means the Digital Currency known as Pi (PI);

"Plume" means the Digital Currency known as Plume (PLUME);

"Polkadot" means the Digital Currency known as Polkadot (DOT);

"Polygon" means the Digital Currency known as Polygon (POL);

"Polymesh" means the Digital Currency known as Polymesh (POLYX);

"Prom" means the Digital Currency known as Prom (PROM);

“Pyth Network” means the Digital Currency known as Pyth Network (PYTH);

“Qtum” means the Digital Currency known as Qtum (QTUM);

“Quant” means the Digital Currency known as Quant (QNT);

“Qubic” means the Digital Currency known as Qubic (QUBIC);

“Radix” means the Digital Currency known as Radix (XRD);

“Ravencoin” means the Digital Currency known as Ravencoin (RVN);

“Raydium” means the Digital Currency known as Raydium (RAY);

“Render” means the Digital Currency known as Render (RNDR);

“Request” means the Digital Currency known as Request (REQ);

“Reserve Rights” means the Digital Currency known as Reserve Rights (RSR);

“Ripple” means the Digital Currency known as Ripple (XRP);

“Rocket Pool” means the Digital Currency known as Rocket Pool (RPL);

“Ronin” means the Digital Currency known as Ronin (RON);

“RSS3” means the Digital Currency known as RSS3 (RSS3);

“Safe” means the Digital Currency known as Safe (SAFE);

“SafePal” means the Digital Currency known as SafePal (SFP);

“Sahara AI” means the Digital Currency known as Sahara AI (SAHARA);

“Saros” means the Digital Currency known as Saros (SAROS);

“Sei” means the Digital Currency known as Sei (SEI);

“Siacoin” means the Digital Currency known as Siacoin (SC);

“SKALE” means the Digital Currency known as SKALE (SKL);

“Sky” means the Digital Currency known as Sky (SKY);

“Solana” means the Digital Currency known as Solana (SOL);

“Solar” means the Digital Currency known as Solar (SXP);

“Solayer” means the Digital Currency known as Solayer (LAYER);

“Somnia” means the Digital Currency known as Somnia (SOMI);

“Sonic” means the Digital Currency known as Sonic (S);

“SPACE ID” means the Digital Currency known as SPACE ID (ID);

“Stacks” means the Digital Currency known as Stacks (STX);

“Staika” means the Digital Currency known as Staika (STIK);

“Staked USDai” means the Digital Currency known as Staked USDai (SUSDAI);

“STARK CHAIN” means the Digital Currency known as STARK CHAIN (STARK);

“Starknet” means the Digital Currency known as Starknet (STRX);

“Status” means the Digital Currency known as Status (SNT);

“Stellar” means the Digital Currency known as Stellar (XLM);

“Storj” means the Digital Currency known as Storj (STORJ);

“Story” means the Digital Currency known as Story (IP);

“Subsquid” means the Digital Currency known as Subsquid (SQD);

“Sui” means the Digital Currency known as Sui (SUI);

“Sun” means the Digital Currency known as Sun (SUN);

“SuperVerse” means the Digital Currency known as SuperVerse (SUPER);

“Sushiswap” means the Digital Currency known as Sushiswap (SUSHI);

“SwftCoin” means the Digital Currency known as SwftCoin (SWFTC);

“SwissBorg” means the Digital Currency known as SwissBorg (BORG);

“Symbiotic” means the Digital Currency known as Symbiotic (SYMBIOTIC);

“Synthetix” means the Digital Currency known as Synthetix (SNX);

“Telcoin” means the Digital Currency known as Telcoin (TEL);

“Tellor” means the Digital Currency known as Tellor (TRB);

“Tether Gold” means the Digital Currency known as Tether Gold (XAUT);

“Tezos” means the Digital Currency known as Tezos (XTZ);

“The Graph” means the Digital Currency known as The Graph (GRT);

“The Sandbox” means the Digital Currency known as The Sandbox (SAND);

“Theta Fuel” means the Digital Currency known as Theta Fuel (TFUEL);

“Theta Network” means the Digital Currency known as Theta Network (THETA);

“Thorchain” means the Digital Currency known as Thorchain (RUNE);

“Threshold” means the Digital Currency known as Threshold (T);

“Gram” means the Digital Currency known as Gram (GRAM);

“TRON” means the Digital Currency known as TRON (TRX);

“Trust Wallet Token” means the Digital Currency known as Trust Wallet Token (TWT);

“Ultima” means the Digital Currency known as Ultima (ULTIMA);

“Uniswap” means the Digital Currency known as Uniswap (UNI);

“UNUS SED LEO” means the Digital Currency known as UNUS SED LEO (LEO);

“UPCX” means the Digital Currency known as UPCX (UPC);

“USDai” means the Digital Currency known as USDai (USDAI);

“UXLINK” means the Digital Currency known as UXLINK (UXLINK);

“Vana” means the Digital Currency known as Vana (VANA);

“Vaulta” means the Digital Currency known as Vaulta (A);

“VeChain” means the Digital Currency known as VeChain (VET);

“Velo” means the Digital Currency known as Velo (VELO);

“Venom” means the Digital Currency known as Venom (VENOM);

“VeThor Token” means the Digital Currency known as VeThor Token (VTHO);

“ViciCoin” means the Digital Currency known as ViciCoin (VCNT);

“Virtuals Protocol” means the Digital Currency known as Virtuals Protocol (VIRTUAL);

“Walrus” means the Digital Currency known as Walrus (WAL);

“Waves” means the Digital Currency known as Waves (WAVES);

“**WEMIX**” means the Digital Currency known as WEMIX (WEMIX);

“**WhiteRock**” means the Digital Currency known as WhiteRock (White);

“**WOO**” means the Digital Currency known as WOO (WOO);

“**World Mobile Token**” means the Digital Currency known as World Mobile Token (WMTX);

“**Worldcoin**” means the Digital Currency known as Worldcoin (WLD);

“**Wormhole**” means the Digital Currency known as Wormhole (W);

“**XDC Network**” means the Digital Currency known as XDC Network (XDC);

“**XYO**” means the Digital Currency known as XYO (XYO);

“**yearn.finance**” means the Digital Currency known as yearn.finance (YFI);

“**Yield Guild Games**” means the Digital Currency known as Yield Guild Games (YGG);

“**Zama Protocol**” means the Digital Currency known as Zama Protocol (ZAMA);

“**Zcash**” means the Digital Currency known as Zcash (ZEC);

“**Zebec Network**” means the Digital Currency known as Zebec Network (ZBCN);

“**Zeebu**” means the Digital Currency known as Zeebu (ZBU);

“**ZetaChain**” means the Digital Currency known as ZetaChain (ZETA);

“**ZIGChain**” means the Digital Currency known as ZIGChain (ZIG); and

“**Zilliqa**” means the Digital Currency known as Zilliqa (ZIL).”.

3. **AMENDMENTS TO PART 10 (ADDITIONAL INFORMATION)**

3.1 Paragraph 3.1 of Part 10 (*Additional Information*) on page 200 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“the Trust Instrument dated 21 December 2020 as amended and supplemented by supplemental trust instruments dated 21 December 2021, 1 June 2022, 15 September 2022, 3 March 2023, 13 April 2023, 18 October 2023, 25 January 2024, 23 August 2024, 2 September 2024, 6 February 2025, 19 December 2025 and 23 October 2026, a summary of the principal terms of which is set out in Part 6 (*Trust Instrument and Conditions*)”.

3.2 Paragraph 3.2 of Part 10 (*Additional Information*) on page 200 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“the Security Deed dated 21 December 2020 as amended and supplemented by deeds dated 21 December 2021, 1 June 2022, 3 March 2023, 23 August 2024, 6 February 2025, 19 December 2025, 24 March 2026 and 23 October 2026, a summary of the principal terms of which is set out in Part 7 (*Particulars of the Security Documents*);”.

PART C

1. AMENDMENTS TO THE SECTION HEADED “GENERAL DESCRIPTION OF THE PROGRAMME”

In the line item titled “Custodians” on page 7 of the Base Prospectus, the first sentence thereof shall be deleted in its entirety and replaced with the following:

“Komainu (Jersey) Limited, Zodia Custody Limited, Zodia Custody (Europe) S.A. and BitGo Europe GmbH.”.

2. AMENDMENTS TO THE SECTION HEADED “RISK FACTORS”

In the subsection titled “Risk factors relating to Digital Currencies”, the first sentence of the risk factor titled “Specific Storage Risk for Digital Currencies” on page 19 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Komainu (Jersey) Limited, Zodia Custody Limited, Zodia Custody (Europe) S.A. and BitGo Europe GmbH act as Custodians to the Issuer’s Digital Currencies.”.

3. AMENDMENTS TO PART 1 (GENERAL)

In the subsection titled “Custody of Digital Currencies” starting on page 34 of the Base Prospectus, the following paragraphs shall be inserted immediately after the paragraph relating to Zodia Custody (Europe) S.A.:

“BitGo Europe GmbH (“**BitGo**”) is a limited liability company (*Gesellschaft mit beschränkter Haftung*) incorporated under German law on 27 August 2019 and registered in the commercial register (*Handelsregister*) of the local court (*Amtsgericht*) of Frankfurt am Main under company number HRB 125175. The registered office of BitGo is Mainzer Landstraße 10, 60325 Frankfurt am Main, Germany. BitGo is a wholly owned subsidiary of BitGo Holdings, Inc. Other BitGo entities include BitGo, Inc., BitGo Bank & Trust, National Association, BitGo Prime, LLC, BitGo Technologies LLC, BitGo GmbH (Switzerland), BitGo Singapore Pte. Ltd., and BitGo Custody MENA FZE, each of which is a separately operated affiliate. The core business of BitGo is to provide digital asset infrastructure services to institutional clients, including custodian wallet services, encompassing the generation and safeguarding of private keys and the custody and administration of cryptoassets on behalf of clients. BitGo is accordingly registered as a crypto-asset service provider under MiCAR in Germany with BaFin (*Bundesanstalt für Finanzdienstleistungsaufsicht*). BitGo is also subject to anti-money laundering regulation in Germany.

BitGo is part of the BitGo group, one of the leading providers of financial services for crypto assets, offering institutional clients secure custody, trading and liquidity solutions for crypto assets. The BitGo group operates globally and is known for its multi-signature wallet technology. It offers regulated and insured cold storage solutions for a wide range of digital assets.”.

4. AMENDMENTS TO PART 4 (DESCRIPTION OF THE DIGITAL SECURITIES)

In the subsection titled “The Custodians” starting on or about page 59 of the Base Prospectus, the following paragraphs shall be inserted immediately after the paragraph relating to Zodia Custody (Europe) S.A.:

“BitGo Europe GmbH (“**BitGo**”) is a limited liability company (*Gesellschaft mit beschränkter Haftung*) incorporated under German law on 27 August 2019 and registered in the commercial register (*Handelsregister*) of the local court (*Amtsgericht*) of Frankfurt Am Main under company number HRB 125175. The registered office of BitGo is Mainzer Landstraße 10, 60325 Frankfurt am Main, Germany. BitGo is a wholly owned subsidiary of BitGo Holdings, Inc. Other BitGo entities include BitGo, Inc., BitGo Bank & Trust, National Association, BitGo Prime, LLC, BitGo Technologies LLC, BitGo GmbH (Switzerland), BitGo Singapore Pte. Ltd., and BitGo Custody MENA FZE, each of which is a separately operated affiliate. The core business of BitGo is to provide digital asset infrastructure services to institutional clients, including custodian wallet services, encompassing the generation and safeguarding of private keys and the custody and administration of cryptoassets on behalf of clients. BitGo is accordingly registered as a crypto-asset service provider under MiCAR in Germany with BaFin (*Bundesanstalt für Finanzdienstleistungsaufsicht*). BitGo is also subject to anti-money laundering regulation in Germany.

BitGo is part of the BitGo group, one of the leading providers of financial services for crypto assets, offering institutional clients secure custody, trading and liquidity solutions for crypto assets. The BitGo group operates globally and is known for its multi-signature wallet technology. It offers regulated and insured cold storage solutions for a wide range of digital assets.”.

5. **AMENDMENTS TO PART 8 (THE CUSTODIANS AND THE CUSTODY AGREEMENTS)**

Part 8 (*The Custodians and the Custody Agreements*) starting on page 192 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

**“PART 8
THE CUSTODIAN AND THE CUSTODY AGREEMENT**

Digital Currencies, which are the reference assets for the Digital Securities, represent both novel technologies as well as new asset classes. As a result, they may include risks that investors generally do not expect from other types of assets and commodities, including (but not limited to), risks relating to the loss of the underlying asset held by the Custodians. The recovery of such assets if lost due to hacking or fraud may be exacerbated by the lack of a central intermediary, the anonymity of Digital Currency accounts and the immutability of the decentralized databases (known as distributed ledgers) which record ownership. The Digital Securities and the underlying assets in respect of the Digital Securities should therefore be considered to be highly speculative and involve a high degree of risk, including the risk of a total loss of all capital invested. See further the section of this Base Prospectus entitled “Risk Factors”.

The information set out in this section of this Base Prospectus has been obtained from the Custodians for inclusion in this Base Prospectus. Each Custodian has

reviewed and confirmed to the Issuer, the accuracy of the information relating to it, as at the date of this Base Prospectus.

Such information has been accurately reproduced and, as far as the Issuer is aware and able to ascertain from information published by the relevant Custodians, no facts have been omitted that would render the reproduced information inaccurate or misleading.

Investors contemplating purchasing any of the Digital Securities should make their own independent investigations and enquiries into the Custodians.

The Issuer will store the Digital Currencies in the proprietary custodial solutions offered by the Custodians: Komainu (Jersey) Limited ("**Komainu**"), Zodia Custody Limited ("**Zodia UK**"), Zodia Custody (Europe) S.A. ("**Zodia Luxembourg**") and BitGo Europe GmbH ("**BitGo**"), respectively.

Komainu's Proprietary Custodial Solution

Komainu's proprietary custodial solution is based on a hardware security module which, whilst connected to the internet, operates through a combination of hardware security, cryptographic encryption and governance to achieve the same security characteristics as a cold storage model. "Cold" storage refers to the maintenance of the private key which evidences proof of ownership of Digital Currencies – unlike "hot" storage, where the private key is maintained in a system or "wallet" that is online and readily accessible, with "cold" storage, the private key is held offline and is inaccessible unless provided by the holder of the key.

HSM based custody

Komainu's proprietary custodial solution leverages the following cryptographic technologies and elements of secured hardware:

- HSM (hardware security modules, a physical computing device that safeguards and manages digital keys, performs encryption and decryption functions, authentication and other cryptographic functions) to form and store private keys securely in isolation. The HSM also uses those keys to sign and approve transactions. The HSM security has been reinforced by custom business logic (the BOLOS or 'Blockchain Open Ledger Operating System' firmware).
- Secure offline key generation, to generate all client private keys, encryption keys and individual user ID keys, using secure hardware leveraging secure element chips (a critical security element of a ledger device) and AIS31 TRNG (AIS31 being a standard, or specification, for TRNGs, or true random number generators).
- Instructions to Komainu from a customer to sign transactions in respect of Digital Currency held by Komainu in a vault maintained by it on behalf of the customer have to comply with the governance rules by the vault customer to be executed. The governance rules are also protected by the HSM.

- Vault customer instructions to the HSM can only be sent via cryptographically secure channels. The secure channels are created by Personal Security Devices (PSDs) designed and manufactured by the platform provider which contain best of class secure elements and also run a specific version of the platform provider's proprietary operating system BOLOS.
- Each Ledger device (called a "**PSD**") receives a public and private key at manufacture. The private key is kept on the device and never communicated. During the manufacturing process, the device sends its public key to a Ledger HSM (secure server). The HSM signs the public key with the Ledger "Root of Trust" creating an "attestation" (a form of signed message), then sends it back to the device where it too is securely stored.
- Each time the device is subsequently used to connect to an HSM it has to prove that it is genuine. It does this by receiving a challenge (random number) from the HSM which it signs with its private key and sends back to the HSM along with the attestation message that was created during manufacture. The HSM can then confirm that the device's public key was signed with its "Root of Trust" by looking at the attestation it receives and can use the attestation to confirm that the signed message is from a genuine device.

MPC based custody

Komainu's other primary custody solution uses MPC, whereby the private key is never assembled as a single object. It exists only as independent key "shares" held in separate hardened environments that sign together without ever reconstructing the full key. The key shares can also reside on a mobile device which can be powered down to ensure cold key status is preserved. This removes the single point of compromise of any model where a complete key exists in one place.

It operates as follows:

- The signing protocol is an implementation of multi-party computation, MPC-CMP. The cryptographic protocol is open source, audited and peer reviewed.
- The cryptographic material, the algorithm itself and the sensitive execution paths are protected inside hardware-isolated secure enclaves.
- The private key is instantiated as multiple shares that are never brought together. The different shares of the key are held across segregated and independent top-tier cloud environments or on mobile devices which can be powered down to ensure cold key status is preserved. At no point are the shares co-located so as to expose the full private key.
- Governance rules are enforced by a policy engine that itself runs inside a secure enclave. They are encrypted and cannot be modified without the approval of the designated administrator quorum, requiring full multi-factor authentication.

Zodia's Custodial Solution

The proprietary custodial solution offered by Zodia UK and by Zodia Luxembourg (together, "**Zodia**") is in material terms equivalent to that offered by Komainu as described

in this Part 8 (*Custody and the Custody Agreements*), save that Zodia does not have an “Enhanced Security Protocol” for Long Term Storage Wallets.

The private keys associated with the Issuer’s Digital Currencies held with Zodia in the Secured Wallets relating to the Digital Securities will be wholly or principally held in “cold storage”. Zodia has confirmed that no single individual has access to full private keys. Zodia’s second line of defence teams perform periodic reconciliations regarding private key shards, and Zodia has confirmed that Systems and Organizational Control (“SOC”) attestations covering private key management controls are also performed on Zodia by an external provider.

The agreements with Zodia were negotiated having regard to the agreement with Komainu but certain provisions differ (particularly in relation to the fees charged by each Custodian respectively, as to which, see below).

BitGo’s Custodial Solution

The proprietary custodial solution offered by BitGo provides security outcomes comparable to those offered by Komainu: the user and backup keys are held offline, no single individual has access to full private keys, and multiple parties are required to authorise transactions. However, BitGo achieves this through offline key storage and air-gapped signing rather than an internet-connected HSM, while the platform key held in an HSM operated by BitGo, Inc. co-signs transactions. In addition, BitGo does not distinguish between categories of custodial cold wallet. Each Secured Wallet is a custodial cold wallet subject to the same security procedures under its Custody Agreement.

The private keys associated with the Issuer’s Digital Currencies held with BitGo in the Secured Wallets, relating to the Digital Securities, will be wholly or principally held in “cold storage”. BitGo’s first line of defence teams perform periodic reconciliations regarding private key shards which are overseen by the second line of defence.

BitGo has confirmed that the platform and software it uses for private key generation and key management are provided to it by BitGo, Inc. BitGo has further confirmed that Systems and Organizational Control (“SOC”) attestations covering private key management controls over custodial cold wallet services, which operate on that platform and software and which include BitGo within their scope, have been performed by an external provider. BitGo is also separately subject to annual audit by an independent external auditor.

The agreement with BitGo is based on BitGo’s standard custody agreement and was negotiated by the Issuer having regard to the agreements with Komainu, Zodia UK and Zodia Luxembourg however certain provisions differ (including, but not limited to, in relation to the fees charged by each Custodian respectively, as to which, see below).

The Custody Agreements

Each Custodian may make such insurance arrangements from time to time in connection with its custodial obligations to store such Digital Currencies held in the Secured Wallets as it considers appropriate. The Custodians have no obligation to insure such Digital Currencies against loss, theft or damage and the Issuer does not intend to insure against

such risks. The Custodians shall be responsible for all costs, fees and expenses in relation thereto.

The Trustee is not responsible for ensuring that adequate insurance arrangements have been made, or for insuring the Digital Currencies held in the Secured Wallet and shall not be required to make any enquiry regarding such matters.

Each Custodian has agreed to charge a fee for its services under the relevant Custody Agreement based on the aggregate amount of Digital Currencies held in the relevant Secured Wallets (with no minimum fee). Under the Custody Agreement with Komainu (the “**Komainu Custody Agreement**”), such fees are calculated daily and payable monthly or quarterly in arrears. The Custody Agreement with Zodia UK (the “**Zodia UK Custody Agreement**”), the Custody Agreement with Zodia Luxembourg (the “**Zodia Lux Custody Agreement**”), and together with the Zodia UK Custody Agreement, the “**Zodia Custody Agreements**”) and the Custody Agreement with BitGo (the “**BitGo Custody Agreement**”) charge different fees and have different fee structures to the Komainu Custody Agreement. Fees under the Zodia Custody Agreements are charged according to fee schedules and are subject to change upon agreement between the Issuer, the Programme Manager and the relevant Custodian. Fees under the BitGo Custody Agreement are charged according to the fee schedule attached thereto, which is subject to change at any time following the fixed initial term upon at least six (6) months’ prior written notice to, and the prior written consent of, the Issuer.

The Komainu Custody Agreement and the Zodia Custody Agreements each have a fixed initial term of five (5) years, during which either the Issuer or the relevant Custodian may terminate the relevant Custody Agreement by three (3) months’ prior written notice in certain specified circumstances. Following such initial term, each of the Komainu Custody Agreement and the Zodia Custody Agreements automatically renew for additional periods of one (1) year until terminated by either the Issuer or the relevant Custodian by giving not less than ninety (90) days’ prior written notice, provided that either the Issuer or the relevant Custodian may terminate the relevant Custody Agreement with immediate effect at any time in certain specified circumstances.

The BitGo Custody Agreement has a fixed initial term of two (2) years. Following such initial term, the BitGo Custody Agreement automatically renews for additional periods of one (1) year until terminated by either the Issuer or the relevant Custodian by giving not less than sixty (60) days’ prior written notice, provided that either the Issuer or the relevant Custodian may terminate with immediate effect at any time in certain specified circumstances.

The Custodians

Komainu is a private limited company incorporated under the laws of Jersey, Channel Islands (with registered number 127169) having its registered address at 3rd Floor, 2 Hill Street, St. Helier, Jersey, JE2 4UA, Channel Islands. Komainu is regulated by the Jersey Financial Services Commission as a custodian and depositary under the Jersey Financial Services Law for the undertaking of ‘custodian’ and ‘depositary’ categories of ‘funds services business’.

Zodia UK, a private company limited by shares and registered in England and Wales (with registered number 12418687) having its principal place of business in London, England. Zodia UK is an indirect subsidiary of Standard Chartered PLC. The core business of Zodia UK is to act as a custodian wallet provider, and in particular to (i) generate and safeguard private keys, and (ii) safeguard cryptoassets on behalf of its clients which are secured by the private keys. Zodia UK is custodian wallet provider and is accordingly registered with the FCA with Firm Reference Number 928347 under the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (as amended) (the “**MLR**”) in respect of its activities in cryptoassets. For clarity, Zodia UK’s registration with the FCA as at the date of this Base Prospectus is in respect of obligations under the MLR only. Zodia UK does not have regulatory authorisation to carry out any regulated activity under the Financial Services and Markets Act 2000.

Zodia Luxembourg is a public limited liability company (*société anonyme*), incorporated on 23 August 2024 and registered with the Luxembourg Register of Commerce and Companies under company number B289268. The registered office of Zodia Luxembourg is 2 Place de Paris, L-2314 Luxembourg, Grand Duchy of Luxembourg. Zodia Luxembourg is an indirect subsidiary of Standard Chartered PLC. The core business of Zodia Luxembourg is to act as a custodian wallet provider, and in particular to (i) generate and safeguard private keys, and (ii) safeguard cryptoassets on behalf of its clients which are secured by the private keys. Zodia Luxembourg is a custodian wallet provider and is accordingly registered as a crypto-asset service provider under Regulation (EU) 2023/1114 (“**MiCAR**”) on Markets in Crypto-Assets in Luxembourg with the Commission de Surveillance du Secteur Financier. Zodia Luxembourg is subject to anti-money laundering regulation in Luxembourg.

In the Custody Agreement between, *inter alios*, the Issuer and Zodia Luxembourg, Zodia Luxembourg has warranted that it complies with all applicable laws and regulations, in particular:

- (a) with all applicable provisions of MiCAR; and
- (b) with all the applicable provisions of Regulation (EU) 2022/2554 of the European Parliament and the Council of 14 December 2022 on digital operational resilience for the financial sector.

BitGo is a limited liability company (*Gesellschaft mit beschränkter Haftung*) incorporated under German law on 27 August 2019 and registered in the commercial register (*Handelsregister*) of the local court (*Amtsgericht*) of Frankfurt Am Main under company number HRB 125175. The registered office of BitGo is Mainzer Landstraße 10, 60325 Frankfurt am Main, Germany. BitGo is a wholly owned subsidiary of BitGo Holdings, Inc. Other BitGo entities include BitGo, Inc., BitGo Bank & Trust, National Association, BitGo Prime, LLC, BitGo Technologies LLC, BitGo GmbH (Switzerland), BitGo Singapore Pte. Ltd., and BitGo Custody MENA FZE, each of which is a separately operated affiliate. The core business of BitGo is to provide digital asset infrastructure services to institutional clients, including custodian wallet services, encompassing the generation and safeguarding of private keys and the custody and administration of cryptoassets on behalf of clients. BitGo is accordingly registered as a crypto-asset service provider under MiCAR in Germany with BaFin (*Bundesanstalt für Finanzdienstleistungsaufsicht*). BitGo is also subject to anti-money laundering regulation in Germany.

BitGo is part of the BitGo group, one of the leading providers of financial services for crypto assets, offering institutional clients secure custody, trading and liquidity solutions for crypto assets. The BitGo group operates globally and is known for its multi-signature wallet technology. It offers regulated and insured cold storage solutions for a wide range of digital assets.

In the Custody Agreement between, *inter alios*, the Issuer and BitGo, BitGo has represented, warranted and covenanted that it complies with all applicable laws and regulations, in particular:

- (a) with all applicable provisions of MiCAR; and
- (b) with all the applicable provisions of Regulation (EU) 2022/2554 of the European Parliament and the Council of 14 December 2022 on digital operational resilience for the financial sector.

The Custodians will be responsible for the safekeeping of the Digital Currency held in the Secured Wallets respectively held with them. The Custodians and/or their affiliates may from time to time purchase or sell Digital Securities for their own account, as agent for their customers and for accounts over which they exercise investment discretion.

The Custody Agreements contain provisions limiting the liability of the relevant Custodian and indemnities in favour of the relevant Custodian in certain circumstances. No Custodian warrants the contents of this Base Prospectus, nor is it involved in the management, administration or net asset value calculation of the Digital Securities.

The Secured Wallets

The Secured Wallets will be established and maintained by the Custodians under the Komainu master wallet custody solution, the Zodia custody solution or the BitGo custody solution (as the case may be). The Subscription and Redemption Wallets (as defined in the Komainu Custody Agreement and the Zodia Custody Agreements) will hold sufficient Digital Currency to provide liquidity for creations and redemptions, up to a maximum of \$50 million. The Long-Term Storage Wallets (as defined in the Komainu Custody Agreement and the Zodia Custody Agreements) will hold all Digital Currency in excess of that required to ensure liquidity for creations and redemptions. The Custodial Wallets (as defined in the BitGo Custody Agreement) will similarly hold sufficient Digital Currency to provide liquidity for creations and redemptions. The Secured Wallets will be subject to the security protocols agreed between the Issuer and the relevant Custodian.

The security protocols are confidential and are designed to limit access to and control over the Secured Wallets to a pre-identified number of employees of the Issuer, the Administrator and the relevant Custodian, to create secure processes for withdrawals from the Secured Wallets and to pre-authorise (and therefore) limit the wallets to which Digital Currency may be transferred from the Secured Wallets. The Long-Term Storage Wallets maintained with Komainu will be subject to enhanced security protocols to provide additional security. The Custodians will provide reports by secure e-mail to the Issuer by the close of each Business Day (only if there have been any changes). Each Custodian retains the right to reverse recording errors with retrospective effect. Each Custodian acknowledges that, pursuant to the Security Documents, the Issuer has assigned by way

of security or pledged as security to the Trustee for the benefit of the Secured Creditors all its rights, title and interest, present and future, in and to all Digital Currency (or, as applicable, German Digital Currency) credited to the Secured Wallets maintained with it and all the rights of the Issuer in respect of such Secured Wallets.

Under the Komainu Custody Agreement and the Zodia Custody Agreements, notice of an intended deposit into the relevant Secured Wallet must be given by the Issuer to the applicable Custodian no later than 3:00 pm (London time) one Business Day prior to which the Issuer wishes such Custodian to credit the Subscription and Redemption Wallet. In the event the Digital Currency held in such Secured Wallet exceeds the liquidity requirements for the Subscription and Redemption Wallet, the Issuer will effect the transfer of Digital Currency from the Subscription and Redemption Wallet to the applicable Long-Term Storage Wallet on the day of receipt.

Withdrawals from the Long-Term Storage Wallets will only be made into the applicable Subscription and Redemption Wallet and will be subject to the confidential security protocols agreed by the Issuer and the applicable Custodian. Withdrawals from the Subscription and Redemption Wallets will only be made into wallets that have been pre-authorised by the Issuer (so-called white listed wallets) and will be subject to the confidential security protocols agreed by the Issuer and the applicable Custodian.”.

6. **AMENDMENTS TO PART 10 (ADDITIONAL INFORMATION)**

- 6.1 In paragraph 3 (*Material Contracts*) starting on or about page 200 of the Base Prospectus, a new sub-paragraph numbered 3.6 shall be inserted with the following content and the subsequent sub-paragraphs shall be re-numbered accordingly:

“3.6 the Custody Agreement between the Issuer, the Programme Manager, the Determination Agent, the Staking Agent, the Trustee and BitGo Europe GmbH dated 23 October 2026 (as amended), a summary of the principal terms of which is set out in Part 8 (*Custody and the Custody Agreements*);”.

7. **AMENDMENTS TO THE SECTION HEADED “DIRECTORS, SECRETARY AND ADVISERS”**

- 7.1 The line item titled “Custodians” starting on or about page 228 of the Base Prospectus shall be amended by the deletion of the address relating to Zodia Custody Limited and its replacement with the following:

“Zodia Custody Limited
1st Floor, 6-8 Eastcheap
London EC3M 1AE
United Kingdom”.

- 7.2 The line item titled “Custodians” starting on or about page 228 of the Base Prospectus shall be amended by the insertion of the following immediately after the address relating to Zodia Custody (Europe) S.A.:

“BitGo Europe GmbH
Mainzer Landstraße 10

60325 Frankfurt am Main
Germany”.

- 7.3 The line item titled “English legal advisers to the Issuer” on or about page 229 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

**“English legal advisers
to the Issuer** Simmons & Simmons LLP
Citypoint
1 Ropemaker Street
London EC2Y 9SS
United Kingdom”.

PART D

1. AMENDMENTS TO THE SECTION HEADED “RISK FACTORS”

The reference to “examiner” in subparagraph (iv) of the subsection titled “Floating charges” on page 28 of the Base Prospectus shall be replaced with “administrator (or equivalent)”.

2. AMENDMENTS TO PART 1 (GENERAL)

2.1 The second paragraph of the subsection titled “The Issuer” on page 39 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“The Issuer was formed by and is a wholly-owned subsidiary of CoinShares International Limited (“**CSIL**”), a company incorporated in Jersey. CSIL is itself a direct wholly-owned subsidiary of CoinShares PLC (“**CSPLC**”), a public company limited by shares incorporated in Jersey whose ordinary shares are listed on the Nasdaq Global Select Market in the United States under the symbol “CSHR”. CSPLC is the ultimate parent company of the Issuer. The Issuer has not been assigned a credit rating and it is not intended that any Digital Securities will be assigned credit ratings. Through its shareholding in the Issuer, CSIL can exercise a material influence over the Issuer and CSPLC can exercise that influence indirectly through its ownership of CSIL. However, in certain respects, the provisions in the Companies (Jersey) Act 1991 regarding powers and responsibilities of different corporate bodies of the Issuer and regarding protection of creditor’s interests, limit the influence of CSIL and CSPLC.”.

2.2 The subsection titled “CSIL” on page 40 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“CSPLC

CoinShares PLC is a company founded in Jersey incorporated under the Law. Its principal place of business is at 2nd Floor, 2 Hill Street, St Helier, Jersey, JE2 4UA, Channel Islands. CSIL is the ultimate holding company of a group of companies which include the Issuer and CSJL. Shares of CSPLC are publicly listed on Nasdaq Global Select in the United States under the symbol “CSHR”. CSPLC, through its subsidiaries, operates as an exchange traded product sponsor and asset manager.

The table below shows the total number of shares in CSPLC owned by all those known by the Issuer to own more than 10 per cent. of the shares in CSIL as of 1 September 2026:

Shareholder	Number of Shares	Percentage Holding of Issued Share Capital
Mognetti Partners Limited	21,668,490	16.40%
Daniel Masters	21,974,986	16.68%
Russell Newton	15,275,251	11.60%

Alan Howard	14,431,011	11.00%
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”

2.3 The reference to “2 September 1999” in the second paragraph under the subheading titled “Administration and Registrar Services” on page 40 of the Base Prospectus shall be deleted and replaced with “21 December 2020”.

2.4 The first sentence of the first paragraph of the subsection titled “Mr. Mike Fox (Member of the Board)” on page 41 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Mike Fox joined CoinShares in November 2022 and holds the position of the Head of Compliance and Regulatory Affairs, British Isles.”.

2.5 The second sentence of the first paragraph under the subsection titled “Mr. Stuart Pinnington (Member of the Board)” on page 41 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“He has 20 years of experience in the financial services industry and currently served as Global Head of Asset Owners to the IQEQ Group.”.

2.6 The reference to “CoinShares Corporate Services Limited (Jersey) Limited” in the first paragraph under the subsection titled “Secretary of the Issuer” on page 41 of the Base Prospectus shall be deleted and replaced with “CoinShares Corporate Services (Jersey) Limited”.

2.7 The third paragraph under the subsection titled “Conflicts of Interest” on page 42 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Jean-Marie Mognetti, while not a member of the Board of the Issuer, is the Chief Executive Officer within the CoinShares Group of companies. Mr Mognetti is both an underlying beneficial owner and a member of the board of directors of the Issuer’s ultimate parent company (namely CoinShares PLC). He is also a member of the board of directors of CoinShares International Limited. Mr Mognetti is also a member of the board of directors of the Coin Sales Agent, Determination Agent and the Staking Agent (CoinShares Capital Markets (Jersey) Limited).”.

3. **AMENDMENTS TO PART 10 (ADDITIONAL INFORMATION)**

In paragraph 6 (*General*) starting on or about page 203 of the Base Prospectus, a new sub-paragraph numbered 6.6 shall be inserted with the following content:

“6.6 Where information in this Base Prospectus has been sourced from third parties, this information has been accurately reproduced and, as far as the Issuer is aware and is able to ascertain from the information published by such third parties, no facts have been omitted which would render the reproduced information inaccurate or misleading. The source of third party information is identified where used.”.

PART E

1. AMENDMENTS TO PART 1 (GENERAL)

In the subsection titled “Custody of Digital Currencies” starting on page 34 of the Base Prospectus, the fourth paragraph thereof shall be amended by the deletion of the following sentence:

“Minority shareholders in Zodia Luxembourg include SBI Holdings, Inc. and Northern Trust Corporation.”.

2. AMENDMENTS TO PART 4 (DESCRIPTION OF THE DIGITAL SECURITIES)

In the subsection titled “The Custodians” starting on or about page 59 of the Base Prospectus, the third paragraph thereof shall be amended by the deletion of the following sentence:

“Minority shareholders in Zodia Luxembourg include SBI Holdings, Inc. and Northern Trust Corporation.”.

3. AMENDMENTS TO PART 1 (GENERAL)

In the subsection titled “Custody of Digital Currencies” starting on page 34 of the Base Prospectus, the third sentence of the second paragraph thereof shall be amended by the deletion of the following:

“...owned by Nomura Holding Inc., Ledger SA and CoinShares International Limited and is...”.

PART F

1. AMENDMENTS TO PART 10 (ADDITIONAL INFORMATION)

- 1.1 Paragraph 6.1 of Part 10 (*Additional Information*) on page 203 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“6.1. The Issuer's auditors are BDO LLP, with registered offices at 55 Baker Street, London W1U 7UE who were appointed in February 2026 replacing Baker Tilly Channel Islands Limited. The Issuer's financial statements for the periods ended 31 December 2025 and 31 December 2024, respectively, have been audited by its prior auditor, Baker Tilly Channel Islands Limited, with registered offices at 2nd Floor Lime Grove House, Green Street, St. Helier, JE2 4UB, Jersey. Baker Tilly Channel Islands Limited is a chartered accountancy practice registered with the Institute of Chartered Accountants in England and Wales (ICAEW). Financial information in this Base Prospectus extracted from said reports has been reviewed by the Issuer's prior auditor Baker Tilly as part of their audit of the financial statements. Otherwise, the information in this Base Prospectus has not been audited or reviewed by any auditor.”.

- 1.2 Paragraph 7.12 of Part 10 (*Additional Information*) on page 205 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“7.12. the financial statements of the Issuer for the financial period ending 31 December 2025, 31 December 2024, 31 December 2023, 31 December 2022 and 31 December 2021 (together with the relevant auditor's report) and the unaudited financial statements of the Issuer as at 30 June 2026, as well as any more recent year-end financial statements (together with the relevant auditor's report) or interim financial statements of the Issuer (if any);”.

2. AMENDMENTS TO PART 11 (DOCUMENTS INCORPORATED BY REFERENCE)

Part 11 (*Documents incorporated by reference*) starting on or about page 208 of the Base Prospectus shall be deleted in its entirety and replaced as follows:

“PART 11

DOCUMENTS INCORPORATED BY REFERENCE

The following documents shall be deemed to be incorporated in, and to form part of, this Base Prospectus:

the unaudited financial statements of the Issuer as at 30 June 2026, including:

Statement of Comprehensive Income	Page 13
Statement of Financial Position	Page 14
Statement of Changes in Equity	Page 15

Statement of Cash Flows	Page 16
Notes to the Financial Statements	Pages 17-35

the audited financial statements of the Issuer as at 31 December 2025, including:

Independent Auditor's Report	Pages 14-17
Statement of Comprehensive Income	Page 18
Statement of Financial Position	Page 19
Statement of Changes in Equity	Page 20
Statement of Cash Flows	Page 21
Notes to the Financial Statements	Pages 22-46

the audited financial statements of the Issuer as at 31 December 2024, including:

Independent Auditor's Report	Pages 13-16
Statement of Comprehensive Income	Page 17
Statement of Financial Position	Page 18
Statement of Changes in Equity	Page 19
Statement of Cash Flows	Page 20
Notes to the Financial Statements	Pages 21-47

Any information not listed in the cross-reference lists but included in the documents incorporated by reference is given for information purposes only.

The audited financial statements of the Issuer for the periods ended on 31 December 2025 and 31 December 2024, respectively, have been prepared in accordance with the International Financial Reporting Standards (IFRS).

Any statement contained herein or in a document, all or the relevant portion of which is deemed to be incorporated by reference herein, shall be deemed to be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained in any subsequent document, all or the relevant portion of which is or is deemed to be incorporated by reference herein, modifies or supersedes such earlier statement

(whether expressly, by implication or otherwise). Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Base Prospectus.

For the duration of the Programme or so long as any Digital Securities remain outstanding, copies of the documents incorporated by reference will be available for inspection during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the registered office of the Issuer and will also be available at the website of the Issuer at <https://coinshares.com/etp/documents/>."

PART G

1. AMENDMENTS TO THE SECTION HEADED “TABLE OF CONTENTS”

The line item titled “Part 7 – Particulars of the Security Deed” on page 4 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Part 7 – Particulars of the Security Documents	190	The Security Documents create security over and give investors (through the Trustee) rights to, the underlying relating to each class of Digital Securities. This section contains details of the terms of the rights granted by the Security Documents and when these rights become enforceable.”.
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2. AMENDMENTS TO THE SECTION HEADED “GENERAL DESCRIPTION OF THE PROGRAMME”

2.1 The line item titled “Security” on page 8 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Security	The Digital Securities are constituted under the Trust Instrument. The Trustee holds all rights and entitlements under the Trust Instrument on trust for Security Holders.
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In addition, the Issuer and the Trustee have entered into a single Security Deed and a single Pledge Agreement in respect of all Pools (including those in respect of the Digital Basket Securities and the Digital Index Securities).

The rights and entitlements held by the Trustee under the Security Deed are held by the Trustee on trust for the Security Holders of each class of Digital Security. Under the terms of the Security Deed, the Issuer has granted to the Trustee for the benefit of the Trustee and the relevant Security Holders a first-ranking floating charge over the Digital Currencies held in the Secured Wallets attributable to the relevant class of Digital Security and all rights of the Issuer in respect of the Secured Wallets to the extent attributable to each Pool. The Issuer has also, under the terms of the Security Deed, assigned to the Trustee by way of security the contractual rights of the Issuer relating to such class under the Custody Agreement and has granted a first-ranking floating charge in favour of the Trustee over all of the Issuer’s rights in relation to the Secured English Property attributable to the applicable Pool, including but not limited to its rights under the Custody Agreement and the Secured Wallets attributable to that Pool.

Under the terms of the Pledge Agreement, the Issuer as pledgor has pledged to the Trustee and to each Future German Pledgee as security (i) all present and future rights of the Issuer in relation to the German Digital

Currency held for the relevant Pool and (ii) each and every present and future right, title, claim and interest of the Issuer against the German Custodian arising under or in connection with the applicable German Custody Agreement with respect to the German Digital Currency held for the relevant Pool, including without limitation any claim for delivery, transfer or redelivery of such German Digital Currency and any claim for damages or restitution (in each case, as a right within the meaning of section 1273 of the German Civil Code (*Bürgerliches Gesetzbuch*)).”.

- 2.2 The reference to “Security Deed” in subparagraph (ii) of the line item titled “Events of Default” on page 9 of the Base Prospectus shall be replaced with “Security Documents”.
- 2.3 In the line item titled “Governing Law of the Digital Securities” on page 10 of the Base Prospectus, the following paragraph shall be inserted immediately after the second paragraph:

“The Pledge Agreement is governed by and shall be construed in accordance with the laws of the Federal Republic of Germany.”.

3. **AMENDMENTS TO THE SECTION HEADED “RISK FACTORS”**

- 3.1 The reference to “Security Deed” in the first sentence of the first paragraph of the subsection titled “Security Holder directions” on page 24 of the Base Prospectus shall be replaced with “Security Documents”.
- 3.2 The reference to “Security Deed” in the fourth sentence of the first paragraph of the subsection titled “No Recourse except to the Issuer and the Secured Property” on page 27 of the Base Prospectus shall be replaced with “Security Documents”.
- 3.3 The following paragraphs shall be inserted after the subsection titled “Limited Enforcement Rights” on page 27 of the Base Prospectus:

“Risks relating to the German Pledge Agreement

The German Pledge Agreement entered into in connection with the German Custody Agreement does not include a provision permitting a relevant Security Holder to proceed directly against the Issuer in circumstances where the Trustee, having become bound to proceed, fails to do so within a reasonable period. As a result, a Security Holder has no right to take enforcement action against the Issuer in its own name, whether in relation to the German Digital Currency pledged under the German Pledge Agreement or otherwise, and must rely entirely on the Trustee to take such action on its behalf. The Trustee may enforce the German Pledges constituted under the German Pledge Agreement at its discretion but, consistent with the position described above under “Limited Enforcement Rights”, is only required to do so if directed in accordance with the Trust Instrument and the German Pledge Agreement and only if it has first been indemnified and/or secured and/or pre-funded to its satisfaction. If the Trustee does not, or is not able to, take enforcement action (including because it has not received the requisite direction or indemnity), a Security Holder will have no alternative means of enforcing its rights against the Issuer or realising value from the German Digital Currency pledged under the German Pledge Agreement. This may result in delay in, or the complete failure of, enforcement,

and a Security Holder may as a result suffer a partial or total loss on its investment in the Digital Securities.

Enforcing the German Pledges may be subject to material delays and restrictions, resulting from mandatory German law, the terms of the German Custody Agreement and/or the German Pledge Agreement. In particular, the German Pledgees are required to notify the Issuer of the intention to realise the German Pledges not less than 1 (one) week before the date on which the German Pledges are intended to be enforced. While this notice period is not necessary in certain limited circumstances, if it does apply then this may result in delays to the enforcement of the German Pledges as compared to the position in analogous custodial arrangements, to the detriment of Security Holders. Such delays may be further extended by virtue of the procedures agreed in the German Custody Agreement, which require the German Custodian to take actions within certain timeframes, which may be extended in certain circumstances, rather than immediately. The German Custodian also reserves the right, acting reasonably, to suspend access to or use of the custodial wallets and to extend withdrawal timeframes, potentially indefinitely, if, in the German Custodian's good faith belief, such restriction is reasonably necessary to comply with any requirements under applicable law to prevent fraud, prevent suspicious transactions, or to prevent certain prohibited activities.

Any such delays, suspensions or restrictions could impede the ability of the German Pledgees to enforce the German Pledges promptly and effectively and may expose Security Holders to fluctuations in the market value of the German Digital Currency during the relevant period. As a result, the proceeds ultimately realised upon enforcement of the German Pledges may be lower than those that would otherwise have been obtained, which could adversely affect the amounts recoverable by Security Holders under the Digital Securities and may result in a partial or total loss of their investment.

Risk Rating: Low

Characterisation of the German Digital Currency under German law may adversely affect the enforceability of the German Pledges

The legal characterisation of cryptocurrencies and other digital assets (including the German Digital Currency) remains subject to ongoing academic debate and has not yet been settled by the German courts. In particular, the legal nature of the German Digital Currency and the mechanism by which it may be transferred under German law have not yet been conclusively determined. It is, moreover, not settled under German law whether, and to what extent, German law applies to the creation of a security interest over the German Digital Currency itself, as digital currency is, by its decentralised nature, not readily attributable to a single jurisdiction. Various connecting factors are discussed in legal literature for this purpose (e.g. the law of creation, the law of the applicable regulatory regime, the seat of a central administrator, the location of the private key or the entity controlling it), but none of these has, to our knowledge, been confirmed by a German court in relation to the creation of a security interest.

Accordingly, there is a degree of risk associated with German Pledges. If these risks were to crystallise, they may have an adverse effect on the enforceability of the German Pledges, which would adversely affect the interests of Security Holders by reducing or

preventing the recovery of amounts due under the Digital Securities and could result in a partial or total loss of their investment.

Risk Rating: Low”.

- 3.4 The reference to “Secured Property” in the first sentence of the subsection titled “Floating Charges” on page 28 of the Base Prospectus shall be replaced with “Secured English Property”.
- 3.5 The first paragraph of the subsection titled “Status of Digital Currency as property under English law” on page 29 of the Base Prospectus shall be deleted in its entirety and replaced with the following paragraphs:

“Although the Security Deed purports to create a floating charge over the Digital Currency held by the Issuer, it also contains a provision that nothing in it is to be construed or understood to contain any warranty, assurance or representation on the part of the Issuer that Digital Currency constitutes a form of property as a matter of English law or that the security thereby purported to be created is enforceable against the Digital Currency held by or for the Issuer as a property right as a matter of English law. The Property (Digital Assets etc) Act 2025, which received Royal Assent on 2 December 2025, confirms that a thing is not prevented from being the object of personal property rights merely because it is neither a thing in possession nor a thing in action. While this legislation supports the characterisation of Digital Currency as a form of personal property capable of being the subject of proprietary rights under English law, the precise application of the legislation to the enforcement of floating charges over Digital Currency and the interaction with other areas of law (including the conflict of laws rules that determine which law governs such property) have not yet been tested by the courts. Accordingly, some residual uncertainty remains as to whether the enforcement rights of the Trustee under the Security Deed would be fully effective in all circumstances.

If the enforcement rights of the Trustee were to be found to be unenforceable and an Issuer Insolvency Event or Agency Agreement Default were to occur in relation to any of the Digital Securities, the Trustee may be unable to realise the underlying Digital Currency for the benefit of the affected Security Holders and, as a result, such Security Holders may lose part or all of their investments in the Digital Securities.”.

- 3.6 Each reference to “Security Deed” in the subsection titled “Recognition of Security in other Jurisdictions” on page 29 of the Base Prospectus shall be replaced with “Security Documents”.
- 3.7 The reference to “Security Deed” in the first paragraph of the subsection titled “The claims of Security Holders are subordinated upon enforcement of the Security” on page 30 of the Base Prospectus shall be replaced with “Security Documents”.

4. **AMENDMENTS TO PART 1 (GENERAL)**

- 4.1 The seventh paragraph of the subsection titled “Custody of Digital Currencies” on page 35 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“The Digital Currency of each Underlying Type held in the Secured Wallets in respect of the relevant class of Digital Security will be the subject of an English law floating charge in favour of the Trustee under the Security Deed and, in the case of the German Digital Currency, a German law pledge in favour of the German Pledgees under the Pledge Agreement to secure the obligations owed by the Issuer to the Trustee and the Security Holders in respect of the Digital Securities of that class.”.

- 4.2 The second sentence of the first paragraph of the subsection titled “Contract Structure and Flow of Funds for Digital Securities” on page 35 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“The rights of the Issuer in respect of the Digital Currency of each Underlying Type held in the Secured Wallets in respect of the relevant class of Digital Security are the subject of an assignment by way of security and a first-ranking floating charge under the Security Deed in favour of the Trustee and, in respect of the German Digital Currency, a first ranking German law pledge under the Pledge Agreement in favour of the German Pledgees, to secure the obligations owed by the Issuer to the Trustee and the Security Holders in respect of the Digital Securities of that class.”.

- 4.3 The fourth paragraph of the subsection titled “Security Structure” on page 39 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“In addition, the Issuer and the Trustee have entered into a single Security Deed and a single Pledge Agreement applicable to all Pools. The rights and entitlements held by the Trustee under the Security Documents are held by the Trustee on trust for the Security Holders of each class of Digital Security. Further details of the Trust Instrument are set out under the heading in Part 6 (*Trust Instrument and Conditions*).”.

- 4.4 The fifth paragraph of the subsection titled “Security Structure” on page 39 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Further details of the Security Documents are set out in Part 7 (*Particulars of Security Documents*).”.

5. **AMENDMENTS TO PART 4 (DESCRIPTION OF THE DIGITAL SECURITIES)**

- 5.1 The third paragraph of the subsection titled “Security Structure” on page 58 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Digital Securities are constituted under the Trust Instrument entered into between the Issuer and the Trustee as trustee for Securities Holders of each class. The Trustee holds all rights and entitlements under the Trust Instrument on trust for the Security Holders. In addition, the Issuer and the Trustee have entered into a single Security Deed and a single Pledge Agreement in respect of all Pools. The rights and entitlements held by the Trustee under the Security Documents in respect of the Digital Securities in each class are held by the Trustee on trust for the Security Holders of that particular class.”.

- 5.2 The fourth paragraph of the subsection titled “Security Structure” on page 58 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Further details of the Trust Instrument are set out in Part 6 (*Trust Instrument and Conditions*). Further details of the Security Documents are set out in Part 7 (*Particulars of the Security Documents*).”.

6. **AMENDMENTS TO PART 6 (TRUST INSTRUMENT AND THE CONDITIONS)**

- 6.1 The third paragraph of Part 6 (*Trust Instrument and the Conditions*) on page 66 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Digital Securities are constituted by the Trust Instrument dated 21 December 2020, as amended and supplemented by a first supplemental trust instrument dated 21 December 2021, a second supplemental trust instrument dated 1 June 2022, a third supplemental trust instrument dated 15 September 2022, a fourth supplemental trust instrument dated 3 March 2023, a fifth supplemental trust instrument dated 13 April 2023, a sixth supplemental trust instrument dated 18 October 2023, a seventh supplemental trust instrument dated 25 January 2024, an eighth supplemental trust instrument dated 23 August 2024, a ninth supplemental trust instrument dated 2 September 2024, a tenth supplemental trust instrument dated 6 February 2025, an eleventh supplemental trust instrument dated 19 December 2025 and a twelfth supplemental trust instrument dated 23 October 2026, which is governed by Jersey law, and are secured by the Security Deed which is governed by English law and the Pledge Agreement which is governed by the laws of the Federal Republic of Germany. Under the terms of the Trust Instrument the Trustee may (subject to certain conditions) delegate all or any of its trusts, rights, powers, authorities, duties and discretions in respect of Digital Securities upon such terms and subject to such conditions and regulations as the Trustee may in the interests of the Security Holders think fit.”.

- 6.2 The reference to “Security Deed” in the second paragraph under the section headed “The Conditions” of Part 6 (*Trust Instrument and the Conditions*) on page 67 of the Base Prospectus shall be replaced with “Security Documents”.

- 6.3 Condition 1.1 (*Definitions*) starting on page 67 of the Base Prospectus shall be amended by the insertion of the following additional definitions immediately after the definition of “Further Securities”:

“**“Future German Pledgees”** means any person to whom a German Pledge is transferred by operation of law, including as a result of assignment/transfer of a Secured German Liability or transfer of contract or notation in relation to the Trust Instrument, the Security Deed or any German Custody Agreement after the date of the Pledge Agreement;

“German Custodian” means any Custodian that is incorporated or established in the Federal Republic of Germany, including (without limitation) BitGo Europe GmbH;

“German Custody Agreement” means any Custody Agreement entered between the Issuer and a German Custodian;

“German Digital Currency” means any Digital Currency that is held by a German Custodian for the account of the Issuer;

“German Pledges” means any and all pledges and assignments constituted pursuant to the Pledge Agreement;

“German Pledgees” means:

- (a) the Trustee as original pledgee; and
- (b) Future German Pledgees;

“German Pledge Agreement” or **“Pledge Agreement”** means the Digital Currency Pledge Agreement (*Kryptowährungsverpfändungsvertrag*) between the Issuer and the Trustee dated 23 October 2026 and, in respect of each Pool to which a class of Digital Securities is attributable, the same as it applies to that Pool;”.

6.4 Each reference to “Security Deed” in the definition of “outstanding” in Condition 1.1 (**Definitions**) on pages 73-74 of the Base Prospectus shall be replaced with “Security Documents”.

6.5 The reference to “the Security Deed” in the definition of “Programme Document” in Condition 1.1 (*Definitions*) on page 74 of the Base Prospectus shall be replaced with “each Security Document”.

6.6 The definition of “Secured Property” in Condition 1.1 (*Definitions*) on page 77 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Secured Property” means the Secured English Property and/or the Secured German Property, as applicable;”.

6.7 The definition of “Secured Creditor” in Condition 1.1 (*Definitions*) on page 77 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Secured Creditor” in respect of any class of Digital Securities means the Trustee or, as applicable, the Trustee and the Security Holders in respect of such class;”.

6.8 Condition 1.1 (*Definitions*) on page 77 of the Base Prospectus shall be amended by the insertion of the following additional definitions immediately after the amended definition of “Secured Creditor”:

“Secured English Property” means, in respect of any class of Digital Securities and any Pool, subject as provided in the Security Deed, (a) all rights of the Issuer under each Custody Agreement (i) to and in relation to the Digital Currencies held pursuant to the Custody Agreement to the extent that the same relate to the relevant Pool; and (ii) to the extent that such rights apply to deliveries or payments due in respect of Digital Securities of that class, or any part thereof, and (b) all rights of the Issuer in relation to the Digital Currency held for the relevant Pool, in each case which are subject to the security created in favour of the Trustee pursuant to the Security Deed as it applies in respect of such class;

“Secured German Liabilities” means all present and future sums, obligations and other liabilities (whether actual or contingent) owing or incurred by the Issuer to the Trustee from time to time under the relevant Digital Securities, the Trust Instrument (insofar it relates to

the relevant Pool), the Security Deed or the Pledge Agreement (in each case including, but not limited to the Covenant and the Parallel Debt (each as defined in the Pledge Agreement)), including without limitation the Redemption Obligations (as defined in the Pledge Agreement), in each case together with all interest, costs, charges and expenses incurred by the German Pledgees in connection with the protection, preservation or enforcement of their respective rights and any obligation based on unjust enrichment (*ungerechtfertigte Bereicherung*) or tort (*Delikt*);

“Secured German Property” means, in respect of any class of Digital Securities and any Pool, subject as provided in the Pledge Agreement, (i) all present and future rights of the Issuer in relation to the German Digital Currency held for the relevant Pool, including without limitation any claim for delivery, transfer or redelivery of such Digital Currency (the **“Digital Currency Claim”**) and (ii) each and every present and future right, title, claim and interest of the Issuer against the German Custodian arising under or in connection with the applicable German Custody Agreement (the **“Custody Agreement Claim”**), in each case, including without limitation, any claim for damages or restitution (in each case, as a right within the meaning of section 1273 of the German Civil Code (*Bürgerliches Gesetzbuch*));”.

- 6.9 The definition of “Security” in Condition 1.1 (*Definitions*) on page 77 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“Security” means, in respect of each Pool, the security and/or pledges constituted by the Security Documents to the extent applicable to such Pool;”.

- 6.10 Condition 1.1 (*Definitions*) on page 77 of the Base Prospectus shall be amended by the insertion of the following additional definition immediately after the definition of “Security Deed”:

“Security Documents” means any security document relating to the Digital Securities pursuant to which the Security in respect of the Secured Property is created or perfected, and any other document designated as such by the Issuer and the Trustee, as such document may be amended, supplemented, novated and/or replaced from time to time, including but not limited to:

- (a) the Security Deed;
- (b) the Pledge Agreement; and
- (c) any additional security or pledge agreement entered into between, amongst others, the Issuer and the Trustee to grant security in respect of each Pool to which a class of Digital Securities is attributable;”.

- 6.11 The reference to “Security Deed” in the definition of “Treasury Securities” in Condition 1.1 (*Definitions*) on page 79 of the Base Prospectus shall be replaced with “Security Documents”.

- 6.12 The reference to “the Security Deed” in the definition of “Trustee Consent Documents” in Condition 1.1 (*Definitions*) on page 79 of the Base Prospectus shall be replaced with “each Security Document”.

- 6.13 The semi-colon at the end of limb (d) of Condition 1.2 on page 80 of the Base Prospectus shall be replaced with a full stop.
- 6.14 The reference to “type” in Condition 2.1 on page 80 of the Base Prospectus shall be replaced with “class”.
- 6.15 Condition 3.1 (*Security*) on page 81 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“3.1 Security

The obligations of the Issuer in respect of each class of Digital Securities are secured pursuant to:

(a) the Security Deed by a first ranking English law floating charge in favour of the Trustee for the Security Holders over the Secured English Property attributable to that class, and by an English law assignment to the Trustee by way of security of all the Issuer’s rights in relation to each Custody Agreement to the extent that it relates to such class; and

(b) the Pledge Agreement by a first ranking German law pledge in favour of the German Pledgees over the Secured German Property relating to the Digital Currency Claim (together with all ancillary rights and claims associated therewith) attributable to that class, and by a German law assignment to the Trustee for security purposes of all the Secured German Property relating to the Custody Agreement Claim.”.

- 6.16 Condition 3.2 (*Limited Recourse*) on page 81 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“3.2 Limited Recourse

The Trustee and the Security Holders of any class of Digital Securities shall have recourse only to the Secured Property relating to the relevant Pool and any sums derived therefrom. If, the Trustee (or any other Secured Creditor) having realised the same, the net proceeds are insufficient for the Issuer to make all payments and meet all obligations which, but for the effect of this Condition 3.2, would then be due, (a) the obligations of the Issuer to each Security Holder and the Trustee shall be satisfied by (i) in the case of the Trustee, delivery of such net proceeds of realisation and (ii) in the case of a Security Holder, delivery of, and limited to, the Relevant Proportion of such net proceeds of realisation (after satisfaction of prior ranking claims), where the “Relevant Proportion” is the proportion that the Digital Securities of the relevant class held by such Security Holder bears to the total number of the Digital Securities of that class outstanding, (b) neither the Trustee nor any person acting on its behalf shall be entitled to take any further steps against the Issuer to recover any further sums or property and (c) no debt shall be owed by the Issuer to any such person in respect of any such further sums or property. In particular, neither the Trustee nor any Security Holder shall be entitled to institute, nor join with any other person in bringing, instituting or joining, in relation to the Issuer, any bankruptcy, suspension of payments, moratorium of any indebtedness, winding up, re-organisation, arrangement, insolvency or liquidation proceeding or other proceeding under any similar law (whether court based or otherwise) (except for the appointment of a receiver and manager pursuant to the Security Deed) for two years (or, if later, the longest suspense period, preference

period or similar period (howsoever described) ending with the onset of insolvency in respect of which transactions entered into by the Issuer within such period may be subject to challenge under applicable insolvency or other proceedings) plus one day after the date on which all amounts payable under the last outstanding Digital Security of any class issued by the Issuer and constituted by the Trust Instrument are repaid, nor shall they have any claim in respect of any sum arising or other obligation in respect of the Secured Property for any other Pool or any other assets of the Issuer. The provisions of this Condition 3.2 shall survive notwithstanding any redemption of the Digital Securities or the termination or expiration of any Programme Document.”.

- 6.17 The reference to “the Security Deed” in Condition 6.2 (*Calculations by alternative agent*) on page 87 of the Base Prospectus shall be replaced with “a Security Document”.
- 6.18 Each reference to “the Security Deed” in Condition 6.4(c) on page 90 of the Base Prospectus shall be replaced with “the Security Documents”.
- 6.19 The reference to “(2)” in Condition 7.4(b) on page 92 of the Base Prospectus shall be replaced with “(ii)”.
- 6.20 The reference to “Business Day” in Condition 7.9 (*Late Redemption Notices*) on page 94 of the Base Prospectus shall be replaced with “Issuer Business Day”.
- 6.21 The reference to “of an Issuer Business Day” in the second sentence of Condition 8.1(a) (*Compulsory Redemption on Termination*) on page 96 of the Base Prospectus shall be replaced with “specifying an Issuer Business Day”.
- 6.22 The reference to “Compulsorily Redemption Settlement Date” in Condition 8.8(b) (*Payment of Cash on Compulsory Redemption*) on page 100 of the Base Prospectus shall be replaced with “Compulsory Redemption Settlement Date”.
- 6.23 Condition 12.1 (*Enforcement; Events of Default*) on page 104 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“12.1 In addition to any of the powers conferred on the Trustee pursuant to the Trust Instrument with respect to the Secured Property, the Trustee may at any time:

(a) after the occurrence of a Delivery Default, at its discretion, and shall, if so directed in writing by the Security Holder holding the Digital Security to which such Delivery Default relates, the Trustee having first been indemnified and/or secured and/or pre-funded to its satisfaction, take such proceedings and/or other action or steps as it may think fit against or in relation to the Issuer to enforce any such obligation of the Issuer under the Trust Instrument and the Security constituted by the applicable Security Document(s) in respect of the Digital Securities to which such Delivery Default relates; or

(b) if an Issuer Insolvency Event or an Agency Agreement Default has occurred and is continuing, at its discretion, and shall if so directed in writing by Security Holders holding not less than 25 per cent. by Principal Amount of the affected Digital Securities (as a whole) then outstanding or an Extraordinary Resolution of the Security Holders holding affected Digital Securities (as a single resolution of the holders of all affected Digital Securities as though such affected Digital Securities constituted a single class), the

Trustee having first been indemnified and/or secured and/or pre-funded to its satisfaction, take such proceedings and/or other action or steps as it may think fit against or in relation to the Issuer to enforce any obligations of the Issuer under the Trust Instrument and the Security constituted by the applicable Security Document(s) in respect of all affected and outstanding Digital Securities and for this purpose (and for the purposes of Condition 12.4) “affected Digital Securities” means, in the context of an Issuer Insolvency Event, all of them and, in the context of an Agency Agreement Default, those Digital Securities that are attributable to the Pool or Pools to which the relevant Agency Agreement relates,

subject, in each case, to the terms of the applicable Security Document(s).”.

- 6.24 The reference to “a Period” in Condition 12.2 (*Enforcement; Events of Default*) on page 104 of the Base Prospectus shall be replaced with “a period”.
- 6.25 Each reference to “Security Deed” in Condition 12.5 (*Enforcement; Events of Default*) on page 105 of the Base Prospectus shall be replaced with “Security Documents”.
- 6.26 The reference to “Security Deed” in Condition 12.7 (*Enforcement; Events of Default*) on page 105 of the Base Prospectus shall be replaced with “Security Documents”.
- 6.27 The reference to “Security Deed” in Condition 12.9(b) (*Events of Default*) on pages 105-106 of the Base Prospectus shall be replaced with “Security Documents”.
- 6.28 Condition 13 (*Application of Moneys*) on page 106 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“13 APPLICATION OF MONEYS

All moneys received by the Trustee pursuant to the realisation of Secured Property in respect of a particular class of Digital Securities (whether by way of liquidation or enforcement and after taking account of any Taxes incurred, withheld or deducted by or on behalf of the Issuer) shall be held by the Trustee upon trust, to apply them:

- (a) FIRST in payment or satisfaction of all amounts then due to the Trustee and unpaid (including to its attorneys, managers, agents, delegates, custodians or other person appointed by the Trustee and including payments under any indemnity) under the terms of the Trust Instrument, and to payment of any remuneration and expenses of any receiver and the costs of realisation of the Security constituted by the Security Documents, and if the Security constituted by the Security Documents is realised in respect of more than one class of Digital Securities simultaneously, any such fees, costs, charges, expenses and liabilities that are not attributable to a particular class shall be applied across all such classes *pari passu* and *pro rata*;
- (b) SECONDLY in or towards payment or performance *pari passu* and rateably of all amounts then due and unpaid and all obligations due to be performed and unperformed in respect of Digital Securities of that class; and
- (c) THIRDLY in payment of the balance (if any) to the Issuer (without prejudice to, or liability in respect of, any question as to how such payment to the Issuer shall be dealt with as between the Issuer and any other person).”.

- 6.29 The reference to “Security Deed” in Condition 14.1(c) (*Restriction*) on page 107 of the Base Prospectus shall be replaced with “Security Documents”.
- 6.30 Each reference to “Security Deed” in Condition 15.1 (*Further Tranches*) on page 108 of the Base Prospectus shall be replaced with “Security Documents”.
- 6.31 The reference to “Security Deed” in Condition 16.1(b) (*Treasury Securities*) on page 112 of the Base Prospectus shall be replaced with “Security Documents”.
- 6.32 Each reference to “Security Deed” in Condition 18.1 (*Waiver, Authorisation and Determination*) on page 113 of the Base Prospectus shall be replaced with “Security Documents”.
- 6.33 Each reference to “Security Deed” in Condition 18.2 (*Substitution of Obligor*) on pages 113-114 of the Base Prospectus shall be replaced with “Security Documents”.
- 6.34 Condition 22 (*Governing Law and Jurisdiction*) on page 117 of the Base Prospectus shall be amended by inserting the following at the end thereof:

“22.3 The Pledge Agreement is governed by the laws of the Federal Republic of Germany. Notwithstanding that the place of jurisdiction for all parties to the Pledge Agreement is Frankfurt am Main, Federal Republic of Germany, the Trustee and the other German Pledgees shall also be entitled to take legal action against the Issuer before any other competent court of law having jurisdiction over the Issuer or any of its assets.”.

- 6.35 Each reference to “Security Deed” in Condition 24.2 (*Amendments to Documents*) on pages 117-118 of the Base Prospectus shall be replaced with “Security Documents”.

7. **AMENDMENTS TO PART 7 (PARTICULARS OF THE SECURITY DEED)**

- 7.1 The title “Particulars of the Security Deed” of Part 7 on page 190 of the Base Prospectus, shall be replaced with “Particulars of the Security Documents”.
- 7.2 The first paragraph of Part 7 on page 190 of the Base Prospectus shall be deleted in its entirety.
- 7.3 Each reference to “Security Deed” in the second paragraph of Part 7 on page 190 of the Base Prospectus shall be replaced with “Security Documents”.
- 7.4 The following new subsection shall be inserted immediately after the second paragraph of Part 7 on page 190 of the Base Prospectus:

“Security Deed

The Issuer and the Trustee have entered into the Security Deed (as amended), creating first-ranking floating charges over the Secured Property attributable to each class of Digital Securities for the benefit of the Trustee and the Security Holders of the Digital Securities of that class.”.

- 7.5 Each reference to “Secured Property” in limb (a) of the subsection titled “Charge” on page 190 of the Base Prospectus, shall be replaced with “Secured English Property”.
- 7.6 Limb (a) of the subsection titled “Enforcement” on page 190 of the Base Prospectus shall be deleted in its entirety and replaced with the following:
- “(a) The Security created by the Security Deed shall become enforceable if (and only if) a Delivery Default, Issuer Insolvency Event, or Agency Agreement Default (in each case unless waived in accordance with the Conditions) has occurred and is continuing.”.
- 7.7 The “.” at the end of limb (b)(i) of the subsection titled “Enforcement” on page 191 of the Base Prospectus, shall be replaced with “; and”.
- 7.8 The “.” at the end of limb (b)(ii) of the subsection titled “Enforcement” on page 191 of the Base Prospectus, shall be replaced with “;”.
- 7.9 Immediately after limb (b)(ii) of the subsection titled “Enforcement” on page 191 of the Base Prospectus, the following new line shall be inserted:
- “subject, in each case, to the terms of the applicable Security Document(s).”.
- 7.10 The following new subsection shall be inserted after the subsection titled “Governing Law” on page 191 of the Base Prospectus:

“Pledge Agreement

The Issuer as pledgor and the Trustee have entered into the Pledge Agreement, creating first ranking German law pledges over the Secured German Property relating to the Digital Currency Claim attributable to each class of Digital Securities for the benefit of the Trustee and the Security Holders of the Digital Securities of that class.

The Pledge Agreement contains, inter alia, provisions to the following effect:

1 Pledge

- a) *Charge*: The Issuer, as security for the full and final satisfaction and discharge of the Secured German Liabilities, pledges by way of first ranking German law pledge to the Trustee and to each Future German Pledgee, the Secured German Property relating to the Digital Currency Claim (together with all ancillary rights and claims associated therewith), provided that after the full and final satisfaction and discharge of all Secured German Liabilities, the Trustee shall confirm to the Issuer upon the Issuer's request that the German Pledges have ceased to exist and/or, as applicable, the release of the German Pledges (*Pfandaufgabe*), at the cost and expense of the Issuer (if any).
- b) *Assignment for security purposes*: The Issuer assigns for security purposes (*Sicherungsabtretung*) all of the Secured German Property relating to the Custody Agreement Claim and the Trustee accepts such assignment. To the extent any ancillary right (*Neben-, Hilfs- oder Gestaltungsrechte*) pertaining to any Custody Agreement Claim is not assignable as a matter of law, the Issuer authorises the

Trustee by way of power of attorney to exercise such ancillary right on behalf of the Issuer if and when the Trustee is entitled to realise the Custody Agreement Claim.

2 Enforcement

- (a) The Security created by the Pledge Agreement shall become enforceable if (and only if) a Delivery Default, Issuer Insolvency Event or Agency Agreement Default (in each case unless waived in accordance with the Conditions) has occurred and is continuing, and the requirements set forth in sections 1273 para. 2 and 1204 et seq. of the German Civil Code (*Bürgerliches Gesetzbuch*) with regard to the enforcement of pledges have been met (*Pfandreife*).
- (b) In addition to any of the powers conferred on the Trustee pursuant to the Trust Instrument with respect to the Secured Property the Trustee may at any time:
 - (i) after the occurrence of a Delivery Default, at its discretion, and shall, if so directed in writing by one or more Security Holders holding the Digital Security or Digital Securities to which such Delivery Default relates, the Trustee having first been indemnified and/or secured and/or pre-funded to its satisfaction, take such proceedings and/or other action or steps as it may think fit against or in relation to the Issuer to enforce any such obligation of the Issuer under the Trust Instrument and the pledges constituted by the Pledge Agreement in respect of the Digital Securities to which such Delivery Default relates; and
 - (ii) if an Issuer Insolvency Event or an Agency Agreement Default has occurred and is continuing, at its discretion, and shall if so directed in writing by Security Holders holding not less than 25 per cent. by Principal Amount of the affected Digital Securities (as a whole) then outstanding or an Extraordinary Resolution of the Security Holders holding affected Digital Securities (as a single resolution of the holders of all affected Digital Securities as though such affected Digital Securities constituted a single class), the Trustee having first been indemnified and/or secured and/or pre-funded to its satisfaction, take such proceedings and/or other action or steps as it may think fit against or in relation to the Issuer to enforce any obligations of the Issuer under the Trust Instrument and the pledges constituted by the Pledge Agreement in respect of all outstanding affected Digital Securities and for this purpose (and for the purposes of paragraph c) “**affected Digital Securities**” means, in the context of an Issuer Insolvency Event, all of them, and, in the context of an Agency Agreement Default, those Digital Securities that are attributable to the Pool or Pools to which the relevant Agency Agreement relates,

provided, in each case, that the requirements set forth in sections 1273 para. 2 and 1204 et seq. of the German Civil Code (*Bürgerliches Gesetzbuch*) with regard to the enforcement of pledges have also been met (*Pfandreife*).

The Pledge Agreement relates separately to each Pool and accordingly the Trustee may exercise its powers referred to above in respect of one or more Pools and need not do so, or do so simultaneously, in respect of all Pools.

- (c) If an Issuer Insolvency Event or an Agency Agreement Default is occurring at the same time as a Delivery Default, a Security Holder holding affected Digital Securities to which such Delivery Default relates will not be entitled to require the Trustee to take action as described in paragraph (b)(i) until the expiry of 30 calendar days from the occurrence of the Issuer Insolvency Event and/or Agency Agreement Default (as notified to Security Holders by the Issuer in accordance with Condition 25), nor shall such Security Holder be so entitled if, during such period of 30 calendar days, the Trustee has elected, or been required, to take action as described in paragraph (b)(ii).

3 Governing Law

The Pledge Agreement is governed by the laws of the Federal Republic of Germany. The place of jurisdiction for the parties to the Pledge Agreement is Frankfurt am Main, Federal Republic of Germany. The Trustee and the other German Pledgees, however, shall also be entitled to take legal action against the Issuer before any other competent court of law having jurisdiction over the Issuer or any of its assets.”.

8. AMENDMENTS TO PART 10 (ADDITIONAL INFORMATION)

- 8.1 In paragraph 3 (*Material Contracts*) starting on or about page 200 of the Base Prospectus, a new sub-paragraph numbered 3.3 shall be inserted with the following content and the subsequent sub-paragraphs shall be re-numbered accordingly:

“3.3 the Pledge Agreement dated 23 October 2026 (as amended), a summary of the principal terms of which is set out in Part 7 (*Particulars of the Security Documents*)”.

- 8.2 Paragraph 7.4 on page 204 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“7.4 the Pledge Agreement”.

9. AMENDMENTS TO THE SECTION HEADED “FORM OF FINAL TERMS”

The sixth paragraph of the section headed “Form of Final Terms” on page 211 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“The Conditions, the Digital Securities and the Trust Instrument are governed by the laws of Jersey. The Security Deed is governed by the laws of England. The Pledge Agreement is governed by the laws of the Federal Republic of Germany. Notwithstanding the submission to the jurisdiction of the English courts contained in the Security Deed and that the place of jurisdiction for all parties to the Pledge Agreement is Frankfurt am Main, Federal Republic of Germany, nothing prevents the Trustee from commencing proceedings in any other competent jurisdiction.”.

10. AMENDMENTS TO THE SECTION HEADED “DEFINITIONS AND INTERPRETATION”

10.1 The following definitions shall be inserted immediately after the definition of “Fork Event” on page 220 of the Base Prospectus:

“Future German Pledges”	means any person to whom a German Pledge is transferred by operation of law, including as a result of assignment/transfer of a Secured German Liability or transfer of contract or notation in relation to the Trust Instrument, the Security Deed or any German Custody Agreement after the date of the Pledge Agreement;
“German Custodian”	means any Custodian that is incorporated or established in the Federal Republic of Germany, including (without limitation) BitGo Europe GmbH;
“German Custody Agreement”	means any Custody Agreement entered between the Issuer and a German Custodian;
“German Digital Currency”	means any Digital Currency that is held by a German Custodian for the account of the Issuer;
“German Pledges”	means any and all pledges and assignments constituted pursuant to the Pledge Agreement;
“German Pledgees”	means: (a) the Trustee as original pledgee; and (b) Future German Pledgees;
“German Pledge Agreement” or “Pledge Agreement”	means the Digital Currency Pledge Agreement (Kryptowährungsverpfändungsvertrag) between the Issuer and the Trustee dated 23 October 2026 and, in respect of each Pool to which a class of Digital Securities is attributable, the same as it applies to that Pool;”.

10.2 Each reference to “Security Deed” in the definition of “outstanding” on page 221 of the Base Prospectus shall be replaced with “Security Documents”.

10.3 The reference to “the Security Deed” in the definition of “Programme Document” on page 223 of the Base Prospectus shall be replaced with “each Security Document”.

- 10.4 The definition of “Secured Property” on page 225 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

““Secured Property” means the Secured English Property and/or the Secured German Property, as applicable;”.

- 10.5 The following definitions shall be inserted immediately after the newly amended definition of “Secured English Property” on page 225 of the Base Prospectus:

““Secured English Property”

means, in respect of any class of Digital Securities and any Pool, subject as provided in the Security Deed, (a) all rights of the Issuer under each Custody Agreement (i) to and in relation to the Digital Currencies held pursuant to the Custody Agreement to the extent that the same relate to the relevant Pool; and (ii) to the extent that such rights apply to deliveries or payments due in respect of Digital Securities of that class, or any part thereof, and (b) all rights of the Issuer in relation to the Digital Currency held for the relevant Pool, in each case which are subject to the security created in favour of the Trustee pursuant to the Security Deed as it applies in respect of such class;

“Secured German Liabilities”

means all present and future sums, obligations and other liabilities (whether actual or contingent) owing or incurred by the Issuer to the Trustee from time to time under the relevant Digital Securities, the Trust Instrument (insofar it relates to the relevant Pool), the Security Deed or the Pledge Agreement (in each case including, but not limited to the Covenant and the Parallel Debt (each as defined in the Pledge Agreement)), including without limitation the Redemption Obligations (as defined in the Pledge Agreement), in each case together with all interest, costs, charges and expenses incurred by the German Pledgees in connection with the protection, preservation or enforcement of their respective rights and any obligation based on unjust enrichment (*ungerechtfertigte Bereicherung*) or tort (*Delikt*);

“Secured German Property”

means, in respect of any class of Digital Securities and any Pool, subject as provided in the Pledge Agreement, (i) all present and future rights of the Issuer in relation to the German Digital Currency held for the relevant Pool, including without limitation any claim for delivery, transfer or redelivery of such Digital Currency (the “Digital Currency Claim”) and (ii) each and every present and future right, title, claim and interest of the Issuer against the German Custodian arising under or in connection with the applicable German Custody Agreement (the “Custody Agreement Claim”), in each case, including without limitation, any claim for damages or restitution (in each case, as a right within the meaning of section 1273 of the German Civil Code (*Bürgerliches Gesetzbuch*));”.

- 10.6 The definition of “Security” on page 225 of the Base Prospectus shall be deleted in its entirety and replaced with the following:

““Security”

means, in respect of each Pool, the security and/or pledges constituted by the Security Documents to the extent applicable to such Pool;”.

- 10.7 The following definition shall be inserted immediately after the definition of “Security Deed” on page 225 of the Base Prospectus:

““Security Documents”

means any security document relating to the Digital Securities pursuant to which the Security in respect of the Secured Property is created or perfected, and any other document designated as such by the Issuer and the Trustee, as such document may be amended, supplemented, novated and/or replaced from time to time, including but not limited to:

- (a) the Security Deed;
- (b) the Pledge Agreement; and
- (c) any additional security or pledge agreement entered into between, amongst others, the Issuer and the Trustee to grant security in respect of each Pool to which a class of Digital Securities is attributable;”.

10.8 The reference to “the Security Deed” in the definition of “Treasury Securities” on page 226 of the Base Prospectus shall be replaced with “the Security Documents”.
